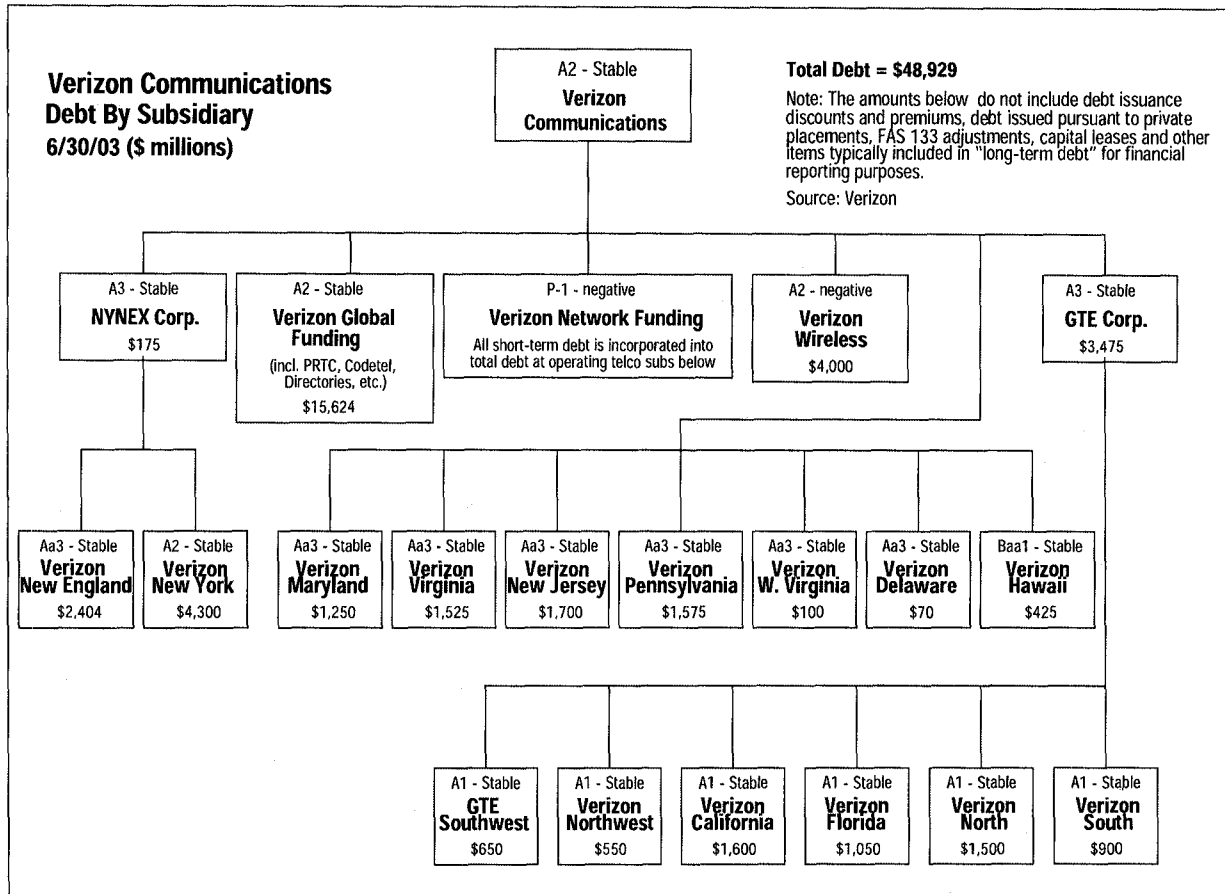


Appendix A

Note that the ratings in the figure below represent senior unsecured debt ratings.



Source:

Verizon response to Public Counsel Data Request 1001, Moodys October 2003.