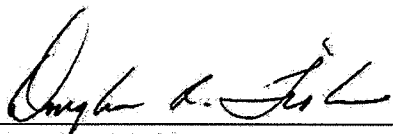


**STATEMENT OF ISSUANCE  
OF EVIDENCE OF INDEBTEDNESS**

I, Douglas R. Fisher, as Assistant Secretary of Rainier View Water Company, Inc., do hereby swear or affirm that the following are true and correct:

1. The Company needs to acquire a backhoe and excavator to allow it to construct and repair water mains.
2. The terms of financing for any draws are five years and interest at a rate chosen by the Company.
3. This arrangement is in the public interest because of the favorable financing terms that are available through CoBank, ACB that are not otherwise available to water companies through other financing vehicles and the construction undertaken with these funds will allow the Company to provide better service to its customers at a rate that should be lower than it otherwise might have been.
4. Pursuant to RCW 80.08.030, the use of the proceeds is authorized by statute as the acquisition of property and the construction, completion, extension or improvement of facilities used to provide service.

I certify under penalty of perjury under the laws of the State of Washington that the foregoing is true and correct.

  
\_\_\_\_\_  
Douglas R. Fisher