



UG-230449

Received
Records Management
Dec 20, 2023

8113 W. GRANDRIDGE BLVD., KENNEWICK, WASHINGTON 99336-7166
TELEPHONE 509-734-4500 FACSIMILE 509-737-7166

In the Community to Serve®

December 20, 2023

Kathy Hunter
Acting Executive Director and Secretary
Washington Utilities & Transportation Commission
P.O. Box 47250
Olympia, WA 98504-7250

RE: UG-230449 Issuance of Debt Securities Filing

Dear Director Hunter,

In conformance with WAC 480-90-242, Cascade Natural Gas Corporation (Cascade) supplies the following information:

1. On November 29, 2023, Cascade issued long-term debt securities in the amount of \$100,000,000, with a 10-year maturity date and an interest rate of 6.39%.
2. Cascade used the proceeds from this debt issuance to repay short-term debt of \$100,000,000 that was issued in January 2023. This short-term debt was tied to financing the extraordinary gas costs that were incurred by Cascade in December 2022 and January 2023.

Additionally, the following files are electronically submitted as part of this filing:

- UG-230449-CNGC-Note-Purchase-Agreement-12-20-2023(C).pdf
- UG-230449-CNGC-Note-Purchase-Agreement-12-20-2023(R).pdf

The Note Purchase Agreement is marked confidential pursuant to WAC 480-07-160. The content contains valuable, commercially sensitive material that is non-public information.

This concludes Cascade's issuance of debt securities under its original filing. I certify, or declare, under penalty of perjury under the laws of the State of Washington that the above information is true and correct. If there are any questions regarding this filing, please contact me at (208) 377-6015.

Sincerely,

/s/ Lori A. Blattner

Lori A. Blattner
Director, Regulatory Affairs
Cascade Natural Gas Corporation
8113 W. Grandridge Blvd.
Kennewick, WA 99336-7166
Lori.blattner@intgas.com

In the Community to Serve®