

AVISTA UTILITIES

2018 Washington Natural Gas Hedge Report

Exhibit B – Hedge Detail Support

Trade Date	Hedge	Hedge Price	Avg. Daily Cash actual	Mark to daily avg. market	Days in contract	Daily volume	Total Volume	Current Cost	No Hedges Cost	Total Contract Cost	
10/3/2017	December 2017	\$ 1.945	\$ 1.557	\$ (0.388)	31	2,500	77,500	\$ 150,737.50	\$ 120,696	\$ 30,042	
11/2/2017	December 2017	\$ 1.959	\$ 1.557	\$ (0.402)	31	2,500	77,500	\$ 151,822.50	\$ 120,696	\$ 31,127	
10/9/2017	January 2018	\$ 1.978	\$ 1.713	\$ (0.265)	31	2,500	77,500	\$ 153,256.25	\$ 132,750	\$ 20,507	
11/7/2017	January 2018	\$ 2.075	\$ 1.713	\$ (0.362)	31	2,500	77,500	\$ 160,812.50	\$ 132,750	\$ 28,063	
11/14/2017	January 2018	\$ 1.580	\$ 1.713	\$ 0.133	31	2,500	77,500	\$ 122,450.00	\$ 132,750	\$ (10,300)	
11/14/2017	February 2018	\$ 1.605	\$ 1.655	\$ 0.050	28	2,500	70,000	\$ 112,350.00	\$ 115,863	\$ (3,513)	
11/8/2017	April 2018	\$ 1.589	\$ 1.150	\$ (0.439)	30	2,500	75,000	\$ 119,137.50	\$ 86,218	\$ 32,920	
11/28/2017	April 2018	\$ 1.345	\$ 1.150	\$ (0.195)	30	2,500	75,000	\$ 100,875.00	\$ 86,218	\$ 14,657	
12/5/2017	April 2018	\$ 1.155	\$ 1.150	\$ (0.005)	30	2,500	75,000	\$ 86,625.00	\$ 86,218	\$ 407	
12/11/2017	April 2018	\$ 1.055	\$ 1.150	\$ 0.095	30	2,500	75,000	\$ 79,125.00	\$ 86,218	\$ (7,093)	
12/14/2017	April 2018	\$ 1.097	\$ 1.150	\$ 0.053	30	2,500	75,000	\$ 82,275.00	\$ 86,218	\$ (3,943)	
12/21/2017	April 2018	\$ 0.920	\$ 1.150	\$ 0.230	30	2,500	75,000	\$ 69,000.00	\$ 86,218	\$ (17,218)	
1/4/2018	April 2018	\$ 0.915	\$ 1.150	\$ 0.235	30	2,500	75,000	\$ 68,625.00	\$ 86,218	\$ (17,593)	
1/19/2018	April 2018	\$ 0.900	\$ 1.150	\$ 0.250	30	2,500	75,000	\$ 67,500.00	\$ 86,218	\$ (18,718)	
2/5/2018	April 2018	\$ 0.821	\$ 1.150	\$ 0.329	30	2,500	75,000	\$ 61,575.00	\$ 86,218	\$ (24,643)	
2/16/2018	April 2018	\$ 0.825	\$ 1.150	\$ 0.325	30	2,500	75,000	\$ 61,875.00	\$ 86,218	\$ (24,343)	
3/2/2018	April 2018	\$ 0.994	\$ 1.150	\$ 0.156	30	2,500	75,000	\$ 74,550.00	\$ 86,218	\$ (11,668)	
12/5/2017	May 2018	\$ 1.150	\$ 0.795	\$ (0.355)	31	2,500	77,500	\$ 89,125.00	\$ 61,622	\$ 27,503	
12/20/2017	May 2018	\$ 0.957	\$ 0.795	\$ (0.162)	31	2,500	77,500	\$ 74,167.50	\$ 61,622	\$ 12,545	
1/8/2018	May 2018	\$ 0.770	\$ 0.795	\$ 0.025	31	2,500	77,500	\$ 59,675.00	\$ 61,622	\$ (1,947)	
3/19/2018	May 2018	\$ 0.640	\$ 0.795	\$ 0.155	31	2,500	77,500	\$ 49,600.00	\$ 61,622	\$ (12,022)	
12/21/2017	June 2018	\$ 0.955	\$ 0.898	\$ (0.057)	30	2,500	75,000	\$ 71,625.00	\$ 67,344	\$ 4,281	
12/21/2017	July 2018	\$ 0.990	\$ 1.012	\$ 0.022	31	2,500	77,500	\$ 76,725.00	\$ 78,400	\$ (1,675)	
								1,745,000	\$ 2,143,509	\$ 2,096,134	\$ 47,375

Cost per Dth
\$ 0.027