



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

November 6, 2020

Filed Via Web Portal

Mr. Mark L. Johnson, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

Received
Records Management
11/06/20 08:34
State Of WASH.
UTIL. AND TRANSP.
COMMISSION

RE: Advice No. 2020-41 – Electric Tariff Revision - Filed Electronically

Dear Mr. Johnson:

Pursuant to RCW 80.28.060, WAC 480-80-101 and -105 please find enclosed for filing the following proposed revisions to the WN U-60, tariff for electric service of Puget Sound Energy (“PSE”):

- | | |
|---|---|
| 11 th Revision of Sheet No. 142 – Schedule 142 – | Revenue Decoupling Adjustment Mechanism |
| 11 th Revision of Sheet No. 142-A – Schedule 142 – | Revenue Decoupling Adjustment Mechanism (Continued) |
| 8 th Revision of Sheet No. 142-B – Schedule 142 – | Revenue Decoupling Adjustment Mechanism (Continued) |
| 8 th Revision of Sheet No. 142-C – Schedule 142 – | Revenue Decoupling Adjustment Mechanism (Continued) |
| 11 th Revision of Sheet No. 142-D – Schedule 142 – | Revenue Decoupling Adjustment Mechanism (Continued) |
| 7 th Revision of Sheet No. 142-E – Schedule 142 – | Revenue Decoupling Adjustment Mechanism (Continued) |
| 7 th Revision of Sheet No. 142-F – Schedule 142 – | Revenue Decoupling Adjustment Mechanism (Continued) |
| 7 th Revision of Sheet No. 142-G – Schedule 142 – | Revenue Decoupling Adjustment Mechanism (Continued) |

PSE is making this filing in order to correct amounts included in Schedule 142 which govern the amounts to use in accounting for its Revenue Decoupling Adjustment Mechanism (“Mechanism”). In PSE’s 2019 general rate case (Docket UE-190529), the Company inadvertently assigned \$20 million of negative revenue requirement to delivery revenue that should have been assigned to fixed production revenue when setting the allowed amounts in this Mechanism.

This is a revenue neutral filing that only remedies the incorrect assignment noted above. Therefore, it is not necessary to change current rates charged to customers under this schedule. The remedy is achieved by changing amounts used in the accounting for the Mechanism by increasing the Monthly Allowed Delivery Revenue Per Customer in section 4.1.d. and decreasing the Monthly Allowed Fixed Power Cost Revenue in section 4.2.c. by commensurate amounts. Similarly, to book the appropriate level of deferrals under the Mechanism, the Delivery Revenue Per Unit in sections 4.1.a and 4.1.b will be increased and the Fixed Power Revenue Per Unit in section 4.2.a will be decreased

Mr. Mark L. Johnson
November 6, 2020
Page 2 of 2

by amounts that reflect the reassignment of the negative \$20 million noted above from allowed delivery to allowed fixed production revenue.

The changes to allowed fixed production revenue noted above are reflected in a revision to the Power Cost Baseline Rate utilized in PSE's Power Cost Adjustment Mechanism. Accordingly, PSE is providing in the work papers supporting the updates to its Decoupling Mechanism additional work papers to support the update to PSE's Power Cost Baseline Rate that incorporates the changes made to allowed fixed production revenues in this filing.

The tariff sheets described herein reflect an issue date of November 6, 2020, and effective date of December 7, 2020. No tariff change notice is required under the provisions of WAC 480-100-194 or -195. Posting of proposed tariff changes, as required by law and the Commission's rules and regulations, is being completed coincident with the date of this transmittal letter through web, telephone and mail access in accordance with WAC 480-100-193.

Please contact Susan Free at (425) 456-2105 for additional information about this filing. If you have any other questions please contact me at (425) 456-2142.

Sincerely,

/s/ Jon Piliaris

Jon Piliaris
Director, Regulatory Affairs
Puget Sound Energy
PO Box 97034, EST-07W
Bellevue, WA 98009-9734
(425) 456-2142
Jon.Piliaris@pse.com

cc: Lisa Gafken, Public Counsel
Sheree Carson, Perkins Coie

Attachments: Electric Tariff Sheets (listed above)
Workpapers