SCHEDULE 98

(N)

(N)

RENEWABLE ENERGY CREDIT REVENUE MECHANISM - WASHINGTON

APPLICABLE:

To Customers in the State of Washington where the Company has electric service available. This Renewable Energy Credit Revenue Mechanism shall be applicable to all retail customers for charges for electric energy sold and to the flat rate charges for Company-owned or Customer-owned Street Lighting and Area Lighting Service.

This rebate will be based on actual and projected net REC revenues from 2012 through June 2016. REC revenue will be based on the actual REC revenue in excess of the amount in base rates for 2012 and 2013, the estimated REC revenue in excess of the amount in base rates for 2014, and the total estimated REC revenue for the period January 2015 through June 2016.

MONTHLY RATE:

The energy charges of electric Schedules 1, 11, 12, 21, 22, 25, 31, and 32 are to be decreased by 0.00094¢ per kilowatt-hour in all blocks of these rate schedules.

Flat rate charges for Company-owned or Customer-owned Street Lighting and Area Lighting Service, Schedules 41-48, are to be decreased by 0.00094¢ per kilowatt-hour times the monthly usages of the various light sizes and types on these schedules.

SPECIAL TERMS AND CONDITIONS:

Service under this schedule is subject to the Rules and Regulations contained in this tariff.

The above Rate is subject to increases as set forth in Tax Adjustment Schedule 58.