

Desert Winds Wireless

05/11/16

Balance Sheet

Accrual Basis

As of December 31, 2015

Dec 31, 15

ASSETS

Current Assets

Checking/Savings

Chase Checking 8116	6,669.30
Chase Checking1632	7,311.00
Community First Bank - Kennewic	-1,423.11
Jesse Petty Cash	565.65
Petty Cash	360.52
Petty Cash IX	271.52

Total Checking/Savings	13,754.88
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Accounts Receivable

Accounts Receivable	8,356.23
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Total Accounts Receivable	8,356.23
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Other Current Assets

Loan to AWS	63,012.21
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Total Other Current Assets	63,012.21
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Total Current Assets	85,123.32
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Fixed Assets

Land Purchase	84,000.00
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Accumulated Amortization	-9,167.00
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Accumulated Depreciation	-410,001.00
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Computer Cow-Purchase of Custom	2,565.00
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Customer List	150,000.00
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Eltopia.com - Purchase of Custo	308,068.57
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Licensed Backhaul Radios	57,308.87
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Networking Equipment	155,364.54
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Radio Equipment	459,959.93
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Vehicles

NEW CHRYSLER AUTO	25,513.96
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White GMC Truck	10,218.00
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2007 Ford Ranger	4,000.00
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2012 Dodge Ram	37,156.00
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2009 BMW 335	29,357.00
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2012 BMW 550I	45,999.39
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2015 BigTex Trailer	6,592.85
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2015 Yamaha Viking 6	14,653.42
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Mobile Tower Trailer	12,527.25
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Vehicles - Other	53,784.00
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Total Vehicles	239,801.87
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Other Assets	6,300.00
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Total Fixed Assets	1,044,200.78
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TOTAL ASSETS	1,129,324.10
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	29,633.07
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Total Accounts Payable	29,633.07
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As of December 31, 2015

Dec 31, 15

Credit Cards	
Lowe's CC	-919.23
American Express 1-02000	9,484.17
American Express 9-02008	21,290.98
Capital One Quicksilver 4383	1,269.88
Citi Thank You Card 5143	-19,148.50
FIA/Fidelity Investments 2003	41,681.03
Home Depot 5723	3,158.05
Total Credit Cards	56,816.38
Other Current Liabilities	
Chrysler Capital Auto Loan	24,654.22
IX Purchase Loan Owner held	182,492.60
BMW Financial Services	40,407.53
GESA Loan - 2012 Dodge Ram	21,452.95
GESA Loan - 2009 BMW 335	18,434.11
CFB - Eltopia SBA Loan	73,237.28
CFB - IX SBA Loan	79,404.52
Direct Deposit Liabilities	-1,792.79
Fred DeCoria HELOC Loan	-8,000.00
Payroll Liabilities	
AFLAC Liability	582.95
FUTA Tax Liability	161.25
L&I Tax Liability	1,723.26
SUTA Tax Liability	1,243.58
Colonial Life Insur Liability	203.10
Payroll Liabilities - Other	-1,608.25
Total Payroll Liabilities	2,305.89
Sales Tax Payable	620.20
Total Other Current Liabilities	433,216.51
Total Current Liabilities	519,665.96
Long Term Liabilities	
GESA Land Loan	83,740.70
Total Long Term Liabilities	83,740.70
Total Liabilities	603,406.66
Equity	
Dividend Draws	
ABC Hawaii	-1,906.69
Personal Expenses	-505,017.40
Dividend Draws - Other	-158,195.65
Total Dividend Draws	-665,119.74
Equity	-77,981.00
Opening Balance Equity	-419,219.54
Retained Earnings	1,135,195.91
Shareholder Distributions	31,229.60
Net Income	521,812.21
Total Equity	525,917.44
TOTAL LIABILITIES & EQUITY	1,129,324.10