

**Exh. AMCL-2r  
Docket TP-190976  
Witness: Ann M. C. LaRue**

**BEFORE THE WASHINGTON  
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND PILOTS,**

**Respondent.**

**DOCKET TP-190976**

**EXHIBIT TO  
TESTIMONY OF**

**Ann M. C. LaRue, CPA**

**STAFF OF  
WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION**

*Results of Operations*

**May 27, 2020**

*Revised July 13, 2020*

Line No.	(a) DESCRIPTION	(b) Unadjusted Results	(c) Total Restating Adjustments	(d) Restated Results	(e) Total Pro Forma Adjustments	(f) Pro Forma Results	(g) Staff Proposed	(h) Results at Staff Rates
	Source	WTB-03	Schedule 1.2	(b) + (c)	Schedule 1.3	(d) + (e)	Increase of 5.36%	(f) + (g)
1	<b>RESULT OF OPERATIONS</b>							
2	<b>REVENUES</b>							
3	Pilotage Fees Earned	\$32,163,924	\$0	\$32,163,924	-	\$32,163,924	\$1,827,495	\$33,991,419
4	Boat Fees Earned	1,946,016	-	1,946,016	-	1,946,016	-	1,946,016
5								
6	Total Pilotage Revenues	34,109,940	-	34,109,940	-	34,109,940	1,827,495	35,937,435
7	<b>OTHER REVENUE</b>							
8	Capital Assets	16,568	(16,568)	-	-	-	-	-
9								
10								
11	Total Revenues	34,126,508	(16,568)	34,109,940	-	34,109,940	1,827,495	35,937,435
12	<b>EXPENSES</b>							
13	<b>Operating &amp; Maintenance Expenses</b>							
14	Provisions for Unreceivable A/R	1,480	8,622	10,102	-	10,102	-	10,102
15	Computer Maintenance	211,504	-	211,504	-	211,504	-	211,504
16	Computer Programming, Changes	31,379	-	31,379	-	31,379	-	31,379
17	Preventive Maintenance - Ediz Hook	1,971	-	1,971	-	1,971	-	1,971
18	Amortization Expense	345	(345)	-	-	-	-	-
19	Depreciation	156,201	252,889	409,090	-	409,090	-	409,090
20	Office Supplies & Charts	292	-	292	-	292	-	292
21	Postage & Printing	1,097	-	1,097	-	1,097	-	1,097
22	Pilot Boat Fuel and Maintenance	478,532	-	478,532	-	478,532	-	478,532
23	Radio Maintenance - Seattle	17,838	-	17,838	-	17,838	-	17,838
24	Rents	153,689	-	153,689	42,918	196,607	-	196,607
25	Repairs & Maintenance	15,753	-	15,753	-	15,753	-	15,753
26	Telephone & Communications	49,158	-	49,158	-	49,158	-	49,158
27	Tide Books & Promotion	16,820	-	16,820	-	16,820	-	16,820
28	Transportation Expense	1,229,599	-	1,229,599	-	1,229,599	-	1,229,599
29	Entertainment/Travel	102,473	(36,319)	66,154	-	66,154	-	66,154
30								
31	Operating & Maintenance Expenses	2,468,131	224,847	2,692,978	42,918	2,735,896	-	2,735,896
32	<b>Pilot and Employee</b>							
33	Salaries	1,632,676	18,670	1,651,346	39,374	1,690,720	-	1,690,720
34	Employee Health & Welfare	265,134	6,230	271,364	14,438	285,802	-	285,802
35	Employee Pension	154,519	(28)	154,491	-	154,491	-	154,491
36	Drug Testing	2,303	-	2,303	-	2,303	-	2,303
37	Insurance - Medical Pilots	1,544,615	22,166	1,566,781	144,347	1,711,128	-	1,711,128
38	License Fees - Pilots	332,500	-	332,500	(19,500)	313,000	-	313,000
39	Pilots Pension	4,793,277	167,499	4,960,776	314,467	5,275,243	-	5,275,243
40	Pension-Other	76,702	-	76,702	-	76,702	-	76,702
41	Payroll Taxes	115,303	-	115,303	-	115,303	-	115,303
42	Training, Pilots	184,716	-	184,716	53,880	238,596	-	238,596
43	Pilot and Employee Expenses	9,101,745	214,537	9,316,282	547,006	9,863,288	-	9,863,288
44	<b>Port Angeles</b>							
45	Education - Port Angeles	1,525	-	1,525	-	1,525	-	1,525
46	Food	83,224	-	83,224	-	83,224	-	83,224
47	Laundry - Port Angeles	17,219	-	17,219	-	17,219	-	17,219
48	Utilities - Port Angeles	25,366	-	25,366	-	25,366	-	25,366
49	Port Angeles Expenses	127,334	-	127,334	-	127,334	-	127,334
50	<b>Administrative &amp; General</b>							
51	Administrative Expenses	36,106	(12,000)	24,106	-	24,106	-	24,106
52	Attorney Fees	394,744	(111,362)	283,382	187,059	470,441	-	470,441
53	Bank Fees	15,227	-	3,227	-	3,227	-	3,227
54	Consulting Fees	142,229	(95,648)	46,581	56,090	102,671	-	102,671
55	CPA Fees	70,932	-	70,932	6,848	77,780	-	77,780
56	Donations	14,670	(14,670)	-	-	-	-	-
57	Dues	163,684	(6,636)	157,048	-	157,048	-	157,048
58	Office Equipment Leases	339,108	-	339,108	-	339,108	-	339,108
59	Insurance	292,517	-	292,517	(12,900)	279,617	-	279,617
60	Lobbyist	75,914	(75,914)	-	-	-	-	-
61	Senate Bill 5096	150,000	-	150,000	-	150,000	-	150,000
62	Promotion	2,418	-	2,418	-	2,418	-	2,418
63	Subscriptions	8,786	-	8,786	-	8,786	-	8,786
64	Supplies	34,645	-	34,645	-	34,645	-	34,645
65	Administrative & General Expenses	1,740,980	(316,230)	1,412,750	237,097	1,649,847	-	1,649,847
66	<b>Taxes and Fees</b>							
67	Property Taxes	18,691	-	18,691	-	18,691	-	18,691
68	Use Taxes	495	-	495	-	495	-	495
69	Taxes, B & O	555,306	-	555,306	-	555,306	27,412	582,718
70	UTC Fees	-	-	-	123,333	123,333	-	123,333
71	Taxes and Fees	574,492	-	574,492	123,333	697,825	27,412	725,237
72	Total Operating Expenses	14,012,682	123,154	14,123,836	950,354	15,074,190	27,412	15,101,602
73	<b>Income before interest and Distribution</b>							
74	Interest Expense *	(45,996)	37,793	(8,203)	-	(8,203)	-	(8,203)
75	Other Revenue - Interest	8,531	-	8,531	-	8,531	-	8,531
76	Total Distributable Net Income	\$20,076,361	(\$101,929)	\$19,986,432	(\$950,354)	\$19,036,078	\$1,800,082	\$20,836,161

\* Estimated using December 31, 2018 interest expense.







Completed?	Yes
Staff	LaRue
Exhibit Number	AMCL-6
Contested?	Yes

Line No.	(a) DESCRIPTION	(k) PF-9 Salary Incr Union Contract 2020	(l) PF-10 Training Costs Add'l Pilots PRMM	(m) PF-11 Anticipated Licensing Costs Add'l Pilots	(n) PF-12 Additional License Insurance Costs	(m) PF-13 Reduced Licensing Costs Retired Pilots	(n) PF-14 Reduced (?) License Insurance Costs	(m) PF-15 UTC Regulatory Fee 370,000 Over 3-years	(n) PF-16 Adjust for New Rent Costs Office	(o) PF-17 Staff Legal Fees amort over 3 years	
1	<i>Source:</i>										
2	<b>RESULT OF OPERATIONS</b>										
3	REVENUES										
4	Pilotage Fees Earned										
5	Boat Fees Earned										
6	Total Pilotage Revenues										
7	Other Revenue - Interest										
10	Total Revenues	-	-	-	-	-	-	-	-	-	
13	<b>EXPENSES</b>										
14	<b>Operating &amp; Maintenance Expenses</b>										
15	Provisions for Unreceivable A/R										
16	Computer Maintenance										
17	Computer Programming, Changes										
18	Preventive Maintenance - Ediz Hook										
19	Amortization Expense										
20	Depreciation										
21	Office Supplies & Charts										
22	Postage & Printing										
23	Pilot Boat Fuel and Maintenance										
24	Radio Maintenance - Seattle										
25	Rents								42,918		
26	Repairs & Maintenance										
27	Telephone & Communications										
28	Tide Books & Promotion										
29	Transportation Expense										
30	Entertainment/Travel										
31	<b>Operating &amp; Maintenance Expenses</b>	-	-	-	-	-	-	-	42,918	-	
33	<b>Pilot and Employee</b>										
34	Salaries	39,374									
35	Employee Health & Welfare										
36	Employee Pension										
37	Drug Testing										
38	Insurance - Medical Pilots										
39	License Fees - Pilots			39,000		(58,500)					
40	Pilots Pension										
41	Pension-Other										
42	Payroll Taxes										
43	Training, Pilots		53,880								
44	<b>Pilot and Employee Expenses</b>	-	53,880	39,000	-	(58,500)	-	-	-	-	
46	<b>Port Angeles</b>										
47	Education - Port Angeles										
48	Food										
49	Laundry - Port Angeles										
50	Utilities - Port Angeles										
51	<b>Port Angeles Expenses</b>	-	-	-	-	-	-	-	-	-	
53	<b>Administrative &amp; General</b>										
54	Administrative Expenses										
55	Attorney Fees									130,941	
56	Bank Fees										
57	Consulting Fees										
58	CPA Fees										
59	Donations										
60	Dues										
61	Office Equipment Leases										
62	Insurance				6,450		(19,350)				
63	Lobbyist										
64	Senate Bill 5096										
65	Promotion										
66	Subscriptions										
67	Supplies										
68	<b>Administrative &amp; General Expenses</b>	-	-	-	6,450	-	(19,350)	-	-	130,941	
70	<b>Taxes and Fees</b>										
71	Property Taxes										
72	Use Taxes										
73	Taxes, B & O										
74	UTC Fees							123,333			
75	<b>Taxes and Fees</b>	-	-	-	-	-	-	123,333	-	-	
76	<b>Total Expenses</b>	-	53,880	39,000	6,450	(58,500)	(19,350)	123,333	42,918	130,941	
79	<b>Income before interest and Distribution</b>	-	(53,880)	(39,000)	(6,450)	58,500	19,350	(123,333)	(42,918)	(130,941)	
80	Interest Expense *	-	-	-	-	-	-	-	-	-	
81	Other Revenue - Interest	-	-	-	-	-	-	-	-	-	
82	Other Revenue - Finance Charges **	-	-	-	-	-	-	-	-	-	
83	<b>Net Distributable Income</b>	-	(53,880)	(39,000)	(6,450)	58,500	19,350	(123,333)	(42,918)	(130,941)	

Completed?	Yes	Yes	Yes
Staff	LaRue	LaRue	LaRue
Exhibit Number	AMCL-6	AMCL-7	AMCL-7
Contested?	Yes	Yes	Yes

Line No.	(a) DESCRIPTION	(p) PF-18 Staff 1/2 UTC-specific Legal Fees amort over 7 years	(q) PF-19 Staff 1/2 UTC-specific Consulting Fees amort over 3 yrs	(r) PF-20 Staff 1/2 UTC-specific Consulting Fees amort over 7 yrs
1	<i>Source:</i>			
2	<b>RESULT OF OPERATIONS</b>			
3	REVENUES			
4	Pilotage Fees Earned			
5	Boat Fees Earned			
6	Total Pilotage Revenues			
7	Other Revenue - Interest			
10	Total Revenues	-	-	-
13	EXPENSES			
14	<b>Operating &amp; Maintenance Expenses</b>			
15	Provisions for Unreceivable A/R			
16	Computer Maintenance			
17	Computer Programming, Changes			
18	Preventive Maintenance - Ediz Hook			
19	Amortization Expense			
20	Depreciation			
21	Office Supplies & Charts			
22	Postage & Printing			
23	Pilot Boat Fuel and Maintenance			
24	Radio Maintenance - Seattle			
25	Rents			
26	Repairs & Maintenance			
27	Telephone & Communications			
28	Tide Books & Promotion			
29	Transportation Expense			
30	Entertainment/Travel			
31	<b>Operating &amp; Maintenance Expenses</b>	-	-	-
33	<b>Pilot and Employee</b>			
34	Salaries			
35	Employee Health & Welfare			
36	Employee Pension			
37	Drug Testing			
38	Insurance - Medical Pilots			
39	License Fees - Pilots			
40	Pilots Pension			
41	Pension-Other			
42	Payroll Taxes			
43	Training, Pilots			
44	<b>Pilot and Employee Expenses</b>	-	-	-
46	<b>Port Angeles</b>			
47	Education - Port Angeles			
48	Food			
49	Laundry - Port Angeles			
50	Utilities - Port Angeles			
51	<b>Port Angeles Expenses</b>	-	-	-
53	<b>Administrative &amp; General</b>			
54	Administrative Expenses			
55	Attorney Fees	56,118		
56	Bank Fees			
57	Consulting Fees		39,263	16,827
58	CPA Fees			
59	Donations			
60	Dues			
61	Office Equipment Leases			
62	Insurance			
63	Lobbyist			
64	Senate Bill 5096			
65	Promotion			
66	Subscriptions			
67	Supplies			
68	<b>Administrative &amp; General Expenses</b>	56,118	39,263	16,827
70	<b>Taxes and Fees</b>			
71	Property Taxes			
72	Use Taxes			
73	Taxes, B & O			
74	UTC Fees			
75	<b>Taxes and Fees</b>	-	-	-
76	<b>Total Expenses</b>	56,118	39,263	16,827
79	<b>Income before interest and Distribution</b>	(56,118)	(39,263)	(16,827)
80	Interest Expense *	-	-	-
81	Other Revenue - Interest	-	-	-
82	Other Revenue - Finance Charges **	-	-	-
83	<b>Net Distributable Income</b>	(56,118)	(39,263)	(16,827)





