



**Interest Rates**

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The Commission, on a quarterly basis, publishes interest rates for oil, natural gas, and electricity for determination of refund purposes. The interest rates on this page as well as the archived rates are the same for oil, natural gas, and electricity. Please note that the interest rates for oil apply only as far back as 1983.

**INTEREST RATES**

**ARCHIVE**

- [2012-2015](#)
- [2008-2011](#)
- [2004-2007](#)
- [2000-2003](#)
- [1999-1979](#)

- **Electric Interest Rates** are Calculated in Accordance with [Section 35.19a](#) of the Commission's regulations. Section 35.19a, subsection (iii)(A) provides that "[t]he applicable average prime rate for each calendar quarter shall be the arithmetic mean, to the nearest one-hundredth of one percent, of the prime rate values published in the Federal Reserve Bulletin, or in the Federal Reserve's "Selected Interest Rates" (Statistical Release H. 15), for the fourth, third, and second months preceding the first month of the calendar quarter."
- **Gas Interest Rates** are Calculated in Accordance with [Section 154.501\(d\)](#) of the Commission's regulations and its predecessors
- **Oil Interest Rates** are Calculated in Accordance with [Section 340.1\(c\)\(2\)](#) of the Commission's regulations

Applicable Annual Quarter	Annual Rate	Monthly Rate (Annual % / 365dx # days in month) <sup>1</sup>	Monthly Rate (Annual Rate / 12 Months)
Third Quarter 2019	5.50%	Sep .0045	.0046
		Aug .0047	
		Jul .0047	
Second Quarter 2019	5.45%	Jun .0045	.0045
		May .0046	
		Apr .0045	
First Quarter 2019	5.18%	Mar .0044	.0043
		Feb .0040	
		Jan .0044	
Fourth Quarter 2018	4.96%	Dec .0042	.0041
		Nov .0041	
		Oct .0042	
Third Quarter 2018	4.69%	Sep .0039	.0039
		Aug .0040	
		Jul .0040	
Second Quarter 2018	4.47%	Jun .0037	.0037
		May .0038	
		Apr .0037	
First Quarter 2018	4.25%	Mar .0036	.0035