

**EXH. JM-3  
DOCKETS UE-240004/UG-240005  
2024 PSE GENERAL RATE CASE  
WITNESS: JOHN MANNETTI**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY,**

**Respondent.**

**Docket UE-240004  
Docket UG-240005**

**SECOND EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED DIRECT TESTIMONY OF**

**JOHN MANNETTI**

**ON BEHALF OF PUGET SOUND ENERGY**

**FEBRUARY 15, 2024**

<b>GRC Settlement Stipulation O Budget</b>			
<b>2023 Actuals</b>		<b>2024 Forecasted</b>	
<b>Decarb Study</b>		<b>Decarb Study</b>	
E3	\$277,965.00	E3	\$0.00
Cadmus	\$295,833.10	Cadmus	\$0.00
<b>Total</b>	<b>\$573,798.10</b>	<b>Total</b>	<b>\$0.00</b>
<b>Total Decarb Study 2023 &amp; 2024</b>		<b>\$573,798.10</b>	
<b>2023 Actuals</b>		<b>2024 Forecasted</b>	
<b>Electrification Pilot</b>		<b>Electrification Pilot**</b>	
Assessments	\$805,830.00	Assessments	\$3,700,000.00
Heat Pump Rebates	\$671,200.00	Heat Pump Rebates	\$4,266,932.90
Low Income HP Rebates	\$0.00	Low Income HP Rebates	\$2,000,000.00
Overhead/Admin/Marketing	\$88,239.00	Overhead/Admin/Marketing	\$365,000.00
Direct Installs	\$0.00	Direct Installs	\$400,000.00
Pilot Evaluation	\$0.00	Pilot Evaluation	\$154,000.00
<b>Total</b>	<b>\$1,565,269.00</b>	<b>Total</b>	<b>\$10,885,932.90</b>
<b>Total Elect Pilot 2023 &amp; 2024</b>		<b>\$12,451,201.90</b>	
<b>2023 Actuals</b>		<b>2024 Forecasted</b>	
<b>Electrification Strategy</b>		<b>Electrification Strategy</b>	
Insight Gathering Activities	\$526,500.00	Insight Gathering Activities	\$0.00
Strategy Development	\$199,000.00	Strategy Development	\$380,439.41
Integrated Planning	\$0.00	Integrated Planning	\$530,060.59
Stakeholder Engagement	\$0.00	Stakeholder Engagement	\$144,000.00
Regulatory Support & Reporting	\$0.00	Regulatory Support & Reportin	\$195,000.00
<b>Total</b>	<b>\$725,500.00</b>	<b>Total</b>	<b>\$1,249,500.00</b>
<b>Total Elect Strategy 2023 &amp; 2024</b>		<b>\$1,975,000.00</b>	
<b>TOTAL BUDGET 2023 Actuals*</b>		<b>TOTAL BUDGET 2024 Forecasted</b>	
<b>WORKSTREAMS</b>		<b>WORKSTREAMS</b>	
Decarb Study	\$573,798.10	Decarb Study	\$0.00
Electrification Pilot	\$1,565,269.00	Electrification Pilot	\$10,885,932.90
Electrification Strategy	\$725,500.00	Electrification Strategy	\$1,249,500.00
<b>Total</b>	<b>\$2,864,567.10</b>	<b>Total</b>	<b>\$12,135,432.90</b>
<b>Total GRC Settlement Stipulation O 2023 &amp; 2024</b>		<b>\$15,000,000.00</b>	

\* Actuals represent Jan - Nov 2023

\*\* Pending a contract agreement and change order with the assessment contractor and settlement party buy-in