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VIA ELECTRONIC FILING

Kathy Hunter
Acting Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, Washington 98503-1036

RE: Docket UE-23 _____—Affiliated Interest Filing—PacifiCorp and Ringwalt & Liesche Co.

Under the provisions of RCW 80.16.020 and in accordance with WAC 480-100-245, PacifiCorp dba Pacific Power & Light Company (PacifiCorp or Company), provides notice of an affiliated interest transaction with Ringwalt & Liesche Co. (Ringwalt) for a Master Professional Services Contract (Contract) through which Ringwalt will provide agency services for surety bonds available to PacifiCorp, directly and through its parent, National Indemnity Company (National). A verified copy of the Contract is included with this notice as Confidential Attachment A. Confidential Attachment B is a copy of the Affiliate Participation Letter which confirms PacifiCorp's intention to participate in and utilize the Contract. Also included with this filing is a signed verification regarding the Contract from Veronica V. Gomez-Quintero, an insurance analyst with PacifiCorp.

PacifiCorp is a wholly-owned indirect subsidiary of Berkshire Hathaway Energy Company (BHE). In turn, BHE is a subsidiary of Berkshire Hathaway, Inc., which also has an ownership interest in Ringwalt. RCW 80.16.010 includes in its definition of "affiliated interest," "every corporation five percent or more of whose voting securities are owned by any person or corporation owning five percent or more of the voting securities of such public service company or by any person or corporation in any such chain of successive ownership of five percent or more of voting securities." Therefore, Berkshire Hathaway, Inc.'s ownership interest in BHE and Ringwalt creates an affiliated interest relationship between PacifiCorp and Ringwalt.

Ringwalt is an insurance managing general agency and wholesale broker. It provides specialty insurance for non-standard transportation and small to medium-sized commercial lines business and acts as an exclusive servicing agency for surety bond placements between companies and its parent, National.

BHE entered into an agreement with Ringwalt, to supply surety bond services for the benefit of each of its business units. This included services to support PacifiCorp in acquiring new surety bonds as well as renewing surety bonds. [REDACTED]

[REDACTED]. The terms of this transaction are commercially sensitive, and if

revealed, could erode the Company's bargaining position, and the ability of the Company to engage in future transactions like this that benefit customers. Such erosion of bargaining power could lead to increased costs. This information is designated confidential under RCW 80.04.095 and submitted in accordance with the provisions of WAC 480-07-160.

Entering into the Contract with Ringwalt is in the public interest because the terms will yield significant savings on commission fees, allowing it to serve its customers efficiently.

It is respectfully requested that all formal correspondence and Staff requests regarding this material be addressed to:

By email (preferred): datarequest@pacificorp.com

By regular mail: Data Request Response Center
PacifiCorp
825 NE Multnomah St., Ste 2000
Portland, OR 97232-2152

Please contact Ariel Son at (503) 813-5410 if you have any informal questions.

Sincerely,

 /s/

Matthew McVee
Vice President, Regulatory Policy and Operations
Pacific Power & Light Company
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Enclosures

NEW-PAC-Attachment-A-10-9-23 (C).pdf
NEW-PAC-Attachments-A-and-B-10-9-23 (R).pdf
NEW-PAC-Attachment-B-10-9-23 (C).pdf
NEW-PAC-Verification-10-9-23.pdf