

Designated Information is Confidential per WAC 480-07-160

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED NOVEMBER 30, 2017

(Based on allocation factors developed using 12 ME 12/31/2016 information)

| | Electric | Gas | Total Amount |
|------------------------------------|----------------------|----------------------|----------------------|
| 1 - OPERATING REVENUES: | | | |
| 2 - SALES TO CUSTOMERS | \$ 202,147,586 | \$ 104,246,193 | \$ 306,393,779 |
| 3 - SALES FOR RESALE-FIRM | 35,415 | - | 35,415 |
| 4 - SALES TO OTHER UTILITIES | 11,074,559 | - | 11,074,559 |
| 5 - OTHER OPERATING REVENUES | 2,959,215 | (1,198,970) | 1,760,245 |
| 6 - TOTAL OPERATING REVENUES | \$ 216,216,775 | \$ 103,047,223 | \$ 319,263,998 |
| 7 | | | |
| 8 - OPERATING REVENUE DEDUCTIONS: | | | |
| 9 | | | |
| 10 - POWER COSTS: | | | |
| 11 - FUEL | \$ 16,532,442 | \$ - | \$ 16,532,442 |
| 12 - PURCHASED AND INTERCHANGED | 53,617,213 | 36,873,429 | 90,490,642 |
| 13 - WHEELING | 9,870,283 | - | 9,870,283 |
| 14 - RESIDENTIAL EXCHANGE | (7,482,407) | - | (7,482,407) |
| 15 - TOTAL PRODUCTION EXPENSES | \$ 72,537,531 | \$ 36,873,429 | \$ 109,410,961 |
| 16 | | | |
| 17 - OTHER ENERGY SUPPLY EXPENSES | \$ 10,211,633 | \$ 344,228 | \$ 10,555,861 |
| 18 - TRANSMISSION EXPENSE | 1,838,818 | - | 1,838,818 |
| 19 - DISTRIBUTION EXPENSE | 6,587,214 | 5,975,491 | 12,562,705 |
| 20 - CUSTOMER ACCTS EXPENSES | 3,275,811 | 2,120,586 | 5,396,397 |
| 21 - CUSTOMER SERVICE EXPENSES | 2,008,964 | 837,147 | 2,846,111 |
| 22 - CONSERVATION AMORTIZATION | 9,786,295 | 1,705,051 | 11,491,346 |
| 23 - ADMIN & GENERAL EXPENSE | 12,706,105 | 6,076,100 | 18,782,205 |
| 24 - DEPRECIATION | 23,699,842 | 11,217,706 | 34,917,549 |
| 25 - AMORTIZATION | 5,048,009 | 1,469,969 | 6,517,978 |
| 26 - AMORTIZ OF PROPERTY LOSS | 1,696,967 | - | 1,696,967 |
| 27 - OTHER OPERATING EXPENSES | (2,807,163) | (3,781) | (2,810,944) |
| 28 - ASC 815 | 9,751,381 | - | 9,751,381 |
| 29 - TAXES OTHER THAN INCOME TAXES | 21,272,286 | 11,217,925 | 32,490,210 |
| 30 - INCOME TAXES | 7,783,723 | (1,909,142) | 5,874,581 |
| 31 - DEFERRED INCOME TAXES | 6,121,639 | 9,822,152 | 15,943,791 |
| 32 - TOTAL OPERATING REV. DEDUCT. | \$ 191,519,054 | \$ 85,746,863 | \$ 277,265,917 |
| NET OPERATING INCOME | \$ 24,697,721 | \$ 17,300,360 | \$ 41,998,081 |

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED NOVEMBER 30, 2017

| | Electric | Gas | Common | Energy N/A | Total Amount |
|------------------------------------|----------------------|----------------------|------------------------|------------------------|----------------------|
| OPERATING INCOME | | | | | |
| 1 - OPERATING REVENUES: | | | | | |
| 2 - SALES TO CUSTOMERS | \$ 202,147,586 | \$ 104,246,193 | \$ - | \$ - | \$ 306,393,779 |
| 3 - SALES FOR RESALE-FIRM | 35,415 | - | - | - | 35,415 |
| 4 - SALES TO OTHER UTILITIES | 11,074,559 | - | - | - | 11,074,559 |
| 5 - OTHER OPERATING REVENUES | 2,959,215 | (1,198,970) | - | - | 1,760,245 |
| 6 - TOTAL OPERATING REVENUES | \$ 216,216,775 | \$ 103,047,223 | \$ - | \$ - | \$ 319,263,998 |
| 7 | | | | | |
| 8 - OPERATING REVENUE DEDUCTIONS: | | | | | |
| 9 | | | | | |
| 10 - POWER COSTS: | | | | | |
| 11 - FUEL | \$ 16,532,442 | \$ - | \$ - | \$ - | \$ 16,532,442 |
| 12 - PURCHASED AND INTERCHANGED | 53,617,213 | 36,873,429 | - | - | 90,490,642 |
| 13 - WHEELING | 9,870,283 | - | - | - | 9,870,283 |
| 14 - RESIDENTIAL EXCHANGE | (7,482,407) | - | - | - | (7,482,407) |
| 15 - TOTAL PRODUCTION EXPENSES | \$ 72,537,531 | \$ 36,873,429 | \$ - | \$ - | \$ 109,410,961 |
| 16 | | | | | |
| 17 - OTHER ENERGY SUPPLY EXPENSES | \$ 10,211,633 | \$ 344,228 | \$ - | \$ - | \$ 10,555,861 |
| 18 - TRANSMISSION EXPENSE | 1,838,818 | - | - | - | 1,838,818 |
| 19 - DISTRIBUTION EXPENSE | 6,587,214 | 5,975,491 | - | - | 12,562,705 |
| 20 - CUSTOMER ACCTS EXPENSES | 1,707,921 | 997,968 | 2,690,508 | - | 5,396,397 |
| 21 - CUSTOMER SERVICE EXPENSES | 1,882,324 | 745,781 | 218,007 | - | 2,846,111 |
| 22 - CONSERVATION AMORTIZATION | 9,786,295 | 1,705,051 | - | - | 11,491,346 |
| 23 - ADMIN & GENERAL EXPENSE | 3,736,670 | 1,488,835 | 13,556,700 | - | 18,782,205 |
| 24 - DEPRECIATION | 22,278,123 | 10,499,571 | 2,139,855 | - | 34,917,549 |
| 25 - AMORTIZATION | 2,689,940 | 278,867 | 3,549,171 | - | 6,517,978 |
| 26 - AMORTIZ OF PROPERTY LOSS | 1,696,967 | - | - | - | 1,696,967 |
| 27 - OTHER OPERATING EXPENSES | (2,807,163) | (3,781) | - | - | (2,810,944) |
| 28 - ASC 815 | 9,751,381 | - | - | - | 9,751,381 |
| 29 - TAXES OTHER THAN INCOME TAXES | 20,923,191 | 11,041,591 | 525,428 | - | 32,490,210 |
| 30 - INCOME TAXES | 7,783,723 | (1,909,142) | - | - | 5,874,581 |
| 31 - DEFERRED INCOME TAXES | 6,121,639 | 9,822,152 | - | - | 15,943,791 |
| 32 - TOTAL OPERATING REV. DEDUCT. | \$ 176,726,206 | \$ 77,860,042 | \$ 22,679,670 | \$ - | \$ 277,265,917 |
| NET OPERATING INCOME | \$ 39,490,570 | \$ 25,187,182 | \$ (22,679,670) | \$ - | \$ 41,998,081 |
| NON-OPERATING INCOME | | | | | |
| 99 - OTHER INCOME | \$ - | \$ - | \$ - | \$ (8,790,175) | \$ (8,790,175) |
| 999 - INTEREST | - | - | - | 18,965,292 | 18,965,292 |
| 9999 - EXTRAORDINARY ITEMS | - | - | - | - | - |
| TOTAL NON-OPERATING INCOME | \$ - | \$ - | \$ - | \$ 10,175,117 | \$ 10,175,117 |
| NET INCOME | \$ 39,490,570 | \$ 25,187,182 | \$ (22,679,670) | \$ (10,175,117) | \$ 31,822,964 |

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2017

| Account Description | Electric | Gas | Common | Total |
|--|--------------------|--------------------|--------|--------------------|
| <i>a-Nov 2017</i> | | | | |
| 1 - OPERATING REVENUES | | | | |
| 2 - SALES TO CUSTOMERS | | | | |
| (2) 440 - Electric Residential Sales | 115,205,639 | | | 115,205,639 |
| (2) 442 - Electric Commercial & Industrial Sales | 85,405,265 | | | 85,405,265 |
| (2) 444 - Public Street & Highway Lighting | 1,536,682 | | | 1,536,682 |
| (2) 480 - Gas Residential Sales | | 73,913,235 | | 73,913,235 |
| (2) 481 - Gas Commercial & Industrial Sales | | 28,558,774 | | 28,558,774 |
| (2) 489 - Rev From Transportation Of Gas To Others | | 1,774,185 | | 1,774,185 |
| (2) SUBTOTAL | 202,147,586 | 104,246,193 | | 306,393,779 |
| 3 - SALES FOR RESALE-FIRM | | | | |
| (3) 447 - Electric Sales For Resale | 35,415 | | | 35,415 |
| (3) SUBTOTAL | 35,415 | | | 35,415 |
| 4 - SALES TO OTHER UTILITIES | | | | |
| (4) 447 - Electric Sales For Resale - Sales | 5,611,699 | | | 5,611,699 |
| (4) 447 - Electric Sales For Resale - Purchases | 5,462,861 | | | 5,462,861 |
| (4) SUBTOTAL | 11,074,559 | | | 11,074,559 |
| 5 - OTHER OPERATING REVENUES | | | | |
| (5) 412 - Lease Inc Everett Delta to NWP - Gas | | | | |
| (5) 450 - Forfeited Discounts | 181,227 | | | 181,227 |
| (5) 451 - Electric Misc Service Revenue | 980,764 | | | 980,764 |
| (5) 454 - Rent For Electric Property | 1,472,891 | | | 1,472,891 |
| (5) 456 - Other Electric Revenues - Transportation | 685,405 | | | 685,405 |
| (5) 456 - Other Electric Revenues - Unbilled | | | | |
| (5) 456 - Other Electric Revenues | (361,072) | | | (361,072) |
| (5) 487 - Forfeited Discounts | | 58,494 | | 58,494 |
| (5) 488 - Gas Misc Service Revenues | | 274,353 | | 274,353 |
| (5) 4894 - Gas Revenues from Storing Gas of Others | | 81,669 | | 81,669 |
| (5) 493 - Rent From Gas Property | | 555,599 | | 555,599 |
| (5) 495 - Other Gas Revenues | | (2,169,085) | | (2,169,085) |
| (5) SUBTOTAL | 2,959,215 | (1,198,970) | | 1,760,245 |
| (1) TOTAL OPERATING REVENUES | 216,216,775 | 103,047,223 | | 319,263,998 |
| 10 - ENERGY COST | | | | |
| 11 - FUEL | | | | |
| (11) 501 - Steam Operations Fuel | 7,848,539 | | | 7,848,539 |
| (11) 547 - Other Power Generation Oper Fuel | 8,683,903 | | | 8,683,903 |
| (11) SUBTOTAL | 16,532,442 | | | 16,532,442 |
| 12 - PURCHASED AND INTERCHANGED | | | | |
| (12) 555 - Purchased Power | 50,640,107 | | | 50,640,107 |
| (12) 557 - Other Power Supply Expense | 2,977,106 | | | 2,977,106 |
| (12) 804 - Natural Gas City Gate Purchases | | 31,836,324 | | 31,836,324 |
| (12) 805 - Other Gas Purchases | | 40,287 | | 40,287 |
| (12) 8051 - Purchased Gas Cost Adjustments | | 2,696,866 | | 2,696,866 |
| (12) 8081 - Gas Withdrawn From Storage | | 3,852,310 | | 3,852,310 |
| (12) 8082 - Gas Delivered To Storage | | (1,552,357) | | (1,552,357) |
| (12) SUBTOTAL | 53,617,213 | 36,873,429 | | 90,490,642 |
| 13 - WHEELING | | | | |
| (13) 565 - Transmission Of Electricity By Others | 9,870,283 | | | 9,870,283 |
| (13) SUBTOTAL | 9,870,283 | | | 9,870,283 |

| | | | |
|---|--------------------|-------------------|--------------------|
| 14 - RESIDENTIAL EXCHANGE | | | |
| (14) 555 - Purchased Power | (7,482,407) | | (7,482,407) |
| (14) SUBTOTAL | (7,482,407) | | (7,482,407) |
| (10) TOTAL ENERGY COST | 72,537,531 | 36,873,429 | 109,410,961 |
| GROSS MARGIN | 143,679,244 | 66,173,794 | 209,853,038 |
| OPERATING EXPENSES | | | |
| OPERATING AND MAINTENANCE | | | |
| 17 - OTHER ENERGY SUPPLY EXPENSES | | | |
| (17) 500 - Steam Oper Supv & Engineering | 159,482 | | 159,482 |
| (17) 502 - Steam Oper Steam Expenses | 737,705 | | 737,705 |
| (17) 505 - Steam Oper Electric Expense | 88,518 | | 88,518 |
| (17) 506 - Steam Oper Misc Steam Power | 714,870 | | 714,870 |
| (17) 507 - Steam Operations Rents | 7,694 | | 7,694 |
| (17) 510 - Steam Maint Supv & Engineering | 132,402 | | 132,402 |
| (17) 511 - Steam Maint Structures | 134,288 | | 134,288 |
| (17) 512 - Steam Maint Boiler Plant | 878,281 | | 878,281 |
| (17) 513 - Steam Maint Electric Plant | 724,389 | | 724,389 |
| (17) 514 - Steam Maint Misc Steam Plant | 205,124 | | 205,124 |
| (17) 535 - Hydro Oper Supv & Engineering | 152,265 | | 152,265 |
| (17) 536 - Hydro Oper Water For Power | | | |
| (17) 537 - Hydro Oper Hydraulic Expenses | 215,206 | | 215,206 |
| (17) 538 - Hydro Oper Electric Expenses | 23,400 | | 23,400 |
| (17) 539 - Hydro Oper Misc Hydraulic Exp | 236,347 | | 236,347 |
| (17) 540 - Hydro Office Rents | | | |
| (17) 541 - Hydro Maint Supv & Engineering | (7,622) | | (7,622) |
| (17) 542 - Hydro Maint Structures | 22,672 | | 22,672 |
| (17) 543 - Hydro Maint Res. Dams & Waterways | 123,099 | | 123,099 |
| (17) 544 - Hydro Maint Electric Plant | 94,527 | | 94,527 |
| (17) 545 - Hydro Maint Misc Hydraulic Plant | 311,206 | | 311,206 |
| (17) 546 - Other Pwr Gen Oper Supv & Eng | 576,000 | | 576,000 |
| (17) 548 - Other Power Gen Oper Gen Exp | 835,221 | | 835,221 |
| (17) 549 - Other Power Gen Oper Misc | 383,017 | | 383,017 |
| (17) 550 - Other Power Gen Oper Rents | 625,533 | | 625,533 |
| (17) 551 - Other Power Gen Maint Supv & Eng | 68,122 | | 68,122 |
| (17) 552 - Other Power Gen Maint Structures | 256,096 | | 256,096 |
| (17) 553 - Other Power Gen Maint Gen & Elec | 2,430,360 | | 2,430,360 |
| (17) 554 - Other Power Gen Maint Misc | 64,006 | | 64,006 |
| (17) 556 - System Control & Load Dispatch | 19,422 | | 19,422 |
| (17) 710 - Production Operations Supv & Engineering | | | |
| (17) 717 - Liquefied Petroleum Gas Expenses | | 5,523 | 5,523 |
| (17) 735 - Misc Gas Production Exp | | | |
| (17) 741 - Production Plant Maint Structures | | | |
| (17) 742 - Production Plant Maint Prod Equip | | | |
| (17) 8072 - Purchased Gas Expenses | | | |
| (17) 8074 - Purchased Gas Calculation Exp | | | |
| (17) 8075 - Purchased Gas Other Expense | | 141,174 | 141,174 |
| (17) 812 - Gas Used For Other Utility Operations | | (7,153) | (7,153) |
| (17) 813 - Other Gas Supply Expenses | | 32,705 | 32,705 |
| (17) 814 - Undergrnd Strge - Operation Supv & Eng | | 14,761 | 14,761 |
| (17) 815 - Undergrnd Strge - Oper Map & Records | | | |
| (17) 816 - Undergrnd Strge - Oper Wells Expense | | 6,759 | 6,759 |
| (17) 817 - Undergrnd Strge - Oper Lines Expense | | 1 | 1 |
| (17) 818 - Undergrnd Strge - Oper Compressor Sta Ex | | 7,400 | 7,400 |
| (17) 819 - Undergrnd Strge - Oper Compressor Sta Fu | | 2,821 | 2,821 |

| | | | |
|---|--|------------|------------|
| (17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp | | | |
| (17) 821 - Undergrnd Strge - Oper Purification Exp | | | |
| (17) 823 - Storage Gas Losses | | | |
| (17) 824 - Undergrnd Strge - Oper Other Expenses | | 4,482 | 4,482 |
| (17) 825 - Undergrnd Strge - Oper Storage Well Royalty | | | |
| (17) 826 - Undergrnd Strge - Oper Other Storage Rental | | | |
| (17) 830 - Undergrnd Strge - Maint Supv & Engineering | | 12,123 | 12,123 |
| (17) 831 - Undergrnd Strge - Maint Structures | | 8,698 | 8,698 |
| (17) 832 - Undergrnd Strge - Maint Reservoirs & Wells | | 10,235 | 10,235 |
| (17) 833 - Undergrnd Strge - Maint Of Lines | | 888 | 888 |
| (17) 834 - Undergrnd Strge - Maint Compressor Sta Exp | | 13,481 | 13,481 |
| (17) 835 - Undergrnd Strge - Maint Meas & Reg Sta Exp | | | |
| (17) 836 - Undergrnd Strge - Maint Purification Equipment | | 45,718 | 45,718 |
| (17) 837 - Undergrnd Strge-Maint Other Equipment | | 1,178 | 1,178 |
| (17) 841 - Operating Labor & Expenses | | 43,394 | 43,394 |
| (17) 8432 - Maint Struc & Impro | | | |
| (17) 8433 - Maintenance of Gas Holders | | | |
| (17) 8436 - Maintenance of Vaporizing Equipment | | | |
| (17) 8438 - Maint Measure & Reg | | | |
| (17) 8439 - Other Gas Maintenance | | | |
| (17) 8441 - Gas LNG Oper Sup & Eng | | 42 | 42 |
| (17) SUBTOTAL | | 10,211,633 | 344,228 |
| 18 - TRANSMISSION EXPENSE | | | 10,555,861 |
| (18) 560 - Transmission Oper Supv & Engineering | | 186,990 | 186,990 |
| (18) 561 - Transmission Oper Load Dispatching | | | |
| (18) 5611 - Transmission Oper Load Dispatching | | 18,238 | 18,238 |
| (18) 5612 - Load Dispatch - Monitor & Oper Trans Sys | | 140,044 | 140,044 |
| (18) 5613 - Load Dispatch - Service and Scheduling | | 39,465 | 39,465 |
| (18) 5615 - Reliability Planning & Standards | | 198,015 | 198,015 |
| (18) 5616 - Transmission Svc Studies | | (58,375) | (58,375) |
| (18) 5617 Gen Intercnct Studies | | 112,558 | 112,558 |
| (18) 5618 - Reliability Planning | | 16,840 | 16,840 |
| (18) 562 - Transmission Oper Station Expense | | 98,571 | 98,571 |
| (18) 563 - Transmission Oper Overhead Line Exp | | 188,048 | 188,048 |
| (18) 566 - Transmission Oper Misc | | 142,126 | 142,126 |
| (18) 567 - Transmission Oper Rents | | (8,249) | (8,249) |
| (18) 568 - Transmission Maint Supv & Eng | | 5,691 | 5,691 |
| (18) 569 - Transmission Maint Structures | | 22 | 22 |
| (18) 5691 - Transmission Computer Hardware Maint | | | |
| (18) 5692 - Maintenance of Computer Software | | 9,348 | 9,348 |
| (18) 570 - Transmission Maint Station Equipment | | 184,394 | 184,394 |
| (18) 571 - Transmission Maint Overhead Lines | | 540,901 | 540,901 |
| (18) 572 - Transmission Maint Underground Lines | | 38 | 38 |
| (18) 573 - Transm Maint Misc | | 24,153 | 24,153 |
| (18) 850 - Transmission Oper Supv & Engineering | | | |
| (18) 856 - Transmission Oper Mains Expenses | | | |
| (18) 857 - Transmission Oper Meas & Reg Sta Exp | | | |
| (18) 862 - Transmission Maint Structures & Improvem | | | |
| (18) 863 - Transmission Maint Supv & Eng | | | |
| (18) 865 - Transmission Maint of measur & regul static | | | |
| (18) 867 - Transmission Maint Other Equipment | | | |
| (18) SUBTOTAL | | 1,838,818 | 1,838,818 |
| 19 - DISTRIBUTION EXPENSE | | | |
| (19) 580 - Distribution Oper Supv & Engineering | | (727,786) | (727,786) |
| (19) 581 - Distribution Oper Load Dispatching | | 210,257 | 210,257 |
| (19) 582 - Distribution Oper Station Expenses | | 81,715 | 81,715 |

| | | | | |
|--|-----------|-----------|-----------|------------|
| (19) 583 - Distribution Oper Overhead Line Exp | 201,173 | | | 201,173 |
| (19) 584 - Distribution Oper Underground Line Exp | 455,403 | | | 455,403 |
| (19) 585 - Distribution Oper St Lighting & Signal | (804) | | | (804) |
| (19) 586 - Distribution Oper Meter Expense | 147,642 | | | 147,642 |
| (19) 587 - Distribution Oper Cust Installation | 287,032 | | | 287,032 |
| (19) 588 - Distribution Oper Misc Dist Exp | 1,580,629 | | | 1,580,629 |
| (19) 589 - Distribution Oper Rents | (45,354) | | | (45,354) |
| (19) 590 - Distribution Maint Superv & Engineering | 34,598 | | | 34,598 |
| (19) 591 - Distribution Maint Structures | | | | |
| (19) 592 - Distribution Maint Station Equipment | 182,525 | | | 182,525 |
| (19) 593 - Distribution Maint Overhead Lines | 2,992,948 | | | 2,992,948 |
| (19) 594 - Distribution Maint Underground Lines | 913,140 | | | 913,140 |
| (19) 595 - Distribution Maint Line Transformers | 26,994 | | | 26,994 |
| (19) 596 - Distribution Maint St Lighting/Signal | 207,464 | | | 207,464 |
| (19) 597 - Distribution Maint Meters | 39,637 | | | 39,637 |
| (19) 598 - Distribution Maint Misc Dist Plant | | | | |
| (19) 870 - Distribution Oper Supv & Engineering | | 237,909 | | 237,909 |
| (19) 871 - Distribution Oper Load Dispatching | | 27,785 | | 27,785 |
| (19) 874 - Distribution Oper Mains & Services Exp | | 1,531,794 | | 1,531,794 |
| (19) 875 - Distribution Oper Meas & Reg Sta Gen | | 252,671 | | 252,671 |
| (19) 876 - Distribution Oper Meas & Reg Sta Indus | | 26,164 | | 26,164 |
| (19) 878 - Distribution Oper Meter & House Reg | | 195,909 | | 195,909 |
| (19) 879 - Distribution Oper Customer Install Exp | | 356,140 | | 356,140 |
| (19) 880 - Distribution Oper Other Expense | | 1,747,083 | | 1,747,083 |
| (19) 881 - Distribution Oper Rents Expense | | 17,487 | | 17,487 |
| (19) 885 - Dist Maint Supv & Engineering | | 33,176 | | 33,176 |
| (19) 886 - Maint of Facilities and Structures | | 5,473 | | 5,473 |
| (19) 887 - Distribution Maint Mains | | 783,160 | | 783,160 |
| (19) 889 - Distribution Maint Meas & Reg Sta Gen | | 124,766 | | 124,766 |
| (19) 890 - Distribution Maint Meas & Reg Sta Ind | | 22,092 | | 22,092 |
| (19) 892 - Distribution Maint Services | | 554,507 | | 554,507 |
| (19) 893 - Distribution Maint Meters & House Reg | | 2,528 | | 2,528 |
| (19) 894 - Distribution Maint Other Equipment | | 56,849 | | 56,849 |
| (19) SUBTOTAL | 6,587,214 | 5,975,491 | | 12,562,705 |
| 20 - CUSTOMER ACCTS EXPENSES | | | | |
| (20) 901 - Customer Accounts Supervision | | | 20,544 | 20,544 |
| (20) 902 - Meter Reading Expense | 833,456 | 616,676 | 107,656 | 1,557,788 |
| (20) 903 - Customer Records & Collection Expense | 43,451 | 63,437 | 2,562,308 | 2,669,197 |
| (20) 904 - Uncollectible Accounts | 831,014 | 317,854 | | 1,148,868 |
| (20) 905 - Misc. Customer Accounts Expense | | | | |
| (20) SUBTOTAL | 1,707,921 | 997,968 | 2,690,508 | 5,396,397 |
| 21 - CUSTOMER SERVICE EXPENSES | | | | |
| (21) 908 - Customer Assistance Expense | 1,658,905 | 604,054 | 108,625 | 2,371,584 |
| (21) 909 - Info & Instructional Advertising | 114,927 | 141,727 | 109,372 | 366,025 |
| (21) 910 - Misc Cust Svc & Info Expense | | | 10 | 10 |
| (21) 911 - Sales Supervision Exp | | | | |
| (21) 912 - Demonstration & Selling Expense | 108,492 | | | 108,492 |
| (21) 913 - Advertising Expenses | | | | |
| (21) 916 - Misc. Sales Expense | | | | |
| (21) SUBTOTAL | 1,882,324 | 745,781 | 218,007 | 2,846,111 |
| 22 - CONSERVATION AMORTIZATION | | | | |
| (22) 908 - Customer Assistance Expense | 9,786,295 | 1,705,051 | | 11,491,346 |
| (22) SUBTOTAL | 9,786,295 | 1,705,051 | | 11,491,346 |
| 23 - ADMIN & GENERAL EXPENSE | | | | |
| (23) 920 - A & G Salaries | 273,152 | 76,645 | 4,677,937 | 5,027,733 |
| (23) 921 - Office Supplies and Expenses | 50,804 | 16,184 | 4,033,169 | 4,100,157 |

| | | | | |
|--|--------------|--------------|-------------|--------------|
| (23) 922 - Admin Expenses Transferred | | | 4,698,819 | 4,698,819 |
| (23) 923 - Outside Services Employed | (52,534) | 84,873 | 3,941,368 | 3,973,707 |
| (23) 924 - Property Insurance | 420,285 | 14,862 | (17,014) | 418,132 |
| (23) 925 - Injuries & Damages | 8 | 724,878 | 550,322 | 1,275,207 |
| (23) 926 - Emp Pension & Benefits | 1,650,495 | 889,699 | (509,608) | 2,030,586 |
| (23) 928 - Regulatory Commission Expense | 1,302,647 | (445,853) | 112,311 | 969,105 |
| (23) 9301 - Gen Advertising Exp | | | | |
| (23) 9302 - Misc. General Expenses | 51,763 | 42,371 | 107,107 | 201,240 |
| (23) 931 - Rents | 18,490 | | (6,107,901) | (6,089,411) |
| (23) 932 - Maint Of General Plant- Gas | | 85,178 | | 85,178 |
| (23) 935 - Maint General Plant - Electric | 21,561 | | 2,070,191 | 2,091,752 |
| (23) SUBTOTAL | 3,736,670 | 1,488,835 | 13,556,700 | 18,782,205 |
| TOTAL OPERATING AND MAINTENANCE | 35,750,874 | 11,257,354 | 16,465,216 | 63,473,443 |
| DEPRECIATION, DEPLETION AND AMORTIZATION | | | | |
| 24 - DEPRECIATION | | | | |
| (24) 403 - Depreciation Expense | 21,669,692 | 10,488,764 | 2,139,855 | 34,298,311 |
| (24) 4031 - Depreciation Expense - FAS143 | 608,431 | 10,806 | | 619,237 |
| (24) SUBTOTAL | 22,278,123 | 10,499,571 | 2,139,855 | 34,917,549 |
| 25 - AMORTIZATION | | | | |
| (25) 404 - Amort Ltd-Term Plant | 1,259,575 | 272,014 | 3,549,171 | 5,080,760 |
| (25) 406 - Amortization Of Plant Acquisition Adj | 971,432 | | | 971,432 |
| (25) 4111 - Accretion Exp - FAS143 | 458,933 | 6,853 | | 465,786 |
| (25) SUBTOTAL | 2,689,940 | 278,867 | 3,549,171 | 6,517,978 |
| 26 - AMORTIZ OF PROPERTY LOSS | | | | |
| (26) 407 - Amortization Of Prop. Losses | 1,696,967 | | | 1,696,967 |
| (26) SUBTOTAL | 1,696,967 | | | 1,696,967 |
| 27 - OTHER OPERATING EXPENSES | | | | |
| (27) 4073 - Regulatory Debits | 950,865 | | | 950,865 |
| (27) 4074 - Regulatory Credits | (3,715,631) | | | (3,715,631) |
| (27) 4116 - Gains From Disposition Of Utility Plant | (52,751) | (5,154) | | (57,905) |
| (27) 4117 - Losses From Disposition Of Utility Plant | 11,054 | 1,373 | | 12,427 |
| (27) 4118 - Gains From Disposition Of Allowances | (700) | | | (700) |
| (27) 414 - Other Utility Operating Income | | | | |
| (27) SUBTOTAL | (2,807,163) | (3,781) | | (2,810,944) |
| 28 - ASC 815 | | | | |
| (28) 421 - FAS 133 Gain | (1,021,403) | | | (1,021,403) |
| (28) 4265 - FAS 133 Loss | 10,772,784 | | | 10,772,784 |
| (28) SUBTOTAL | 9,751,381 | | | 9,751,381 |
| TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION | 33,609,248 | 10,774,657 | 5,689,026 | 50,072,931 |
| 29 - TAXES OTHER THAN INCOME TAXES | | | | |
| (29) 4081 - Taxes Other-Util Income | 20,923,191 | 11,041,591 | 525,428 | 32,490,210 |
| (29) SUBTOTAL | 20,923,191 | 11,041,591 | 525,428 | 32,490,210 |
| 30 - INCOME TAXES | | | | |
| (30) 4081 - Montana Corp. License Taxes | | | | |
| (30) 4091 - Montana Corp license Tax | | | | |
| (30) 4091 - Fit-Util Oper Income | 7,783,723 | (1,909,142) | | 5,874,581 |
| (30) SUBTOTAL | 7,783,723 | (1,909,142) | | 5,874,581 |
| 31 - DEFERRED INCOME TAXES | | | | |
| (31) 4101 - Def Fit-Util Oper Income | 41,252,618 | 22,156,153 | | 63,408,771 |
| (31) 4111 - Def Fit-Cr - Util Oper Income | (35,130,979) | (12,334,001) | | (47,464,980) |
| (31) 4114 - Inv Tax Cr Adj-Util Operations | | | | |
| (31) SUBTOTAL | 6,121,639 | 9,822,152 | | 15,943,791 |

| | 39,490,570 | 25,187,182 | (22,679,670) | 41,998,081 |
|---|-------------------|-------------------|---------------------|-------------------|
| NET OPERATING INCOME | | | | |
| NON-OPERATING INCOME | | | | |
| 99 - OTHER INCOME | | | | |
| (99) 4082 - Taxes Other - Other Income | 30,838 | | | 30,838 |
| (99) 4092 - Fit - Other Income | | | (5,874,581) | (5,874,581) |
| (99) 4102 - Def Fit - Other Income | | | (443,608) | (443,608) |
| (99) 4112 - Provision for Deferred FIT - Credit & Other Inc | | | | |
| (99) 415 - Revenues From Merchandising And Jobbing | | | (68,672) | (68,672) |
| (99) 416 - Expenses Of Merchandising And Jobbing | | | 49,006 | 49,006 |
| (99) 417 - Revenues From Non-Utility Operations | | | (3,980,109) | (3,980,109) |
| (99) 4171 - Merger Related Costs | | | | |
| (99) 4171 - Expenses of Non-Utility Operations | | | 2,567,158 | 2,567,158 |
| (99) 418 - Nonoperating Rental Income | | | | |
| (99) 4181 - Equity in Earnings of Subsidiaries | | | | |
| (99) 419 - Interest And Dividend Income | | | (570,971) | (570,971) |
| (99) 4191 - Allowance For Other Funds Used During Con | (565,677) | (399,983) | (376,611) | (1,342,271) |
| (99) 421 - Misc. Non-Operating Income | (13,119) | | (553) | (13,672) |
| (99) 4211 - Gain On Disposition Of Property | 940 | | | 940 |
| (99) 4212 - Loss On Disposition Of Property | | | | |
| (99) 4213 - Misc. Non-Op Income - AFUDC(WUTC) | (342,122) | | | (342,122) |
| (99) 4214 - Misc. Non-Op Income - AFUCE | | | | |
| (99) 425 - Miscellaneous Amortization | | | | |
| (99) 4261 - Donations | | | (2,265) | (2,265) |
| (99) 4262 - Life Insurance | | | | |
| (99) 4263 - Penalties | | | | |
| (99) 4264 - Expenses For Civic & Political Activities | | | 335,516 | 335,516 |
| (99) 4265 - Other Deductions | | | 864,639 | 864,639 |
| (99) SUBTOTAL | (889,139) | (399,983) | (7,501,052) | (8,790,175) |
| 999 - INTEREST | | | | |
| (999) 427 - Interest On Long Term Debt | | | 18,178,070 | 18,178,070 |
| (999) 4271 - Interest on Preferred Stock | | | | |
| (999) 428 - Amortization Of Debt Discount & Expenses | | | 212,327 | 212,327 |
| (999) 4281 - Amortization Of Loss On Required Debt | 775 | 475 | 213,821 | 215,071 |
| (999) 429 - Amortization Of Premium On Debt-Cr | | | | |
| (999) 4291 - Amortization Gain On Reacquired Debt | | | | |
| (999) 430 - Int on Debt to Assoc. Companies | | | | |
| (999) 431 - Other Interest Expense | 987,022 | 27,237 | 373,996 | 1,388,255 |
| (999) 432 - Allowances For Borrowed Funds | (473,103) | (261,208) | (294,120) | (1,028,431) |
| (999) SUBTOTAL | 514,694 | (233,496) | 18,684,094 | 18,965,292 |
| 9999 - EXTRAORDINARY ITEMS | | | | |
| (9999) 4111 - Def Fit-Cr - Util Oper Income | | | | |
| (9999) 435 - Extraordinary Deductions | | | | |
| (9999) SUBTOTAL | | | | |
| TOTAL NON-OPERATING INCOME | (374,445) | (633,480) | 11,183,042 | 10,175,117 |
| NET INCOME | 39,865,015 | 25,820,662 | (33,862,712) | 31,822,964 |

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED NOVEMBER 30, 2017
 (Based on allocation factors developed using 12 ME 12/31/2016 information)

| FERC Account and Description | Allocated Electric | Allocated Gas | Allocation Method [1] | Share (Allocated Electric / Common) | Share (Allocated Gas / Common) | Common |
|--|----------------------|---------------------|-----------------------|-------------------------------------|--------------------------------|----------------------|
| 20 - CUSTOMER ACCTS EXPENSES | | | | | | |
| (20) 901 - Customer Accounts Supervision | \$ 11,936 | \$ 8,608 | 1 | 58.10% | 41.90% | \$ 20,544 |
| (20) 902 - Meter Reading Expense | 67,576 | 40,080 | 2 | 62.77% | 37.23% | 107,656 |
| (20) 903 - Customer Records & Collection Expense | 1,488,701 | 1,073,607 | 1 | 58.10% | 41.90% | 2,562,308 |
| (20) 905 - Misc. Customer Accounts Expense | 0 | 0 | 1 | 58.10% | 41.90% | - |
| SUBTOTAL | 1,568,213 | 1,122,295 | | | | 2,690,508 |
| 21 - CUSTOMER SERVICE EXPENSES | | | | | | |
| (21) 908 - Customer Assistance Expense | 63,111 | 45,514 | 1 | 58.10% | 41.90% | 108,625 |
| (21) 909 - Info & Instructional Advertising | 63,545 | 45,827 | 1 | 58.10% | 41.90% | 109,372 |
| (21) 910 - Misc Cust Svc & Info Expense | 6 | 4 | 1 | 58.10% | 41.90% | 10 |
| (21) 911 - Sales Supervision Exp | - | - | 1 | 58.10% | 41.90% | - |
| (21) 912 - Demonstration & Selling Expense | - | - | 1 | 58.10% | 41.90% | - |
| (21) 913 - Advertising Expense | - | - | 1 | 58.10% | 41.90% | - |
| (21) 916 - Misc. Sales Expense | - | - | 1 | 58.10% | 41.90% | - |
| SUBTOTAL | 126,662 | 91,345 | | | | 218,007 |
| 23 - ADMIN & GENERAL EXPENSE | | | | | | |
| (23) 920 - A & G Salaries | 3,123,458 | 1,554,478 | 4 | 66.77% | 33.23% | 4,677,937 |
| (23) 921 - Office Supplies and Expenses | 2,692,947 | 1,340,222 | 4 | 66.77% | 33.23% | 4,033,169 |
| (23) 922 - Admin Expenses Transferred | 3,137,402 | 1,561,418 | 4 | 66.77% | 33.23% | 4,698,819 |
| (23) 923 - Outside Services Employed | 2,631,651 | 1,309,716 | 4 | 66.77% | 33.23% | 3,941,368 |
| (23) 924 - Property Insurance | (10,341) | (6,673) | 3 | 60.78% | 39.22% | (17,014) |
| (23) 925 - Injuries & Damages | 319,737 | 230,585 | 1 | 58.10% | 41.90% | 550,322 |
| (23) 926 - Emp Pension & Benefits | (344,138) | (165,470) | 5 | 67.53% | 32.47% | (509,608) |
| (23) 928 - Regulatory Commission Expense | 74,990 | 37,321 | 4 | 66.77% | 33.23% | 112,311 |
| (23) 9301 - Gen Advertising Exp | - | - | 4 | 66.77% | 33.23% | - |
| (23) 9302 - Misc. General Expenses | 71,515 | 35,591 | 4 | 66.77% | 33.23% | 107,107 |
| (23) 931 - Rents | (4,078,245) | (2,029,655) | 4 | 66.77% | 33.23% | (6,107,901) |
| (23) 932 - Maint Of General Plant- Gas | - | - | 4 | 66.77% | 33.23% | - |
| (23) 935 - Maint General Plant - Electric | 1,382,266 | 687,924 | 4 | 66.77% | 33.23% | 2,070,191 |
| SUBTOTAL | 9,001,242 | 4,555,458 | | | | 13,556,700 |
| 24 - DEPRECIATION/AMORTIZATION | | | | | | |
| (24) 403 - Depreciation Expense | 1,428,781 | 711,074 | 4 | 66.77% | 33.23% | 2,139,855 |
| (24) 4031 - Depreciation Expense - FAS143 | - | - | 4 | 66.77% | 33.23% | - |
| SUBTOTAL | 1,428,781 | 711,074 | | | | 2,139,855 |
| 25 - AMORTIZATION | | | | | | |
| (25) 404 - Amort Ltd-Term Plant | 2,369,781 | 1,179,390 | 4 | 66.77% | 33.23% | 3,549,171 |
| (25) 406 - Amortization Of Plant Acquisition Adj | - | - | 4 | 66.77% | 33.23% | - |
| (25) 4111 - Accretion Exp - FAS143 | - | - | 4 | 66.77% | 33.23% | - |
| SUBTOTAL | 2,369,781 | 1,179,390 | | | | 3,549,171 |
| 29 - TAXES OTHER THAN INCOME TAXES | | | | | | |
| (29) 4081 - Taxes Other-Util Income | 350,829 | 174,600 | 4 | 66.77% | 33.23% | 525,428 |
| SUBTOTAL | 350,829 | 174,600 | | | | 525,428 |
| 30 - INCOME TAXES | | | | | | |
| (30) 4091 - Fit-Util Oper Income | - | - | 4 | 66.77% | 33.23% | - |
| SUBTOTAL | - | - | | | | - |
| 31 - DEFERRED INCOME TAXES | | | | | | |
| (31) 4101 - Def Fit-Util Oper Income | - | - | 4 | 66.77% | 33.23% | - |
| (31) 4111 - Def Fit-Cr - Util Oper Income | - | - | 4 | 66.77% | 33.23% | - |
| SUBTOTAL | - | - | | | | - |
| GRAND TOTAL | \$ 14,845,508 | \$ 7,834,162 | | | | \$ 22,679,670 |

| Allocation Method | | Electric | | Gas | | |
|-------------------|--------------------------------------|----------|--------|-----|--|---------|
| | | | | | | |
| 1 | 12 Month Average number of Customers | 58.10% | 41.90% | | | 100.00% |
| 2 | Joint Meter Reading Customers | 62.77% | 37.23% | | | 100.00% |
| 3 | Non-Production Plant | 60.78% | 39.22% | | | 100.00% |
| 4 | 4-Factor Allocator | 66.77% | 33.23% | | | 100.00% |
| 5 | Direct Labor | 67.53% | 32.47% | | | 100.00% |