

Exhibit No. _____ (AW-5)
Docket UW-110220
Witness: Amy White
Revised July 28, 2011

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

SUMMIT VIEW WATER WORKS,

Respondents.

DOCKET UW-110220

**EXHIBIT TO
TESTIMONY OF**

Amy White

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Revised Balance Sheet

July 22, 2011
Revised July 28, 2011

Summit View
UW-110220
Staff's adjusted balance sheet adapted from company's 2009 annual report

Line No.	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	Annual Report							
2	Line	Balance Sheet	As reporting on Annual Rpt	Rate Case Adjustment	Adjusted 12/31/09			
3		ASSETS:	2009	2009	2009			Comment
4	1	Utility Plant	\$ 64,024	\$ 264,079	\$ 328,103			
5	2	Less: Acc Depr	\$ (44,057)	\$ (1,220)	\$ (45,277)			
6	3	Less: Acc Amort	\$ -	\$ -	\$ -			
7	4	Utility Plant Acquisition Adjustment	\$ -	\$ -	\$ -			
8	5	Net Utility Plant (Add L1 thru L4)	\$ 19,967	\$ 262,859	\$ 282,826		94%	
9	6	Special funds (Surcharges, Facility Charges)						
10	7	Cash	\$ 16,925		\$ 16,925		6%	
11	8	Customer Accts Receivable						
12	9	Other Assets (Specify)						
13	10	Total Assets (Add L5 thru L9)	\$ 36,892	\$ 262,859	\$ 299,751		100%	
14		EQUITY CAPITAL & LIABILITIES						
15	11	Capital Stock Issued	\$ 25,051		\$ 25,051			
16	12	Other Paid-in Capital			\$ -			
17	13	Retained Earnings	\$ 5,650	\$ (120,493)	\$ (114,843)			\$120,493 out of balance after addition of CIAC and including original \$37073 out of balance
18	14	Proprietary Capital						
19	15	Total Equity Capital (Add L11 thru L14)	\$ 30,701	\$ (120,493)	\$ (89,792)		-30%	
20	16	Long term debt						Debt to correspond with plant assets added since 100% financed
21	17	Accounts Payable	\$ 1,431		\$ 1,431			
22	18	Current Debt	\$ 333		\$ 333			
23	19	Contributions in Aid of Construction (CIAC)	\$ 31,500	\$ 94,500	\$ 126,000			
24	20	Less: Accumulated Amortization of CIAC		\$ (12,300)	\$ (12,300)			
25	21	Other Liabilities (Specify) Notes Payable	\$ 10,000		\$ 10,000			
26	22	Total Liabilities (Add L16 thru L21)	\$ 43,264	\$ 346,279	\$ 389,543		130%	
27	23	Total Equity Capital & Liabilities(Add L15 thru L22)	\$ 73,965	\$ 225,786	\$ 299,751		100%	
28		difference bn assets & liabilities	\$ 37,073	\$ (37,073)	\$ -			
29			As filed by company, does not balance					

Asset Adjustment	Cost	Yearly Depr	Acc Depr 1/1/09	Acc Dep 12/31/09
All Plant Assets as filed	1,577,785	68,556	(87,765)	(158,106)
All Allowed Assets	328,103	10,714	(32,841)	(45,277)
Irrigation	190,021	4,589	(14,148)	(20,521)
Domestic	138,082	6,125	(18,693)	(24,756)

Number corrected from 6,063 to 6,125

All Allowed Assets	328,103	10,714	(32,841)	(45,277)
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Why these assets should not be in purchase and sale agreement

Assets purchased outright by Summit View	\$ 22,132	ECS site prep: Summit View has already paid for these items
Assets purchased outright by Summit View	\$ 19,504	Lusk Pump: Summit View has already paid for these items
Assets purchased outright by Summit View	\$ 17,989	Water System Plan (all but \$5,000): Summit View has already paid for these items
	\$ 59,625	
Adjustment for Water System Plan total cost	\$ 4,989	
	\$ 64,614	\$ 64,024 \$ 590

Conclusion: Amount on Balance sheet reconciles closely to "assets purchased outright by Summit View." Do not include them in asset adjustment amount.