

Docket TG-151067,  
Application  
Torre Refuse and Recycling, Inc., dba Sunshine Disposal  
Review by Mike Young 5/19/2015

### Conclusion

Staff has reviewed the company's financial information submitted in Docket TG-151067 and concludes the company has made reasonable efforts to estimate its finances under the proposed operations. The company already holds a certificate from the Commission and is currently providing regulated solid waste service. This application is for acquisition of certificate G-169. Based on the company's financial statements the company has adequate resources to continue operations in event of a net loss in the first year of operating the new certificate. Therefore, staff concludes the company is financially fit to provide the applied for service.

### The balance sheet review:

- Assets, \$4,600,000;
- Liabilities, \$1,300,000;
- Net Worth, \$3,400,000

Applicant has a positive net worth.

- The company currently owns several vehicles and containers, and is currently providing regulated solid waste service. The company will also acquire the existing service equipment of the certificate seller.

### The Pro forma Income Statement:

- The company currently realizes \$9,500,000 in annual revenue.
- The company projects \$8,300,000 in annual expenses.

The company would incur some additional expense for the additional service but the seller company reported positive earnings on its most recent annual report for the operations in question.