

Desert Canyon Utility Company

Balance Sheet

As of September 1, 2015

	<u>Sep 1, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1006 · US Bank	22,726.34
1007 · US Bank DWSRF	7,780.20
1008 · Orondo Bank	364.37
Total Checking/Savings	<u>30,870.91</u>
Accounts Receivable	
1200 · Accounts Receivable	35,522.24
Total Accounts Receivable	<u>35,522.24</u>
Total Current Assets	66,393.15
Fixed Assets	
FIXED ASSETS	
1521 · ACCUMULATED AMORTIZATION	-4,314.00
1512 · Water Lines Ir & Domestic	41,531.15
1500 · Buildings - Pump House	205,637.69
1510 · Equipment	11,974.07
1520 · Accumulated Depreciation	-401,804.97
1560 · Nitrate Treatment Plant Equip.	631,251.39
1570 · Nitrate redc'n - contact ponds	65,062.50
1571 · Loan Fees towards nitrate plant	16,695.00
Total FIXED ASSETS	<u>566,032.83</u>
Total Fixed Assets	566,032.83
Other Assets	
1600 · Int. Exp Deferred frm prior prd	34,412.35
Total Other Assets	<u>34,412.35</u>
TOTAL ASSETS	<u><u>666,838.33</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	28,814.95
Total Accounts Payable	<u>28,814.95</u>
Other Current Liabilities	
2250 · Interest Payable	34,412.35
2220 · Note Payable - Pierres	
2222 · Jamie Pierre	114,699.88
2221 · Bill Pierre	41,067.01
Total 2220 · Note Payable - Pierres	<u>155,766.89</u>
Total Other Current Liabilities	<u>190,179.24</u>
Total Current Liabilities	218,994.19
Long Term Liabilities	
2240 · DWSRF Loan - Phase I	285,842.71
Total Long Term Liabilities	<u>285,842.71</u>
Total Liabilities	504,836.90

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Accrual Basis

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As of September 1, 2015

	<u>Sep 1, 15</u>
Equity	
3050 · Common Stock	2,000.00
3900 · Retained Earnings	116,338.23
Net Income	43,663.20
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Total Equity	162,001.43
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TOTAL LIABILITIES & EQUITY	666,838.33
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