

**Exh. DCP-5
Dockets UE-170485/UG-170486
Witness: David C. Parcell**

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

**AVISTA CORPORATION d/b/a
AVISTA UTILITIES,**

Respondent.

**DOCKETS UE-170485 and
UG-170486 (*Consolidated*)**

**EXHIBIT TO
TESTIMONY OF**

David C. Parcell

**ON BEHALF OF STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Avista History of Credit Ratings

October 27, 2017

**AVISTA CORPORATION
HISTORY OF CREDIT RATINGS**

Year 1/	Standard & Poor's			Moody's		
	Corp./Issuer	Sen. Secured	Sen. Unsecured	Corp./Issuer	Sen. Secured	Sen. Unsecured
2012	BBB	A-	BBB	Baa2	A3	Baa2
2013	BBB	A-	BBB	Baa2	A3	Baa2
2014	BBB	A-	BBB	Baa1	A2	Baa1
2015	BBB	A-	BBB	Baa1	A2	Baa1
2016	BBB	A-	BBB	Baa1	A2	Baa1
2017	BBB	A-	BBB	Baa1	A2	Baa1

1/ Ratings as of late February of each year indicated.

Source: Response to UTC Staff Data Request No. 46.