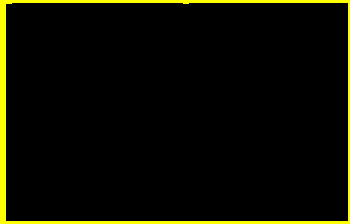
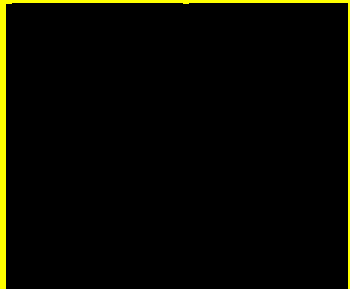


2021 Annual Report of Essential Utilities Services Contracts

Essential Service Vendor <sup>(1)</sup>	Annual Budget	Actual Payments	Type of Contract(s)	Essential Obligations	Length of Contract
<b>BONNEVILLE POWER ADMINISTRATION (BPA)</b>			Transmission	PSE purchases rights to use BPA's Eastern Intertie in Montana.	4/1981 – 9/2027
			Transmission Capacity Ownership Rights	PSE purchased capacity ownership rights in the Alternating Current (AC) Intertie into California from BPA in 1996 and pays its allocated operation and maintenance costs to BPA.	1996 - life of facilities
			Transmission	PSE purchases rights to use BPA transmission and BPA receives power from PSE at the Points of Integration or Receipt and delivers power to PSE at the Points of Delivery.	Various - termination dates through 2035
			Transfer	BPA serves PSE loads and PSE delivers replacement power to BPA.	9/1974 - BPA three years notice to terminate, PSE one year notice to terminate
			Operations & Maintenance	BPA maintains PSE facilities in BPA substations.	Various from 4/1968 - life of facilities
			Western System Power Pool (WSPP) Purchase Power Agreement	The WSPP Agreement is a standardized contract among members of the WSPP for electric power sales and physical power options. Members enter into numerous individual power transactions using standard schedules under the Agreement. A confirmation process follows the transactions. Each transaction terminates upon completion of delivery.	Various lengths
<b>CHELAN COUNTY PUD</b>			Long-term, Take-or-Pay, Purchase Power Agreement	The PUD operates and maintains the Rock Island and Rocky Reach Hydro Projects and delivers to PSE, at specified points of delivery, PSE's contractual percentage share of the output of the Projects. PSE pays the PUD on a "cost of service" basis.	11/2011 - 11/2031

(1) In each case the parties to the contract are the Vendor and Puget Sound Energy.

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CONOCOPHILLIPS CANADA RESOURCES CORP			North American Energy Standards Board (NAESB) Agreement	The NAESB Master Agreement enables short and long-term gas supply purchases to be made under a confirmation process. Each transaction terminates upon completion of delivery.	8/2004 – various lengths
ICE NGX CANADA INC			Contracting Party Agreement (CPA)	The Contracting Party Agreement (CPA) is the standard ICE NGX Canada Inc. contract, which enables access and participation to online exchange and clearing platform for physical gas purchases and sales. Each transaction terminates upon completion of delivery.	Various lengths
IGI RESOURCES INC			North American Energy Standards Board (NAESB) Agreement	The NAESB Master Agreement enables short and long-term gas supply purchases to be made under a confirmation process. Each transaction terminates upon completion of delivery.	1/2010—various lengths
INFRASOURCE SERVICES LLC			Gas Engineering and Construction Services	Contract/services provided for engineering and construction on the company's gas systems.	1/2013 - 6/2026
J ARON AND COMPANY LLC			North American Energy Standards Board (NAESB) Agreement	The NAESB Master Agreement enables short and long-term gas supply purchases to be made under a confirmation process. Each transaction terminates upon completion of delivery.	8/2004 – various lengths
			International Swaps and Derivatives Master Agreement (ISDA)	The ISDA is a standard industry contract enabling agreement for any financially derived transaction but is usually limited to specific commodities or products that are relevant to the intended business of the counterparties.	1/2004 – various lengths

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2021 Annual Report of Essential Utilities Services Contracts

Essential Service Vendor <sup>(1)</sup>	Annual Budget	Actual Payments	Type of Contract(s)	Essential Obligations	Length of Contract
<b>NORTHWEST PIPELINE LLC</b>			Long-term Transportation and Storage Contracts	Northwest Pipeline provides firm transportation capacity and storage service to PSE on the gas pipeline under long-term contracts. PSE pays fixed monthly demand charges for the right, but not the obligation, to transport specified quantities of gas from receipt points to delivery points on the pipeline each day.	Predating 1989 - various termination dates through 2044
<b>QUANTA SERVICES INC</b>			Electric Engineering and Construction Services	Contract/services provided for engineering and construction on the company's electric systems.	2/2002 - 6/2026
<b>TALEN MONTANA LLC</b>			Operations & Maintenance	PSE reimburses Talen Montana for PSE's share of operation and maintenance expenses and remediation O&M for Units 3 and 4, and the holding and remediation O&M costs for Units 1 and 2, of the Colstrip steam-electric-generating plant.	7/1981 - as long as any part of the units are used or useful for the generation of electricity or the end of the period permitted by applicable law
			Capital Additions	PSE reimburses Talen Montana for PSE's share of capital additions for operation and remediation made to Units 3 and 4 and remediation capital expenses for Units 1 and 2, of the Colstrip steam-electric-generating plant	7/1981 - as long as any part of the units are used or useful for the generation of electricity or the end of the period permitted by applicable law
<b>TD ENERGY TRADING INC</b>			North American Energy Standards Board (NAESB) Agreement	The NAESB Master Agreement enables short and long-term gas supply purchases to be made under a confirmation process. Each transaction terminates upon completion of delivery.	7/2003 – various lengths
<b>TRANSALTA CENTRALIA GENERATION LLC</b>			Coal Transition Power Purchase and Sale Agreement	Power purchase and sale agreement enabled by Washington State Legislature's 2011 bill which allows TransAlta Centralia Generation LLC to engage in long term power contracts in exchange for phasing out coal-fired generation by 2025.	7/2012 – 12/2025

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