

PACIFICORP WASHINGTON
Historical Capital Market Costs

	1991	1992	1993	1994	1995	1996	1997	1998	1999*
Prime Rate	8.4%	6.3%	6.0%	7.3%	8.8%	8.3%	8.4%	8.4%	7.9%
Consumer Price Index	4.2%	3.0%	3.0%	2.6%	2.8%	2.9%	2.3%	1.5%	1.9%
Long-Term Treasuries	8.1%	7.7%	6.6%	7.4%	6.8%	6.7%	6.6%	5.6%	5.8%
Moody's Avg Utility Debt	9.2%	8.6%	7.5%	8.3%	7.8%	7.7%	7.6%	7.0%	7.5%
Moody's Baa Utility Debt	9.6%	8.9%	7.9%	8.6%	8.3%	8.2%	8.0%	7.3%	7.8%

*CPI data through September 1999, all other data through October 1999

SOURCES:

Prime Interest Rate - Federal Reserve Bank of St. Louis website
Consumer Price Index - Federal Reserve Bank of St. Louis website
Long-Term Treasuries - Federal Reserve Bank of St. Louis website
Moody's Average Utility Debt - Moody's Investors Service website
Moody's Baa Utility Debt - Moody's Investors Service website