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WATER INDUSTRY

APPLICATION FOR SALE AND TRANSFER OF ASSETS AND TARIFF ADOPTION

Per RCW 80.12 and WAC 480-143

APPLICANT INFORMATION

PREVIOUS COMPANY/OWNER NAME: **Crosswoods Water Company Inc. / Owners: R.P. Fakkema; Ryan H. Kingma**

Work Phone: **360-320-0589**

Cell Phone: **360-320-0589**

Mailing Address:

Physical address (if different):

Street/PO Box: **P.O. Box 1075**

Street: **2126 Crosswoods Circle**

City, State Zip: **Oak Harbor, WA 98277**

City, State, Zip: **Oak Harbor, WA 98277**

Unified Business Identifier (UBI): **600598785**

DOH ID Number: **16274 J**

Email: **r.p.fakkema@comcast.net**

Regulated since: **March 1988**

No. of Customers Served: **127**

No. of Systems: **1**

CO-APPLICANT'S INFORMATION

NEW COMPANY/OWNER NAME: **Shirona Water Company LLC / Owners: Robert Jones PE; Patti Jones; Jay Jones; Ashley Jones**

Work Phone: **360-678-1925**

Cell Phone: **360-929-4055**

Mailing Address: **1262**

Physical address: (if different):

Street/PO Box: **West Beach Road**

Street: _____

City, State Zip: **Oak Harbor, WA 98277**

City, State, Zip: _____

Unified Business Identifier (UBI): **604011653**

DOH ID Number: **78373 F**

Email: **pbjones1258@gmail.com**

Regulated since: **UTC Feb. 2018**

No. of Customers Served: **127**

No. of Systems: **1**

EXHIBITS INCLUDED WITH THIS APPLICATION

(Check all that applies)

Exhibit 1	Signed Agreement on the Sale and Assets	<input checked="" type="checkbox"/>
Exhibit 2	Previous Company/Owner Name (Prior to Sale)	<input checked="" type="checkbox"/>
	Income Statement	<input checked="" type="checkbox"/>
	Balance Sheet	<input checked="" type="checkbox"/>
	Asset Listing (Account 101)	<input checked="" type="checkbox"/>
	Depreciation Schedule	<input checked="" type="checkbox"/>
	Summary of Outstanding Securities	<input checked="" type="checkbox"/>
Exhibit 3	New Company/Owner Name (After Sale)	<input checked="" type="checkbox"/>
	Income Statement	<input checked="" type="checkbox"/>
	Balance Sheet	<input checked="" type="checkbox"/>
	Asset Listing (Account 101)	<input checked="" type="checkbox"/>
	Depreciation Schedule	<input checked="" type="checkbox"/>
	Summary of Outstanding Securities	<input checked="" type="checkbox"/>
Exhibit 4	Adoption of Tariff Notice by New Company/Owner Name	<input checked="" type="checkbox"/>
Exhibit 5	Customer Notice of Sale and Transfer of Water System(s)	<input checked="" type="checkbox"/>

METHOD OF FINANCE

The purchase price for assets under this agreement is \$ 50,000.00, payable by (monthly payments for 5-years until paid).

TRANSFER IS IN THE PUBLIC INTEREST

The benefits of this acquisition of company assets and sale of the water system(s) include:

- ✦ expanded financial resources,
- ✦ in-house engineering, and maintenance staff to provide all aspects of structure repair and operations.
- ✦ King Water Company will be retained to provide all management, billing and maintenance responsibilities.

✦ _____
✦ _____
✦ _____

The previous owners of **Crosswoods Water System** no longer desire to own and operate their public water system. Customers were notified of the sale and transfer along with their most recent billings.

The proposed tariff adoption bears an effective date of **April 1, 2018**. This date is to coincide with company's billing periods and allows a mutually agreed closing date. For accounting purposes, the bookkeeping records should be considered transferred and effective on that date.

The current staff of **King Water Company** has been temporarily retained to continue operations and maintenance of the water system under the leadership of **present owners**.

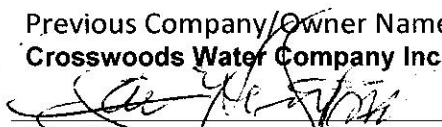
As a result of the sale and transfer of assets, the water rates and service charges will not change. (New Company) **Shirona Water Company LLC** will adopt the new tariff of Previous Water Company without change to any rates or charges contained therein as occasioned by this transfer.

CERTIFICATION


Applicants certify that the information in this application and exhibits are true and correct to the best of the signer's information and belief under penalty of perjury as set forth in RCW 9A.72.085.

PRAYER


Based on the foregoing, the Applicants request approval of their Application respectfully submitted this 20th day of Feb. 2018.

Previous Company/Owner Name
Crosswoods Water Company Inc.


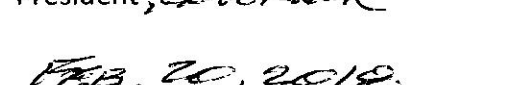
President



Date

New Company/Owner Name
Shirona Water Company LLC


President, *GOVERNOR*



Date

