

Exhibit JAA - 4
to the Responsive Testimony of James A. Appleby
in Docket No. UT-100820
Dividend Yield of the Merged Firm vs. the S&P 500



Dividend Yield for Stocks in the S&P 500

Updated: Thursday, Sept-09-2010
7:55pm ET

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Notes about the following table of dividend yields.

- The "Estimated Dividend" for each stock below is our best estimate of the per share amount that will be paid during the next year, beginning on Sept-10-2010. Most companies pay dividends on a quarterly frequency; some pay annually or semi-annually. The amount, timing, and growth of each dividend is forecasted from several years of dividend history, provided, of course, that the company has an established track record. Otherwise, the most recent (perceived) dividend policy is extended.
- Internal values have a precision of at least twelve decimal places. Displayed values, however, are rounded to either two or four decimal places.
- Therefore, if you calculate the dividend yield by dividing the estimated dividend by the price using the rounded amounts in the table, you might get slightly different values. The correct values are those that are displayed.
- The table can be sorted by clicking on the column headings of Stock (for an alphabetical listing) or Dividend Yield (for a descending value listing).

The following table is sorted by Dividend Yield.

Stock	Current Price	Estimated Dividend [For the next year]	Dividend Yield (%)	Bar Graph
Frontier Communications	7.66	0.7500	9.79	
Windstream	12.12	1.0000	8.25	
CenturyLink	36.47	2.9000	7.95	
Pitney-Bowes	19.90	1.4750	7.41	
Diamond Offshore Drilling	60.36	4.2500	7.04	
Altria	23.63	1.5200	6.43	
Reynolds American	56.37	3.6000	6.39	
Verizon Communications	30.84	1.9500	6.32	
Donnelley (R.R.)	16.50	1.0400	6.30	
AT&T	27.81	1.7100	6.15	
Health Care REIT	46.62	2.7700	5.94	
Pepco Holdings	18.18	1.0800	5.94	
FirstEnergy	37.60	2.2000	5.85	
Lorillard	80.07	4.6250	5.78	
Cincinnati Financial	28.25	1.6000	5.66	
Progress Energy	43.86	2.4800	5.65	
Duke Energy	17.54	0.9850	5.62	
Lilly (Eli)	35.17	1.9600	5.57	
Ameren	27.74	1.5400	5.55	
Qwest Communications Int'l	5.82	0.3200	5.50	
ProLogis	10.92	0.6000	5.49	
Integrus Energy Group	49.80	2.7200	5.46	

NiSource	17.01	0.9200	5.41	
PPL	27.12	1.4300	5.27	
CenterPoint Energy	15.21	0.7950	5.23	
Pinnacle West Capital	40.62	2.1000	5.17	
HCP	36.29	1.8750	5.17	
Hudson City Bancorp	12.02	0.6200	5.16	
Leggett & Platt	21.19	1.0800	5.10	
Southern	37.13	1.8550	5.00	
Consolidated Edison	47.95	2.3950	4.99	
Exelon	42.48	2.1150	4.98	
Microchip Technology	29.04	1.4400	4.96	
Bristol-Myers Squibb	26.87	1.3100	4.88	
Paychex	25.79	1.2400	4.81	
TECO Energy	17.06	0.8200	4.81	
SCANA	39.95	1.9150	4.79	
CMS Energy	17.65	0.8400	4.76	
Plum Creek Timber	35.31	1.6800	4.76	
DTE Energy	47.10	2.2400	4.76	
Spectra Energy	21.19	1.0000	4.72	
People's United Financial	13.16	0.6200	4.71	
American Electric Power	36.35	1.7000	4.68	
Pfizer	16.77	0.7800	4.65	
Block H&R	12.93	0.6000	4.64	
Philip Morris International	53.75	2.4800	4.61	
XCEL Energy	22.85	1.0175	4.45	
Federated Investors	22.15	0.9600	4.33	
ONEOK	44.33	1.9200	4.33	
Public Serv. Enterprise	32.36	1.3925	4.30	
Dominion Resources	43.94	1.8900	4.30	
Merck	36.08	1.5200	4.21	
ConocoPhillips	54.73	2.3000	4.20	
NICOR	44.53	1.8600	4.18	
Kimberly-Clark	66.12	2.7600	4.17	
Kimco Realty	15.43	0.6400	4.15	
Entergy	80.32	3.3200	4.13	
Ventas	52.07	2.1400	4.11	
NYSE Euronext	29.53	1.2000	4.06	
Waste Management	33.80	1.3350	3.95	
Raytheon	45.47	1.7900	3.94	
Heinz (H.J.)	46.90	1.8400	3.92	
MeadWestvaco	23.46	0.9200	3.92	
Genuine Parts	42.62	1.6700	3.92	
PG&E	48.24	1.8900	3.92	
Dupont	42.18	1.6400	3.89	

Lockheed Martin	69.37	2.6800	3.86	████████
Penney (J.C.)	20.73	0.8000	3.86	████████
ConAgra Foods	21.83	0.8400	3.85	████████
Chevron	77.36	2.9600	3.83	████████
Intel	18.00	0.6825	3.79	████████
Johnson & Johnson	59.82	2.2600	3.78	████████
Kraft Foods	30.74	1.1600	3.77	████████
NextEra Energy	54.61	2.0600	3.77	████████
Edison	34.69	1.2900	3.72	████████
Northeast Utilities	29.48	1.0813	3.67	████████
Abbott Labs	51.09	1.8600	3.64	████████
Nucor	39.83	1.4500	3.64	████████
Sysco	28.49	1.0300	3.62	████████
Automatic Data Processing	39.92	1.4400	3.61	████████
Northrop Grumman	57.09	1.9800	3.47	████████
KLA-Tencor	28.91	1.0000	3.46	████████
Mattel	22.02	0.7600	3.45	████████
General Mills	36.65	1.2600	3.44	████████
Clorox	66.31	2.2500	3.39	████████
Supervalu	10.40	0.3500	3.37	████████
Procter & Gamble	60.29	2.0236	3.36	████████
AvalonBay Communities	106.39	3.5700	3.36	████████
V.F.	75.07	2.4800	3.30	████████
McGraw-Hill	29.38	0.9700	3.30	████████
Marsh & McLennan	24.24	0.8000	3.30	████████
Home Depot	29.41	0.9637	3.28	████████
Campbell Soup	35.97	1.1750	3.27	████████
Kellogg	50.89	1.6550	3.25	████████
McDonalds	74.37	2.4000	3.23	████████
M&T Bank	87.21	2.8000	3.21	████████
Analog Devices	28.81	0.9200	3.19	████████
PPG	69.31	2.2100	3.19	████████
Molex	19.23	0.6100	3.17	████████
Public Storage	101.28	3.2000	3.16	████████
Coca-Cola	58.29	1.8400	3.16	████████
Marathon Oil	31.77	1.0000	3.15	████████
Constellation Energy Group	30.77	0.9600	3.12	████████
Linear Technology	30.67	0.9500	3.10	████████
Bemis	30.24	0.9350	3.09	████████
Eaton	77.31	2.3800	3.08	████████
Vornado Realty Trust	84.55	2.6000	3.08	████████
Colgate-Palmolive	74.56	2.2800	3.06	████████
Sara Lee	14.41	0.4400	3.05	████████
Darden Restaurants	43.89	1.3400	3.05	████████

Allstate	29.45	0.8900	3.02	██████
General Electric	15.91	0.4800	3.02	██████
Illinois Tool Works	45.16	1.3600	3.01	██████
Sempra Energy	53.14	1.6000	3.01	██████
PepsiCo	66.10	1.9800	3.00	██████
Meredith	31.27	0.9350	2.99	██████
Baxter	42.82	1.2800	2.99	██████
Wisconsin Energy	57.07	1.7050	2.99	██████
Travelers	50.27	1.5000	2.98	██████
ExxonMobil	61.05	1.8200	2.98	██████
Dr Pepper Snapple Group	35.59	1.0600	2.98	██████
Avon Products	30.79	0.9100	2.96	██████
National Semiconductor	12.90	0.3800	2.95	██████
General Dynamics	59.82	1.7600	2.94	██████
Honeywell International	41.97	1.2325	2.94	██████
Time Warner Cable	54.92	1.6000	2.91	██████
Xilinx	24.76	0.7200	2.91	██████
BB&T	23.93	0.6900	2.88	██████
United Parcel Service	67.65	1.9400	2.87	██████
Equity Residential	47.44	1.3500	2.85	██████
Medtronic	32.71	0.9250	2.83	██████
Emerson Electric	50.23	1.4000	2.79	██████
Smucker	61.11	1.7000	2.78	██████
Hershey	46.33	1.2800	2.76	██████
Williams	19.28	0.5300	2.75	██████
Chubb	56.06	1.5400	2.75	██████
Boeing	63.44	1.7400	2.74	██████
Masco	10.94	0.3000	2.74	██████
Time Warner	31.02	0.8500	2.74	██████
Nordstrom	32.97	0.9000	2.73	██████
Snap-On	44.32	1.2000	2.71	██████
McCormick	40.91	1.1000	2.69	██████
Eastman Chemical	65.52	1.7600	2.69	██████
Ryder System	41.57	1.1000	2.65	██████
United Technologies	68.62	1.8050	2.63	██████
Republic Services	30.43	0.8000	2.63	██████
Vulcan Materials	38.11	1.0000	2.62	██████
Air Products & Chemicals	77.95	2.0400	2.62	██████
Rockwell Automation	56.19	1.4700	2.62	██████
Applied Materials	10.78	0.2800	2.60	██████
3M	82.96	2.1450	2.59	██████
Walgreen	28.72	0.7375	2.57	██████
Gap	17.34	0.4450	2.57	██████
L-3 Communications	68.27	1.7500	2.56	██████

Allegheny Energy	23.42	0.6000	2.56	██████
EQT	34.50	0.8800	2.55	██████
Simon Property Group	94.22	2.4000	2.55	██████
Safeway	19.70	0.5000	2.54	██████
Caterpillar	70.64	1.7900	2.53	██████
Wal Mart	51.91	1.3150	2.53	██████
Molson Coors	44.40	1.1200	2.52	██████
Norfolk Southern	57.92	1.4600	2.52	██████
Cardinal Health	31.80	0.8000	2.52	██████
Tiffany	42.15	1.0500	2.49	██████
ITT	45.50	1.1200	2.46	██████
Washington Post	375.13	9.1500	2.44	██████
Avery Dennison	34.49	0.8400	2.44	██████
Sealed Air	21.45	0.5200	2.42	██████
Northern Trust	47.94	1.1600	2.42	██████
Hasbro	43.05	1.0400	2.42	██████
ACE Limited	55.63	1.3400	2.41	██████
Harris	42.92	1.0300	2.40	██████
Limited Brands	25.23	0.6000	2.38	██████
AFLAC	50.60	1.2000	2.37	██████
Boston Properties	85.10	2.0000	2.35	██████
T. Rowe Price	48.61	1.1400	2.35	██████
Stanley Black & Decker	58.96	1.3800	2.34	██████
Dow Chemical	25.69	0.6000	2.34	██████
Microsoft	24.01	0.5600	2.33	██████
Becton Dickinson	70.83	1.6400	2.32	██████
Robert Half International	23.86	0.5500	2.31	██████
International Flavors Fragrance	46.90	1.0800	2.30	██████
Jabil Circuit	12.16	0.2800	2.30	██████
Invesco	20.09	0.4600	2.29	██████
Dover	48.93	1.1200	2.29	██████
Whirlpool	75.80	1.7200	2.27	██████
International Paper	22.05	0.5000	2.27	██████
Praxair	86.57	1.9500	2.25	██████
Starbucks	24.83	0.5500	2.22	██████
Comcast	17.98	0.3945	2.19	██████
Yum! Brands	43.85	0.9600	2.19	██████
Texas Instruments	23.84	0.5200	2.18	██████
Principal Financial Group	25.49	0.5500	2.16	██████
Omnicom Group	37.13	0.8000	2.15	██████
IBM	126.36	2.7200	2.15	██████
Dun & Bradstreet	68.25	1.4600	2.14	██████
Lowe's Cos.	21.57	0.4600	2.13	██████
Tyco International	39.79	0.8444	2.12	██████

Occidental Petroleum	77.57	1.6400	2.11	██████
Brown-Forman (B)	59.29	1.2400	2.09	██████
Grainger (W.W.)	113.05	2.3200	2.05	██████
Sherwin-Williams	72.03	1.4700	2.04	██████
Abercrombie & Fitch	34.33	0.7000	2.04	██████
Hormel Foods	44.14	0.9000	2.04	██████
QUALCOMM	40.90	0.8200	2.00	██████
Staples	19.07	0.3800	1.99	██████
Target	52.72	1.0500	1.99	██████
Total System Services	14.08	0.2800	1.99	██████
XL Group	20.18	0.4000	1.98	██████
Archer-Daniels-Midland	31.85	0.6300	1.98	██████
Monsanto	56.64	1.1200	1.98	██████
Johnson Controls	28.38	0.5600	1.97	██████
Murphy Oil	57.18	1.1000	1.92	██████
MetLife	40.86	0.7800	1.91	██████
Viacom (B)	32.56	0.6200	1.90	██████
Kroger	21.01	0.4000	1.90	██████
CSX	53.97	1.0200	1.89	██████
Schwab (Charles)	13.52	0.2550	1.89	██████
Pall	37.45	0.7000	1.87	██████
Xerox	9.14	0.1700	1.86	██████
Wyndham Worldwide	25.93	0.4800	1.85	██████
Moody's	23.57	0.4350	1.85	██████
Deere	67.34	1.2200	1.81	██████
Cintas	27.11	0.4900	1.81	██████
Best Buy	33.56	0.6000	1.79	██████
JPMorgan Chase	40.10	0.7100	1.77	██████
American Express	40.69	0.7200	1.77	██████
Unum Group	21.67	0.3800	1.75	██████
CME Group	262.35	4.6000	1.75	██████
Union Pacific	78.66	1.3600	1.73	██████
Fastenal	50.32	0.8600	1.71	██████
Mead Johnson Nutrition	55.85	0.9500	1.70	██████
Assurant	38.96	0.6600	1.69	██████
Coach	39.08	0.6600	1.69	██████
Rockwell Collins	57.23	0.9600	1.68	██████
Sunoco	36.04	0.6000	1.66	██████
Parker-Hannifin	64.96	1.0800	1.66	██████
Goodrich	70.06	1.1600	1.66	██████
Fortune Brands	47.89	0.7900	1.65	██████
Allegheny Technologies	44.28	0.7200	1.63	██████
NIKE	73.92	1.2000	1.62	██████
TJX	41.13	0.6600	1.60	██████

Patterson Companies	26.41	0.4200	1.59	█
Aon	38.06	0.6000	1.58	█
Freeport-McMoran C&G	78.16	1.2300	1.57	█
Ameriprise Financial	47.23	0.7400	1.57	█
Family Dollar Stores	42.39	0.6600	1.56	█
International Game Technology	15.48	0.2400	1.55	█
Airgas	64.83	1.0000	1.54	█
Baker Hughes	39.03	0.6000	1.54	█
C.H. Robinson Worldwide	67.69	1.0400	1.54	█
Ross Stores	51.75	0.7900	1.53	█
Bank of New York Mellon	25.57	0.3900	1.53	█
Harley Davidson	26.51	0.4000	1.51	█
Costco Wholesale	58.94	0.8700	1.48	█
Western Union	16.31	0.2400	1.47	█
UnitedHealth Group	34.02	0.5000	1.47	█
Prudential Financial	54.65	0.8000	1.46	█
Computer Sciences	41.73	0.6000	1.44	█
Schlumberger	58.53	0.8400	1.44	█
Chesapeake Energy	20.91	0.3000	1.43	█
AmerisourceBergen	28.25	0.4000	1.42	█
AK Steel Holding	14.21	0.2000	1.41	█
Cummins	81.44	1.1375	1.40	█
Stryker	46.12	0.6400	1.39	█
Ecolab	49.19	0.6800	1.38	█
Newell Rubbermaid	16.73	0.2300	1.37	█
D.R. Horton	10.98	0.1500	1.37	█
Wells Fargo	25.69	0.3500	1.36	█
CVS/Caremark	28.75	0.3838	1.33	█
CBS	15.05	0.2000	1.33	█
Tellabs	7.20	0.0950	1.32	█
RadioShack	19.40	0.2500	1.29	█
PerkinElmer	22.03	0.2800	1.27	█
Weyerhaeuser	16.18	0.2000	1.24	█
Sigma-Aldrich	56.73	0.7000	1.23	█
Flowserve	98.97	1.2200	1.23	█
Torchmark	52.09	0.6400	1.23	█
Corning	16.30	0.2000	1.23	█
Carnival	35.18	0.4300	1.22	█
Gannett	13.22	0.1600	1.21	█
Coca-Cola Enterprises	29.76	0.3600	1.21	█
McKesson	59.65	0.7200	1.21	█
Iron Mountain	20.86	0.2500	1.20	█
Halliburton	30.22	0.3600	1.19	█
Valero Energy	16.83	0.2000	1.19	█

Hartford Financial Svc.Gp.	22.33	0.2600	1.16	■
CONSOL Energy	34.48	0.4000	1.16	■
Wynn Resorts	88.84	1.0000	1.13	■
News Corp.	13.42	0.1500	1.12	■
Lennar	14.55	0.1600	1.10	■
Expedia	25.54	0.2800	1.10	■
Morgan Stanley	27.01	0.2900	1.07	■
Alcoa	11.23	0.1200	1.07	■
Macy's	20.63	0.2200	1.07	■
U.S. Bancorp	22.65	0.2400	1.06	■
Disney	34.08	0.3600	1.06	■
Devon Energy	62.86	0.6600	1.05	■
Fluor	48.00	0.5000	1.04	■
Cliffs Natural Resources	65.50	0.6800	1.04	■
National Oilwell Varco	39.91	0.4000	1.00	■
Newmont Mining	60.22	0.6000	1.00	■
Bard (C.R.)	77.44	0.7600	0.98	■
Progressive	20.40	0.2000	0.98	■
Expeditors Intl Washington	42.98	0.4200	0.98	■
Estee Lauder	58.35	0.5700	0.98	■
Noble Energy	74.23	0.7200	0.97	■
Broadcom	33.95	0.3200	0.94	■
Tyson Foods	17.02	0.1600	0.94	■
Goldman Sachs	149.14	1.4000	0.94	■
Franklin Resources	104.99	0.9700	0.92	■
Altera	26.30	0.2400	0.91	■
Visa	66.78	0.6000	0.90	■
Massey Energy	31.15	0.2700	0.87	■
Quest Diagnostics	46.61	0.4000	0.86	■
PACCAR	44.33	0.3750	0.85	■
CA Technologies	19.36	0.1600	0.83	■
Hewlett Packard	38.82	0.3200	0.82	■
Oracle	24.33	0.2000	0.82	■
FMC	64.78	0.5300	0.82	■
Hess	54.12	0.4000	0.74	■
PNC Financial Services	54.70	0.4000	0.73	■
FIS	27.41	0.2000	0.73	■
EOG Resources	89.37	0.6400	0.72	■
DENTSPLY International	29.65	0.2100	0.71	■
Scripps Networks Interactive	43.05	0.3000	0.70	■
Anadarko Petroleum	52.28	0.3600	0.69	■
Loews	36.35	0.2500	0.69	■
Huntington Bancshares	5.86	0.0400	0.68	■
Ball	58.88	0.4000	0.68	■

Peabody Energy	45.80	0.3100	0.68	■
Roper Industries	62.42	0.4175	0.67	■
Apache	92.71	0.6000	0.65	■
Helmerich & Payne	39.11	0.2400	0.61	■
Legg Mason	28.08	0.1700	0.61	■
FedEx	84.28	0.5000	0.59	■
Marshall & Ilsley	6.88	0.0400	0.58	■
Regions Financial	6.91	0.0400	0.58	■
Comerica	36.76	0.2000	0.54	■
Equifax	29.70	0.1600	0.54	■
DeVry	41.90	0.2200	0.53	■
Discover Financial Services	15.71	0.0800	0.51	■
Capital One Financial	39.40	0.2000	0.51	■
KeyCorp	8.12	0.0400	0.49	■
Polo Ralph Lauren	81.46	0.4000	0.49	■
Apartment Invest & Mgmt	21.76	0.1000	0.46	■
Marriott Intl. (A)	35.51	0.1600	0.45	■
Range Resources	36.47	0.1600	0.44	■
Textron	18.60	0.0800	0.43	■
U.S. Steel	46.91	0.2000	0.43	■
CF Industries Holdings	94.06	0.4000	0.43	■
Cabot Oil & Gas	28.45	0.1200	0.42	■
State Street	38.26	0.1600	0.42	■
Starwood Hotels & Resorts	50.84	0.2000	0.39	■
Janus Capital Group	10.27	0.0400	0.39	■
Fifth Third Bancorp	11.96	0.0400	0.33	■
El Paso	12.10	0.0400	0.33	■
MasterCard	191.98	0.6000	0.31	■
Allergan	65.14	0.2000	0.31	■
QEP Resources	30.08	0.0900	0.30	■
Bank of America	13.50	0.0400	0.30	■
Host Hotels & Resorts	14.10	0.0400	0.28	■
Danaher	39.49	0.0900	0.23	■
Zions Bancorp	20.31	0.0400	0.20	■
SunTrust Banks	24.77	0.0400	0.16	■
Lincoln National	25.46	0.0400	0.16	■
Southwest Airlines	11.48	0.0180	0.16	■
Aetna	29.46	0.0400	0.14	■
Amphenol	46.26	0.0600	0.13	■
Pioneer Natural Resources	63.62	0.0800	0.13	■
CIGNA	34.39	0.0400	0.12	■
Precision Castparts	122.64	0.1200	0.10	■
Statistics:				
S&P 500 Dividend Yields				
Maximum Value			9.79	

Minimum Value of Above, Non-Zero Dividend Yields			0.10	
Average Dividend Yield (%) of All S&P 500 Stocks			1.83	
Average Dividend Yield (%) of Above, Non-Zero Dividend Yields			2.46	
Standard Deviation of of All S&P 500 Stocks			1.76	
Standard Deviation of Above, Non-Zero Dividend Yields			1.61	
Number of S&P 500 Stocks in the Statistics			500	
Number Stocks with Non-Zero Dividend Yields			372	
Number Stocks with Zero Dividends			128	

Stocks in the S&P 500 Index That Have Zero Dividends.

Adobe Systems
 Advanced Micro Devices
 AES
 Agilent Technologies
 Akamai Technologies
 Amazon
 American Int'l. Group
 American Tower
 Amgen
 Apollo Group
 Apple
 Autodesk
 AutoNation
 AutoZone
 Bed Bath & Beyond
 Berkshire Hathaway
 Big Lots
 Biogen Idec
 BMC Software
 Boston Scientific
 Cameron International
 CareFusion
 Carmax
 CB Richard Ellis
 Celgene
 Cephalon
 Cerner
 Cisco Systems
 Citigroup
 Citrix Systems
 Cognizant Technology
 Compuware
 Constellation Brands
 Coventry Health Care
 DaVita
 Dean Foods
 Dell
 Denbury Resources
 DirecTV Group
 Discovery Communications
 E*Trade Financial
 Eastman Kodak
 eBay
 Electronic Arts
 EMC
 Express Scripts
 First Horizon National
 First Solar
 Fiserv
 FLIR Systems

FMC Technologies
Ford Motor
Forest Laboratories
GameStop
Genworth Financial
Genzyme
Gilead Sciences
Goodyear Tire & Rubber
Google
Harman Intl.
Hospira
Humana
InterContinental Exchange
Interpublic Group
Intuit
Intuitive Surgical
Jacobs Engineering Group
JDS Uniphase
Juniper Networks
King Pharmaceuticals
Kohl's
Laboratory Corp. of America
Leucadia National
Lexmark Int'l.
Life Technologies
LSI
McAfee
Medco Health Solutions
MEMC Electronic Materials
MetroPCS Communications
Micron Technology
Monster Worldwide
Motorola
Mylan
Nabors
NASDAQ OMX Group
NetApp
New York Times Cl. A
Novell
Novellus Systems
NRG Energy
NVIDIA
Office Depot
O'Reilly Automotive
Owens-Illinois
Pactiv
Priceline
PulteGroup
QLogic
Quanta Services
Red Hat
Rowan
SAIC
Salesforce.com
SanDisk
Sears Holdings
SLM
Southwestern Energy
Sprint Nextel
St. Jude Medical
Stericycle
Symantec
Tenet Healthcare
Teradata
Teradyne
Tesoro
Thermo Fisher Scientific
Titanium Metals
Urban Outfitters
Varian Medical Systems
Verisign
Waters
Watson Pharmaceuticals
WellPoint
Western Digital
Whole Foods Market
Yahoo
Zimmer Holdings

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- [To Dow Jones stock dividends.](#)

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