



Puget Sound Energy
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March 31, 2021

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Filed Via Web Portal

Mr. Mark L. Johnson, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**Re: Advice No. 2021-12
PSE's Natural Gas Tariff Revision - Filed Electronically**

Dear Mr. Johnson:

Puget Sound Energy ("PSE") hereby submits proposed revisions to rates under its natural gas Schedule 140, Property Tax Tracker. This filing, pursuant to RCW 80.28.060 and Chapter 480-80 WAC, proposes revisions to the following natural gas tariff sheet:

WN U-2, (Natural Gas Tariff):

8th Revision of Sheet No. 1140-B - Property Tax Tracker (Continued)

The purpose of this filing is to implement changes to rates under the established Property Tax Tracker, as provided in the Commission's Order 07 (Final Order Granting Petition) in Dockets UE-121697 and UG-121705 (consolidated) which was combined with the Commission's Order 07 (Final Order Authorizing Rates) in Dockets UE-130137 and UG-130138 (consolidated) ("Order 07"). Schedule 140 includes a mechanism for adjusting rates annually, both up and down, to pass through the cost of property taxes consistent with amounts PSE pays.

Schedule 140 provides that PSE must file revisions on or prior to April 15 for rates to be effective on May 1 of each year. Consistent with the timing of prior filings, this initial filing is being made a minimum of 30 days prior to the effective date with an estimate of the current year taxes. In order to reflect final bills received by PSE for property taxes, a subsequent filing will be made as close to April 15 as possible that will update the estimates to actual amounts. The timing of the subsequent filing depends on when PSE receives its property tax bills from billing counties.

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Overall, this proposal represents a \$3.4 million increase in the property tax revenue requirement from the previous year. This change results in an average 0.37 percent increase in customer bills. However, some customers would see a decrease. The typical residential customer using 64 therms per month would experience a \$0.22 increase in their monthly bill.

Consistent with WAC 480-90-194, published notice informing customers of proposed rate increases are to be provided at least thirty days prior to their effective dates. This is prior to the date when the actual amount of the property taxes will be known, as discussed above. PSE will therefore include notice of the preliminary rates in this filing, as part of its notice regarding all filings with May 1, 2021 requested effective dates. PSE will publish a notice consistent with WAC 480-90-194(2).

The tariff sheet described herein reflects an issue date of March 31, 2021 and an effective date of May 1, 2021. Posting of proposed tariff changes, as required by WAC 480-90-193, is being made on the PSE web site coincident with the date of this transmittal letter.

Please contact Julie Waltari at (425) 456-2945 for additional information about this filing. If you have any other questions please contact me at (425) 456-2142.

Sincerely,

/s/ Jon A. Piliaris

Jon A. Piliaris
Director, Regulatory Affairs
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cc: Lisa Gafken, Public Counsel
Sheree Carson, Perkins Coie
Ed Finklea, NWIGU

Attachment:
Natural Gas Tariff Sheet (listed above)
Revenue Requirement Work Paper
Rate Design Work Paper