

NW Natural

12 Month Income Statement

For the Twelve Months ended December 31, 2017 and 2016

	2017 YTD Actual Amount	2016 YTD Actual Amount	\$ Variance	% Variance
	\$	\$	\$	%
OPERATING REVENUES:				
GAS SALES - RES-GAS SALES	(469,551,003)	(384,412,850)	(85,138,153)	22%
GAS SALES - RES-WARM ADJUSTMENT	10,788,065	(16,481,945)	27,270,010	-165%
GAS SALES - COML & IND-GAS SALES	(277,554,680)	(231,606,007)	(45,948,673)	20%
GAS SALES - COML & IND-WARM ADJUSTMENT	2,943,550	(6,463,222)	9,406,772	-146%
TOTAL GAS SALES REVENUE	(733,374,069)	(638,964,025)	(94,410,044)	15%
UNBILLED REVENUE:				
Other Gas Revenues - Unbilled WARM Amort	(566,805)		(566,805)	
Other Gas Rev - Unbilled Decoup Amort	1,374,750		1,374,750	
OTHER GAS REVENUES-WARM ADJUSTMENT	5,002,973	(12,185,048)	17,188,021	-141%
OTHER GAS REVENUES-P/M WARM ADJUSTMENT	(7,028,153)	17,125,273	(24,153,426)	-141%
OTHER GAS REVENUES-UNBILLED REVS-BILLING	(394,562,505)	(344,239,988)	(50,322,517)	15%
OTHER GAS REVENUES-P/M UNBILLED REVS-BIL	396,151,018	332,143,455	64,007,563	19%
OTHER GAS REVENUES-UNBILLED REVS-TEMP IN	(37,012)	53,979	(90,991)	-169%
TOTAL UNBILLED REVENUE	334,267	(7,102,329)	7,436,596	-105%
TRANSPORTATION REVENUE:				
TRANSPORTATION REVENUES-TRANSPORTATION R	(20,351,015)	(19,876,956)	(474,059)	2%
TOTAL TRANSPORTATION REVENUE	(20,351,015)	(19,876,956)	(474,059)	2%
RATE ADJUSTMENTS:				
OTHER GAS REVENUES-INST STRG O&M EXPENSE	(11,545,237)	(9,286,152)	(2,259,085)	24%
EARNINGS TEST ADJUSTMENT				
OTHER GAS REVENUES-COOS BAY AMORTIZATION				
OTHER GAS REVENUES-DECOUPLING DEFERRAL	(8,637,623)	(9,936,977)	1,299,354	-13%
OTHER GAS REVENUES-DECOUPLING AMORTIZATI	14,595,839	16,991,256	(2,395,417)	-14%
OTHER GAS REVENUES-DSM - AMORTIZATION	1,987,857	1,262,665	725,192	57%
OTHER GAS REVENUES-WARM DEFERRALS	5,163,687	(401,560)	5,565,247	-1386%
OTHER GAS REVENUES-WARM AMORTIZATION	(950,831)		(950,831)	
OTHER GAS REVENUES-INTERVENER FUND AMORT	199,338	162,030	37,308	23%
Residual Amortization	201,136	(16,226)	217,362	-1340%
OTHER GAS REVENUES-OREGON AMOR	3,687,902	2,951,289	736,613	25%
OTHER GAS REV - ALBANY PROP GAIN - AMORT	70,536	60,169	10,367	17%
OTHER GAS REVENUES-WA GREAT	472,237	366,592	105,645	29%
Gasco Cost of Service Reserve				
GRC REVENUE INCREASE				
TOTAL RATE ADJUSTMENTS	5,244,839	2,153,084	3,091,755	144%

MISCELLANEOUS REVENUE:					
	FORFEITED DISCOUNTS-LATE PAYMENT CHARGE	(2,205,197)	(2,000,025)	(205,171)	10%
	MISC SERVICE REVENUES-AUTOMATED PAYMENT	(44,675)	(46,413)	1,738	-4%
	MISC SERVICE REVENUES-FIELD COLLECTION C	(367,130)	(355,335)	(11,795)	3%
	MISC SERVICE REVENUES-GAS DIVERSIONS	(8,755)	(4,825)	(3,930)	81%
	MISC SERVICE REVENUES-RECONN CHG-CR-AFTE	(41,170)	(31,900)	(9,270)	29%
	MISC SERVICE REVENUES-RECONN CHG-CR-DURI	(253,175)	(245,975)	(7,200)	3%
	MISC SERVICE REVENUES-RECONN CHG-SEAS-AF	(2,330)	(1,540)	(790)	51%
	MISC SERVICE REVENUES-RECONN CHG-SEAS-DU	(11,110)	(14,285)	3,175	-22%
	MISC SERVICE REVENUES-DELIQ RECONN FEE	(280,340)	(269,530)	(10,810)	4%
	MISC SERVICE REVENUES-SEAS RECONN FEE	(16,100)	(13,750)	(2,350)	17%
	MISC SERVICE REVENUES-RETURNED CHECK CHA	(116,010)	(103,500)	(12,510)	12%
	MISC SERVICE REVENUES-SUMMARY BILL SVCS	(12,211)	(11,816)	(395)	3%
	RENT FROM GAS PROPERTY-RENT - UTILITY PR	(241,126)	(385,832)	144,706	-38%
	OTHER GAS REVENUES-METER RENTALS	(198,961)	(203,525)	4,564	-2%
	OTHER GAS REV-LNG SALES & OTHER MISC REV	(20,486)	(53,722)	33,236	-62%
	OTHER GAS REVENUES-MULTIPLE CALL OUT FEE	(43,393)	(52,250)	8,857	-17%
	OTHER GAS REVENUES-PRIORITY SCHEDULING F				
	OTHER GAS REVENUES-CURTAILMENT UNAUTH TA	(290)		(290)	
	Non-AMR Install/Remove Charge	(516)	(344)	(172)	50%
	Non-AMR Read Charge	(2,018)	(2,283)	266	-12%
	TOTAL MISCELLANEOUS REVENUE	(3,864,992)	(3,796,851)	(68,141)	2%
OPERATING REVENUES:					
	TOTAL OPERATING REVENUES	(752,010,969)	(667,587,076)	(84,423,893)	13%
REVENUE TAXES:					
	Other Utility Taxes - Franchise - 3%	19,019,704	17,228,078	1,791,627	10%
	Other Utility Taxes- Franchise - 3% Warm	49,618	(117,857)	167,475	-142%
	TOTAL FRANCHISE TAXES	19,069,322	17,110,220	1,959,102	11%
COST OF GAS:					
	TOTAL COST OF GAS	325,018,902	260,588,416	64,430,486	25%
NET OPERATING REVENUES:					
	TOTAL NET OPERATING REVENUES	(407,922,746)	(389,888,440)	(18,034,306)	5%
O&M EXPENSE:					
	TOTAL O&M EXPENSE	151,631,034	141,645,943	9,985,091	7%
ENVIRONMENTAL REMEDIATION:					
	TOTAL ENVIRONMENTAL REMEDIATION	15,291,409	13,298,002	1,993,406	15%

GENERAL TAXES:					
	TAXES OTHER THAN INCOME-DEPT OF ENERGY F	810,501	752,878	57,623	8%
	TAXES OTHER THAN INCOME-MULT CO BUS TAX	(31,672)	(25,505)	(6,167)	24%
	TAXES OTHER THAN INCOME-TAXES-OTHER	(369,144)	(438,173)	69,029	-16%
	TAXES OTHER THAN INCOME-TAXES-PAYROLL	6,292,603	5,746,718	545,886	9%
	TAXES OTHER THAN INCOME-TAXES-PROPERTY	22,282,722	21,599,203	683,519	3%
	PROPERTY TAX CREDITS	(980,484)	(836,633)	(143,851)	17%
	PROPERTY TAX - N. MIST	272,048		272,048	
	TAXES OTHER THAN INCOME-TAXES-REG COMM F	1,658,509	1,767,110	(108,602)	-6%
	TOTAL GENERAL TAXES	29,935,084	28,565,599	1,369,485	5%
DEPRECIATION:					
	TOTAL DEPRECIATION	79,733,795	76,288,699	3,445,096	5%
OPERATING EXPENSE:					
	TOTAL OPERATING EXPENSE	620,679,545	537,496,880	83,182,666	15%
OPERATING INCOME:					
	TOTAL OPERATING INCOME	(131,331,424)	(130,090,196)	(1,241,228)	1%