

**PUGET SOUND ENERGY**  
**PERIODIC ALLOCATED RESULTS OF OPERATIONS**  
**FOR THE MONTH ENDED SEPTEMBER 30, 2018**

(Based on allocation factors developed using 12 ME 12/31/2017 information)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 144,434,799	\$ 38,732,350	\$ 183,167,149
3 - SALES FOR RESALE-FIRM	16,602	-	16,602
4 - SALES TO OTHER UTILITIES	16,882,288	-	16,882,288
5 - OTHER OPERATING REVENUES	9,017,410	(53)	9,017,357
6 - TOTAL OPERATING REVENUES	\$ 170,351,098	\$ 38,732,297	\$ 209,083,395
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 23,994,574	\$ -	\$ 23,994,574
12 - PURCHASED AND INTERCHANGED	30,612,408	11,417,686	42,030,094
13 - WHEELING	9,766,167	-	9,766,167
14 - RESIDENTIAL EXCHANGE	(4,779,948)	-	(4,779,948)
15 - TOTAL PRODUCTION EXPENSES	\$ 59,593,201	\$ 11,417,686	\$ 71,010,887
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,847,098	\$ 436,795	\$ 10,283,892
18 - TRANSMISSION EXPENSE	1,921,347	165	1,921,512
19 - DISTRIBUTION EXPENSE	5,106,714	3,103,328	8,210,042
20 - CUSTOMER ACCTS EXPENSES	5,482,950	2,601,208	8,084,158
21 - CUSTOMER SERVICE EXPENSES	1,512,736	283,926	1,796,662
22 - CONSERVATION AMORTIZATION	6,270,134	528,132	6,798,266
23 - ADMIN & GENERAL EXPENSE	9,831,037	2,607,704	12,438,742
24 - DEPRECIATION	28,502,844	10,148,408	38,651,252
25 - AMORTIZATION	6,604,020	2,405,850	9,009,871
26 - AMORTIZ OF PROPERTY LOSS	3,021,990	-	3,021,990
27 - OTHER OPERATING EXPENSES	(1,304,561)	726,632	(577,930)
28 - ASC 815	(8,148,618)	-	(8,148,618)
29 - TAXES OTHER THAN INCOME TAXES	16,921,773	3,664,738	20,586,511
30 - INCOME TAXES	(5,255,084)	4,547,670	(707,414)
31 - DEFERRED INCOME TAXES	6,493,816	(4,507,443)	1,986,373
32 - TOTAL OPERATING REV. DEDUCT.	\$ 146,401,397	\$ 37,964,800	\$ 184,366,197
<b>NET OPERATING INCOME</b>	<b>\$ 23,949,701</b>	<b>\$ 767,497</b>	<b>\$ 24,717,198</b>

**PUGET SOUND ENERGY**  
**ACTUAL RESULTS OF OPERATIONS**  
**FOR THE MONTH ENDED SEPTEMBER 30, 2018**

	Electric	Gas	Common	Energy N/A	Total Amount
<b>OPERATING INCOME</b>					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 144,434,799	\$ 38,732,350	\$ -	\$ -	\$ 183,167,149
3 - SALES FOR RESALE-FIRM	16,602	-	-	-	16,602
4 - SALES TO OTHER UTILITIES	16,882,288	-	-	-	16,882,288
5 - OTHER OPERATING REVENUES	9,017,410	(53)	-	-	9,017,357
6 - TOTAL OPERATING REVENUES	\$ 170,351,098	\$ 38,732,297	\$ -	\$ -	\$ 209,083,395
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 23,994,574	\$ -	\$ -	\$ -	\$ 23,994,574
12 - PURCHASED AND INTERCHANGED	30,612,408	11,417,686	-	-	42,030,094
13 - WHEELING	9,766,167	-	-	-	9,766,167
14 - RESIDENTIAL EXCHANGE	(4,779,948)	-	-	-	(4,779,948)
15 - TOTAL PRODUCTION EXPENSES	\$ 59,593,201	\$ 11,417,686	\$ -	\$ -	\$ 71,010,887
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,847,098	\$ 436,795	\$ -	\$ -	\$ 10,283,892
18 - TRANSMISSION EXPENSE	1,921,347	165	-	-	1,921,512
19 - DISTRIBUTION EXPENSE	5,106,714	3,103,328	0	-	8,210,042
20 - CUSTOMER ACCTS EXPENSES	3,972,252	1,521,803	2,590,103	-	8,084,158
21 - CUSTOMER SERVICE EXPENSES	1,373,223	183,231	240,208	-	1,796,662
22 - CONSERVATION AMORTIZATION	6,270,134	528,132	0	-	6,798,266
23 - ADMIN & GENERAL EXPENSE	2,971,818	(1,096,834)	10,563,757	-	12,438,742
24 - DEPRECIATION	27,081,943	9,402,972	2,166,337	-	38,651,252
25 - AMORTIZATION	2,565,214	287,002	6,157,655	-	9,009,871
26 - AMORTIZ OF PROPERTY LOSS	3,021,990	-	-	-	3,021,990
27 - OTHER OPERATING EXPENSES	(1,304,561)	726,632	0	-	(577,930)
28 - ASC 815	(8,148,618)	-	-	-	(8,148,618)
29 - TAXES OTHER THAN INCOME TAXES	16,613,200	3,490,683	482,628	-	20,586,511
30 - INCOME TAXES	(5,255,084)	4,547,670	-	-	(707,414)
31 - DEFERRED INCOME TAXES	6,493,816	(4,507,443)	0	-	1,986,373
32 - TOTAL OPERATING REV. DEDUCT.	\$ 132,123,687	\$ 30,041,821	\$ 22,200,689	\$ -	\$ 184,366,197
<b>NET OPERATING INCOME</b>	\$ 38,227,412	\$ 8,690,476	\$ (22,200,689)	\$ -	\$ 24,717,198
<b>NON-OPERATING INCOME</b>					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (217,799)	\$ (217,799)
999 - INTEREST	-	-	-	18,332,558	18,332,558
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
<b>TOTAL NON-OPERATING INCOME</b>	\$ -	\$ -	\$ -	\$ 18,114,759	\$ 18,114,759
<b>NET INCOME</b>	<b>\$ 38,227,412</b>	<b>\$ 8,690,476</b>	<b>\$ (22,200,689)</b>	<b>\$ (18,114,759)</b>	<b>\$ 6,602,440</b>

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE MONTH ENDED SEPTEMBER 30, 2018**

Account Description	Electric	Gas	Common	Total
<b>1 - OPERATING REVENUES</b>				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	68,824,693	-	-	68,824,693
(2) 442 - Electric Commercial & Industrial Sales	74,117,323	-	-	74,117,323
(2) 444 - Public Street & Highway Lighting	1,492,783	-	-	1,492,783
(2) 480 - Gas Residential Sales	-	24,661,075	-	24,661,075
(2) 481 - Gas Commercial & Industrial Sales	-	12,531,288	-	12,531,288
(2) 489 - Rev From Transportation Of Gas To Others	-	1,539,987	-	1,539,987
(2) SUBTOTAL	144,434,799	38,732,350	-	183,167,149
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	16,602	-	-	16,602
(3) SUBTOTAL	16,602	-	-	16,602
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	15,504,105	-	-	15,504,105
(4) 447 - Electric Sales For Resale - Purchases	1,378,183	-	-	1,378,183
(4) SUBTOTAL	16,882,288	-	-	16,882,288
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 449.1 - Provision for rate refunds E	-	-	-	-
(5) 450 - Forfeited Discounts	169,184	-	-	169,184
(5) 451 - Electric Misc Service Revenue	791,725	-	-	791,725
(5) 454 - Rent For Electric Property	1,955,400	-	-	1,955,400
(5) 456 - Other Electric Revenues	4,121,554	-	-	4,121,554
(5) 456.1 - Other Electric Revenues - Transmission	1,979,548	-	-	1,979,548
(5) 487 - Forfeited Discounts	-	49,032	-	49,032
(5) 488 - Gas Misc Service Revenues	-	238,593	-	238,593
(5) 4894 - Gas Revenues from Storing Gas of Others	-	81,669	-	81,669
(5) 493 - Rent From Gas Property	-	465,663	-	465,663
(5) 495 - Other Gas Revenues	-	(835,009)	-	(835,009)
(5) 496 - Provision for rate refunds G	-	-	-	-
(5) SUBTOTAL	9,017,410	(53)	-	9,017,357
<b>(1) TOTAL OPERATING REVENUES</b>	<b>170,351,098</b>	<b>38,732,297</b>	<b>-</b>	<b>209,083,395</b>
<b>10 - ENERGY COST</b>				
11 - FUEL				
(11) 501 - Steam Operations Fuel	7,814,447	-	-	7,814,447
(11) 547 - Other Power Generation Oper Fuel	16,180,127	-	-	16,180,127
(11) SUBTOTAL	23,994,574	-	-	23,994,574
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	29,285,195	-	-	29,285,195
(12) 557 - Other Power Supply Expense	1,327,214	-	-	1,327,214
(12) 804 - Natural Gas City Gate Purchases	-	17,503,891	-	17,503,891
(12) 805 - Other Gas Purchases	-	-	-	-
(12) 8051 - Purchased Gas Cost Adjustments	-	(1,857,834)	-	(1,857,834)
(12) 8081 - Gas Withdrawn From Storage	-	27,399	-	27,399
(12) 8082 - Gas Delivered To Storage	-	(4,255,769)	-	(4,255,769)
(12) SUBTOTAL	30,612,408	11,417,686	-	42,030,094
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	9,766,167	-	-	9,766,167
(13) SUBTOTAL	9,766,167	-	-	9,766,167
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(4,779,948)	-	-	(4,779,948)
(14) SUBTOTAL	(4,779,948)	-	-	(4,779,948)
<b>(10) TOTAL ENERGY COST</b>	<b>59,593,201</b>	<b>11,417,686</b>	<b>-</b>	<b>71,010,887</b>
<b>GROSS MARGIN</b>	<b>110,757,897</b>	<b>27,314,611</b>	<b>-</b>	<b>138,072,508</b>
<b>OPERATING EXPENSES</b>				
OPERATING AND MAINTENANCE				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering	126,804	-	-	126,804
(17) 502 - Steam Oper Steam Expenses	864,923	-	-	864,923
(17) 505 - Steam Oper Electric Expense	246,563	-	-	246,563
(17) 506 - Steam Oper Misc Steam Power	947,759	-	-	947,759
(17) 507 - Steam Operations Rents	6,065	-	-	6,065
(17) 510 - Steam Maint Supv & Engineering	142,738	-	-	142,738
(17) 511 - Steam Maint Structures	121,535	-	-	121,535
(17) 512 - Steam Maint Boiler Plant	826,360	-	-	826,360
(17) 513 - Steam Maint Electric Plant	568,839	-	-	568,839
(17) 514 - Steam Maint Misc Steam Plant	367,666	-	-	367,666
(17) 535 - Hydro Oper Supv & Engineering	152,792	-	-	152,792
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	239,613	-	-	239,613
(17) 538 - Hydro Oper Electric Expenses	16,975	-	-	16,975
(17) 539 - Hydro Oper Misc Hydraulic Exp	267,312	-	-	267,312
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	11,275	-	-	11,275
(17) 542 - Hydro Maint Structures	17,737	-	-	17,737
(17) 543 - Hydro Maint Res. Dams & Waterways	34,036	-	-	34,036
(17) 544 - Hydro Maint Electric Plant	89,135	-	-	89,135
(17) 545 - Hydro Maint Misc Hydraulic Plant	223,143	-	-	223,143
(17) 546 - Other Pwr Gen Oper Supv & Eng	154,423	-	-	154,423

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE MONTH ENDED SEPTEMBER 30, 2018**

Account Description	Electric	Gas	Common	Total
(17) 548 - Other Power Gen Oper Gen Exp	944,544	-	-	944,544
(17) 549 - Other Power Gen Oper Misc	509,237	-	-	509,237
(17) 550 - Other Power Gen Oper Rents	468,222	-	-	468,222
(17) 551 - Other Power Gen Maint Supv & Eng	49,787	-	-	49,787
(17) 552 - Other Power Gen Maint Structures	74,649	-	-	74,649
(17) 553 - Other Power Gen Maint Gen & Elec	2,304,653	-	-	2,304,653
(17) 554 - Other Power Gen Maint Misc	62,416	-	-	62,416
(17) 556 - System Control & Load Dispatch	7,896	-	-	7,896
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	7,597	-	7,597
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	-	-	-
(17) 8074 - Purchased Gas Calculation Exp	-	-	-	-
(17) 8075 - Purchased Gas Other Expense	-	171,303	-	171,303
(17) 812 - Gas Used For Other Utility Operations	-	(2,405)	-	(2,405)
(17) 813 - Other Gas Supply Expenses	-	30,053	-	30,053
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	12,719	-	12,719
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	2,590	-	2,590
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	5	-	5
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	36,605	-	36,605
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	3,063	-	3,063
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	-	-	-
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	4,300	-	4,300
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	-	-	-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	-	-	-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	10,954	-	10,954
(17) 831 - Undergrnd Strge - Maint Structures	-	8,063	-	8,063
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	7,097	-	7,097
(17) 833 - Undergrnd Strge - Maint Of Lines	-	5,750	-	5,750
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	46,976	-	46,976
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	24,561	-	24,561
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	470	-	470
(17) 841 - Operating Labor & Expenses	-	67,092	-	67,092
(17) 8432 - Maint Struc & Impro	-	-	-	-
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-
(17) SUBTOTAL	9,847,098	436,795	-	10,283,892
<b>18 - TRANSMISSION EXPENSE</b>				
(18) 560 - Transmission Oper Supv & Engineering	99,326	-	-	99,326
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	14,987	-	-	14,987
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	114,173	-	-	114,173
(18) 5613 - Load Dispatch - Service and Scheduling	44,490	-	-	44,490
(18) 5615 - Reliability Planning & Standards	201,421	-	-	201,421
(18) 5616 - Transmission Svc Studies	-	-	-	-
(18) 5617 Gen Intercnct Studies	270,316	-	-	270,316
(18) 5618 - Reliability Planning	8,962	-	-	8,962
(18) 562 - Transmission Oper Station Expense	107,989	-	-	107,989
(18) 563 - Transmission Oper Overhead Line Exp	(50,741)	-	-	(50,741)
(18) 566 - Transmission Oper Misc	228,544	-	-	228,544
(18) 567 - Transmission Oper Rents	29,199	-	-	29,199
(18) 568 - Transmission Maint Supv & Eng	3,931	-	-	3,931
(18) 569 - Transmission Maint Structures	-	-	-	-
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	8,834	-	-	8,834
(18) 570 - Transmission Maint Station Equipment	210,643	-	-	210,643
(18) 571 - Transmission Maint Overhead Lines	607,465	-	-	607,465
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 573 - Transm Maint Misc	21,808	-	-	21,808
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	165	-	165
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,921,347	165	-	1,921,512
<b>19 - DISTRIBUTION EXPENSE</b>				
(19) 580 - Distribution Oper Supv & Engineering	88,224	-	-	88,224
(19) 581 - Distribution Oper Load Dispatching	128,409	-	-	128,409
(19) 582 - Distribution Oper Station Expenses	148,564	-	-	148,564
(19) 583 - Distribution Oper Overhead Line Exp	228,742	-	-	228,742
(19) 584 - Distribution Oper Underground Line Exp	439,893	-	-	439,893
(19) 585 - Distribution Oper St Lighting & Signal	2,748	-	-	2,748
(19) 586 - Distribution Oper Meter Expense	49,964	-	-	49,964
(19) 587 - Distribution Oper Cust Installation	234,793	-	-	234,793

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED SEPTEMBER 30, 2018**

Account Description	Electric	Gas	Common	Total
(19) 588 - Distribution Oper Misc Dist Exp	480,425	-	-	480,425
(19) 589 - Distribution Oper Rents	74,846	-	-	74,846
(19) 590 - Distribution Maint Superv & Engineering	109,233	-	-	109,233
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	77,388	-	-	77,388
(19) 593 - Distribution Maint Overhead Lines	1,724,147	-	-	1,724,147
(19) 594 - Distribution Maint Underground Lines	1,149,647	-	-	1,149,647
(19) 595 - Distribution Maint Line Transformers	8,393	-	-	8,393
(19) 596 - Distribution Maint St Lighting/Signal	137,029	-	-	137,029
(19) 597 - Distribution Maint Meters	24,267	-	-	24,267
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	193,206	-	193,206
(19) 871 - Distribution Oper Load Dispatching	-	19,638	-	19,638
(19) 874 - Distribution Oper Meas & Services Exp	-	1,009,569	-	1,009,569
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	273,296	-	273,296
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	33,101	-	33,101
(19) 878 - Distribution Oper Meter & House Reg	-	(62,084)	-	(62,084)
(19) 879 - Distribution Oper Customer Install Exp	-	296,834	-	296,834
(19) 880 - Distribution Oper Other Expense	-	879,058	-	879,058
(19) 881 - Distribution Oper Rents Expense	-	(129,333)	-	(129,333)
(19) 885 - Dist Maint Supv & Engineering	-	512	-	512
(19) 886 - Maint of Facilities and Structures	-	2,362	-	2,362
(19) 887 - Distribution Maint Mains	-	562,583	-	562,583
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	68,653	-	68,653
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	23,556	-	23,556
(19) 892 - Distribution Maint Services	-	(211,864)	-	(211,864)
(19) 893 - Distribution Maint Meters & House Reg	-	96,454	-	96,454
(19) 894 - Distribution Maint Other Equipment	-	47,788	-	47,788
(19) SUBTOTAL	5,106,714	3,103,328	-	8,210,042
<b>20 - CUSTOMER ACCTS EXPENSES</b>				
(20) 901 - Customer Accounts Supervision	-	-	18,576	18,576
(20) 902 - Meter Reading Expense	861,266	630,331	141,173	1,632,770
(20) 903 - Customer Records & Collection Expense	88,679	103,143	2,430,355	2,622,176
(20) 904 - Uncollectible Accounts	3,022,307	788,329	-	3,810,636
(20) 905 - Misc. Customer Accounts Expense	-	-	-	-
(20) SUBTOTAL	3,972,252	1,521,803	2,590,103	8,084,158
<b>21 - CUSTOMER SERVICE EXPENSES</b>				
(21) 908 - Customer Assistance Expense	1,221,437	182,690	86,926	1,491,053
(21) 909 - Info & Instructional Advertising	64,905	541	183,465	248,911
(21) 910 - Misc Cust Svc & Info Expense	-	-	136	136
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	86,880	-	(30,319)	56,561
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,373,223	183,231	240,208	1,796,662
<b>22 - CONSERVATION AMORTIZATION</b>				
(22) 908 - Customer Assistance Expense	6,270,134	528,132	-	6,798,266
(22) SUBTOTAL	6,270,134	528,132	-	6,798,266
<b>23 - ADMIN &amp; GENERAL EXPENSE</b>				
(23) 920 - A & G Salaries	145,001	93,967	4,973,092	5,212,061
(23) 921 - Office Supplies and Expenses	66,118	51,294	710,611	828,024
(23) 922 - Admin Expenses Transferred	(12,768)	(6,699)	(2,151,858)	(2,171,325)
(23) 923 - Outside Services Employed	56,289	257,395	1,177,592	1,491,275
(23) 924 - Property Insurance	356,098	9,109	124,274	489,481
(23) 925 - Injuries & Damages	(192,684)	(2,687,398)	440,714	(2,439,368)
(23) 926 - Emp Pension & Benefits	1,949,208	948,344	1,758,235	4,655,787
(23) 928 - Regulatory Commission Expense	476,855	99,179	12,242	588,276
(23) 9301 - Gen Advertising Exp	-	-	-	-
(23) 9302 - Misc. General Expenses	54,306	45,056	771,441	870,803
(23) 931 - Rents	19,307	-	911,738	931,045
(23) 932 - Maint Of General Plant- Gas	-	92,919	-	92,919
(23) 935 - Maint General Plant - Electric	54,088	-	1,835,676	1,889,764
(23) SUBTOTAL	2,971,818	(1,096,834)	10,563,757	12,438,742
<b>TOTAL OPERATING AND MAINTENANCE</b>	<b>31,462,585</b>	<b>4,676,620</b>	<b>13,394,069</b>	<b>49,533,274</b>
<b>DEPRECIATION, DEPLETION AND AMORTIZATION</b>				
<b>24 - DEPRECIATION</b>				
(24) 403 - Depreciation Expense	26,474,799	9,391,002	2,166,337	38,032,139
(24) 4031 - Depreciation Expense - FAS143	607,144	11,970	-	619,114
(24) SUBTOTAL	27,081,943	9,402,972	2,166,337	38,651,252
<b>25 - AMORTIZATION</b>				
(25) 404 - Amort Ltd-Term Plant	1,297,757	273,253	6,157,655	7,728,664
(25) 406 - Amortization Of Plant Acquisition Adj	971,367	-	-	971,367
(25) 4111 - Accretion Exp - FAS143	296,091	13,749	-	309,840
(25) SUBTOTAL	2,565,214	287,002	6,157,655	9,009,871
<b>26 - AMORTIZ OF PROPERTY LOSS</b>				
(26) 407 - Amortization Of Prop. Losses	3,021,990	-	-	3,021,990
(26) SUBTOTAL	3,021,990	-	-	3,021,990
<b>27 - OTHER OPERATING EXPENSES</b>				
(27) 4073 - Regulatory Debits	1,069,514	716,939	-	1,786,453
(27) 4074 - Regulatory Credits	(2,310,300)	-	-	(2,310,300)
(27) 4116 - Gains From Disposition Of Utility Plant	(62,949)	2,165	-	(60,784)
(27) 4117 - Losses From Disposition Of Utility Plant	(696)	7,527	-	6,831
(27) 4118 - Gains From Disposition Of Allowances	(129)	-	-	(129)
(27) 414 - Other Utility Operating Income	-	-	-	-

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE MONTH ENDED SEPTEMBER 30, 2018**

Account Description	Electric	Gas	Common	Total		
(27) SUBTOTAL	(1,304,561)	726,632	-	(577,930)		
28 - ASC 815						
(28) 421 - FAS 133 Gain	(1,044,214)	-	-	(1,044,214)		
(28) 4265 - FAS 133 Loss	(7,104,403)	-	-	(7,104,403)		
(28) SUBTOTAL	(8,148,618)	-	-	(8,148,618)		
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	23,215,969	10,416,605	8,323,992	41,956,565		
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	16,613,200	3,490,683	482,628	20,586,511	63.94%	36.06%
(29) SUBTOTAL	16,613,200	3,490,683	482,628	20,586,511		
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	(5,255,084)	4,547,670	-	(707,414)		
(30) SUBTOTAL	(5,255,084)	4,547,670	-	(707,414)		
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	10,935,989	2,202,943	-	13,138,931		
(31) 4111 - Def Fit-Cr - Util Oper Income	(4,442,172)	(6,710,386)	-	(11,152,558)		
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	-	-	-		
(31) SUBTOTAL	6,493,816	(4,507,443)	-	1,986,373		
<b>NET OPERATING INCOME</b>	<b>38,227,412</b>	<b>8,690,476</b>	<b>(22,200,689)</b>	<b>24,717,198</b>		
<b>NON-OPERATING INCOME</b>						
99 - OTHER INCOME						
(99) 4082 - Taxes Other - Other Income	31,818	-	-	31,818		
(99) 4092 - Fit - Other Income	-	-	490,193	490,193		
(99) 4102 - Def Fit - Other Income	-	-	(260,500)	(260,500)		
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-		
(99) 415 - Revenues From Merchandising And Jobbing	-	-	85,339	85,339		
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	20,749	20,749		
(99) 417 - Revenues From Non-Utility Operations	-	-	(4,155,746)	(4,155,746)		
(99) 4171 - Merger Related Costs	-	-	-	-		
(99) 4171 - Expenses of Non-Utility Operations	-	-	4,243,087	4,243,087		
(99) 418 - Nonoperating Rental Income	-	-	(32,350)	(32,350)		
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	135,025	135,025		
(99) 419 - Interest And Dividend Income	-	-	(170,206)	(170,206)		
(99) 4191 - Allowance For Other Funds Used During Construction	(894,200)	(550,482)	(451,517)	(1,896,199)		
(99) 421 - Misc. Non-Operating Income	(550)	(1,250)	(890)	(2,690)		
(99) 4211 - Gain On Disposition Of Property	-	-	-	-		
(99) 4212 - Loss On Disposition Of Property	-	-	-	-		
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(200,544)	-	-	(200,544)		
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-		
(99) 425 - Miscellaneous Amortization	-	-	-	-		
(99) 4261 - Donations	-	-	5,881	5,881		
(99) 4262 - Life Insurance	-	-	(160,262)	(160,262)		
(99) 4263 - Penalties	-	-	583,429	583,429		
(99) 4264 - Expenses For Civic & Political Activities	78,510	41,188	331,880	451,578		
(99) 4265 - Other Deductions	-	-	613,598	613,598		
(99) SUBTOTAL	(984,966)	(510,544)	1,277,711	(217,799)		
999 - INTEREST						
(999) 427 - Interest On Long Term Debt	-	-	17,713,320	17,713,320		
(999) 4271 - Interest on Preferred Stock	-	-	-	-		
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	183,670	183,670		
(999) 4281 - Amortization Of Loss On Required Debt	1,280	772	183,620	185,672		
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-		
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-		
(999) 430 - Int on Debt to Assoc. Companies	-	-	-	-		
(999) 431 - Other Interest Expense	824,994	90,513	671,053	1,586,559		
(999) 432 - Allowances For Borrowed Funds	(661,561)	(357,147)	(317,956)	(1,336,663)		
(999) SUBTOTAL	164,713	(265,862)	18,433,706	18,332,558		
9999 - EXTRAORDINARY ITEMS						
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-		
(9999) 435 - Extraordinary Deductions	-	-	-	-		
(9999) SUBTOTAL	-	-	-	-		
<b>TOTAL NON-OPERATING INCOME</b>	<b>(820,252)</b>	<b>(776,406)</b>	<b>19,711,417</b>	<b>18,114,759</b>		
<b>NET INCOME</b>	<b>39,047,664</b>	<b>9,466,882</b>	<b>(41,912,106)</b>	<b>6,602,440</b>		

**PUGET SOUND ENERGY**  
**ALLOCATION OF COMMON CHARGES**  
**FOR THE MONTH ENDED SEPTEMBER 30, 2018**  
(Based on allocation factors developed using 12 ME 12/31/2017 information)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
<b>20 - CUSTOMER ACCTS EXPENSES</b>						
(20) 901 - Customer Accounts Supervision	\$ 10,789	\$ 7,787	1	58.08%	41.92%	\$ 18,576
(20) 902 - Meter Reading Expense	88,360	52,813	2	62.59%	37.41%	141,173
(20) 903 - Customer Records & Collection Expense	1,411,550	1,018,805	1	58.08%	41.92%	2,430,355
(20) 905 - Misc. Customer Accounts Expense	0	0	1	58.08%	41.92%	-
<b>SUBTOTAL</b>	<b>1,510,699</b>	<b>1,079,404</b>				<b>2,590,103</b>
<b>21 - CUSTOMER SERVICE EXPENSES</b>						
(21) 908 - Customer Assistance Expense	50,487	36,439	1	58.08%	41.92%	86,926
(21) 909 - Info & Instructional Advertising	106,556	76,908	1	58.08%	41.92%	183,465
(21) 910 - Misc Cust Svc & Info Expense	79	57	1	58.08%	41.92%	136
(21) 911 - Sales Supervision Exp	-	-	1	58.08%	41.92%	-
(21) 912 - Demonstration & Selling Expense	(17,609)	(12,710)	1	58.08%	41.92%	(30,319)
(21) 913 - Advertising Expense	-	-	1	58.08%	41.92%	-
(21) 916 - Misc. Sales Expense	-	-	1	58.08%	41.92%	-
<b>SUBTOTAL</b>	<b>139,513</b>	<b>100,695</b>				<b>240,208</b>
<b>23 - ADMIN &amp; GENERAL EXPENSE</b>						
(23) 920 - A & G Salaries	3,261,851	1,711,241	4	65.59%	34.41%	4,973,092
(23) 921 - Office Supplies and Expenses	466,090	244,521	4	65.59%	34.41%	710,611
(23) 922 - Admin Expenses Transferred	(1,411,404)	(740,454)	4	65.59%	34.41%	(2,151,858)
(23) 923 - Outside Services Employed	772,382	405,209	4	65.59%	34.41%	1,177,592
(23) 924 - Property Insurance	75,310	48,964	3	60.60%	39.40%	124,274
(23) 925 - Injuries & Damages	255,967	184,747	1	58.08%	41.92%	440,714
(23) 926 - Emp Pension & Benefits	1,122,976	635,259		63.87%	36.13%	1,758,235
(23) 928 - Regulatory Commission Expense	8,030	4,213	4	65.59%	34.41%	12,242
(23) 9301 - Gen Advertising Exp	-	-	4	65.59%	34.41%	-
(23) 9302 - Misc. General Expenses	505,988	265,453	4	65.59%	34.41%	771,441
(23) 931 - Rents	598,009	313,729	4	65.59%	34.41%	911,738
(23) 932 - Maint Of General Plant- Gas	-	-	4	65.59%	34.41%	-
(23) 935 - Maint General Plant - Electric	1,204,020	631,656	4	65.59%	34.41%	1,835,676
<b>SUBTOTAL</b>	<b>6,859,219</b>	<b>3,704,538</b>				<b>10,563,757</b>
<b>24 - DEPRECIATION/AMORTIZATION</b>						
(24) 403 - Depreciation Expense	1,420,900	745,437	4	65.59%	34.41%	2,166,337
(24) 4031 - Depreciation Expense - FAS143	-	-	4	65.59%	34.41%	-
<b>SUBTOTAL</b>	<b>1,420,900</b>	<b>745,437</b>				<b>2,166,337</b>
<b>25 - AMORTIZATION</b>						
(25) 404 - Amort Ltd-Term Plant	4,038,806	2,118,849	4	65.59%	34.41%	6,157,655
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	65.59%	34.41%	-
(25) 4111 - Accretion Exp - FAS143	-	-	4	65.59%	34.41%	-
<b>SUBTOTAL</b>	<b>4,038,806</b>	<b>2,118,849</b>				<b>6,157,655</b>
<b>29 - TAXES OTHER THAN INCOME TAXES</b>						
(29) 4081 - Taxes Other-Util Income	308,573	174,055		63.94%	36.06%	482,628
<b>SUBTOTAL</b>	<b>308,573</b>	<b>174,055</b>				<b>482,628</b>
<b>30 - INCOME TAXES</b>						
(30) 4091 - Fit-Util Oper Income			4	65.59%	34.41%	-
<b>SUBTOTAL</b>	<b>-</b>	<b>-</b>				<b>-</b>
<b>31 - DEFERRED INCOME TAXES</b>						
(31) 4101 - Def Fit-Util Oper Income	-	-	4	65.59%	34.41%	-
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	65.59%	34.41%	-
<b>SUBTOTAL</b>	<b>-</b>	<b>-</b>				<b>-</b>
<b>GRAND TOTAL</b>	<b>\$ 14,277,711</b>	<b>\$ 7,922,978</b>				<b>\$ 22,200,689</b>

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.08%	41.92%
2	Joint Meter Reading Customers	62.59%	37.41%
3	Non-Production Plant	60.60%	39.40%
4	4-Factor Allocator	65.59%	34.41%
5	Direct Labor	64.36%	35.64%
			100.00%