

Exhibit No. __ (JOINT-18)
Docket Nos. UE-060266/UG-060267
Witnesses: Yohannes Mariam
Jim Lazar
Donald Schoenbeck

**BEFORE THE WASHINGTON STATE
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**DOCKET NOS. UE-060266
DOCKET NO. UG-060267
(Consolidated)**

EXHIBIT TO DIRECT TESTIMONY OF

**YOHANNES MARIAM
JIM LAZAR
DONALD SCHOENBECK**

ON BEHALF OF

**STAFF OF THE WASHINGTON UTILITIES AND TRANSPORTATION
COMMISSION, PUBLIC COUNSEL AND
THE INDUSTRIAL CUSTOMERS OF NORTHWEST UTILITIES**

POWER COST ADJUSTMENTS

2006 GRC Power Cost Comparison with Forward Pricing

July 25, 2006

