

IMPORTANT NOTICE FOR PUGET SOUND ENERGY CUSTOMERS ABOUT CHANGES IN ELECTRIC AND NATURAL GAS RATES

Puget Sound Energy (PSE) recently filed requests with the state Utilities and Transportation Commission (UTC) to adjust electric and natural gas rates. The requested changes, effective on May 1, 2025, include:

- **Schedule 120 Conservation Program Charge** (listed on bill): An overall increase in electric rates of 1.15% and an overall increase in natural gas rates of 0.45% to offset the costs of investments made in energy efficiency programs that are made available to customers.
- **Schedule 140 Property Tax Adjustment:** An overall increase in electric rates of 0.31% and an overall increase in natural gas rates of 0.37% to pass through costs of PSE's property tax charges.
- **Schedule 142 Revenue Decoupling Adjustment:** An overall decrease in electric rates of 0.17% and an overall increase in natural gas rates of 0.94% under the decoupling mechanism previously approved by the UTC, which allows PSE to periodically adjust rates based on differences between actual and allowed revenue from the past year.
- **Schedule 141TEP Transportation Electrification Plan Rider:** An annual true-up of the surcharge to recover the costs of PSE's Transportation Electrification Plan (TEP), resulting in an overall increase in electric rates of 0.14%. Such costs include capital, depreciation, and O&M expenses for electric vehicle charging products and services.
- **Schedule 129 Low Income Program:** An overall increase in electric rates of 2.97% and an overall increase in natural gas rates of 3.10% to increase the total benefits available for customers in the 2024-2025 program year. This increase will remain effective until PSE submits its annual filing to revise rates for the 2025-2026 program year.
- **Electric Schedule 135 Green Energy Option – Purchase Rider; Solar-Only Resource:** PSE has proposed that this service be restricted to customers currently being served. The renewable energy market has changed in the ten years that PSE has offered this 100% solar service, and PSE offers other affordable and accessible alternatives to this service that customers can choose.
- **Natural Gas Schedule 137 Carbon Offset Service:** PSE has proposed that this service be restricted to customers currently being served. Increased costs in the carbon offset market make it difficult to source high quality Pacific Northwest offsets at a reasonable price.

The overall average changes for electric and natural gas customers are as follows:

EFFECTS ON TYPICAL RESIDENTIAL CUSTOMERS:

| ELECTRIC SERVICE | Current Bill | Bill Effective May 1, 2025 |
|---------------------------------|--------------|----------------------------|
| Basic Charge—Single Phase | \$7.49 | \$7.49 |
| Energy—First 600 kWh | \$86.49 | \$91.29 |
| Energy—Over 600 kWh | \$32.71 | \$34.31 |
| Total Bill at 800 kWh per month | \$126.69 | \$133.09 |

| NATURAL GAS SERVICE | Current Bill | Bill Effective May 1, 2025 |
|-----------------------------------|--------------|----------------------------|
| Basic Charge | \$14.00 | \$14.00 |
| Energy—All therms | \$82.52 | \$87.59 |
| Total Bill at 64 therms per month | \$96.52 | \$101.59 |

| ELECTRIC SCHEDULE | Current Average Rate per kWh | Average Eff. May 1, 2025 Rate per kWh | Change |
|---|------------------------------|---------------------------------------|-----------------|
| Residential—Schedules 7, 307, 317, 327 | \$0.161538 | \$0.169532 | 4.95% increase |
| Secondary Voltage (50 kW or less)—Schedules 8, 24, 324 | \$0.159182 | \$0.167401 | 5.16% increase |
| Secondary Voltage (over 50 kW to 350 kW)—Schedules 7A, 11, 25 | \$0.146861 | \$0.152318 | 3.72% increase |
| Secondary Voltage (over 350 kW)—Schedules 12, 26P, 26 | \$0.131755 | \$0.131262 | 0.37% decrease |
| Seasonal Irrigation & Drainage Pumping—Schedule 29 | \$0.128019 | \$0.130192 | 1.70% increase |
| Primary Voltage General—Schedules 10, 31 | \$0.128029 | \$0.134224 | 4.84% increase |
| Primary Voltage Irrigation—Schedule 35 | \$0.112055 | \$0.115694 | 3.25% increase |
| Interruptible Total Electric Schools—Schedule 43 | \$0.132897 | \$0.146414 | 10.17% increase |
| High Voltage Interruptible—Schedule 46 | \$0.098925 | \$0.105888 | 7.04% increase |
| High Voltage General—Schedule 49 | \$0.103067 | \$0.107525 | 4.33% increase |
| Lighting (Area & Street)—Schedules 50–59 | \$0.375900 | \$0.388248 | 3.28% increase |
| Choice/Retail Wheeling—Schedules 448–459 | \$0.008913 | \$0.009116 | 2.28% increase |
| Special Contracts | \$0.031633 | \$0.035408 | 11.93% increase |

| NATURAL GAS SCHEDULE | Current Average Rate per Therm | Average Eff. May 1, 2025 Rate per Therm | Change |
|---|--------------------------------|---|-----------------|
| Residential—Schedules 23, 53 | \$1.53244 | \$1.61178 | 5.18% increase |
| Gas Lighting—Schedule 16 | \$1.38056 | \$1.39136 | 0.78% increase |
| Commercial & Industrial—Schedule 31 | \$1.35430 | \$1.42052 | 4.89% increase |
| Large Volume—Schedule 41 | \$0.90231 | \$0.93836 | 3.99% increase |
| Interruptible—Schedule 85 | \$0.66221 | \$0.67400 | 1.78% increase |
| Limited Interruptible—Schedule 86 | \$0.72383 | \$0.75274 | 3.99% increase |
| Non-exclusive Interruptible—Schedule 87 | \$0.57964 | \$0.58854 | 1.53% increase |
| Commercial & Industrial Transportation—Schedule 31T | \$0.79200 | \$0.85182 | 7.55% increase |
| Large Volume Transportation—Schedule 41T | \$0.24990 | \$0.27786 | 11.19% increase |
| Interruptible Transportation—Schedule 85T | \$0.12943 | \$0.13528 | 4.53% increase |
| Limited Interruptible Transportation—Schedule 86T | \$0.13619 | \$0.15815 | 16.12% increase |
| Non-exclusive Interruptible Transportation—Schedule 87T | \$0.08620 | \$0.08887 | 3.10% increase |
| Exclusive Interruptible Transportation—Schedule 88T | \$0.14298 | \$0.14265 | 0.23% decrease |
| Special Contracts | \$0.03967 | \$0.03959 | 0.20% decrease |

Note: The figures above represent averages by rate schedule including the basic charge. Individual customers will see a change that is greater or lesser than what is shown, depending on the amount of usage. Most electric customers and all natural gas customers are billed monthly. Some electric customers are billed every other month. During the UTC's consideration of these proposed rates, other rates may change due to pending or previously approved rate filings.

Bill assistance programs are available to qualified customers who need help with their energy bills. PSE customers can go to <https://www.pse.com/assistance> or call 1-888-225-5773 to learn if they are eligible. Payment plans are also available.

The UTC will review each filing and has the authority to set final rates that may vary from PSE's requests, either higher or lower or structured differently, depending on the results of its review. To comment to the UTC on PSE's requested rate changes: use the online comment form at <https://www.utc.wa.gov/consumers/submit-comment>; email comments@utc.wa.gov; phone 1-888-333-9882; or write to P.O. Box 47250, Olympia, WA, 98504-7250. Please include your name, mailing address, the name of the company (PSE), and docket number(s). If you have questions about the UTC's process, please contact the UTC using one of the above methods. The UTC is committed to providing reasonable accommodations for participants with disabilities. If you need reasonable accommodations to participate in the Open Meeting, please contact the Commission at 1-888-333-9882 or email consumer@utc.wa.gov.

The public is represented by the Public Counsel Section of the Washington Attorney General's office and can be reached by writing to Public Counsel, Assistant Attorney General, 800 5th Avenue, Suite 2000, Seattle, WA 98104-3188, or by emailing utility@atg.wa.gov.

To contact PSE about these proposals: email customer-care@pse.com; call 1-888-225-5773 (TTY: 1-800-962-9498); or write to Puget Sound Energy, ATTN: Customer Care, P.O. Box 97034, Bellevue, WA, 98009-9734. Each of the proposed requests can be accessed at <https://www.pse.com/pages/rates/pending-utc-filings>.