

NW NATURAL

12 Month Income Statement

For the Twelve Months ended December 31, 2016 and 2015

	2016 YTD ACTUAL AMOUNT	2015 YTD ACTUAL AMOUNT	\$ VARIANCE	% VARIANCE
	\$	\$	\$	%
OPERATING REVENUES:				
GAS SALES - RES-GAS SALES	(384,412,850)	(397,699,011)	13,286,161	(3.34)
GAS SALES - RES-WARM ADJUSTMENT	(16,481,945)	(16,279,703)	(202,242)	1.24
GAS SALES - COML & IND-GAS SALES	(231,606,007)	(261,217,323)	29,611,315	(11.34)
GAS SALES - COML & IND-WARM ADJUSTMENT	(6,463,222)	(7,080,870)	617,648	(8.72)
TOTAL GAS SALES REVENUE	(638,964,025)	(682,276,907)	43,312,883	(6.35)
UNBILLED REVENUE:				
OTHER GAS REVENUES-WARM ADJUSTMENT	(12,185,048)	(10,676,841)	(1,508,207)	14.13
OTHER GAS REVENUES-P/M WARM ADJUSTMENT	17,125,273	13,278,172	3,847,100	28.97
OTHER GAS REVENUES-UNBILLED REVS-BILLING	(344,239,988)	(334,582,976)	(9,657,012)	2.89
OTHER GAS REVENUES-P/M UNBILLED REVS-BIL	332,143,455	332,170,122	(26,667)	(0.01)
OTHER GAS REVENUES-UNBILLED REVS-TEMP IN	53,979	(280,158)	334,137	(119.27)
TOTAL UNBILLED REVENUE	(7,102,329)	(91,680)	(7,010,649)	7,646.85
TRANSPORTATION REVENUE:				
TRANSPORTATION REVENUES-TRANSPORTATION R	(19,876,956)	(17,759,308)	(2,117,648)	11.92
TOTAL TRANSPORTATION REVENUE	(19,876,956)	(17,759,308)	(2,117,648)	11.92
RATE ADJUSTMENTS:				
OTHER GAS REVENUES-INST STRG O&M EXPENSE	(9,286,152)	(9,541,239)	255086.58	(2.67)
EARNINGS TEST ADJUSTMENT				
OTHER GAS REVENUES-COOS BAY AMORTIZATION				
OTHER GAS REVENUES-DECOUPLING DEFERRAL	(9,936,977)	(17,948,954)	8,011,977	(44.64)
OTHER GAS REVENUES-DECOUPLING AMORTIZATI	16,991,256	7,761,047	9,230,209	118.93
OTHER GAS REVENUES-DSM - AMORTIZATION	1,262,665	1,129,284	133,381	11.81
OTHER GAS REVENUES-WARM DEFERRALS	(401,560)	359,073	(760,632)	(211.83)
OTHER GAS REVENUES-INTERVENER FUND AMORT	162,030	108,912	53,118	48.77
Other Gas Revenues-OR Working Gas		(32,003)	32002.88	(100.00)
Residual Amortization	(16,226)	(12,252)	(3,974)	32.43
Other Gas Revenues-OR Gas Reserves		(384,634)	384633.76	(100.00)
OTHER GAS REVENUES-OREGON AMOR	2,951,289	1,930,761	1,020,528	52.86
OTHER GAS REVENUES-PROPERTY GAIN		65,680	-65680.1	(100.00)
OTHER GAS REV - ALBANY PROP GAIN - AMORT	60,169	61,138	(969)	(1.58)
OTHER GAS REVENUES-WA GREAT	366,592	300,227	66,365	22.10
Gasco Cost of Service Reserve			0	
GRC REVENUE INCREASE			0	
TOTAL RATE ADJUSTMENTS	2,153,084	(16,202,961)	18,356,045	(113.29)
MISCELLANEOUS REVENUE:				
FORFEITED DISCOUNTS-LATE PAYMENT CHARGE	(2,000,025)	(2,103,714)	103,688	(4.93)
MISC SERVICE REVENUES-AUTOMATED PAYMENT	(46,413)	(60,853)	14,439	(23.73)
MISC SERVICE REVENUES-FIELD COLLECTION C	(355,335)	(408,285)	52,950	(12.97)
MISC SERVICE REVENUES-GAS DIVERSIONS	(4,825)		(4,825)	
MISC SERVICE REVENUES-RECONN CHG-CR-AFTE	(31,900)	(40,630)	8,730	(21.49)
MISC SERVICE REVENUES-RECONN CHG-CR-DURI	(245,975)	(277,305)	31,330	(11.30)
MISC SERVICE REVENUES-RECONN CHG-SEAS-AF	(1,540)	(3,830)	2,290	(59.79)
MISC SERVICE REVENUES-RECONN CHG-SEAS-DU	(14,285)	(16,795)	2,510	(14.94)
MISC SERVICE REVENUES-DELINQ RECONN FEE	(269,530)	(294,430)	24,900	(8.46)
MISC SERVICE REVENUES-SEAS RECONN FEE	(13,750)	(22,700)	8,950	(39.43)
MISC SERVICE REVENUES-RETURNED CHECK CHA	(103,500)	(104,820)	1,320	(1.26)
MISC SERVICE REVENUES-SUMMARY BILL SVCS	(11,816)	(11,193)	(623)	5.57
RENT FROM GAS PROPERTY-RENT - UTILITY PR	(385,832)	(291,567)	(94,264)	32.33
OTHER GAS REVENUES-METER RENTALS	(203,525)	(207,766)	4,241	(2.04)

OTHER GAS REV-LNG SALES & OTHER MISC REV	(53,722)	(16,494)	(37,228)	225.71
OTHER GAS REVENUES-MULTIPLE CALL OUT FEE	(52,250)	(50,861)	(1,389)	2.73
OTHER GAS REVENUES-PRIORITY SCHEDULING F			0	
Non-AMR Install/Remove Charge	(344)	(516)	172	(33.33)
Non-AMR Read Charge	(2,283)	(1,726)	(558)	32.31
TOTAL MISCELLANEOUS REVENUE	(3,796,851)	(3,913,484)	116,633	(2.98)
REVENUE TAXES:				
TAXES OTHER THAN INCOME-TAXES-FRANCHISE	17,228,078	18,095,346	(867,269)	(4.79)
TAXES OTHER THAN INCOME-TAXES-FRANCHISE-	(117,857)	(61,153)	(56,704)	92.72
TOTAL REVENUE TAXES	17,110,220	18,034,193	(923,973)	(5.12)
OPERATING REVENUES:				
TOTAL OPERATING REVENUES	(650,476,856)	(702,210,148)	51,733,292	(7.37)
COST OF GAS:				
TOTAL COST OF GAS	260,588,416	327,305,170	(66,716,754)	(20.38)
NET OPERATING REVENUES:				
TOTAL NET OPERATING REVENUES				
O&M EXPENSE:				
TOTAL O&M EXPENSE	141,645,943	149,523,474	(7,877,531)	(5.27)
ENVIRONMENTAL REMEDIATION:				
TOTAL ENVIRONMENTAL REMEDIATION	13,298,002	3,513,050	9,784,952	278.53
GENERAL TAXES:				
TAXES OTHER THAN INCOME-DEPT OF ENERGY F	752,878	759,101	(6,223)	(0.82)
TAXES OTHER THAN INCOME-MULT CO BUS TAX	(25,505)	(54,331)	28,826	(53.06)
TAXES OTHER THAN INCOME-TAXES-OTHER	(438,173)	(334,412)	(103,761)	31.03
TAXES OTHER THAN INCOME-TAXES-PAYROLL	5,746,718	5,187,688	559,030	10.78
TAXES OTHER THAN INCOME-TAXES-PROPERTY	21,599,203	20,790,917	808,286	3.89
PROPERTY TAX CREDITS	(836,633)		(836,633)	
TAXES OTHER THAN INCOME-TAXES-REG COMM F	1,767,110	1,840,206	-73095.6	(3.97)
TOTAL GENERAL TAXES	28,565,599	28,189,169	376,430	1.34
DEPRECIATION:				
TOTAL DEPRECIATION	76,288,699	74,409,793	1,878,906	2.53
OPERATING EXPENSE:				
TOTAL OPERATING EXPENSE	520,386,660	582,940,656	(62,553,996)	(10.73)
OPERATING INCOME:				
TOTAL OPERATING INCOME	(130,090,196)	(119,269,492)	(10,820,705)	9.07