

STATE USF FILING
FINANCIAL TEMPLATE
"S CORP" COMPANIES

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Prior Year Balance Sheet

Company Name: (Below)
 Westgate Communications, LLC

ASSETS	Balance End of Year 2013 (A)	Part 64 Adj to NonReg 2013 (B)	Adj. Balance End of Year 2013 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2013 (A)	Part 64 Adj to NonReg 2013 (B)	Adj. Balance End of Year 2013 (C)
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	1,622		1,622	25. Accounts Payable	528,034		528,034
2. Cash-RUS Construction Fund	0		0	26. Notes Payable	80,376		80,376
3. Affiliates:				27. Advance Billings and Payments	0		0
a. Telecom, Accounts Receivable	5,379		5,379	28. Customer Deposits	0		0
b. Other Accounts Receivable	0		0	29. Current Mat. L/T Debt	583,700		583,700
c. Notes Receivable	0		0	30. Current Mat. L/T Debt Rur. Dev.	0		0
4. Non-Affiliates:				31. Current Mat. - Capital Leases	0		0
a. Telecom, Accounts Receivable	33,963		33,963	32. Income Taxes Accrued	0		0
b. Other Accounts Receivable	0		0	33. Other Taxes Accrued	11,921		11,921
c. Notes Receivable	0		0	34. Other Current Liabilities	419,682		419,682
5. Interest and Dividends Receivable	0		0	35. Total Current Liabilities (25 thru 34)	1,623,713	0	1,623,713
6. Material-Regulated	0		0	LONG-TERM DEBT			
7. Material-Nonregulated	0		0	36. Funded Debt-RUS Notes	806,932		806,932
8. Prepayments	0		0	37. Funded Debt-RTB Notes	0		0
9. Other Current Assets	0		0	38. Funded Debt-FFB Notes	0		0
10. Total Current Assets (1 Thru 9)	40,964	0	40,964	39. Funded Debt-Other	333,595		333,595
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan	0		0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt	0		0
a. Rural Development	0		0	42. Reacquired Debt	0		0
b. Nonrural Development	0		0	43. Obligations Under Capital Lease	0		0
12. Other Investments				44. Adv. From Affiliated Companies	0		0
a. Rural Development	0		0	45. Other Long-Term Debt	0		0
b. Nonrural Development	0		0	46. Total Long-Term Debt (36 thru 45)	1,140,527	0	1,140,527
13. Nonregulated Investments (B1)	2,649	19,735	22,384	OTHER LIAB. & DEF. CREDITS			
14. Other Noncurrent Assets	4,750		4,750	47. Other Long-Term Liabilities	0		0
15. Deferred Charges	0		0	48. Other Deferred Credits (C)	0		0
16. Jurisdictional Differences	0		0	49. Other Jurisdictional Differences	0		0
17. Total noncurrent Assets (11 thru 16)	7,399	19,735	27,134	50. Total Other Liab. & Def. Credits (47 thru 49)	0	0	0
PLANT, PROPERTY AND EQUIPMENT				EQUITY			
18. Telecom Plant-In-Service	2,199,788	(27,954)	2,171,834	51. Cap. Stock Outstanding & Subscribed	0		0
19. Property Held for Future Use	0		0	52. Additional Paid-in-Capital	0		0
20. Plant Under Construction	2,475		2,475	53. Treasury Stock	0		0
21. Plant Adj., Nonop Plant & Goodwill	0		0	54. Membership and cap. Certificates	0		0
22. Accumulated Depreciation (CR.)	(1,224,966)	8,219	(1,216,747)	55. Other Capital	0		0
23. Net Plant (18 thru 21 less 22)	977,298	(19,735)	957,563	56. Patronage Capital Credits	0		0
24. TOTAL ASSETS (10+17+23)	1,025,661	0	1,025,661	57. Retained Earnings or Margins (B2)	(1,738,579)	0	(1,738,579)
				58. Total Equity (51 thru 57)	(1,738,579)	-	(1,738,579)
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	1,025,661	0	1,025,661

Footnotes:

- (A) - As reported on RUS Form 479
- (B) - Part 64 adjustments from regulated to nonregulated.

Footnotes:

- (B1) - Part 64 offset to nonreg investment
- (B2) - Part 64 offset to retained earnings
- (C) - Includes deferred taxes

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
Current Year Balance Sheet

Company Name: (Below)
Westgate Communications, LLC

ASSETS	Balance End of Year 2014 (A)	Part 64 Adj to NonReg 2014 (B)	Adj. Balance End of Year 2014 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2014 (A)	Part 64 Adj to NonReg 2014 (B)	Adj. Balance End of Year 2014 (C)
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	3,474		3,474	25. Accounts Payable	506,102		506,102
2. Cash-RUS Construction Fund	0		0	26. Notes Payable	79,330		79,330
3. Affiliates:				27. Advance Billings and Payments	0		0
a. Telecom, Accounts Receivable	6,309		6,309	28. Customer Deposits	0		0
b. Other Accounts Receivable	0		0	29. Current Mat. L/T Debt	234,564		234,564
c. Notes Receivable	0		0	30. Current Mat. L/T Debt Rur. Dev.	0		0
4. Non-Affiliates:				31. Current Mat. - Capital Leases	0		0
a. Telecom, Accounts Receivable	49,125		49,125	32. Income Taxes Accrued	0		0
b. Other Accounts Receivable	0		0	33. Other Taxes Accrued	6,915		6,915
c. Notes Receivable	0		0	34. Other Current Liabilities	557,958		557,958
5. Interest and Dividends Receivable	0		0	35. Total Current Liabilities (25 thru 34)	1,384,869	0	1,384,869
6. Material-Regulated	0		0	LONG-TERM DEBT			
7. Material-Nonregulated	0		0	36. Funded Debt-RUS Notes	1,153,000		1,153,000
8. Prepayments	3,240		3,240	37. Funded Debt-RTB Notes	0		0
9. Other Current Assets	0		0	38. Funded Debt-FFB Notes	0		0
10. Total Current Assets (1 Thru 9)	62,148	0	62,148	39. Funded Debt-Other	306,282		306,282
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan	0		0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt	0		0
a. Rural Development	0		0	42. Reacquired Debt	0		0
b. Nonrural Development	0		0	43. Obligations Under Capital Lease	0		0
12. Other Investments				44. Adv. From Affiliated Companies	0		0
a. Rural Development	0		0	45. Other Long-Term Debt	0		0
b. Nonrural Development	0		0	46. Total Long-Term Debt (36 thru 45)	1,459,282	0	1,459,282
13. Nonregulated Investments (B1)	2,280	18,262	20,542	OTHER LIAB. & DEF. CREDITS			
14. Other Noncurrent Assets	4,000		4,000	47. Other Long-Term Liabilities	0		0
15. Deferred Charges	0		0	48. Other Deferred Credits (C)	0		0
16. Jurisdictional Differences	0		0	49. Other Jurisdictional Differences	0		0
17. Total noncurrent Assets (11 thru 16)	6,280	18,262	24,542	50. Total Other Liab. & Def. Credits (47 thru 49)	0	0	0
PLANT, PROPERTY AND EQUIPMENT				EQUITY			
18. Telecom Plant-In-Service	2,230,226	(27,912)	2,202,314	51. Cap. Stock Outstanding & Subscribed	0		0
19. Property Held for Future Use	0		0	52. Additional Paid-in-Capital	0		0
20. Plant Under Construction	3,386		3,386	53. Treasury Stock	0		0
21. Plant Adj., Nonop Plant & Goodwill	0		0	54. Membership and cap. Certificates	0		0
22. Accumulated Depreciation (CR.)	(1,388,808)	9,650	(1,379,158)	55. Other Capital	0		0
23. Net Plant (18 thru 21 less 22)	844,804	(18,262)	826,542	56. Patronage Capital Credits	0		0
24. TOTAL ASSETS (10+17+23)	913,232	0	913,232	57. Retained Earnings or Margins (B2)	(1,930,919)	0	(1,930,919)
				58. Total Equity (51 thru 57)	(1,930,919)	-	(1,930,919)
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	913,232	0	913,232

Footnotes:

(A) - As reported on RUS Form 479
(B) - Part 64 adjustments from regulated to nonregulated.

Footnotes:

(B1) - Part 64 offset to nonreg investment
(B2) - Part 64 offset to retained earnings
(C) - Includes deferred taxes

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Prior and Current Year Balance Sheet

Company Name: (Below)
Westgate Communications, LLC

ASSETS	Adjusted Prior Year Balance 2013	Adjusted Current Year Balance 2014	LIABILITIES AND STOCKHOLDERS' EQUITY	Adjusted Prior Year Balance 2013	Adjusted Current Year Balance 2014
CURRENT ASSETS			CURRENT LIABILITIES		
1. Cash and Equivalents	1,622	3,474	25. Accounts Payable	528,034	506,102
2. Cash-RUS Construction Fund	0	0	26. Notes Payable	80,376	79,330
3. Affiliates:			27. Advance Billings and Payments	0	0
a. Telecom, Accounts Receivable	5,379	6,309	28. Customer Deposits	0	0
b. Other Accounts Receivable	0	0	29. Current Mat. L/T Debt	583,700	234,564
c. Notes Receivable	0	0	30. Current Mat. L/T Debt Rur. Dev.	0	0
4. Non-Affiliates:			31. Current Mat. - Capital Leases	0	0
a. Telecom, Accounts Receivable	33,963	49,125	32. Income Taxes Accrued	0	0
b. Other Accounts Receivable	0	0	33. Other Taxes Accrued	11,921	6,915
c. Notes Receivable	0	0	34. Other Current Liabilities	419,682	557,958
5. Interest and Dividends Receivable	0	0	35. Total Current Liabilities (25 - 34)	1,623,713	1,384,869
6. Material-Regulated	0	0	LONG-TERM DEBT		
7. Material-Nonregulated	0	0	36. Funded Debt-RUS Notes	806,932	1,153,000
8. Prepayments	0	3,240	37. Funded Debt-RTB Notes	0	0
9. Other Current Assets	0	0	38. Funded Debt-FFB Notes	0	0
10. Total Current Assets (1 Thru 9)	40,964	62,148	39. Funded Debt-Other	333,595	306,282
NONCURRENT ASSETS			40. Funded Debt-Rural Develop. Loan	0	0
11. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt	0	0
a. Rural Development	0	0	42. Reacquired Debt	0	0
b. Nonrural Development	0	0	43. Obligations Under Capital Lease	0	0
12. Other Investments			44. Adv. From Affiliated Companies	0	0
a. Rural Development	0	0	45. Other Long-Term Debt	0	0
b. Nonrural Development	0	0	46. Total Long-Term Debt (36-45)	1,140,527	1,459,282
13. Nonregulated Investments	22,384	20,542	OTHER LIAB. & DEF. CREDITS		
14. Other Noncurrent Assets	4,750	4,000	47. Other Long-Term Liabilities	0	0
15. Deferred Charges	0	0	48. Other Deferred Credits	0	0
16. Jurisdictional Differences	0	0	49. Other Jurisdictional Differences	0	0
17. Total noncurrent Assets (11 thru 16)	27,134	24,542	50. Total Other Liab. & Def. Credits (47 thru 49)	0	0
PLANT, PROPERTY AND EQUIPMENT			EQUITY		
18. Telecom Plant-in-Service	2,171,834	2,202,314	51. Cap. Stock Outstanding & Subscribed	0	0
19. Property Held for Future Use	0	0	52. Additional Paid-in-Capital	0	0
20. Plant Under Construction	2,475	3,386	53. Treasury Stock	0	0
21. Plant Adj., Nonop Plant & Goodwill	0	0	54. Membership and cap. Certificates	0	0
22. Accumulated Depreciation (CR.)	(1,216,747)	(1,379,158)	55. Other Capital	0	0
23. Net Plant (18 thru 21 less 22)	957,563	826,542	56. Patronage Capital Credits	0	0
24. TOTAL ASSETS (10+17+23)	1,025,661	913,232	57. Retained Earnings or Margins	(1,738,579)	(1,930,919)
			58. Total Equity (51 thru 57)	(1,738,579)	(1,930,919)
			59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	1,025,661	913,232

Footnote:
 Adjusted Balances represents balances
 after Part 64 adjustments

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Prior and Current Year Rate Base

Company Name: (Below)

Westgate Communications, LLC

Line #	Description	B/S Line #	Adj. Balance End of Year 2013	Adj. Balance End of Year 2014	Average Adj End of Year Balance
Average Rate Base:					
1	Total Regulated Adjusted Telecom Plant-In-service	18	2,171,834	2,202,314	2,187,074
2	Total Property Held for Future Use	19	0	0	0
3	Total Regulated Adjusted Accumulated Depreciation (CR)	22	(1,216,747)	(1,379,158)	(1,297,952)
4	Total Regulated Materials & Supplies	6	0	0	0
5	Deferred Income Taxes (CR)				0
6	Total Regulated Rate Base		955,087	823,156	889,122

Footnotes:

1. Normal balance of deferred income taxes and accumulated depreciation is a credit.
2. Adjusted balance includes Part 64 adjustments

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Prior and Current Year Access Lines

Company Name: (Below)

Westgate Communications, LLC

Line #	Description	Prior Year End of Yr. Balance - 2013	Current Year End of Yr. Balance - 2014	Difference	% Change
	Access Lines:				
1	Residential	15	29	14	93.3%
2	Business	35	33	(2)	-5.7%
3	Total	50	62	12	24.0%

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Prior Year Income Statement

Company Name: (Below)
 Westgate Communications, LLC

Line #	Description	Prior Year 2013 (A)	Part 64 Adj. to NonReg (B)	Prior Year Adjusted 2013 (C)
1	Local Network Services Revenues	13,661	0	13,661
2	Network Access Services Revenues	492,355	(1,933)	490,422
3	Long Distance Network Services Revenues	0	1,909	1,909
4	Carrier Billing and Collection Revenues	0	0	0
5	Miscellaneous Revenues	18,877	23	18,900
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(34)	0	(34)
7	Net Operating Revenues (1 thru 6)	524,859	(0)	524,859
8	Plant Specific Operations Expense	193,857	(2,251)	191,606
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	34,201	(456)	33,745
10	Depreciation Expense	174,619	(791)	173,828
11	Amortization Expense	750	0	750
12	Customer Operations Expense	21,992	(25)	21,967
13	Corporate Operations	118,304	(1,650)	116,654
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()			
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	118,304	(1,650)	116,654
14	Total Operations Expenses (8 thru 12 +13b)	543,723	(5,173)	538,550
15	Operating Income or Margins (7 less 14)	(18,864)	5,173	(13,691)
16	Other Operating Income and Expenses ()	0	0	0
17	State and Local Taxes	0	0	0
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	0	0	0
19	Other Taxes	2,090	(27)	2,063
20	Total Operating Taxes (17+18+19)	2,090	(27)	2,063
21	Net Operating Income or Margins (15+16-20)	(20,954)	5,200	(15,754)
22	Interest on Funded Debt	67,821	0	67,821
23	Interest Expense - Capital Leases	0	0	0
24	Other Interest Expense	7,844	0	7,844
25	Allowance for Funds Used During Construction (CR)	0	0	0
26	Total Fixed Charges (22+23+24-25)	75,665	0	75,665
27	Nonoperating Net Income	(1,944)	0	(1,944)
28	Extraordinary Items	0	0	0
29	Jurisdictional Differences	0	0	0
30	Nonregulated Net Income (B1)	6,939	(5,200)	1,739
31	Total Net Income or Margins (21+27+28+29+30-26)	(91,624)	0	(91,624)
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	(1,738,579)	0	(1,738,579)
34	Miscellaneous Credits Year-to-Date	0	0	0
35	Dividends Declared (Common)	0	0	0
36	Dividends Declared (Preferred)	0	0	0
37	Other Debits Year-to-Date	0	0	0
38	Transfers to Patronage Capital	0	0	0
39	Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38)(A2)	(1,830,203)	0	(1,830,203)
40	Patronage Capital Beginning-of-Year	0	0	0
41	Transfers to Patronage Capital	0	0	0
42	Patronage Capital Credits Retired	0	0	0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	143,462		143,462
45	Cash Ratio ((14+20-10-11)/7)	0.7058	22,045.0000	0.6974
46	Operating Accrual Ratio ((14+20+26)/7)	1.1841	26,000.0000	1.1742
47	TIER ((31+26)/26)	(0.2109)	#DIV/0!	(0.2109)
48	DSCR ((31+26+10+11)/44)	1.1112	#DIV/0!	1.1057

(C)

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 8 Inc. Stmt Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 57 of Page 1, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)
- (C) Corp. Op. Adj Exp. Reduction - See Exhibit 7 of Petition which takes () amount * 65% to Line 13a, Column C
 (Reduces total operating expense (L 14) and increases Operating Inc. (L15)

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
Current Year income Statement

Company Name: (Below)
Westgate Communications, LLC

Line #	Description	Current Year 2014 (A)	Part 64 Adj. to NonReg (B)	Current Year Adjusted 2014 (C)
1	Local Network Services Revenues	20,997	0	20,997
2	Network Access Services Revenues	410,971	0	410,971
3	Long Distance Network Services Revenues	2,994	0	2,994
4	Carrier Billing and Collection Revenues	0	0	0
5	Miscellaneous Revenues	21,379	(10,510)	10,869
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(274)	0	(274)
7	Net Operating Revenues (1 thru 6)	456,067	(10,510)	445,557
8	Plant Specific Operations Expense	218,373	(3,580)	214,793
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	13,390	(4,659)	8,731
10	Depreciation Expense	165,878	(885)	164,993
11	Amortization Expense	750	(750)	0
12	Customer Operations Expense	30,794	(229)	30,565
13	Corporate Operations	116,362	(2,671)	113,691
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()			
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	116,362	(2,671)	113,691
14	Total Operations Expenses (8 thru 12 +13b)	545,547	(12,774)	532,773
15	Operating Income or Margins (7 less 14)	(89,480)	2,264	(87,216)
16	Other Operating Income and Expenses ()	0	0	0
17	State and Local Taxes	0	0	0
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	0	0	0
19	Other Taxes	2,938	612	3,550
20	Total Operating Taxes (17+18+19)	2,938	612	3,550
21	Net Operating Income or Margins (15+16-20)	(92,418)	1,652	(90,766)
22	Interest on Funded Debt	141,176	(81,287)	59,889
23	Interest Expense - Capital Leases	0	0	0
24	Other Interest Expense	3,484	(3,484)	0
25	Allowance for Funds Used During Construction (CR)	0	0	0
26	Total Fixed Charges (22+23+24-25)	144,660	(84,771)	59,889
27	Nonoperating Net Income	36,748	0	36,748
28	Extraordinary Items	0	0	0
29	Jurisdictional Differences	0	0	0
30	Nonregulated Net Income (B1)	7,990	(86,423)	(78,433)
31	Total Net Income or Margins (21+27+28+29+30-26)	(192,340)	0	(192,340)
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	(1,830,203)	0	(1,830,203)
34	Miscellaneous Credits Year-to-Date	91,624	0	91,624
35	Dividends Declared (Common)	0	0	0
36	Dividends Declared (Preferred)	0	0	0
37	Other Debits Year-to-Date	0	0	0
38	Transfers to Patronage Capital	0	0	0
39	Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38)(A2)	(1,930,919)	0	(1,930,919)
40	Patronage Capital Beginning-of-Year	0	0	0
41	Transfers to Patronage Capital	0	0	0
42	Patronage Capital Credits Retired	0	0	0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	30,381		30,381
45	Cash Ratio ((14+20-10-11)/7)	0.8373	1.0016	0.8334
46	Operating Accrual Ratio ((14+20+26)/7)	1.5198	9.2229	1.3381
47	TIER ((31+26)/26)	(0.3296)	1.0000	(2.2116)
48	DSCR ((31+26+10+11)/44)	3.9152	#DIV/0!	1.0711

(C)

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 8, Inc. Stmt Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 57 of Page 2, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)
- (C) Corp. Op. Adj Exp. Reduction - See Exhibit 7 of Petition which takes () amount * 65% to Line 13a, Column C (Reduces total operating expense (L 14) and increases Operating Inc. (L15)

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
Prior and Current Year Income Statement

Company Name:
Westgate Communications, LLC

Line #	Description	Adjusted Prior Year 2013	Adjusted Current Year 2014
1	Local Network Services Revenues	13,661	20,997
2	Network Access Services Revenues	490,422	410,971
3	Long Distance Network Services Revenues	1,909	2,994
4	Carrier Billing and Collection Revenues	0	0
5	Miscellaneous Revenues	18,900	10,869
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(34)	(274)
7	Net Operating Revenues (1 thru 6)	524,859	445,557
8	Plant Specific Operations Expense	191,606	214,793
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	33,745	8,731
10	Depreciation Expense	173,828	164,993
11	Amortization Expense	750	0
12	Customer Operations Expense	21,967	30,565
13	Corporate Operations	116,654	113,691
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()	0	0
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	116,654	113,691
14	Total Operations Expenses (8 thru 12 +13b)	538,550	532,773
15	Operating Income or Margins (7 less 14)	(13,691)	(87,216)
16	Other Operating Income and Expenses ()	0	0
17	State and Local Taxes	0	0
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	0	0
19	Other Taxes	2,063	3,550
20	Total Operating Taxes (17+18+19)	2,063	3,550
21	Net Operating Income or Margins (15+16-20)	(15,754)	(90,766)
22	Interest on Funded Debt	67,821	59,889
23	Interest Expense - Capital Leases	0	0
24	Other Interest Expense	7,844	0
25	Allowance for Funds Used During Construction	0	0
26	Total Fixed Charges (22+23+24-25)	75,665	59,889
27	Nonoperating Net Income	(1,944)	36,748
28	Extraordinary Items	0	0
29	Jurisdictional Differences	0	0
30	Nonregulated Net Income	1,739	(78,433)
31	Total Net Income or Margins (21+27+28+29+30-26)	(91,624)	(192,340)
32	Total Taxes Based on Income		
33	Retained Earning or Margins Beginning-of-Year	(1,738,579)	(1,830,203)
34	Miscellaneous Credits Year-to-Date	0	91,624
35	Dividends Declared (Common)	0	0
36	Dividends Declared (Preferred)	0	0
37	Other Debits Year-to-Date	0	0
38	Transfers to Patronage Capital	0	0
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))	(1,830,203)	(1,930,919)
40	Patronage Capital Beginning-of-Year	0	0
41	Transfers to Patronage Capital	0	0
42	Patronage Capital Credits Retired	0	0
43	Patronage Capital End-of-Year (40+41-42)	0	0
44	Annual Debt Service Payments	143,462	30,381
45	Cash Ratio ((14+20-10-11)/7)	0.6974	0.8334
46	Operating Accrual Ratio ((14+20+26)/7)	1.1742	1.3381
47	TIER ((31+26)/26)	(0.2109)	(2.2116)
48	DSCR ((31+26+10+11)/44)	1.11	1.0711

Footnote	2013	2014
(A1) S Corporation Effective Tax Rate (2 decimal places):	12.71%	13.03%

Note:
Adjusted Income Statement reflects Part 64 Adjustments (Regulated to Nonregulated).

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Prior and Current Year Access Revenue Detail

Company Name: (Below)
Westgate Communications, LLC

Line #	Description	Part 32 Account	Prior Year 2013	Current Year 2014
1	End User Revenue (SLC, ARC, etc.)	5081	4,016	4,772
2	Switched Access (excluding USF):	5082		
2a	Intrastate		28,051	17,597
2b	Interstate (includes CAF)		91,768	55,168
3	Special Access:	5083		
3a	Intrastate			
3b	Interstate			
4	Federal USF (ICLS/HCL/SN)	Varies	366,587	312,250
5	State USF			21,183
6	Other*			
7	Total (must equal line 2 of Income Stmt.)		490,422	410,971
8	Line 2 of Income Stmt.		490,422	410,971
9	Difference		0	(0)

Footnote:
 * - if > than 5% of Access revenue total,
 provide description below.

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Out-of-Period Adjustments

Description of Out-of-Period - 2014 (As Recorded)	Part 32 Account	
	Debit	Credit
Adjustment #1:		
Adjustment #2:		
Adjustment #3:		
Adjustment #4		

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Rate of Return and Consolidated Return on Equity

Company Name:
Westgate Communications, LLC

Line #	Source(A)	Net Operating Income Inputted FIT Calculation	2014		
1	Page 9, Line 21 (CY)	Adjusted Net Operating Income	(90,766)	(A)	
2		Out-of-Period Adjustments			
3	Page 9, Line 26 (CY)	Total Fixed Charges	59,889		
4	Sum	Adj. Taxable Operating Income (Line 1 + Line 2 - Line 3)	(150,655)		
5		Inputted S Corp. Tax Rate(B)	13.03%		
6	Calculated	inputted FIT (Line 4* Line 5)	(19,630)		
7	Sum	Adj. Net Operating income after FIT (Line 1 - Line 6)	(71,136)		(B)
NonOperating Income Inputted FIT Calculation					
8	Page 9, Line 27 (CY)	Nonoperating net income	36,748	(C)	
9	Page 9, Line 30 (CY)	Nonregulated net income	(78,433)		
10	Sum	Sub-Total (Line 27+Line 30)	(41,685)		
11		Inputted S Corp. Tax Rate(B)	13.03%		
12	Calculated	FIT (Line 10 * Line 11)	(5,432)		
13	Sum	Nonop/Nonreg income after FIT (Line 10 - Line 12)	(36,253)		
14	Sum	Adjusted Net Income w/inputted FIT	(167,278)		(B)+(C)-(A)
Sanity Check:					
15	Page 9, Line 31 (CY)	Line 31 as reported	(192,340)	(D)	
16		Out-of-Period Adjustments			
17		Total	(192,340)		
18		Inverse of effective tax rate (100%-Line 10 percent)	86.97%		
19	Calculated	Adjusted Net Income (Line 17*Line 18) = Line 14	(167,278)		
Regulated Rate of Return					
20	Page 5, Total (PY)	Regulated rate base Year End 2013	955,087	(E)	
21	Page 5, Total (CY)	Regulated rate base Year End 2014	823,156		
22	Sum	Total	1,778,243		
23	Calculated	Simple Avg.	889,122		
24	Line 7 (above)	Adj Operating Income after inputted FIT	(71,136)		
27	Calculated	Regulated rate of return	-8.0%		(B)/(E)
Total Consolidated Company Return on Equity					
28	Audited FinStmts	Total Equity Year End 2013		(G)	
29	Audited FinStmts	Total Equity Year End 2014			
30	Sum	Total	-		
31	Calculated	Simple Avg.	-		
32	Audited FinStmts	Consolidated Net Income			
33	Line 2 above	Out-of-period adjustment	-		
34		Adjusted Consolidated Net Income	-		
35		Inputted S Corp Tax Rate	13.03%		
36		Inputted FIT (Line 34 * Line 35)	-		
37	Sum	Adj Consolidated Net Income after inputted FIT	-		(H)
38	Calculated	Total Adj. Consolidated Company Return on Equity	#DIV/0!	(H)/(G)	

Footnotes:

(A) - Source is financial template in state USF petition

(B) - Company provided