

UG-140248



**PUGET SOUND ENERGY**

*The Energy To Do Great Things*

Puget Sound Energy  
P.O. Box 97034  
Bellevue, WA 98009-9734  
PSE.com

March 21, 2014

Mr. Steven V. King  
Executive Director and Secretary  
Washington Utilities and Transportation Commission  
1300 S. Evergreen Park Drive SW  
P.O. Box 47250  
Olympia, WA 98504-7250

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REGULATORY MANAGEMENT  
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STATE OF WASH  
UTIL. AND TRANS  
COMMISSION

Dear Mr. King,

In accordance with the rules and regulations governing accounting for public service companies as set forth in Chapters 480-90-275 and 480-100-275 WAC, the Company is submitting herewith its non-confidential Quarterly Reports for the period ending December 31, 2014. The preliminary confidential reports were sent to your office on February 13, 2014.

The materials being submitted include the regulated capital structure, which was not previously provided.

Please contact me should you have any questions at (425) 462-3716.

Sincerely,

Katherine J. Barnard  
Director, Revenue Requirement and Regulatory Compliance

Enclosure

Cc: Thomas Schooley     Assistant Director, Energy Regulation

**PSE Regulated Capital Structure**  
**31-Dec-13**  
**(Dollars in Thousands)**

	Amount	Percent
<b>Puget Sound Energy</b>		
Short-Term Debt	191,598	2.6%
Long-Term Debt	3,760,846	50.1%
Regulated Equity	3,554,742	47.4%
Total Capitalization	<u>7,507,186</u>	<u>100.0%</u>

**Regulated Equity:**

Common Equity (Book)	3,440,757
Adjustments	
Less: Unregulated Subsidiary - PWI	(8,032)
Less: Unregulated Subsidiary - HEDC	-
Less: Unrealized Derivative Gains / Losses - Income Statement (Note 1)	(10,215)
Less: OCI Derivatives and Pension/Benefits	(95,738)
<b>Total Regulated Equity</b>	<u>3,554,742</u>

**Note 1**

Impact on Regulated Equity of Unrealized gains / losses on derivative instruments running through Income Statement and Retained Earnings

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 COMMISSION

**Puget Sound Energy  
Balance Sheet**

FERC Account and Description	Oct 2013	Nov 2013	Dec 2013
<b>*ASSETS</b>			
<b>**UTILITY PLANT</b>			
<b>***Electric Plant</b>			
101 Electric Plant in Service	8,616,024,652	8,639,685,242	8,649,370,775
102 Electric Plant Purchased or Sold	-	-	-
105 Electric Plant Held for Future Use	23,899,424	23,899,424	23,660,291
106 Comp. Construction Not Classfd.-Electric	84,459,172	81,800,517	76,830,045
107 Construction Work in Prog. - Electric	243,589,983	231,300,096	243,747,375
114 Electric Plant Acquisition Adjustments	282,791,675	282,791,675	282,791,675
<b>Total Electric Plant</b>	<b>9,250,764,906</b>	<b>9,259,476,954</b>	<b>9,276,400,161</b>
<b>***Gas Plant</b>			
101 Gas Plant in Service	3,015,896,368	3,026,685,135	3,027,671,769
105 Gas Plant Held for Future Use	4,702,851	5,227,027	5,234,349
106 Comp. Construction Not Classfd.- Gas	30,670,593	33,688,038	47,665,120
107 Construction Work in Progress - Gas	58,135,203	45,339,756	45,653,821
117.3 Gas Strd.in Resvr.& Pipln.-Noncurr.	8,654,564	8,654,564	8,654,564
<b>Total Gas Plant</b>	<b>3,118,059,579</b>	<b>3,119,594,520</b>	<b>3,134,879,623</b>
<b>***Common Plant</b>			
101 Plant in Service - Common	530,521,628	531,731,416	527,010,760
101.1 Property Under Capital Leases	18,313,711	17,682,204	17,050,697
106 Comp Construction Not Classfd. - Common	1,170,387	93,921	93,921
107 Construction Work in Progress - Common	14,202,366	16,890,413	20,916,836
<b>Total Common Plant</b>	<b>564,208,092</b>	<b>566,397,954</b>	<b>565,072,214</b>
<b>***Accumulated Depreciation and Amortization</b>			
108 Accumulated Provision for Depreciation	(4,286,710,321)	(4,313,047,589)	(4,339,687,654)
111 Accumulated Provision for Amortization	(135,026,559)	(138,879,968)	(136,702,119)
115 Accm.Prv.for Amort.of Plant Acquis.Adj.	(88,370,992)	(89,264,750)	(90,158,508)
<b>Less: Accumulated Depr and Amortizat</b>	<b>(4,510,107,872)</b>	<b>(4,541,192,307)</b>	<b>(4,566,548,281)</b>
<b>**NET UTILITY PLANT</b>	<b>8,422,924,705</b>	<b>8,404,277,121</b>	<b>8,409,803,718</b>
<b>**OTHER PROPERTY AND INVESTMENTS</b>			
<b>***Other Investments</b>			
121 Nonutility Property	5,405,424	5,399,013	4,961,470
122 Accm.Prov.for Depr.& Amort.Non-utility P	(394,886)	(394,886)	(394,886)
123.1 Investment in Subsidiary Companies	36,633,111	36,633,111	36,465,653
124 Other Investments	52,881,804	52,852,784	53,449,207
<b>***Total Other Investments</b>	<b>94,525,453</b>	<b>94,490,022</b>	<b>94,481,444</b>
<b>**TOTAL OTHER PROPERTY AND INVESTMENT</b>	<b>94,525,453</b>	<b>94,490,022</b>	<b>94,481,444</b>
<b>**CURRENT ASSETS</b>			
<b>***Cash</b>			
131 Cash	1,100,493	12,419,169	38,297,043
134 Other Special Deposits	7,633,365	7,330,008	7,082,729
135 Working Funds	3,234,006	3,172,757	3,125,417
136 Temporary Cash Investments	-	-	-
<b>***Total Cash</b>	<b>11,967,864</b>	<b>22,921,935</b>	<b>48,505,189</b>
<b>***Restricted Cash</b>			
<b>***Total Restricted Cash</b>			
<b>***Accounts Receivable</b>			
141 Notes Receivable	549,188	549,188	1,192,584
142 Customer Accounts Receivable	142,955,008	188,893,790	245,419,541
143 Other Accounts Receivable	84,962,161	79,228,467	145,001,227
146 Accounts Receiv.from Assoc. Companies	200,803	292,735	452,705

**Puget Sound Energy  
Balance Sheet**

FERC Account and Description	Oct 2013	Nov 2013	Dec 2013
171 Interest and Dividends Receivable	-	-	-
173 Accrued Utility Revenues	165,997,897	194,323,761	219,883,773
185 Temporary Facilities	55,932	45,181	58,041
191 Unrecovered Purchased Gas Costs	(5,004,977)	(3,005,609)	(5,937,698)
<b>***Total Accounts Receivable</b>	<b>389,716,012</b>	<b>460,327,514</b>	<b>606,070,174</b>
<b>***Allowance for Doubtful Accounts</b>			
144 - Accumulated provision for uncollectible accour	(5,861,073)	(7,318,088)	(7,385,209)
<b>***Less: Allowance for Doubtful Accounts</b>	<b>(5,861,073)</b>	<b>(7,318,088)</b>	<b>(7,385,209)</b>
<b>***Materials and Supplies</b>			
151 Fuel Stock	19,863,023	20,190,607	20,739,826
154 Plant Materials and Operating Supplies	81,966,899	81,978,511	82,717,229
156 Other Materials and Supplies	-	-	204,525
163 Stores Expense Undistributed	5,318,262	5,358,086	5,422,914
164.1 Gas Stored - Current	57,316,823	55,113,763	42,350,784
164.2 Liquefied Natural Gas Stored	623,096	629,088	618,974
<b>***Total Materials and Supplies</b>	<b>165,088,102</b>	<b>163,270,054</b>	<b>152,054,252</b>
<b>***Unrealized Gain-Derivative Instrumnts (ST)</b>			
175 Invest in Derivative Instrumnts -Opt ST	5,572,681	8,223,166	18,867,000
176 Invest in Derivative Instrumnts-Gain ST	-	-	-
<b>***Unrealized Gain on Derivatives (ST)</b>	<b>5,572,681</b>	<b>8,223,166</b>	<b>18,867,000</b>
<b>***Prepayments and Other Current Assets</b>			
165 Prepayments	12,434,044	11,730,949	18,749,259
174 Misc.Current and Accrued Assets	23,789,278	12,955,759	-
186 Miscellaneous Deferred Debits	3,995	11,413	1,372
<b>***Total Prepayments &amp; Othr.Curr.Assets</b>	<b>36,227,317</b>	<b>24,698,121</b>	<b>18,750,630</b>
<b>Current Deferred Taxes</b>			
Total Current Deferred Taxes	604,889,549	593,869,884	548,785,238
<b>**TOTAL CURRENT ASSETS</b>	<b>1,207,600,453</b>	<b>1,265,992,586</b>	<b>1,385,647,273</b>
<b>**LONG-TERM ASSETS</b>			
128 Qualified Pension Plan Funded Status	20,160,889	20,160,930	62,565,029
165 Long-Term Prepaid	5,562,000	5,933,451	6,390,930
175 Invest in Derivative Instrumnts -Opt LT	5,435,084	5,700,137	7,732,879
176 Invest in Derivative Instrumnts-Gain LT	-	-	-
181 Unamortized Debt Expense	31,728,414	31,461,961	31,195,825
182.1 Extraordinary Property Losses	118,907,609	117,617,826	116,328,043
182.2 Unrecovered Plant & Reg Study Costs	3,551,779	3,407,115	3,262,451
Subtotal WUTC AFUDC	55,371,142	55,424,002	55,494,775
182.3 Other Regulatory Assets	488,947,690	544,766,807	554,703,094
183 Prelm. Survey and Investigation Charges	-	1,434	8,182
184 Clearing Accounts	(1,520,077)	(1,199,802)	-
186 Miscellaneous Deferred Debits	262,665,614	195,949,630	175,925,788
187 Def.Losses from Dispos.of Utility Plant	410,324	390,942	382,030
189 Unamortized Loss on Reacquired Debt	38,223,827	38,028,096	37,832,365
<b>**TOTAL LONG-TERM ASSETS</b>	<b>1,029,444,295</b>	<b>1,017,642,530</b>	<b>1,051,821,390</b>
<b>*TOTAL ASSETS</b>	<b>10,754,494,907</b>	<b>10,782,402,260</b>	<b>10,941,753,824</b>

**Puget Sound Energy  
Balance Sheet**

FERC Account and Description	Oct 2013	Nov 2013	Dec 2013
<b>*CAPITALIZATION AND LIABILITIES</b>			
<b>**CURRENT LIABILITIES</b>			
230 Asset Retirement Obligations	(1,380,483)	(1,380,483)	(891,472)
244 FAS 133 Opt Unrealized Loss ST	(96,836,712)	(71,416,131)	(39,401,796)
245 FAS 133 Unrealized Loss ST	(4,253,691)	(3,350,332)	(3,118,598)
231 Notes Payable	(122,000,000)	(110,000,000)	(162,000,000)
232 Accounts Payable	(254,570,925)	(272,918,850)	(309,405,222)
233 Notes Payable to Associated Companies	(29,597,785)	(29,597,785)	(29,597,785)
234 Accounts Payable to Asscted Companies	-	-	-
235 Customer Deposits	(29,739,803)	(29,392,446)	(29,044,531)
236 Taxes Accrued	(82,258,774)	(90,917,072)	(109,262,101)
237 Interest Accrued	(49,571,329)	(61,880,219)	(55,262,485)
238 Dividends Declared	-	-	-
241 Tax Collections Payable	(2,823,894)	(2,339,280)	(1,204,256)
242 Misc. Current and Accrued Liabilities	(19,447,723)	(18,472,674)	(16,990,907)
243 Obligations Under Cap.Leases - Current	(7,578,088)	(7,578,088)	(7,578,088)
<b>**TOTAL CURRENT LIABILITIES</b>	<b>(700,059,206)</b>	<b>(699,243,362)</b>	<b>(763,757,241)</b>
<b>**DEFERRED TAXES</b>			
<b>***Reg. Liability for Def.Income Tax</b>			
283 Accum.Deferred Income Taxes - Other	(137,309,399)	(139,197,175)	(145,191,220)
<b>***Total Reg.Liab.for Def.Income Tax</b>	<b>(137,309,399)</b>	<b>(139,197,175)</b>	<b>(145,191,220)</b>
<b>***Deferred Income Tax</b>			
255 Accum.Deferred Investment Tax Credits	(585)	(293)	(2)
282 Accum. Def. Income Taxes - Other Prop.	(1,587,175,181)	(1,602,219,219)	(1,632,467,281)
283 Accum.Deferred Income Taxes - Other	(230,207,079)	(224,843,891)	(217,501,155)
<b>***Total Deferred Income Tax</b>	<b>(1,817,382,845)</b>	<b>(1,827,063,404)</b>	<b>(1,849,968,438)</b>
<b>**TOTAL DEFERRED TAXES</b>	<b>(1,954,692,244)</b>	<b>(1,966,260,578)</b>	<b>(1,995,159,658)</b>
<b>**OTHER DEFERRED CREDITS</b>			
Subtotal 227 Oblig Under Cap Lease - Noncurr	(10,735,624)	(10,104,116)	(9,472,609)
Total Unrealized Loss on Derivatives -LT	(52,109,052)	(46,651,323)	(30,467,636)
228.2 Accum. Prov.for Injuries and Damages	(1,020,000)	(1,020,000)	(1,060,000)
228.3 Pension & Post Retirement Liabilities	(135,756,503)	(135,000,928)	(54,789,264)
228.4 Accum. Misc.Operating Provisions	(244,910,236)	(244,911,466)	(244,303,032)
229 Accum Provision for Rate Refunds	-	-	-
230 Asset Retirement Obligations (FAS 143)	(44,719,610)	(44,826,028)	(47,795,418)
252 Customer Advances for Construction	(77,669,278)	(57,143,214)	(57,241,155)
253 Other Deferred Credits	(326,977,340)	(316,497,109)	(388,810,321)
254 Other Regulatory Liabilities	(129,098,105)	(141,833,760)	(146,019,989)
256 Def. Gains from Dispos.of Utility Plt	(1,382,661)	(1,324,756)	(1,273,806)
257 Unamortized Gain on Reacquired Debt	-	-	-
<b>**TOTAL OTHER DEFERRED CREDITS</b>	<b>(1,024,378,409)</b>	<b>(999,312,701)</b>	<b>(981,233,231)</b>
<b>**CAPITALIZATION</b>			
<b>***SHAREHOLDER'S EQUITY</b>			
<b>****Common Equity</b>			
201 Common Stock Issued	(859,038)	(859,038)	(859,038)
207 Premium on Capital Stock	(478,145,250)	(478,145,250)	(478,145,250)
211 Miscellaneous Paid-in Capital	(2,775,196,691)	(2,775,196,691)	(2,775,196,691)
214 Capital Stock Expense	7,133,879	7,133,879	7,133,879
215 Appropriated Retained Earnings	(11,257,967)	(11,257,967)	(11,257,967)
216 Unappropriated Retained Earnings	(346,731,099)	(346,731,099)	(346,898,557)
216.1 Unappr.Undistrib.Subsidiary Earnings	7,864,333	7,864,333	8,031,791

**Puget Sound Energy  
Balance Sheet**

<b>FERC Account and Description</b>	<b>Oct 2013</b>	<b>Nov 2013</b>	<b>Dec 2013</b>
219 Other Comprehensive Income	175,317,201	173,568,283	95,737,745
433 Balance Transferred from Income	(249,529,596)	(291,263,945)	(356,129,006)
438 Dividends Declared - Common Stock	351,036,844	352,299,583	410,977,148
439 Adjustments to Retained Earnings	5,848,610	5,848,610	5,848,610
<b>****Total Common Equity</b>	<b>(3,314,518,774)</b>	<b>(3,356,739,302)</b>	<b>(3,440,757,335)</b>
<b>***TOTAL SHAREHOLDER'S EQUITY</b>	<b>(3,314,518,774)</b>	<b>(3,356,739,302)</b>	<b>(3,440,757,335)</b>
<b>***REDEEMABLE SECURITIES AND LONG-TERM DEBT</b>			
****Preferred Stock - Manditorily Redeemable Capita	-	-	-
<b>****Total Preferred Stock - Mand Redeem</b>	<b>-</b>	<b>-</b>	<b>-</b>
****Corporation Obligated, Mand Redeemable Preferred Stock Subscribed	-	-	-
<b>****Corporation Obligated, Mand Redeem</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>****Long-term Debt</b>			
221 Junior Subordinated Debt	(250,000,000)	(250,000,000)	(250,000,000)
221 Bonds	(3,510,860,000)	(3,510,860,000)	(3,510,860,000)
226 Unamort.Disct. on Long-term Debt-Debit	13,725	13,684	13,642
<b>Long-term Debt</b>	<b>(3,760,846,275)</b>	<b>(3,760,846,316)</b>	<b>(3,760,846,358)</b>
<b>****Long-term Debt Total</b>	<b>(3,760,846,275)</b>	<b>(3,760,846,316)</b>	<b>(3,760,846,358)</b>
<b>***REDEEMABLE SECURITIES AND LTD</b>	<b>(3,760,846,275)</b>	<b>(3,760,846,316)</b>	<b>(3,760,846,358)</b>
<b>**TOTAL CAPITALIZATION</b>	<b>(7,075,365,048)</b>	<b>(7,117,585,619)</b>	<b>(7,201,603,694)</b>
<b>*TOTAL CAPITALIZATION AND LIABILITIES</b>	<b>(10,754,494,907)</b>	<b>(10,782,402,260)</b>	<b>(10,941,753,824)</b>

**PUGET SOUND ENERGY**  
**PERIODIC ALLOCATED RESULTS OF OPERATIONS**  
**FOR THE 12 MONTHS ENDED DECEMBER 31, 2013**

Based on allocation factors developed for the 12 ME 12/31/2012

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 2,099,413,904	\$ 1,019,856,580	\$ 3,119,270,483
3 - SALES FOR RESALE-FIRM	346,760	-	346,760
4 - SALES TO OTHER UTILITIES	161,624,733	-	161,624,733
5 - OTHER OPERATING REVENUES	37,199,228	8,499,955	45,699,183
6 - TOTAL OPERATING REVENUES	\$ 2,298,584,625	\$ 1,028,356,534	\$ 3,326,941,160
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 261,332,288	\$ -	\$ 261,332,288
12 - PURCHASED AND INTERCHANGED	553,004,053	488,200,942	1,041,204,996
13 - WHEELING	94,741,839	-	94,741,839
14 - RESIDENTIAL EXCHANGE	(81,053,138)	-	(81,053,138)
15 - TOTAL PRODUCTION EXPENSES	\$ 828,025,042	\$ 488,200,942	\$ 1,316,225,985
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 116,266,189	\$ 1,977,214	\$ 118,243,403
18 - TRANSMISSION EXPENSE	19,355,851	27,893	19,383,744
19 - DISTRIBUTION EXPENSE	77,321,920	50,241,925	127,563,845
20 - CUSTOMER ACCTS EXPENSES	51,298,333	31,015,068	82,313,401
21 - CUSTOMER SERVICE EXPENSES	18,164,314	6,735,645	24,899,959
22 - CONSERVATION AMORTIZATION	87,847,330	18,049,695	105,897,025
23 - ADMIN & GENERAL EXPENSE	109,153,040	49,721,273	158,874,313
24 - DEPRECIATION	253,010,736	111,312,811	364,323,547
25 - AMORTIZATION	43,108,908	12,319,561	55,428,469
26 - AMORTIZ OF PROPERTY LOSS	17,213,410	-	17,213,410
27 - OTHER OPERATING EXPENSES	(13,481,409)	(45,370)	(13,526,780)
28 - ASC 815	(98,879,652)	-	(98,879,652)
29 - TAXES OTHER THAN INCOME TAXES	200,730,843	102,034,843	302,765,685
30 - INCOME TAXES	(0)	-	(0)
31 - DEFERRED INCOME TAXES	184,842,557	57,027,596	241,870,154
32 - TOTAL OPERATING REV. DEDUCT.	\$ 1,893,977,411	\$ 928,619,096	\$ 2,822,596,507
<b>NET OPERATING INCOME</b>	<b>\$ 404,607,214</b>	<b>\$ 99,737,438</b>	<b>\$ 504,344,652</b>
<b>RATE BASE (AMA For 12 Months Ended December 31, 2013)</b>	<b>\$ 5,297,996,903</b>	<b>\$ 1,651,590,190</b>	

**PUGET SOUND ENERGY**  
**ACTUAL RESULTS OF OPERATIONS**  
**FOR THE 12 MONTHS ENDED DECEMBER 31, 2013**

	Electric	Gas	Common	Energy N/A	Total Amount
<b>OPERATING INCOME</b>					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 2,099,413,904	\$ 1,019,856,580	\$ -	\$ -	\$ 3,119,270,483
3 - SALES FOR RESALE-FIRM	346,760	-	-	-	346,760
4 - SALES TO OTHER UTILITIES	161,624,733	-	-	-	161,624,733
5 - OTHER OPERATING REVENUES	37,199,228	8,499,955	-	-	45,699,183
6 - TOTAL OPERATING REVENUES	\$ 2,298,584,625	\$ 1,028,356,534	\$ -	\$ -	\$ 3,326,941,160
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 261,332,288	\$ -	\$ -	\$ -	\$ 261,332,288
12 - PURCHASED AND INTERCHANGED	553,004,053	488,200,942	-	-	1,041,204,996
13 - WHEELING	94,741,839	-	-	-	94,741,839
14 - RESIDENTIAL EXCHANGE	(81,053,138)	-	-	-	(81,053,138)
15 - TOTAL PRODUCTION EXPENSES	\$ 828,025,042	\$ 488,200,942	\$ -	\$ -	\$ 1,316,225,985
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 116,266,189	\$ 1,977,214	\$ -	\$ -	\$ 118,243,403
18 - TRANSMISSION EXPENSE	19,355,851	27,893	-	-	19,383,744
19 - DISTRIBUTION EXPENSE	77,321,920	50,241,925	-	-	127,563,845
20 - CUSTOMER ACCTS EXPENSES	32,295,478	17,714,705	32,303,218	-	82,313,401
21 - CUSTOMER SERVICE EXPENSES	16,576,971	5,622,967	2,700,021	-	24,899,959
22 - CONSERVATION AMORTIZATION	87,847,330	18,049,695	-	-	105,897,025
23 - ADMIN & GENERAL EXPENSE	42,302,968	16,339,419	100,231,926	-	158,874,313
24 - DEPRECIATION	234,173,183	102,080,697	28,069,666	-	364,323,547
25 - AMORTIZATION	22,950,176	2,439,950	30,038,344	-	55,428,469
26 - AMORTIZ OF PROPERTY LOSS	17,213,410	-	-	-	17,213,410
27 - OTHER OPERATING EXPENSES	(13,481,409)	(45,370)	-	-	(13,526,780)
28 - ASC 815	(98,879,652)	-	-	-	(98,879,652)
29 - TAXES OTHER THAN INCOME TAXES	197,509,357	100,456,022	4,800,306	-	302,765,685
30 - INCOME TAXES	(0)	0	-	-	(0)
31 - DEFERRED INCOME TAXES	184,842,557	57,027,596	0	-	241,870,154
32 - TOTAL OPERATING REV. DEDUCT.	\$ 1,764,319,370	\$ 860,133,655	\$ 198,143,482	\$ -	\$ 2,822,596,507
<b>NET OPERATING INCOME</b>	\$ 534,265,255	\$ 168,222,880	\$ (198,143,482)	\$ -	\$ 504,344,652
<b>NON-OPERATING INCOME</b>					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (101,900,377)	\$ (101,900,377)
999 - INTEREST	-	-	-	250,116,024	250,116,024
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
<b>TOTAL NON-OPERATING INCOME</b>	\$ -	\$ -	\$ -	\$ 148,215,646	\$ 148,215,646
<b>NET INCOME</b>	\$ 534,265,255	\$ 168,222,880	\$ (198,143,482)	\$ (148,215,646)	\$ 356,129,006



**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE 12 MONTHS ENDED DECEMBER 31, 2013**

FERC Account Description	Electric	Gas	Common	Total
<b>1 - OPERATING REVENUES</b>				
<b>2 - SALES TO CUSTOMERS</b>				
(2) 440 - Electric Residential Sales	1,112,374,168	-	-	1,112,374,168
(2) 442 - Electric Commercial & Industrial Sales	950,648,921	-	-	950,648,921
(2) 444 - Public Street & Highway Lighting	18,816,449	-	-	18,816,449
(2) 456 - Other Electric Revenues - Conservation	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	11,827,777	-	-	11,827,777
(2) 456 - Other Electric Revenues	5,746,589	-	-	5,746,589
(2) 480 - Gas Residential Sales	-	682,636,480	-	682,636,480
(2) 481 - Gas Commercial & Industrial Sales	-	320,689,436	-	320,689,436
(2) 489 - Rev From Transportation Of Gas To Others	-	16,530,664	-	16,530,664
(2) SUBTOTAL	2,099,413,904	1,019,856,580	-	3,119,270,484
<b>3 - SALES FOR RESALE-FIRM</b>				
(3) 447 - Electric Sales For Resale	346,760	-	-	346,760
(3) SUBTOTAL	346,760	-	-	346,760
<b>4 - SALES TO OTHER UTILITIES</b>				
(4) 447 - Electric Sales For Resale - Sales	54,443,740	-	-	54,443,740
(4) 447 - Electric Sales For Resale - Purchases	107,180,993	-	-	107,180,993
(4) SUBTOTAL	161,624,733	-	-	161,624,733
<b>5 - OTHER OPERATING REVENUES</b>				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	3,412,752	-	-	3,412,752
(5) 451 - Electric Misc Service Revenue	8,861,831	-	-	8,861,831
(5) 454 - Rent For Electric Property	16,000,083	-	-	16,000,083
(5) 456 - Other Electric Revenues	8,924,561	-	-	8,924,561
(5) 487 - Forfeited Discounts	-	1,527,035	-	1,527,035
(5) 488 - Gas Misc Service Revenues	-	2,300,616	-	2,300,616
(5) 4894 - Gas Revenues from Storing Gas of Others	-	1,667,017	-	1,667,017
(5) 493 - Rent From Gas Property	-	7,536,313	-	7,536,313
(5) 495 - Other Gas Revenues	-	(4,531,027)	-	(4,531,027)
(5) SUBTOTAL	37,199,228	8,499,955	-	45,699,183
<b>(1) TOTAL OPERATING REVENUES</b>	<b>2,298,584,625</b>	<b>1,028,356,534</b>	<b>-</b>	<b>3,326,941,160</b>
<b>10 - ENERGY COST</b>				
<b>11 - FUEL</b>				
(11) 501 - Steam Operations Fuel	79,263,679	-	-	79,263,679
(11) 547 - Other Power Generation Oper Fuel	182,068,609	-	-	182,068,609
(11) SUBTOTAL	261,332,288	-	-	261,332,288
<b>12 - PURCHASED AND INTERCHANGED</b>				
(12) 555 - Purchased Power	535,893,480	-	-	535,893,480
(12) 557 - Other Power Supply Expense	17,110,573	-	-	17,110,573
(12) 804 - Natural Gas City Gate Purchases	-	486,571,042	-	486,571,042
(12) 805 - Other Gas Purchases	-	81,941	-	81,941
(12) 8051 - Purchased Gas Cost Adjustments	-	(22,785,298)	-	(22,785,298)
(12) 8081 - Gas Withdrawn From Storage	-	66,879,812	-	66,879,812
(12) 8082 - Gas Delivered To Storage	-	(42,546,555)	-	(42,546,555)
(12) SUBTOTAL	553,004,053	488,200,942	-	1,041,204,996
<b>13 - WHEELING</b>				
(13) 565 - Transmission Of Electricity By Others	94,741,839	-	-	94,741,839
(13) SUBTOTAL	94,741,839	-	-	94,741,839
<b>14 - RESIDENTIAL EXCHANGE</b>				
(14) 555 - Purchased Power	(81,053,138)	-	-	(81,053,138)
(14) SUBTOTAL	(81,053,138)	-	-	(81,053,138)
<b>(10) TOTAL ENERGY COST</b>	<b>828,025,042</b>	<b>488,200,942</b>	<b>-</b>	<b>1,316,225,985</b>
<b>GROSS MARGIN</b>	<b>1,470,559,583</b>	<b>540,155,592</b>	<b>-</b>	<b>2,010,715,175</b>

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE 12 MONTHS ENDED DECEMBER 31, 2013**

FERC Account Description	Electric	Gas	Common	Total
<b>OPERATING EXPENSES</b>				
<b>OPERATING AND MAINTENANCE</b>				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering	2,234,177	-	-	2,234,177
(17) 502 - Steam Oper Steam Expenses	8,450,141	-	-	8,450,141
(17) 505 - Steam Oper Electric Expense	2,086,091	-	-	2,086,091
(17) 506 - Steam Oper Misc Steam Power	9,010,867	-	-	9,010,867
(17) 507 - Steam Operations Rents	69,173	-	-	69,173
(17) 510 - Steam Maint Supv & Engineering	1,756,101	-	-	1,756,101
(17) 511 - Steam Maint Structures	2,560,732	-	-	2,560,732
(17) 512 - Steam Maint Boiler Plant	14,676,984	-	-	14,676,984
(17) 513 - Steam Maint Electric Plant	3,694,640	-	-	3,694,640
(17) 514 - Steam Maint Misc Steam Plant	2,381,657	-	-	2,381,657
(17) 535 - Hydro Oper Supv & Engineering	1,342,146	-	-	1,342,146
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	3,359,883	-	-	3,359,883
(17) 538 - Hydro Oper Electric Expenses	337,844	-	-	337,844
(17) 539 - Hydro Oper Misc Hydraulic Exp	3,535,261	-	-	3,535,261
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	170	-	-	170
(17) 542 - Hydro Maint Structures	679,930	-	-	679,930
(17) 543 - Hydro Maint Res. Dams & Waterways	672,289	-	-	672,289
(17) 544 - Hydro Maint Electric Plant	1,020,027	-	-	1,020,027
(17) 545 - Hydro Maint Misc Hydraulic Plant	3,462,624	-	-	3,462,624
(17) 546 - Other Pwr Gen Oper Supv & Eng	4,326,623	-	-	4,326,623
(17) 548 - Other Power Gen Oper Gen Exp	9,897,352	-	-	9,897,352
(17) 549 - Other Power Gen Oper Misc	4,542,606	-	-	4,542,606
(17) 550 - Other Power Gen Oper Rents	7,753,444	-	-	7,753,444
(17) 551 - Other Power Gen Maint Supv & Eng	692,444	-	-	692,444
(17) 552 - Other Power Gen Maint Structures	735,686	-	-	735,686
(17) 553 - Other Power Gen Maint Gen & Elec	25,206,155	-	-	25,206,155
(17) 554 - Other Power Gen Maint Misc	1,569,590	-	-	1,569,590
(17) 556 - System Control & Load Dispatch	211,553	-	-	211,553
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	283,418	-	283,418
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	381,343	-	381,343
(17) 8074 - Purchased Gas Calculation Exp	-	47,777	-	47,777
(17) 812 - Gas Used For Other Utility Operations	-	(88,037)	-	(88,037)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	199,106	-	199,106
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	28,794	-	28,794
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	6,415	-	6,415
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	159,639	-	159,639
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	34,874	-	34,874
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	12,989	-	12,989
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	21,372	-	21,372
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	48,063	-	48,063
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	38,084	-	38,084
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	(4,689)	-	(4,689)
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	184,723	-	184,723
(17) 831 - Undergrnd Strge - Maint Structures	-	11,709	-	11,709

Unallocated Detail

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE 12 MONTHS ENDED DECEMBER 31, 2013**

FERC Account Description	Electric	Gas	Common	Total
(17) 832 - Undergrmd Strge - Maint Reservoirs & Wells	-	12,417	-	12,417
(17) 833 - Undergrmd Strge - Maint Of Lines	-	169	-	169
(17) 834 - Undergrmd Strge - Maint Compressor Sta Equip	-	266,856	-	266,856
(17) 835 - Undergrmd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrmd Strge - Maint Purification Equip	-	1,767	-	1,767
(17) 837 - Undergrmd Strge-Maint Other Equipment	-	7,168	-	7,168
(17) 841 - Operating Labor & Expenses	-	246,203	-	246,203
(17) 8432 - Maint Struc & Impro	-	418	-	418
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	76,637	-	76,637
(17) SUBTOTAL	116,266,189	1,977,214	-	118,243,403
<b>18 - TRANSMISSION EXPENSE</b>				
(18) 560 - Transmission Oper Supv & Engineering	2,880,823	-	-	2,880,823
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	72,295	-	-	72,295
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	2,418,388	-	-	2,418,388
(18) 5613 - Load Dispatch - Service and Scheduling	979,570	-	-	979,570
(18) 5615 - Reliability Planning & Standards	263,924	-	-	263,924
(18) 5616 - Transmission Svc Studies	44,825	-	-	44,825
(18) 5617 Gen Intercnct Studies	49,651	-	-	49,651
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	824,234	-	-	824,234
(18) 563 - Transmission Oper Overhead Line Exp	446,760	-	-	446,760
(18) 566 - Transmission Oper Misc	1,061,505	-	-	1,061,505
(18) 567 - Transmission Oper Rents	81,326	-	-	81,326
(18) 568 - Transmission Maint Supv & Eng	113,439	-	-	113,439
(18) 569 - Transmission Maint Structures	3,234	-	-	3,234
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Transmission Maint Structures	794,582	-	-	794,582
(18) 570 - Transmission Maint Station Equipment	2,262,036	-	-	2,262,036
(18) 571 - Transmission Maint Overhead Lines	7,059,258	-	-	7,059,258
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	27,893	-	27,893
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	19,355,851	27,893	-	19,383,744
<b>19 - DISTRIBUTION EXPENSE</b>				
(19) 580 - Distribution Oper Supv & Engineering	1,535,157	-	-	1,535,157
(19) 581 - Distribution Oper Load Dispatching	2,403,116	-	-	2,403,116
(19) 582 - Distribution Oper Station Expenses	1,864,625	-	-	1,864,625
(19) 583 - Distribution Oper Overhead Line Exp	4,237,616	-	-	4,237,616
(19) 584 - Distribution Oper Underground Line Exp	2,780,972	-	-	2,780,972
(19) 585 - Distribution Oper St Lighting & Signal	805,571	-	-	805,571
(19) 586 - Distribution Oper Meter Expense	1,409,056	-	-	1,409,056
(19) 587 - Distribution Oper Cust Installation	4,462,689	-	-	4,462,689
(19) 588 - Distribution Oper Misc Dist Exp	3,297,401	-	-	3,297,401
(19) 589 - Distribution Oper Rents	668,922	-	-	668,922
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-

Unallocated Detail

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE 12 MONTHS ENDED DECEMBER 31, 2013**

FERC Account Description	Electric	Gas	Common	Total
(19) 592 - Distribution Maint Station Equipment	2,470,748	-	-	2,470,748
(19) 593 - Distribution Maint Overhead Lines	34,777,174	-	-	34,777,174
(19) 594 - Distribution Maint Underground Lines	13,906,202	-	-	13,906,202
(19) 595 - Distribution Maint Line Transformers	217,486	-	-	217,486
(19) 596 - Distribution Maint St Lighting/Signal	2,052,868	-	-	2,052,868
(19) 597 - Distribution Maint Meters	430,740	-	-	430,740
(19) 598 - Distribution Maint Misc Dist Plant	1,579	-	-	1,579
(19) 870 - Distribution Oper Supv & Engineering	-	1,728,347	-	1,728,347
(19) 871 - Distribution Oper Load Dispatching	-	1,170,119	-	1,170,119
(19) 874 - Distribution Oper Mains & Services Exp	-	14,899,543	-	14,899,543
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	2,519,351	-	2,519,351
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	136,939	-	136,939
(19) 878 - Distribution Oper Meter & House Reg	-	5,404,146	-	5,404,146
(19) 879 - Distribution Oper Customer Install Exp	-	5,068,991	-	5,068,991
(19) 880 - Distribution Oper Other Expense	-	3,687,901	-	3,687,901
(19) 881 - Distribution Oper Rents Expense	-	332,495	-	332,495
(19) 886 - Maint of Facilities and Structures	-	181,664	-	181,664
(19) 887 - Distribution Maint Mains	-	7,378,607	-	7,378,607
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	465,000	-	465,000
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	674,330	-	674,330
(19) 892 - Distribution Maint Services	-	4,120,231	-	4,120,231
(19) 893 - Distribution Maint Meters & House Reg	-	1,205,210	-	1,205,210
(19) 894 - Distribution Maint Other Equipment	-	1,269,050	-	1,269,050
(19) SUBTOTAL	77,321,920	50,241,925	-	127,563,845
<b>20 - CUSTOMER ACCTS EXPENSES</b>				
(20) 901 - Customer Accounts Supervision	-	-	323,219	323,219
(20) 902 - Meter Reading Expense	17,263,900	12,676,134	266,217	30,206,250
(20) 903 - Customer Records & Collection Expense	2,747,645	980,545	31,765,561	35,493,751
(20) 904 - Uncollectible Accounts	12,283,933	4,058,026	-	16,341,959
(20) 905 - Misc. Customer Accounts Expense	-	-	(51,778)	(51,778)
(20) SUBTOTAL	32,295,478	17,714,705	32,303,218	82,313,401
<b>21 - CUSTOMER SERVICE EXPENSES</b>				
(21) 908 - Customer Assistance Expense	15,283,921	5,393,427	1,428,452	22,105,800
(21) 909 - Info & Instructional Advertising	1,005,870	160,597	1,119,785	2,286,253
(21) 910 - Misc Cust Svc & Info Expense	-	-	151,119	151,119
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	286,195	68,942	665	355,802
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	985	-	-	985
(21) SUBTOTAL	16,576,971	5,622,967	2,700,021	24,899,959
<b>22 - CONSERVATION AMORTIZATION</b>				
(22) 908 - Customer Assistance Expense	87,847,330	18,049,695	-	105,897,025
(22) SUBTOTAL	87,847,330	18,049,695	-	105,897,025
<b>23 - ADMIN &amp; GENERAL EXPENSE</b>				
(23) 920 - A & G Salaries	4,390,870	1,922,369	33,378,292	39,691,530
(23) 921 - Office Supplies and Expenses	801,483	255,141	5,149,766	6,206,390
(23) 922 - Admin Expenses Transferred	-	-	(279,151)	(279,151)
(23) 923 - Outside Services Employed	1,933,790	391,189	14,420,302	16,745,281
(23) 924 - Property Insurance	4,872,092	287,397	410,480	5,569,969
(23) 925 - Injuries & Damages	727,658	332,508	4,269,475	5,329,641
(23) 926 - Emp Pension & Benefits	20,219,246	9,866,828	16,460,540	46,546,614
(23) 928 - Regulatory Commission Expense	7,113,791	2,049,696	-	9,163,486
(23) 9301 - Gen Advertising Exp	-	-	12,475	12,475
(23) 9301 - Electric Advertising Exp	2,059	-	-	2,059
(23) 9302 - Misc. General Expenses	2,095,713	505,135	1,673,602	4,274,449
(23) 931 - Rents	210,648	-	9,106,956	9,317,604
(23) 932 - Maint Of General Plant- Gas	-	729,157	-	729,157

Unallocated Detail

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE 12 MONTHS ENDED DECEMBER 31, 2013**

FERC Account Description	Electric	Gas	Common	Total
(23) 935 - Maint General Plant - Electric	(64,381)	-	15,629,190	15,564,809
(23) SUBTOTAL	42,302,968	16,339,419	100,231,926	158,874,313
<b>TOTAL OPERATING AND MAINTENANCE</b>	<b>391,966,706</b>	<b>109,973,817</b>	<b>135,235,166</b>	<b>637,175,689</b>
<b>DEPRECIATION, DEPLETION AND AMORTIZATION</b>				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	233,423,430	101,325,368	28,004,491	362,753,289
(24) 4031 - Depreciation Expense - FAS143	749,753	755,329	65,176	1,570,258
(24) SUBTOTAL	234,173,183	102,080,697	28,069,666	364,323,547
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	7,968,460	2,393,301	30,030,814	40,392,575
(25) 406 - Amortization Of Plant Acquisition Adj	13,794,396	-	-	13,794,396
(25) 4111 - Accretion Exp - FAS143	1,187,320	46,648	7,530	1,241,498
(25) SUBTOTAL	22,950,176	2,439,950	30,038,344	55,428,469
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	17,213,410	-	-	17,213,410
(26) SUBTOTAL	17,213,410	-	-	17,213,410
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	43,747,744	-	-	43,747,744
(27) 4074 - Regulatory Credits	(56,677,296)	-	-	(56,677,296)
(27) 4116 - Gains From Disposition Of Utility Plant	(633,008)	(61,849)	-	(694,857)
(27) 4117 - Losses From Disposition Of Utility Plant	132,649	16,479	-	149,127
(27) 4118 - Gains From Disposition Of Allowances	(51,498)	-	-	(51,498)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(13,481,409)	(45,370)	-	(13,526,780)
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	(8,502,398)	-	-	(8,502,398)
(28) 4265 - FAS 133 Loss	(90,377,254)	-	-	(90,377,254)
(28) SUBTOTAL	(98,879,652)	-	-	(98,879,652)
<b>TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION</b>	<b>161,975,707</b>	<b>104,475,277</b>	<b>58,108,010</b>	<b>324,558,994</b>
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	197,509,357	100,456,022	4,800,306	302,765,685
(29) SUBTOTAL	197,509,357	100,456,022	4,800,306	302,765,685
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	0	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	(0)	-	-	-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	338,945,372	201,496,097	-	540,441,469
(31) 4111 - Def Fit-Cr - Util Oper Income	(154,102,815)	(144,465,005)	-	(298,567,819)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	(3,496)	-	(3,496)
(31) SUBTOTAL	184,842,557	57,027,596	-	241,870,154
<b>NET OPERATING INCOME</b>	<b>534,265,255</b>	<b>168,222,880</b>	<b>(198,143,482)</b>	<b>504,344,652</b>
<b>NON-OPERATING INCOME</b>				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income	117,996	-	-	117,996
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(80,387,162)	(80,387,162)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(784,912)	(784,912)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	684,674	684,674
(99) 417 - Revenues From Non-Utility Operations	-	-	(1,190,524)	(1,190,524)
(99) 4171 - Merger Related Costs	-	-	-	-

Unallocated Detail

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE 12 MONTHS ENDED DECEMBER 31, 2013**

FERC Account Description	Electric	Gas	Common	Total
(99) 4171 - Expenses of Non-Utility Operations	-	-	4,270,772	4,270,772
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	1,108,288	1,108,288
(99) 419 - Interest And Dividend Income	-	-	(16,657,645)	(16,657,645)
(99) 4191 - Allowance For Other Funds Used During Constructor	(13,285,138)	(1,281,255)	(1,363,768)	(15,930,161)
(99) 421 - Misc. Non-Operating Income	-	-	(528)	(528)
(99) 4211 - Gain On Disposition Of Property	(26,360)	-	-	(26,360)
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(1,963,558)	-	-	(1,963,558)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	795	-	-	795
(99) 4261 - Donations	-	-	70,682	70,682
(99) 4262 - Life Insurance	-	-	(3,845,049)	(3,845,049)
(99) 4263 - Penalties	-	-	583,005	583,005
(99) 4264 - Expenses For Civic & Political Activities	-	-	4,873,682	4,873,682
(99) 4265 - Other Deductions	-	-	7,175,628	7,175,628
(99) SUBTOTAL	(15,156,265)	(1,281,255)	(85,462,857)	(101,900,377)
999 - INTEREST				-
(999) 427 - Interest On Long Term Debt	-	-	227,624,722	227,624,722
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	3,465,724	3,465,724
(999) 4281 - Amortization Of Loss On Required Debt	-	-	2,285,732	2,285,732
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	112,275	112,275
(999) 431 - Other Interest Expense	24,081,237	846,715	2,960,303	27,888,255
(999) 432 - Allowances For Borrowed Funds	(9,467,513)	(835,860)	(957,311)	(11,260,684)
(999) SUBTOTAL	14,613,724	10,855	235,491,444	250,116,024
9999 - EXTRAORDINARY ITEMS				-
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
(9999) SUBTOTAL	-	-	-	-
<b>TOTAL NON-OPERATING INCOME</b>	<b>(542,540)</b>	<b>(1,270,400)</b>	<b>150,028,587</b>	<b>148,215,646</b>
<b>NET INCOME</b>	<b>534,807,795</b>	<b>169,493,280</b>	<b>(348,172,069)</b>	<b>356,129,006</b>

**PUGET SOUND ENERGY**  
**ALLOCATION OF COMMON CHARGES**  
**FOR THE 12 MONTHS ENDED DECEMBER 31, 2013**

Based on allocation factors developed for the 12 ME 12/31/2012

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method	Electric Rate	Gas Rate	Common
<b>20 - CUSTOMER ACCTS EXPENSES</b>						
(20) 901 - Customer Accounts Supervision	\$ 190,021	\$ 133,199	1	58.79%	41.21%	\$ 323,219
(20) 902 - Meter Reading Expense	\$ 168,302	\$ 97,915	2	63.22%	36.78%	\$ 266,217
(20) 903 - Customer Records & Collection Expenses	\$ 18,674,973	\$ 13,090,588	1	58.79%	41.21%	\$ 31,765,561
(20) 905 - Misc. Customer Accounts Expense	\$ (30,440)	\$ (21,338)	1	58.79%	41.21%	\$ (51,778)
<b>SUBTOTAL</b>	<b>\$ 19,002,856</b>	<b>\$ 13,300,363</b>				<b>\$ 32,303,218</b>
<b>21 - CUSTOMER SERVICE EXPENSES</b>						
(21) 908 - Customer Assistance Expense	\$ 839,787	\$ 588,665	1	58.79%	41.21%	\$ 1,428,452
(21) 909 - Info & Instructional Advertising	\$ 658,321	\$ 461,463	1	58.79%	41.21%	\$ 1,119,785
(21) 910 - Misc Cust Svc & Info Expense	\$ 88,843	\$ 62,276	1	58.79%	41.21%	\$ 151,119
(21) 911 - Sales Supervision Exp	\$ -	\$ -	1			\$ -
(21) 912 - Demonstration & Selling Expense	\$ 391	\$ 274	1	58.79%	41.21%	\$ 665
(21) 913 - Advertising Expense	\$ -	\$ -	1			\$ -
(21) 916 - Misc. Sales Expense	\$ -	\$ -	1			\$ -
<b>SUBTOTAL</b>	<b>\$ 1,587,342</b>	<b>\$ 1,112,679</b>				<b>\$ 2,700,021</b>
<b>23 - ADMIN &amp; GENERAL EXPENSE</b>						
(23) 920 - A & G Salaries	\$ 22,400,172	\$ 10,978,120	4	67.11%	32.89%	\$ 33,378,292
(23) 921 - Office Supplies and Expenses	\$ 3,456,008	\$ 1,693,758	4	67.11%	32.89%	\$ 5,149,766
(23) 922 - Admin Expenses Transferred	\$ (187,338)	\$ (91,813)	4	67.11%	32.89%	\$ (279,151)
(23) 923 - Outside Services Employed	\$ 9,677,465	\$ 4,742,837	4	67.11%	32.89%	\$ 14,420,302
(23) 924 - Property Insurance	\$ 252,979	\$ 157,501	3	61.63%	38.37%	\$ 410,480
(23) 925 - Injuries & Damages	\$ 2,510,024	\$ 1,759,451	1	58.79%	41.21%	\$ 4,269,475
(23) 926 - Emp Pension & Benefits	\$ 11,008,809	\$ 5,451,731	5	66.88%	33.12%	\$ 16,460,540
(23) 928 - Regulatory Commission Expense	\$ -	\$ -	4			\$ -
(23) 9301 - Gen Advertising Exp	\$ 8,372	\$ 4,103	4	67.11%	32.89%	\$ 12,475
(23) 9302 - Misc. General Expenses	\$ 1,123,154	\$ 550,448	4	67.11%	32.89%	\$ 1,673,602
(23) 931 - Rents	\$ 6,111,678	\$ 2,995,278	4	67.11%	32.89%	\$ 9,106,956
(23) 932 - Maint Of General Plant- Gas	\$ -	\$ -	4			\$ -
(23) 935 - Maint General Plant - Electric	\$ 10,488,749	\$ 5,140,440	4	67.11%	32.89%	\$ 15,629,190
<b>SUBTOTAL</b>	<b>\$ 66,850,072</b>	<b>\$ 33,381,854</b>				<b>\$ 100,231,926</b>
<b>24 - DEPRECIATION/AMORTIZATION</b>						
(24) 403 - Depreciation Expense	\$ 18,793,814	\$ 9,210,677	4	67.11%	32.89%	\$ 28,004,491
(24) 4031 - Depreciation Expense - ASC 815	\$ 43,740	\$ 21,436	4	67.11%	32.89%	\$ 65,176
<b>SUBTOTAL</b>	<b>\$ 18,837,553</b>	<b>\$ 9,232,113</b>				<b>\$ 28,069,666</b>
<b>25 - AMORTIZATION</b>						
(25) 404 - Amort Ltd-Term Plant	\$ 20,153,679	\$ 9,877,135	4	67.11%	32.89%	\$ 30,030,814
(25) 406 - Amortization Of Plant Acquisition Adj	\$ -	\$ -	4			\$ -
(25) 4111 - Accretion Exp - FAS143	\$ 5,053	\$ 2,477	4	67.11%	32.89%	\$ 7,530
<b>SUBTOTAL</b>	<b>\$ 20,158,732</b>	<b>\$ 9,879,611</b>				<b>\$ 30,038,344</b>
<b>29 - TAXES OTHER THAN INCOME TAXES</b>						
(29) 4081 - Taxes Other-Util Income	\$ 3,221,486	\$ 1,578,821	4	67.11%	32.89%	\$ 4,800,306
<b>SUBTOTAL</b>	<b>\$ 3,221,486</b>	<b>\$ 1,578,821</b>				<b>\$ 4,800,306</b>
<b>30 - INCOME TAXES</b>						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -	4			\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>				<b>\$ -</b>
<b>31 - DEFERRED INCOME TAXES</b>						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4			\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	\$ -	\$ -	4			\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>				<b>\$ -</b>
<b>GRAND TOTAL</b>	<b>\$ 129,658,041</b>	<b>\$ 68,485,441</b>				<b>\$ 198,143,482</b>

Allocation Method		Electric	Gas
		Jan 13 - Dec 13	
1	12 Month Average number of Customers	58.79%	41.21%
2	Joint Meter Reading Customers	63.22%	36.78%
3	Non-Production Plant	61.63%	38.37%
4	4-Factor Allocator	67.11%	32.89%
5	Direct Labor	66.88%	33.12%

Common by Account

**PUGET SOUND ENERGY**  
**PERIODIC ALLOCATED RESULTS OF OPERATIONS**  
**FOR THE MONTH ENDED DECEMBER 31, 2013**

(Based on allocation factors developed for the 12 ME 12/31/2012)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 225,767,634	\$ 155,495,667	\$ 381,263,301
3 - SALES FOR RESALE-FIRM	42,798	-	42,798
4 - SALES TO OTHER UTILITIES	31,384,539	-	31,384,539
5 - OTHER OPERATING REVENUES	784,071	(4,154,436)	(3,370,364)
6 - TOTAL OPERATING REVENUES	\$ 257,979,043	\$ 151,341,231	\$ 409,320,274
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 37,852,831	-	\$ 37,852,831
12 - PURCHASED AND INTERCHANGED	76,763,974	79,606,181	156,370,155
13 - WHEELING	8,992,403	-	8,992,403
14 - RESIDENTIAL EXCHANGE	(12,169,902)	-	(12,169,902)
15 - TOTAL PRODUCTION EXPENSES	\$ 111,439,306	\$ 79,606,181	\$ 191,045,488
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 11,835,198	\$ 278,941	\$ 12,114,139
18 - TRANSMISSION EXPENSE	1,626,097	9,091	1,635,188
19 - DISTRIBUTION EXPENSE	5,865,609	4,937,426	10,803,035
20 - CUSTOMER ACCTS EXPENSES	4,961,618	3,087,533	8,049,151
21 - CUSTOMER SERVICE EXPENSES	2,043,569	1,159,647	3,203,216
22 - CONSERVATION AMORTIZATION	9,646,191	1,735,711	11,381,902
23 - ADMIN & GENERAL EXPENSE	9,942,236	4,515,408	14,457,644
24 - DEPRECIATION	22,533,044	9,602,146	32,135,190
25 - AMORTIZATION	3,855,250	1,076,829	4,932,079
26 - AMORTIZ OF PROPERTY LOSS	1,434,491	-	1,434,491
27 - OTHER OPERATING EXPENSES	(536,313)	(3,781)	(540,094)
28 - ASC 815	(33,590,513)	-	(33,590,513)
29 - TAXES OTHER THAN INCOME TAXES	22,095,366	15,329,605	37,424,971
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	26,027,957	11,139,844	37,167,801
32 - TOTAL OPERATING REV. DEDUCT.	\$ 199,179,106	\$ 132,474,583	\$ 331,653,689
<b>NET OPERATING INCOME</b>	<b>\$ 58,799,937</b>	<b>\$ 18,866,648</b>	<b>\$ 77,666,585</b>



**PUGET SOUND ENERGY**  
**ACTUAL RESULTS OF OPERATIONS**  
**FOR THE MONTH ENDED DECEMBER 31, 2013**

	Electric	Gas	Common	Energy N/A	Total Amount
<b>OPERATING INCOME</b>					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 225,767,634	\$ 155,495,667	\$ -	\$ -	\$ 381,263,301
3 - SALES FOR RESALE-FIRM	42,798	-	-	-	42,798
4 - SALES TO OTHER UTILITIES	31,384,539	-	-	-	31,384,539
5 - OTHER OPERATING REVENUES	784,071	(4,154,436)	-	-	(3,370,364)
6 - TOTAL OPERATING REVENUES	\$ 257,979,043	\$ 151,341,231	\$ -	\$ -	\$ 409,320,274
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 37,852,831	\$ -	\$ -	\$ -	\$ 37,852,831
12 - PURCHASED AND INTERCHANGED	76,763,974	79,606,181	-	-	156,370,155
13 - WHEELING	8,992,403	-	-	-	8,992,403
14 - RESIDENTIAL EXCHANGE	(12,169,902)	-	-	-	(12,169,902)
15 - TOTAL PRODUCTION EXPENSES	\$ 111,439,306	\$ 79,606,181	\$ -	\$ -	\$ 191,045,488
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 11,835,198	\$ 278,941	\$ -	\$ -	\$ 12,114,139
18 - TRANSMISSION EXPENSE	1,626,097	9,091	-	-	1,635,188
19 - DISTRIBUTION EXPENSE	5,865,609	4,937,426	-	-	10,803,035
20 - CUSTOMER ACCTS EXPENSES	3,295,619	1,921,791	2,831,741	-	8,049,151
21 - CUSTOMER SERVICE EXPENSES	1,882,392	1,046,666	274,158	-	3,203,216
22 - CONSERVATION AMORTIZATION	9,646,191	1,735,711	-	-	11,381,902
23 - ADMIN & GENERAL EXPENSE	3,906,350	1,513,002	9,038,292	-	14,457,644
24 - DEPRECIATION	21,208,175	8,952,840	1,974,175	-	32,135,190
25 - AMORTIZATION	2,055,062	194,574	2,682,443	-	4,932,079
26 - AMORTIZ OF PROPERTY LOSS	1,434,491	-	-	-	1,434,491
27 - OTHER OPERATING EXPENSES	(536,313)	(3,781)	-	-	(540,094)
28 - ASC 815	(33,590,513)	-	-	-	(33,590,513)
29 - TAXES OTHER THAN INCOME TAXES	21,989,730	15,277,833	157,407	-	37,424,971
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	26,027,957	11,139,844	-	-	37,167,801
32 - TOTAL OPERATING REV. DEDUCT.	\$ 188,085,352	\$ 126,610,120	\$ 16,958,217	\$ -	\$ 331,653,689
<b>NET OPERATING INCOME</b>	<b>\$ 69,893,691</b>	<b>\$ 24,731,111</b>	<b>\$ (16,958,217)</b>	<b>\$ -</b>	<b>\$ 77,666,585</b>
<b>NON-OPERATING INCOME</b>					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (8,618,800)	\$ (8,618,800)
999 - INTEREST	-	-	-	21,420,324	21,420,324
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
<b>TOTAL NON-OPERATING INCOME</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,801,524</b>	<b>\$ 12,801,524</b>
<b>NET INCOME</b>	<b>\$ 69,893,691</b>	<b>\$ 24,731,111</b>	<b>\$ (16,958,217)</b>	<b>\$ (12,801,524)</b>	<b>\$ 64,865,061</b>

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE MONTH ENDED DECEMBER 31, 2013**

Account Description	Electric	Gas	Common	Total
<b>1 - OPERATING REVENUES</b>				
<b>2 - SALES TO CUSTOMERS</b>				
(2) 440 - Electric Residential Sales	123,720,984	-	-	123,720,984
(2) 442 - Electric Commercial & Industrial Sales	85,330,416	-	-	85,330,416
(2) 444 - Public Street & Highway Lighting	1,669,016	-	-	1,669,016
(2) 456 - Other Electric Revenues - Conservation	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	14,558,370	-	-	14,558,370
(2) 456 - Other Electric Revenues	488,849	-	-	488,849
(2) 480 - Gas Residential Sales	-	108,118,834	-	108,118,834
(2) 481 - Gas Commercial & Industrial Sales	-	45,775,573	-	45,775,573
(2) 489 - Rev From Transportation Of Gas To Others	-	1,601,259	-	1,601,259
(2) SUBTOTAL	225,767,634	155,495,667	-	381,263,301
<b>3 - SALES FOR RESALE-FIRM</b>				
(3) 447 - Electric Sales For Resale	42,798	-	-	42,798
(3) SUBTOTAL	42,798	-	-	42,798
<b>4 - SALES TO OTHER UTILITIES</b>				
(4) 447 - Electric Sales For Resale - Sales	11,426,751	-	-	11,426,751
(4) 447 - Electric Sales For Resale - Purchases	19,957,789	-	-	19,957,789
(4) SUBTOTAL	31,384,539	-	-	31,384,539
<b>5 - OTHER OPERATING REVENUES</b>				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	292,634	-	-	292,634
(5) 451 - Electric Misc Service Revenue	924,082	-	-	924,082
(5) 454 - Rent For Electric Property	1,251,999	-	-	1,251,999
(5) 456 - Other Electric Revenues	(1,684,644)	-	-	(1,684,644)
(5) 487 - Forfeited Discounts	-	133,116	-	133,116
(5) 488 - Gas Misc Service Revenues	-	225,722	-	225,722
(5) 4894 - Gas Revenues from Storing Gas of Others	-	81,682	-	81,682
(5) 493 - Rent From Gas Property	-	613,388	-	613,388
(5) 495 - Other Gas Revenues	-	(5,208,343)	-	(5,208,343)
(5) SUBTOTAL	784,071	(4,154,436)	-	(3,370,364)
<b>(1) TOTAL OPERATING REVENUES</b>	<b>257,979,043</b>	<b>151,341,231</b>	<b>-</b>	<b>409,320,274</b>
<b>10 - ENERGY COST</b>				
<b>11 - FUEL</b>				
(11) 501 - Steam Operations Fuel	6,479,798	-	-	6,479,798
(11) 547 - Other Power Generation Oper Fuel	31,373,034	-	-	31,373,034
(11) SUBTOTAL	37,852,831	-	-	37,852,831
<b>12 - PURCHASED AND INTERCHANGED</b>				
(12) 555 - Purchased Power	78,944,870	-	-	78,944,870
(12) 557 - Other Power Supply Expense	(2,180,896)	-	-	(2,180,896)
(12) 804 - Natural Gas City Gate Purchases	-	63,900,645	-	63,900,645
(12) 805 - Other Gas Purchases	-	-	-	-
(12) 8051 - Purchased Gas Cost Adjustments	-	2,932,443	-	2,932,443
(12) 8081 - Gas Withdrawn From Storage	-	17,307,738	-	17,307,738
(12) 8082 - Gas Delivered To Storage	-	(4,534,644)	-	(4,534,644)
(12) SUBTOTAL	76,763,974	79,606,181	-	156,370,155
<b>13 - WHEELING</b>				
(13) 565 - Transmission Of Electricity By Others	8,992,403	-	-	8,992,403
(13) SUBTOTAL	8,992,403	-	-	8,992,403
<b>14 - RESIDENTIAL EXCHANGE</b>				
(14) 555 - Purchased Power	(12,169,902)	-	-	(12,169,902)
(14) SUBTOTAL	(12,169,902)	-	-	(12,169,902)
<b>(10) TOTAL ENERGY COST</b>	<b>111,439,306</b>	<b>79,606,181</b>	<b>-</b>	<b>191,045,488</b>
<b>GROSS MARGIN</b>	<b>146,539,737</b>	<b>71,735,050</b>	<b>-</b>	<b>218,274,787</b>

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED DECEMBER 31, 2013**

Account Description	Electric	Gas	Common	Total
<b>OPERATING EXPENSES</b>				
<b>OPERATING AND MAINTENANCE</b>				
<b>17 - OTHER ENERGY SUPPLY EXPENSES</b>				
(17) 500 - Steam Oper Supv & Engineering	192,002	-	-	192,002
(17) 502 - Steam Oper Steam Expenses	616,495	-	-	616,495
(17) 505 - Steam Oper Electric Expense	243,627	-	-	243,627
(17) 506 - Steam Oper Misc Steam Power	1,010,560	-	-	1,010,560
(17) 507 - Steam Operations Rents	3,021	-	-	3,021
(17) 510 - Steam Maint Supv & Engineering	195,996	-	-	195,996
(17) 511 - Steam Maint Structures	320,548	-	-	320,548
(17) 512 - Steam Maint Boiler Plant	1,045,479	-	-	1,045,479
(17) 513 - Steam Maint Electric Plant	310,553	-	-	310,553
(17) 514 - Steam Maint Misc Steam Plant	58,020	-	-	58,020
(17) 535 - Hydro Oper Supv & Engineering	181,170	-	-	181,170
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	28,309	-	-	28,309
(17) 538 - Hydro Oper Electric Expenses	49,951	-	-	49,951
(17) 539 - Hydro Oper Misc Hydraulic Exp	327,726	-	-	327,726
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	291,566	-	-	291,566
(17) 543 - Hydro Maint Res. Dams & Waterways	46,888	-	-	46,888
(17) 544 - Hydro Maint Electric Plant	344,216	-	-	344,216
(17) 545 - Hydro Maint Misc Hydraulic Plant	482,200	-	-	482,200
(17) 546 - Other Pwr Gen Oper Supv & Eng	494,521	-	-	494,521
(17) 548 - Other Power Gen Oper Gen Exp	1,186,036	-	-	1,186,036
(17) 549 - Other Power Gen Oper Misc	479,193	-	-	479,193
(17) 550 - Other Power Gen Oper Rents	707,185	-	-	707,185
(17) 551 - Other Power Gen Maint Supv & Eng	98,526	-	-	98,526
(17) 552 - Other Power Gen Maint Structures	42,065	-	-	42,065
(17) 553 - Other Power Gen Maint Gen & Elec	2,850,041	-	-	2,850,041
(17) 554 - Other Power Gen Maint Misc	220,859	-	-	220,859
(17) 556 - System Control & Load Dispatch	8,445	-	-	8,445
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	19,361	-	19,361
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	87,330	-	87,330
(17) 8074 - Purchased Gas Calculation Exp	-	3,792	-	3,792
(17) 812 - Gas Used For Other Utility Operations	-	(10,630)	-	(10,630)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	23,292	-	23,292
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	1,905	-	1,905
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	3	-	3
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	15,968	-	15,968
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	3,493	-	3,493
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	-	-	-
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	7,114	-	7,114
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	27,501	-	27,501
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	-	-	-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	15,122	-	15,122
(17) 831 - Undergrnd Strge - Maint Structures	-	354	-	354
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	720	-	720

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED DECEMBER 31, 2013**

Account Description	Electric	Gas	Common	Total
(17) 833 - Undergrnd Strge - Maint Of Lines	-	-	-	-
(17) 834 - Undergrnd Strge - Maint Compres Sta Equip	-	54,229	-	54,229
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	-	-	-
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	35	-	35
(17) 841 - Operating Labor & Expenses	-	29,352	-	29,352
(17) 8432 - Maint Struc & Impro	-	-	-	-
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-
(17) SUBTOTAL	11,835,198	278,941	-	12,114,139
<b>18 - TRANSMISSION EXPENSE</b>				
(18) 560 - Transmission Oper Supv & Engineering	321,477	-	-	321,477
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	5,596	-	-	5,596
(18) 5612 - Load Dispatch - Montr & Oper Trans System	215,058	-	-	215,058
(18) 5613 - Load Dispatch - Service and Scheduling	85,104	-	-	85,104
(18) 5615 - Reliability Planning & Standards	21,027	-	-	21,027
(18) 5616 - Transmission Svc Studies	1,984	-	-	1,984
(18) 5617 - Gen Intercnct Studies	3,967	-	-	3,967
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	91,991	-	-	91,991
(18) 563 - Transmission Oper Overhead Line Exp	28,776	-	-	28,776
(18) 566 - Transmission Oper Misc	131,890	-	-	131,890
(18) 567 - Transmission Oper Rents	814	-	-	814
(18) 568 - Transmission Maint Supv & Eng	15,847	-	-	15,847
(18) 569 - Transmission Maint Structures	-	-	-	-
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	63,857	-	-	63,857
(18) 570 - Transmission Maint Station Equipment	193,644	-	-	193,644
(18) 571 - Transmission Maint Overhead Lines	445,063	-	-	445,063
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	9,091	-	9,091
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Struct & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transm Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,626,097	9,091	-	1,635,188
<b>19 - DISTRIBUTION EXPENSE</b>				
(19) 580 - Distribution Oper Supv & Engineering	260,751	-	-	260,751
(19) 581 - Distribution Oper Load Dispatching	210,162	-	-	210,162
(19) 582 - Distribution Oper Station Expenses	177,725	-	-	177,725
(19) 583 - Distribution Oper Overhead Line Exp	355,815	-	-	355,815
(19) 584 - Distribution Oper Underground Line Exp	189,122	-	-	189,122
(19) 585 - Distribution Oper St Lighting & Signal	700	-	-	700
(19) 586 - Distribution Oper Meter Expense	133,901	-	-	133,901
(19) 587 - Distribution Oper Cust Installation	347,501	-	-	347,501
(19) 588 - Distribution Oper Misc Dist Exp	446,984	-	-	446,984
(19) 589 - Distribution Oper Rents	184,336	-	-	184,336
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	265,718	-	-	265,718
(19) 593 - Distribution Maint Overhead Lines	2,184,755	-	-	2,184,755

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED DECEMBER 31, 2013**

Account Description	Electric	Gas	Common	Total
(19) 594 - Distribution Maint Underground Lines	760,585	-	-	760,585
(19) 595 - Distribution Maint Line Transformers	16,609	-	-	16,609
(19) 596 - Distribution Maint St Lighting/Signal	299,229	-	-	299,229
(19) 597 - Distribution Maint Meters	31,715	-	-	31,715
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	140,767	-	140,767
(19) 871 - Distribution Oper Load Dispatching	-	91,520	-	91,520
(19) 874 - Distribution Oper Mains & Services Exp	-	1,767,446	-	1,767,446
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	284,672	-	284,672
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	4,165	-	4,165
(19) 878 - Distribution Oper Meter & House Reg	-	213,098	-	213,098
(19) 879 - Distribution Oper Customer Install Exp	-	664,470	-	664,470
(19) 880 - Distribution Oper Other Expense	-	474,511	-	474,511
(19) 881 - Distribution Oper Rents Expense	-	52,719	-	52,719
(19) 886 - Maint of Facilities and Structures	-	23,757	-	23,757
(19) 887 - Distribution Maint Mains	-	532,268	-	532,268
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	38,697	-	38,697
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	56,054	-	56,054
(19) 892 - Distribution Maint Services	-	394,729	-	394,729
(19) 893 - Distribution Maint Meters & House Reg	-	57,065	-	57,065
(19) 894 - Distribution Maint Other Equipment	-	141,487	-	141,487
(19) SUBTOTAL	5,865,609	4,937,426	-	10,803,035
<i>20 - CUSTOMER ACCTS EXPENSES</i>				
(20) 901 - Customer Accounts Supervision	-	-	24,572	24,572
(20) 902 - Meter Reading Expense	1,453,857	1,068,713	27,495	2,550,065
(20) 903 - Customer Records & Collection Expense	162,631	63,236	2,783,004	3,008,871
(20) 904 - Uncollectible Accounts	1,679,132	789,841	-	2,468,973
(20) 905 - Misc. Customer Accounts Expense	-	-	(3,330)	(3,330)
(20) SUBTOTAL	3,295,619	1,921,791	2,831,741	8,049,151
<i>21 - CUSTOMER SERVICE EXPENSES</i>				
(21) 908 - Customer Assistance Expense	1,745,699	929,752	135,583	2,811,034
(21) 909 - Info & Instructional Advertising	95,967	117,047	125,499	338,513
(21) 910 - Misc Cust Svc & Info Expense	-	-	13,076	13,076
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	40,725	(132)	-	40,593
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,882,392	1,046,666	274,158	3,203,216
<i>22 - CONSERVATION AMORTIZATION</i>				
(22) 908 - Customer Assistance Expense	9,646,191	1,735,711	-	11,381,902
(22) SUBTOTAL	9,646,191	1,735,711	-	11,381,902
<i>23 - ADMIN &amp; GENERAL EXPENSE</i>				
(23) 920 - A & G Salaries	354,770	155,610	2,526,237	3,036,616
(23) 921 - Office Supplies and Expenses	57,921	28,701	829,729	916,352
(23) 922 - Admin Expenses Transferred	-	-	(22,332)	(22,332)
(23) 923 - Outside Services Employed	459,406	77,341	1,168,791	1,705,538
(23) 924 - Property Insurance	399,814	11,872	(15,961)	395,724
(23) 925 - Injuries & Damages	128,696	22,709	328,054	479,459
(23) 926 - Emp Pension & Benefits	1,696,539	832,038	1,431,685	3,960,262
(23) 928 - Regulatory Commission Expense	625,474	280,963	-	906,437
(23) 9301 - Gen Advertising Exp	-	-	11,489	11,489
(23) 9301 - Electric Advertising Exp	-	-	-	-
(23) 9302 - Misc. General Expenses	162,239	41,644	275,337	479,221
(23) 931 - Rents	16,976	-	861,317	878,293
(23) 932 - Maint Of General Plant- Gas	-	62,125	-	62,125
(23) 935 - Maint General Plant - Electric	4,516	-	1,643,946	1,648,461
(23) SUBTOTAL	3,906,350	1,513,002	9,038,292	14,457,644
<b>TOTAL OPERATING AND MAINTENANCE</b>	<b>38,057,456</b>	<b>11,442,629</b>	<b>12,144,192</b>	<b>61,644,276</b>

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED DECEMBER 31, 2013**

Account Description	Electric	Gas	Common	Total
<b>DEPRECIATION, DEPLETION AND AMORTIZATION</b>				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	21,128,158	8,890,181	1,968,744	31,987,083
(24) 4031 - Depreciation Expense - FAS143	80,017	62,659	5,431	148,107
(24) SUBTOTAL	21,208,175	8,952,840	1,974,175	32,135,190
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	801,892	191,109	2,681,810	3,674,811
(25) 406 - Amortization Of Plant Acquisition Adj	1,150,402	-	-	1,150,402
(25) 4111 - Accretion Exp - FAS143	102,768	3,465	633	106,866
(25) SUBTOTAL	2,055,062	194,574	2,682,443	4,932,079
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	1,434,491	-	-	1,434,491
(26) SUBTOTAL	1,434,491	-	-	1,434,491
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	4,924,194	-	-	4,924,194
(27) 4074 - Regulatory Credits	(5,414,639)	-	-	(5,414,639)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(4,171)	-	-	(4,171)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(536,313)	(3,781)	-	(540,094)
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	(9,947,290)	-	-	(9,947,290)
(28) 4265 - FAS 133 Loss	(23,643,222)	-	-	(23,643,222)
(28) SUBTOTAL	(33,590,513)	-	-	(33,590,513)
<b>TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION</b>	<b>(9,429,097)</b>	<b>9,143,633</b>	<b>4,656,618</b>	<b>4,371,154</b>
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	21,989,730	15,277,833	157,407	37,424,971
(29) SUBTOTAL	21,989,730	15,277,833	157,407	37,424,971
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	-	-	-	-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	64,736,449	23,569,646	-	88,306,096
(31) 4111 - Def Fit-Cr - Util Oper Income	(38,708,492)	(12,429,511)	-	(51,138,004)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	(291)	-	(291)
(31) SUBTOTAL	26,027,957	11,139,844	-	37,167,801
<b>NET OPERATING INCOME</b>	<b>69,893,691</b>	<b>24,731,111</b>	<b>(16,958,217)</b>	<b>77,666,585</b>
<b>NON-OPERATING INCOME</b>				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income	9,833	-	-	9,833
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(9,297,485)	(9,297,485)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(134,109)	(134,109)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	101,969	101,969
(99) 417 - Revenues From Non-Utility Operations	-	-	(397,176)	(397,176)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	726,849	726,849
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	167,458	167,458
(99) 419 - Interest And Dividend Income	-	-	(308,833)	(308,833)

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE MONTH ENDED DECEMBER 31, 2013**

Account Description	Electric	Gas	Common	Total
(99) 4191 - Allowance For Other Funds Used During Construction	(231,075)	(118,958)	(35,992)	(386,025)
(99) 421 - Misc. Non-Operating Income	-	-	-	-
(99) 4211 - Gain On Disposition Of Property	(26,360)	-	-	(26,360)
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(267,876)	-	-	(267,876)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	66	-	-	66
(99) 4261 - Donations	-	-	5,425	5,425
(99) 4262 - Life Insurance	-	-	(519,277)	(519,277)
(99) 4263 - Penalties	-	-	32,180	32,180
(99) 4264 - Expenses For Civic & Political Activities	-	-	412,853	412,853
(99) 4265 - Other Deductions	-	-	1,261,707	1,261,708
(99) SUBTOTAL	(515,412)	(118,958)	(7,984,430)	(8,618,800)
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	18,784,545	18,784,545
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	266,497	266,497
(999) 4281 - Amortization Of Loss On Required Debt	-	-	195,731	195,731
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	8,271	8,271
(999) 431 - Other Interest Expense	1,849,525	39,192	579,240	2,467,957
(999) 432 - Allowances For Borrowed Funds	(195,080)	(77,657)	(29,940)	(302,676)
(999) SUBTOTAL	1,654,445	(38,465)	19,804,344	21,420,324
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income				
(9999) 435 - Extraordinary Deductions				
(9999) SUBTOTAL				
<b>TOTAL NON-OPERATING INCOME</b>	<b>1,139,033</b>	<b>(157,423)</b>	<b>11,819,914</b>	<b>12,801,524</b>
<b>NET INCOME</b>	<b>68,754,658</b>	<b>24,888,534</b>	<b>(28,778,131)</b>	<b>64,865,061</b>

**PUGET SOUND ENERGY**  
**ALLOCATION OF COMMON CHARGES**  
**FOR THE MONTH ENDED DECEMBER 31, 2013**  
(Based on allocation factors developed for the 12 ME 12/31/2012)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
<b>20 - CUSTOMER ACCTS EXPENSES</b>						
(20) 901 - Customer Accounts Supervision	\$ 14,446	\$ 10,126	1	58.79%	41.21%	\$ 24,572
(20) 902 - Meter Reading Expense	17,382	10,113	2	63.22%	36.78%	\$ 27,495
(20) 903 - Customer Records & Collection Expense	1,636,128	1,146,876	1	58.79%	41.21%	\$ 2,783,004
(20) 905 - Misc. Customer Accounts Expense	(1,958)	(1,372)	1	58.79%	41.21%	\$ (3,330)
<b>SUBTOTAL</b>	<b>\$ 1,665,999</b>	<b>\$ 1,165,742</b>				<b>\$ 2,831,741</b>
<b>21 - CUSTOMER SERVICE EXPENSES</b>						
(21) 908 - Customer Assistance Expense	\$ 79,709	\$ 55,874	1	58.79%	41.21%	\$ 135,583
(21) 909 - Info & Instructional Advertising	73,781	51,718	1	58.79%	41.21%	\$ 125,499
(21) 910 - Misc Cust Svc & Info Expense	7,687	5,389	1	58.79%	41.21%	\$ 13,076
(21) 911 - Sales Supervision Exp	-	-	1	58.79%	41.21%	\$ -
(21) 912 - Demonstration & Selling Expense	-	-	1	58.79%	41.21%	\$ -
(21) 913 - Advertising Expense	-	-	1	58.79%	41.21%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.79%	41.21%	\$ -
<b>SUBTOTAL</b>	<b>\$ 161,178</b>	<b>\$ 112,981</b>				<b>\$ 274,158</b>
<b>23 - ADMIN &amp; GENERAL EXPENSE</b>						
(23) 920 - A & G Salaries	\$ 1,695,357	\$ 830,879	4	67.11%	32.89%	\$ 2,526,237
(23) 921 - Office Supplies and Expenses	556,831	272,898	4	67.11%	32.89%	\$ 829,729
(23) 922 - Admin Expenses Transferred	(14,987)	(7,345)	4	67.11%	32.89%	\$ (22,332)
(23) 923 - Outside Services Employed	784,376	384,415	4	67.11%	32.89%	\$ 1,168,791
(23) 924 - Property Insurance	(9,837)	(6,124)	3	61.63%	38.37%	\$ (15,961)
(23) 925 - Injuries & Damages	192,863	135,191	1	58.79%	41.21%	\$ 328,054
(23) 926 - Emp Pension & Benefits	957,511	474,174	5	66.88%	33.12%	\$ 1,431,685
(23) 928 - Regulatory Commission Expense	-	-	4	67.11%	32.89%	\$ -
(23) 9301 - Gen Advertising Exp	7,710	3,779	4	67.11%	32.89%	\$ 11,489
(23) 9302 - Misc. General Expenses	184,779	90,558	4	67.11%	32.89%	\$ 275,337
(23) 931 - Rents	578,030	283,287	4	67.11%	32.89%	\$ 861,317
(23) 932 - Maint Of General Plant- Gas	-	-	4	67.11%	32.89%	\$ -
(23) 935 - Maint General Plant - Electric	1,103,252	540,694	4	67.11%	32.89%	\$ 1,643,946
<b>SUBTOTAL</b>	<b>\$ 6,035,886</b>	<b>\$ 3,002,407</b>				<b>\$ 9,038,292</b>
<b>24 - DEPRECIATION/AMORTIZATION</b>						
(24) 403 - Depreciation Expense	1,321,224	647,520	4	67.11%	32.89%	\$ 1,968,744
(24) 4031 - Depreciation Expense - FAS143	3,645	1,786	4	67.11%	32.89%	\$ 5,431
<b>SUBTOTAL</b>	<b>\$ 1,324,869</b>	<b>\$ 649,306</b>				<b>\$ 1,974,175</b>
<b>25 - AMORTIZATION</b>						
(25) 404 - Amort Ltd-Term Plant	1,799,763	882,047	4	67.11%	32.89%	\$ 2,681,810
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	67.11%	32.89%	\$ -
(25) 4111 - Accretion Exp - FAS143	425	208	4	67.11%	32.89%	\$ 633
<b>SUBTOTAL</b>	<b>\$ 1,800,187</b>	<b>\$ 882,255</b>				<b>\$ 2,682,443</b>
<b>29 - TAXES OTHER THAN INCOME TAXES</b>						
(29) 4081 - Taxes Other-Util Income	\$ 105,636	\$ 51,771	4	67.11%	32.89%	\$ 157,407
<b>SUBTOTAL</b>	<b>\$ 105,636</b>	<b>\$ 51,771</b>				<b>\$ 157,407</b>
<b>30 - INCOME TAXES</b>						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -	4	67.11%	32.89%	\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>				<b>\$ -</b>
<b>31 - DEFERRED INCOME TAXES</b>						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	67.11%	32.89%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	67.11%	32.89%	\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>				<b>\$ -</b>
<b>GRAND TOTAL</b>	<b>\$ 11,093,754</b>	<b>\$ 5,864,463</b>				<b>\$ 16,958,217</b>

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.79%	41.21%
2	Joint Meter Reading Customers	63.22%	36.78%
3	Non-Production Plant	61.63%	38.37%
4	4-Factor Allocator	67.11%	32.89%
5	Direct Labor	66.88%	33.12%

Common by Account



**PUGET SOUND ENERGY, INC.**  
**AVERAGE NUMBER OF CUSTOMERS**  
December 31, 2013

**ELECTRIC**

<u>Customers</u>	Month Ended				Variance from Prior Year		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	957,897	965,154	(7,257)	(0.8%)	964,606	(6,709)	(0.7%)
Commercial - Firm	119,547	119,169	378	0.3%	120,458	(911)	(0.8%)
Commercial Interruptible	162	169	(7)	(4.1%)	169	(7)	(4.1%)
Industrial - Firm	3,438	3,519	(81)	(2.3%)	3,537	(99)	(2.8%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	5,911	3,572	2,339	65.5%	3,507	2,404	68.5%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	18	17	1	5.9%	17	1	5.9%
<b>Total Number of Customers</b>	<b>1,086,985</b>	<b>1,091,612</b>	<b>(4,627)</b>	<b>(0.4%)</b>	<b>1,092,306</b>	<b>(5,321)</b>	<b>(0.5%)</b>

<u>Customers</u>	Quarter-to-Date				Variance from Prior Year		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	956,453	963,592	(7,139)	(0.7%)	963,709	(7,256)	(0.8%)
Commercial - Firm	119,504	119,129	375	0.3%	120,395	(891)	(0.7%)
Commercial Interruptible	162	169	(7)	(4.1%)	170	(8)	(4.7%)
Industrial - Firm	3,439	3,520	(81)	(2.3%)	3,564	(125)	(3.5%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	5,882	3,568	2,314	64.9%	3,513	2,369	67.4%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	18	17	1	5.9%	17	1	5.9%
<b>Total Number of Customers</b>	<b>1,085,470</b>	<b>1,090,007</b>	<b>(4,537)</b>	<b>(0.4%)</b>	<b>1,091,380</b>	<b>(5,910)</b>	<b>(0.5%)</b>

<u>Customers</u>	Year-to-Date				Variance from Prior Year		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	956,783	961,990	(5,207)	(0.5%)	961,914	(5,131)	(0.5%)
Commercial - Firm	119,669	119,385	284	0.2%	120,090	(421)	(0.4%)
Commercial Interruptible	164	169	(5)	(3.0%)	171	(7)	(4.1%)
Industrial - Firm	3,470	3,547	(77)	(2.2%)	3,596	(126)	(3.5%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	5,266	3,557	1,709	48.0%	3,496	1,770	50.6%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	17	17	-	0.0%	17	-	0.0%
<b>Total Number of Customers</b>	<b>1,085,381</b>	<b>1,088,677</b>	<b>(3,296)</b>	<b>(0.3%)</b>	<b>1,089,296</b>	<b>(3,915)</b>	<b>(0.4%)</b>

**PUGET SOUND ENERGY, INC.**  
**AVERAGE NUMBER OF CUSTOMERS**  
December 31, 2013

**GAS**

<u><b>Customers</b></u>	<u>Month Ended</u>					<u>Variance from Prior Year</u>	
	<u><b>Actual</b></u>	<u><b>Budget</b></u>	<u>Variance from Budget</u>		<u><b>Prior Year</b></u>	<u><b>Amount</b></u>	<u><b>%</b></u>
			<u><b>Amount</b></u>	<u><b>%</b></u>			
Residential	722,680	721,673	1,007	0.1%	710,926	11,754	1.7%
Commercial - Firm	54,125	55,118	(993)	(1.8%)	53,730	395	0.7%
Commercial Interruptible	444	325	119	36.6%	319	125	39.2%
Industrial - Firm	2,396	2,386	10	0.4%	2,409	(13)	(0.5%)
Industrial Interruptible	13	14	(1)	(7.1%)	14	(1)	(7.1%)
Gas Transportation	208	203	5	2.5%	203	5	2.5%
<b>Total Number of Customers</b>	<b>779,866</b>	<b>779,719</b>	<b>147</b>	<b>0.0%</b>	<b>767,601</b>	<b>12,265</b>	<b>1.6%</b>

<u><b>Customers</b></u>	<u>Quarter-to-Date</u>					<u>Variance from Prior Year</u>	
	<u><b>Actual</b></u>	<u><b>Budget</b></u>	<u>Variance from Budget</u>		<u><b>Prior Year</b></u>	<u><b>Amount</b></u>	<u><b>%</b></u>
			<u><b>Amount</b></u>	<u><b>%</b></u>			
Residential	720,450	720,029	421	0.1%	709,263	11,187	1.6%
Commercial - Firm	53,904	54,938	(1,034)	(1.9%)	53,636	268	0.5%
Commercial Interruptible	444	326	118	36.2%	320	124	38.8%
Industrial - Firm	2,389	2,389	-	0.0%	2,409	(20)	(0.8%)
Industrial Interruptible	13	14	(1)	(7.1%)	13	-	0.00%
Gas Transportation	207	203	4	2.0%	201	6	3.0%
<b>Total Number of Customers</b>	<b>777,407</b>	<b>777,899</b>	<b>(492)</b>	<b>(0.1%)</b>	<b>765,842</b>	<b>11,565</b>	<b>1.5%</b>

<u><b>Customers</b></u>	<u>Year-to-Date</u>					<u>Variance from Prior Year</u>	
	<u><b>Actual</b></u>	<u><b>Budget</b></u>	<u>Variance from Budget</u>		<u><b>Prior Year</b></u>	<u><b>Amount</b></u>	<u><b>%</b></u>
			<u><b>Amount</b></u>	<u><b>%</b></u>			
Residential	716,518	716,262	256	0.0%	706,965	9,553	1.4%
Commercial - Firm	53,840	54,616	(776)	(1.4%)	53,728	112	0.2%
Commercial Interruptible	415	331	84	25.4%	323	92	28.5%
Industrial - Firm	2,394	2,402	(8)	(0.3%)	2,431	(37)	(1.5%)
Industrial Interruptible	14	14	-	0.0%	14	-	0.00%
Gas Transportation	204	203	1	0.5%	194	10	5.2%
<b>Total Number of Customers</b>	<b>773,385</b>	<b>773,828</b>	<b>(443)</b>	<b>(0.1%)</b>	<b>763,655</b>	<b>9,730</b>	<b>1.3%</b>

**PUGET SOUND ENERGY**  
**PERIODIC ALLOCATED RESULTS OF OPERATIONS**  
**FOR THE MONTH ENDED NOVEMBER 30, 2013**

(Based on allocation factors developed for the 12 ME 12/31/2012)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 185,942,658	\$ 109,226,080	\$ 295,168,738
3 - SALES FOR RESALE-FIRM	26,878	-	26,878
4 - SALES TO OTHER UTILITIES	20,212,514	-	20,212,514
5 - OTHER OPERATING REVENUES	4,074,590	2,080,674	6,155,264
6 - TOTAL OPERATING REVENUES	\$ 210,256,640	\$ 111,306,754	\$ 321,563,394
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 25,447,668	\$ -	\$ 25,447,668
12 - PURCHASED AND INTERCHANGED	53,481,996	54,262,776	107,744,772
13 - WHEELING	9,231,784	-	9,231,784
14 - RESIDENTIAL EXCHANGE	(9,379,623)	-	(9,379,623)
15 - TOTAL PRODUCTION EXPENSES	\$ 78,781,826	\$ 54,262,776	\$ 133,044,601
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 7,323,103	\$ 116,127	\$ 7,439,230
18 - TRANSMISSION EXPENSE	1,631,214	-	1,631,214
19 - DISTRIBUTION EXPENSE	10,076,472	4,130,627	14,207,098
20 - CUSTOMER ACCTS EXPENSES	5,157,205	2,807,770	7,964,975
21 - CUSTOMER SERVICE EXPENSES	1,621,018	705,664	2,326,682
22 - CONSERVATION AMORTIZATION	7,877,092	1,181,071	9,058,164
23 - ADMIN & GENERAL EXPENSE	8,710,841	3,832,396	12,543,238
24 - DEPRECIATION	21,411,204	9,265,419	30,676,623
25 - AMORTIZATION	3,911,560	1,105,304	5,016,864
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	1,434,447
27 - OTHER OPERATING EXPENSES	(232,872)	(3,781)	(236,653)
28 - ASC 815	(14,787,003)	-	(14,787,003)
29 - TAXES OTHER THAN INCOME TAXES	17,982,655	10,491,845	28,474,500
30 - INCOME TAXES	0	-	0
31 - DEFERRED INCOME TAXES	19,228,503	8,470,460	27,698,963
32 - TOTAL OPERATING REV. DEDUCT.	\$ 170,127,266	\$ 96,365,677	\$ 266,492,943
<b>NET OPERATING INCOME</b>	<b>\$ 40,129,374</b>	<b>\$ 14,941,077</b>	<b>\$ 55,070,451</b>

**PUGET SOUND ENERGY**  
**ACTUAL RESULTS OF OPERATIONS**  
**FOR THE MONTH ENDED NOVEMBER 30, 2013**

	Electric	Gas	Common	Energy N/A	Total Amount
<b>OPERATING INCOME</b>					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 185,942,658	\$ 109,226,080	\$ -	\$ -	\$ 295,168,738
3 - SALES FOR RESALE-FIRM	26,878	-	-	-	26,878
4 - SALES TO OTHER UTILITIES	20,212,514	-	-	-	20,212,514
5 - OTHER OPERATING REVENUES	4,074,590	2,080,674	-	-	6,155,264
6 - TOTAL OPERATING REVENUES	\$ 210,256,640	\$ 111,306,754	\$ -	\$ -	\$ 321,563,394
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 25,447,668	\$ -	\$ -	\$ -	\$ 25,447,668
12 - PURCHASED AND INTERCHANGED	53,481,996	54,262,776	-	-	107,744,772
13 - WHEELING	9,231,784	-	-	-	9,231,784
14 - RESIDENTIAL EXCHANGE	(9,379,623)	-	-	-	(9,379,623)
15 - TOTAL PRODUCTION EXPENSES	\$ 78,781,826	\$ 54,262,776	\$ -	\$ -	\$ 133,044,601
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 7,323,103	\$ 116,127	\$ -	\$ -	\$ 7,439,230
18 - TRANSMISSION EXPENSE	1,631,214	-	-	-	1,631,214
19 - DISTRIBUTION EXPENSE	10,076,472	4,130,627	-	-	14,207,098
20 - CUSTOMER ACCTS EXPENSES	3,837,308	1,883,367	2,244,300	-	7,964,975
21 - CUSTOMER SERVICE EXPENSES	1,520,861	635,456	170,365	-	2,326,682
22 - CONSERVATION AMORTIZATION	7,877,092	1,181,071	-	-	9,058,164
23 - ADMIN & GENERAL EXPENSE	3,631,776	1,294,012	7,617,450	-	12,543,238
24 - DEPRECIATION	20,156,009	8,650,259	1,870,355	-	30,676,623
25 - AMORTIZATION	2,055,247	195,541	2,766,076	-	5,016,864
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	-	-	1,434,447
27 - OTHER OPERATING EXPENSES	(232,872)	(3,781)	-	-	(236,653)
28 - ASC 815	(14,787,003)	-	-	-	(14,787,003)
29 - TAXES OTHER THAN INCOME TAXES	17,865,987	10,434,666	173,847	-	28,474,500
30 - INCOME TAXES	0	-	-	-	0
31 - DEFERRED INCOME TAXES	19,228,503	8,470,460	-	-	27,698,963
32 - TOTAL OPERATING REV. DEDUCT.	\$ 160,399,968	\$ 91,250,581	\$ 14,842,394	\$ -	\$ 266,492,943
<b>NET OPERATING INCOME</b>	<b>\$ 49,856,672</b>	<b>\$ 20,056,173</b>	<b>\$ (14,842,394)</b>	<b>\$ -</b>	<b>\$ 55,070,451</b>
<b>NON-OPERATING INCOME</b>					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (8,019,943)	\$ (8,019,943)
999 - INTEREST	-	-	-	21,356,045	21,356,045
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
<b>TOTAL NON-OPERATING INCOME</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,336,102</b>	<b>\$ 13,336,102</b>
<b>NET INCOME</b>	<b>\$ 49,856,672</b>	<b>\$ 20,056,173</b>	<b>\$ (14,842,394)</b>	<b>\$ (13,336,102)</b>	<b>\$ 41,734,349</b>

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED NOVEMBER 30, 2013**

Account Description	Electric	Gas	Common	Total
<b>1 - OPERATING REVENUES</b>				
<b>2 - SALES TO CUSTOMERS</b>				
(2) 440 - Electric Residential Sales	92,906,672	-	-	92,906,672
(2) 442 - Electric Commercial & Industrial Sales	78,785,057	-	-	78,785,057
(2) 444 - Public Street & Highway Lighting	1,519,198	-	-	1,519,198
(2) 456 - Other Electric Revenues - Conservation	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	12,062,895	-	-	12,062,895
(2) 456 - Other Electric Revenues	668,836	-	-	668,836
(2) 480 - Gas Residential Sales	-	76,227,750	-	76,227,750
(2) 481 - Gas Commercial & Industrial Sales	-	31,666,807	-	31,666,807
(2) 489 - Rev From Transportation Of Gas To Others	-	1,331,524	-	1,331,524
(2) SUBTOTAL	185,942,658	109,226,080	-	295,168,738
<b>3 - SALES FOR RESALE-FIRM</b>				
(3) 447 - Electric Sales For Resale	26,878	-	-	26,878
(3) SUBTOTAL	26,878	-	-	26,878
<b>4 - SALES TO OTHER UTILITIES</b>				
(4) 447 - Electric Sales For Resale - Sales	7,031,639	-	-	7,031,639
(4) 447 - Electric Sales For Resale - Purchases	13,180,875	-	-	13,180,875
(4) SUBTOTAL	20,212,514	-	-	20,212,514
<b>5 - OTHER OPERATING REVENUES</b>				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	273,041	-	-	273,041
(5) 451 - Electric Misc Service Revenue	888,471	-	-	888,471
(5) 454 - Rent For Electric Property	1,302,688	-	-	1,302,688
(5) 456 - Other Electric Revenues	1,610,390	-	-	1,610,390
(5) 487 - Forfeited Discounts	-	96,487	-	96,487
(5) 488 - Gas Misc Service Revenues	-	259,034	-	259,034
(5) 4894 - Gas Revenues from Storing Gas of Others	-	81,682	-	81,682
(5) 493 - Rent From Gas Property	-	614,265	-	614,265
(5) 495 - Other Gas Revenues	-	1,029,206	-	1,029,206
(5) SUBTOTAL	4,074,590	2,080,674	-	6,155,264
<b>(1) TOTAL OPERATING REVENUES</b>	<b>210,256,640</b>	<b>111,306,754</b>	<b>-</b>	<b>321,563,394</b>
<b>10 - ENERGY COST</b>				
<b>11 - FUEL</b>				
(11) 501 - Steam Operations Fuel	6,199,285	-	-	6,199,285
(11) 547 - Other Power Generation Oper Fuel	19,248,384	-	-	19,248,384
(11) SUBTOTAL	25,447,668	-	-	25,447,668
<b>12 - PURCHASED AND INTERCHANGED</b>				
(12) 555 - Purchased Power	63,219,211	-	-	63,219,211
(12) 557 - Other Power Supply Expense	(9,737,215)	-	-	(9,737,215)
(12) 804 - Natural Gas City Gate Purchases	-	54,056,206	-	54,056,206
(12) 805 - Other Gas Purchases	-	14,065	-	14,065
(12) 8051 - Purchased Gas Cost Adjustments	-	(2,004,563)	-	(2,004,563)
(12) 8081 - Gas Withdrawn From Storage	-	6,158,165	-	6,158,165
(12) 8082 - Gas Delivered To Storage	-	(3,961,097)	-	(3,961,097)
(12) SUBTOTAL	53,481,996	54,262,776	-	107,744,772
<b>13 - WHEELING</b>				
(13) 565 - Transmission Of Electricity By Others	9,231,784	-	-	9,231,784
(13) SUBTOTAL	9,231,784	-	-	9,231,784
<b>14 - RESIDENTIAL EXCHANGE</b>				
(14) 555 - Purchased Power	(9,379,623)	-	-	(9,379,623)
(14) SUBTOTAL	(9,379,623)	-	-	(9,379,623)
<b>(10) TOTAL ENERGY COST</b>	<b>78,781,826</b>	<b>54,262,776</b>	<b>-</b>	<b>133,044,601</b>
<b>GROSS MARGIN</b>	<b>131,474,814</b>	<b>57,043,979</b>	<b>-</b>	<b>188,518,793</b>

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED NOVEMBER 30, 2013**

Account Description	Electric	Gas	Common	Total
<b>OPERATING EXPENSES</b>				
<b>OPERATING AND MAINTENANCE</b>				
<b>17 - OTHER ENERGY SUPPLY EXPENSES</b>				
(17) 500 - Steam Oper Supv & Engineering	175,478	-	-	175,478
(17) 502 - Steam Oper Steam Expenses	531,368	-	-	531,368
(17) 505 - Steam Oper Electric Expense	256,843	-	-	256,843
(17) 506 - Steam Oper Misc Steam Power	696,880	-	-	696,880
(17) 507 - Steam Operations Rents	3,175	-	-	3,175
(17) 510 - Steam Maint Supv & Engineering	95,616	-	-	95,616
(17) 511 - Steam Maint Structures	275,480	-	-	275,480
(17) 512 - Steam Maint Boiler Plant	1,372,716	-	-	1,372,716
(17) 513 - Steam Maint Electric Plant	248,094	-	-	248,094
(17) 514 - Steam Maint Misc Steam Plant	114,250	-	-	114,250
(17) 535 - Hydro Oper Supv & Engineering	119,045	-	-	119,045
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	294,668	-	-	294,668
(17) 538 - Hydro Oper Electric Expenses	31,544	-	-	31,544
(17) 539 - Hydro Oper Misc Hydraulic Exp	217,628	-	-	217,628
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	52,698	-	-	52,698
(17) 543 - Hydro Maint Res. Dams & Waterways	46,630	-	-	46,630
(17) 544 - Hydro Maint Electric Plant	170,482	-	-	170,482
(17) 545 - Hydro Maint Misc Hydraulic Plant	202,228	-	-	202,228
(17) 546 - Other Pwr Gen Oper Supv & Eng	233,943	-	-	233,943
(17) 548 - Other Power Gen Oper Gen Exp	780,999	-	-	780,999
(17) 549 - Other Power Gen Oper Misc	537,643	-	-	537,643
(17) 550 - Other Power Gen Oper Rents	(60,321)	-	-	(60,321)
(17) 551 - Other Power Gen Maint Supv & Eng	60,917	-	-	60,917
(17) 552 - Other Power Gen Maint Structures	45,292	-	-	45,292
(17) 553 - Other Power Gen Maint Gen & Elec	679,301	-	-	679,301
(17) 554 - Other Power Gen Maint Misc	132,062	-	-	132,062
(17) 556 - System Control & Load Dispatch	8,445	-	-	8,445
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	18,998	-	18,998
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	12,587	-	12,587
(17) 8074 - Purchased Gas Calculation Exp	-	3,473	-	3,473
(17) 812 - Gas Used For Other Utility Operations	-	(6,340)	-	(6,340)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	14,731	-	14,731
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	1,573	-	1,573
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	320	-	320
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	15,236	-	15,236
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	1,952	-	1,952
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	542	-	542
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	3,341	-	3,341
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	-	-	-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	(517)	-	(517)
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	14,122	-	14,122
(17) 831 - Undergrnd Strge - Maint Structures	-	2,160	-	2,160
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	736	-	736

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED NOVEMBER 30, 2013**

Account Description	Electric	Gas	Common	Total
(17) 833 - Undergrnd Strge - Maint Of Lines	-	-	-	-
(17) 834 - Undergrnd Strge - Maint Compres Sta Equip	-	12,852	-	12,852
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	707	-	707
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	5	-	5
(17) 841 - Operating Labor & Expenses	-	19,650	-	19,650
(17) 8432 - Maint Struc & Impro	-	-	-	-
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-
(17) SUBTOTAL	7,323,103	116,127	-	7,439,230
<b>18 - TRANSMISSION EXPENSE</b>				
(18) 560 - Transmission Oper Supv & Engineering	202,646	-	-	202,646
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	5,831	-	-	5,831
(18) 5612 - Load Dispatch - Montr & Oper Trans System	192,043	-	-	192,043
(18) 5613 - Load Dispatch - Service and Scheduling	85,687	-	-	85,687
(18) 5615 - Reliability Planning & Standards	19,549	-	-	19,549
(18) 5616 - Transmission Svc Studies	21,844	-	-	21,844
(18) 5617 Gen Intercnct Studies	3,688	-	-	3,688
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	52,736	-	-	52,736
(18) 563 - Transmission Oper Overhead Line Exp	15,285	-	-	15,285
(18) 566 - Transmission Oper Misc	82,122	-	-	82,122
(18) 567 - Transmission Oper Rents	814	-	-	814
(18) 568 - Transmission Maint Supv & Eng	8,607	-	-	8,607
(18) 569 - Transmission Maint Structures	-	-	-	-
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	63,857	-	-	63,857
(18) 570 - Transmission Maint Station Equipment	272,485	-	-	272,485
(18) 571 - Transmission Maint Overhead Lines	604,018	-	-	604,018
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Struct & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transm Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,631,214	-	-	1,631,214
<b>19 - DISTRIBUTION EXPENSE</b>				
(19) 580 - Distribution Oper Supv & Engineering	1,358	-	-	1,358
(19) 581 - Distribution Oper Load Dispatching	196,103	-	-	196,103
(19) 582 - Distribution Oper Station Expenses	111,676	-	-	111,676
(19) 583 - Distribution Oper Overhead Line Exp	270,654	-	-	270,654
(19) 584 - Distribution Oper Underground Line Exp	193,149	-	-	193,149
(19) 585 - Distribution Oper St Lighting & Signal	106,005	-	-	106,005
(19) 586 - Distribution Oper Meter Expense	121,334	-	-	121,334
(19) 587 - Distribution Oper Cust Installation	308,629	-	-	308,629
(19) 588 - Distribution Oper Misc Dist Exp	232,448	-	-	232,448
(19) 589 - Distribution Oper Rents	48,210	-	-	48,210
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	235,071	-	-	235,071
(19) 593 - Distribution Maint Overhead Lines	6,966,233	-	-	6,966,233

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE MONTH ENDED NOVEMBER 30, 2013**

Account Description	Electric	Gas	Common	Total
(19) 594 - Distribution Maint Underground Lines	1,029,435	-	-	1,029,435
(19) 595 - Distribution Maint Line Transformers	22,049	-	-	22,049
(19) 596 - Distribution Maint St Lighting/Signal	196,924	-	-	196,924
(19) 597 - Distribution Maint Meters	36,423	-	-	36,423
(19) 598 - Distribution Maint Misc Dist Plant	772	-	-	772
(19) 870 - Distribution Oper Supv & Engineering	-	121,662	-	121,662
(19) 871 - Distribution Oper Load Dispatching	-	83,712	-	83,712
(19) 874 - Distribution Oper Mains & Services Exp	-	1,068,914	-	1,068,914
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	258,917	-	258,917
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	4,806	-	4,806
(19) 878 - Distribution Oper Meter & House Reg	-	416,137	-	416,137
(19) 879 - Distribution Oper Customer Install Exp	-	717,295	-	717,295
(19) 880 - Distribution Oper Other Expense	-	396,867	-	396,867
(19) 881 - Distribution Oper Rents Expense	-	20,480	-	20,480
(19) 886 - Maint of Facilities and Structures	-	9,123	-	9,123
(19) 887 - Distribution Maint Mains	-	429,317	-	429,317
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	21,831	-	21,831
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	46,795	-	46,795
(19) 892 - Distribution Maint Services	-	377,411	-	377,411
(19) 893 - Distribution Maint Meters & House Reg	-	61,551	-	61,551
(19) 894 - Distribution Maint Other Equipment	-	95,809	-	95,809
(19) SUBTOTAL	10,076,472	4,130,627	-	14,207,098
<b>20 - CUSTOMER ACCTS EXPENSES</b>				
(20) 901 - Customer Accounts Supervision	-	-	22,191	22,191
(20) 902 - Meter Reading Expense	1,439,679	1,074,245	10,685	2,524,609
(20) 903 - Customer Records & Collection Expense	258,770	89,336	2,214,699	2,562,805
(20) 904 - Uncollectible Accounts	2,138,858	719,787	-	2,858,645
(20) 905 - Misc. Customer Accounts Expense	-	-	(3,275)	(3,275)
(20) SUBTOTAL	3,837,308	1,883,367	2,244,300	7,964,975
<b>21 - CUSTOMER SERVICE EXPENSES</b>				
(21) 908 - Customer Assistance Expense	1,417,631	635,592	65,586	2,118,810
(21) 909 - Info & Instructional Advertising	92,821	-	92,624	185,445
(21) 910 - Misc Cust Svc & Info Expense	-	-	12,155	12,155
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	10,408	(136)	-	10,272
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,520,861	635,456	170,365	2,326,682
<b>22 - CONSERVATION AMORTIZATION</b>				
(22) 908 - Customer Assistance Expense	7,877,092	1,181,071	-	9,058,164
(22) SUBTOTAL	7,877,092	1,181,071	-	9,058,164
<b>23 - ADMIN &amp; GENERAL EXPENSE</b>				
(23) 920 - A & G Salaries	352,822	151,936	2,622,434	3,127,192
(23) 921 - Office Supplies and Expenses	34,600	17,192	109,625	161,416
(23) 922 - Admin Expenses Transferred	-	-	(25,696)	(25,696)
(23) 923 - Outside Services Employed	293,572	12,996	1,466,284	1,772,852
(23) 924 - Property Insurance	406,306	22,329	66,003	494,638
(23) 925 - Injuries & Damages	11,298	9,662	317,002	337,961
(23) 926 - Emp Pension & Benefits	1,810,255	796,844	1,310,431	3,917,530
(23) 928 - Regulatory Commission Expense	528,011	189,983	-	717,994
(23) 9301 - Gen Advertising Exp	-	-	89	89
(23) 9301 - Electric Advertising Exp	2,059	-	-	2,059
(23) 9302 - Misc. General Expenses	166,894	41,644	89,862	298,400
(23) 931 - Rents	16,900	-	630,883	647,783
(23) 932 - Maint Of General Plant- Gas	-	51,426	-	51,426
(23) 935 - Maint General Plant - Electric	9,060	-	1,030,534	1,039,594
(23) SUBTOTAL	3,631,776	1,294,012	7,617,450	12,543,238
<b>TOTAL OPERATING AND MAINTENANCE</b>	<b>35,897,825</b>	<b>9,240,660</b>	<b>10,032,115</b>	<b>55,170,600</b>



**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED NOVEMBER 30, 2013**

Account Description	Electric	Gas	Common	Total
<b>DEPRECIATION, DEPLETION AND AMORTIZATION</b>				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	20,090,681	8,587,289	1,864,924	30,542,893
(24) 4031 - Depreciation Expense - FAS143	65,328	62,970	5,431	133,729
(24) SUBTOTAL	20,156,009	8,650,259	1,870,355	30,676,623
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	802,519	192,079	2,765,445	3,760,043
(25) 406 - Amortization Of Plant Acquisition Adj	1,150,403	-	-	1,150,403
(25) 4111 - Accretion Exp - FAS143	102,324	3,462	632	106,418
(25) SUBTOTAL	2,055,247	195,541	2,766,076	5,016,864
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	1,434,447	-	-	1,434,447
(26) SUBTOTAL	1,434,447	-	-	1,434,447
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	3,812,760	-	-	3,812,760
(27) 4074 - Regulatory Credits	(3,999,764)	-	-	(3,999,764)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(4,171)	-	-	(4,171)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(232,872)	(3,781)	-	(236,653)
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	(3,296,815)	-	-	(3,296,815)
(28) 4265 - FAS 133 Loss	(11,490,188)	-	-	(11,490,188)
(28) SUBTOTAL	(14,787,003)	-	-	(14,787,003)
<b>TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION</b>	<b>8,625,828</b>	<b>8,842,019</b>	<b>4,636,432</b>	<b>22,104,278</b>
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	17,865,987	10,434,666	173,847	28,474,500
(29) SUBTOTAL	17,865,987	10,434,666	173,847	28,474,500
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	0	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	0	-	-	-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	25,468,125	17,578,353	-	43,046,478
(31) 4111 - Def Fit-Cr - Util Oper Income	(6,239,622)	(9,107,601)	-	(15,347,223)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	(291)	-	(291)
(31) SUBTOTAL	19,228,503	8,470,460	-	27,698,963
<b>NET OPERATING INCOME</b>	<b>49,856,672</b>	<b>20,056,173</b>	<b>(14,842,394)</b>	<b>55,070,451</b>

**NON-OPERATING INCOME**

*99 - OTHER INCOME*

(99) 4082 - Taxes Other - Other Income	9,833	-	-	9,833
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(7,826,797)	(7,826,797)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(109,799)	(109,799)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	96,423	96,423
(99) 417 - Revenues From Non-Utility Operations	-	-	(795,763)	(795,763)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	986,255	986,255
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	-	-
(99) 419 - Interest And Dividend Income	-	-	(658,700)	(658,700)

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED NOVEMBER 30, 2013**

Account Description	Electric	Gas	Common	Total
(99) 4191 - Allowance For Other Funds Used During Construction	(345,385)	(130,890)	(36,642)	(512,917)
(99) 421 - Misc. Non-Operating Income	-	-	-	-
(99) 4211 - Gain On Disposition Of Property	-	-	-	-
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(249,964)	-	-	(249,964)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	66	-	-	66
(99) 4261 - Donations	-	-	6,476	6,476
(99) 4262 - Life Insurance	-	-	-	-
(99) 4263 - Penalties	-	-	-	-
(99) 4264 - Expenses For Civic & Political Activities	-	-	508,357	508,357
(99) 4265 - Other Deductions	-	-	526,589	526,589
(99) SUBTOTAL	(585,450)	(130,890)	(7,303,604)	(8,019,943)
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	18,784,545	18,784,545
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	266,495	266,495
(999) 4281 - Amortization Of Loss On Required Debt	-	-	195,731	195,731
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	7,541	7,541
(999) 431 - Other Interest Expense	2,300,900	38,944	186,149	2,525,993
(999) 432 - Allowances For Borrowed Funds	(309,255)	(85,417)	(29,588)	(424,260)
(999) SUBTOTAL	1,991,645	(46,473)	19,410,873	21,356,045
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income				
(9999) 435 - Extraordinary Deductions				
(9999) SUBTOTAL				
<b>TOTAL NON-OPERATING INCOME</b>	<b>1,406,195</b>	<b>(177,363)</b>	<b>12,107,270</b>	<b>13,336,102</b>
<b>NET INCOME</b>	<b>48,450,477</b>	<b>20,233,536</b>	<b>(26,949,664)</b>	<b>41,734,349</b>

**PUGET SOUND ENERGY**  
**ALLOCATION OF COMMON CHARGES**  
**FOR THE MONTH ENDED NOVEMBER 30, 2013**  
(Based on allocation factors developed for the 12 ME 12/31/2012)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
<b>20 - CUSTOMER ACCTS EXPENSES</b>						
(20) 901 - Customer Accounts Supervision	\$ 13,046	\$ 9,145	1	58.79%	41.21%	\$ 22,191
(20) 902 - Meter Reading Expense	6,755	3,930	2	63.22%	36.78%	\$ 10,685
(20) 903 - Customer Records & Collection Expense	1,302,021	912,677	1	58.79%	41.21%	\$ 2,214,699
(20) 905 - Misc. Customer Accounts Expense	(1,925)	(1,350)	1	58.79%	41.21%	\$ (3,275)
<b>SUBTOTAL</b>	<b>\$ 1,319,898</b>	<b>\$ 924,403</b>				<b>\$ 2,244,300</b>
<b>21 - CUSTOMER SERVICE EXPENSES</b>						
(21) 908 - Customer Assistance Expense	\$ 38,558	\$ 27,028	1	58.79%	41.21%	\$ 65,586
(21) 909 - Info & Instructional Advertising	54,454	38,171	1	58.79%	41.21%	\$ 92,624
(21) 910 - Misc Cust Svc & Info Expense	7,146	5,009	1	58.79%	41.21%	\$ 12,155
(21) 911 - Sales Supervision Exp	-	-	1	58.79%	41.21%	\$ -
(21) 912 - Demonstration & Selling Expense	-	-	1	58.79%	41.21%	\$ -
(21) 913 - Advertising Expense	-	-	1	58.79%	41.21%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.79%	41.21%	\$ -
<b>SUBTOTAL</b>	<b>\$ 100,158</b>	<b>\$ 70,207</b>				<b>\$ 170,365</b>
<b>23 - ADMIN &amp; GENERAL EXPENSE</b>						
(23) 920 - A & G Salaries	\$ 1,759,916	\$ 862,519	4	67.11%	32.89%	\$ 2,622,434
(23) 921 - Office Supplies and Expenses	73,569	36,056	4	67.11%	32.89%	\$ 109,625
(23) 922 - Admin Expenses Transferred	(17,245)	(8,452)	4	67.11%	32.89%	\$ (25,696)
(23) 923 - Outside Services Employed	984,023	482,261	4	67.11%	32.89%	\$ 1,466,284
(23) 924 - Property Insurance	40,678	25,326	3	61.63%	38.37%	\$ 66,003
(23) 925 - Injuries & Damages	186,365	130,637	1	58.79%	41.21%	\$ 317,002
(23) 926 - Emp Pension & Benefits	876,416	434,015	5	66.88%	33.12%	\$ 1,310,431
(23) 928 - Regulatory Commission Expense	-	-	4	67.11%	32.89%	\$ -
(23) 9301 - Gen Advertising Exp	60	29	4	67.11%	32.89%	\$ 89
(23) 9302 - Misc. General Expenses	60,306	29,556	4	67.11%	32.89%	\$ 89,862
(23) 931 - Rents	423,385	207,497	4	67.11%	32.89%	\$ 630,883
(23) 932 - Maint Of General Plant- Gas	-	-	4	67.11%	32.89%	\$ -
(23) 935 - Maint General Plant - Electric	691,591	338,943	4	67.11%	32.89%	\$ 1,030,534
<b>SUBTOTAL</b>	<b>\$ 5,079,065</b>	<b>\$ 2,538,385</b>				<b>\$ 7,617,450</b>
<b>24 - DEPRECIATION/AMORTIZATION</b>						
(24) 403 - Depreciation Expense	1,251,550	613,373	4	67.11%	32.89%	\$ 1,864,924
(24) 4031 - Depreciation Expense - FAS143	3,645	1,786	4	67.11%	32.89%	\$ 5,431
<b>SUBTOTAL</b>	<b>\$ 1,255,195</b>	<b>\$ 615,160</b>				<b>\$ 1,870,355</b>
<b>25 - AMORTIZATION</b>						
(25) 404 - Amort Ltd-Term Plant	1,855,890	909,555	4	67.11%	32.89%	\$ 2,765,445
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	67.11%	32.89%	\$ -
(25) 4111 - Accretion Exp - FAS143	424	208	4	67.11%	32.89%	\$ 632
<b>SUBTOTAL</b>	<b>\$ 1,856,314</b>	<b>\$ 909,763</b>				<b>\$ 2,766,076</b>
<b>29 - TAXES OTHER THAN INCOME TAXES</b>						
(29) 4081 - Taxes Other-Util Income	\$ 116,669	\$ 57,178	4	67.11%	32.89%	\$ 173,847
<b>SUBTOTAL</b>	<b>\$ 116,669</b>	<b>\$ 57,178</b>				<b>\$ 173,847</b>
<b>30 - INCOME TAXES</b>						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -				\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>				<b>\$ -</b>
<b>31 - DEFERRED INCOME TAXES</b>						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	67.11%	32.89%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	67.11%	32.89%	\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>				<b>\$ -</b>
<b>GRAND TOTAL</b>	<b>\$ 9,727,298</b>	<b>\$ 5,115,096</b>				<b>\$ 14,842,394</b>

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.79%	41.21%
2	Joint Meter Reading Customers	63.22%	36.78%
3	Non-Production Plant	61.63%	38.37%
4	4-Factor Allocator	67.11%	32.89%
5	Direct Labor	66.88%	33.12%

Common by Account

**PUGET SOUND ENERGY, INC.**  
**AVERAGE NUMBER OF CUSTOMERS**  
November 30, 2013

**ELECTRIC**

<u>Customers</u>	<u>Month Ended</u>				<u>Variance from Prior Year</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	956,541	963,650	(7,109)	(0.7%)	963,743	(7,202)	(0.7%)
Commercial - Firm	119,495	119,111	384	0.3%	120,367	(872)	(0.7%)
Commercial Interruptible	162	169	(7)	(4.1%)	170	(8)	(4.7%)
Industrial - Firm	3,429	3,520	(91)	(2.6%)	3,573	(144)	(4.0%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	5,870	3,568	2,302	64.5%	3,521	2,349	66.7%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	18	17	1	5.9%	17	1	5.9%
<b>Total Number of Customers</b>	<b>1,085,527</b>	<b>1,090,047</b>	<b>(4,520)</b>	<b>(0.4%)</b>	<b>1,091,403</b>	<b>(5,876)</b>	<b>(0.5%)</b>

<u>Customers</u>	<u>Year-To-Date</u>				<u>Variance from Prior Year</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	956,682	961,703	(5,021)	(0.5%)	961,670	(4,988)	(0.5%)
Commercial - Firm	119,680	119,405	275	0.2%	120,056	(376)	(0.3%)
Commercial Interruptible	164	169	(5)	(3.0%)	171	(7)	(4.1%)
Industrial - Firm	3,473	3,550	(77)	(2.2%)	3,601	(128)	(3.6%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	5,207	3,556	1,651	46.4%	3,495	1,712	49.0%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	17	17	-	0.0%	17	-	0.0%
<b>Total Number of Customers</b>	<b>1,085,235</b>	<b>1,088,412</b>	<b>(3,177)</b>	<b>(0.3%)</b>	<b>1,089,022</b>	<b>(3,787)</b>	<b>(0.3%)</b>

<u>Customers</u>	<u>Twelve Months Ended</u>				<u>Variance from Prior Year</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	957,342	962,438	(5,096)	(0.5%)	961,493	(4,151)	(0.4%)
Commercial - Firm	119,745	119,733	12	0.0%	120,005	(260)	(0.2%)
Commercial Interruptible	165	169	(4)	(2.4%)	171	(6)	(3.5%)
Industrial - Firm	3,478	3,555	(77)	(2.2%)	3,606	(128)	(3.5%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	5,066	3,566	1,500	42.1%	3,493	1,573	45.0%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	17	17	-	0.0%	17	-	0.0%
<b>Total Number of Customers</b>	<b>1,085,825</b>	<b>1,089,490</b>	<b>(3,665)</b>	<b>(0.3%)</b>	<b>1,088,797</b>	<b>(2,972)</b>	<b>(0.3%)</b>

**PUGET SOUND ENERGY, INC.**  
**AVERAGE NUMBER OF CUSTOMERS**  
**November 30, 2013**

**GAS**

<u>Customers</u>	Month Ended					Variance from Prior Year	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	720,524	720,127	397	0.1%	709,288	11,236	1.6%
Commercial - Firm	53,863	54,958	(1,095)	(2.0%)	53,634	229	0.4%
Commercial Interruptible	444	326	118	36.2%	320	124	38.8%
Industrial - Firm	2,385	2,390	(5)	(0.2%)	2,411	(26)	(1.1%)
Industrial Interruptible	13	14	(1)	(7.1%)	13	-	0.00%
Gas Transportation	208	203	5	2.5%	201	7	3.5%
<b>Total Number of Customers</b>	<b>777,437</b>	<b>778,018</b>	<b>(581)</b>	<b>(0.1%)</b>	<b>765,867</b>	<b>11,570</b>	<b>1.5%</b>

<u>Customers</u>	Quarter-to-Date					Variance from Prior Year	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	719,335	719,207	128	0.0%	708,432	10,903	1.5%
Commercial - Firm	53,794	54,849	(1,055)	(1.9%)	53,589	205	0.4%
Commercial Interruptible	444	327	117	35.8%	321	123	38.3%
Industrial - Firm	2,385	2,391	(6)	(0.3%)	2,410	(25)	(1.0%)
Industrial Interruptible	14	14	-	0.0%	13	1	7.7%
Gas Transportation	207	203	4	2.0%	200	7	3.5%
<b>Total Number of Customers</b>	<b>776,179</b>	<b>776,991</b>	<b>(812)</b>	<b>(0.1%)</b>	<b>764,965</b>	<b>11,214</b>	<b>1.5%</b>

<u>Customers</u>	Year-To-Date					Variance from Prior Year	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	715,958	715,771	187	0.0%	706,605	9,353	1.3%
Commercial - Firm	53,814	54,570	(756)	(1.4%)	53,727	87	0.2%
Commercial Interruptible	412	332	80	24.1%	323	89	27.6%
Industrial - Firm	2,393	2,404	(11)	(0.5%)	2,433	(40)	(1.6%)
Industrial Interruptible	14	14	-	0.0%	14	-	0.00%
Gas Transportation	203	203	-	0.0%	193	10	5.2%
<b>Total Number of Customers</b>	<b>772,794</b>	<b>773,294</b>	<b>(500)</b>	<b>(0.1%)</b>	<b>763,295</b>	<b>9,499</b>	<b>1.2%</b>

<u>Customers</u>	Twelve Months Ended					Variance from Prior Year	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	715,539	715,474	65	0.0%	706,399	9,140	1.3%
Commercial - Firm	53,807	54,613	(806)	(1.5%)	53,732	75	0.1%
Commercial Interruptible	405	331	74	22.4%	324	81	25.0%
Industrial - Firm	2,395	2,407	(12)	(0.5%)	2,435	(40)	(1.6%)
Industrial Interruptible	14	14	-	0.0%	14	-	0.00%
Gas Transportation	203	201	2	1.0%	192	11	5.7%
<b>Total Number of Customers</b>	<b>772,363</b>	<b>773,040</b>	<b>(677)</b>	<b>(0.1%)</b>	<b>763,096</b>	<b>9,267</b>	<b>1.2%</b>

**PUGET SOUND ENERGY**  
**PERIODIC ALLOCATED RESULTS OF OPERATIONS**  
**FOR THE MONTH ENDED OCTOBER 31, 2013**

(Based on allocation factors developed for the 12 ME 12/31/2012)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 174,198,065	\$ 81,349,265	\$ 255,547,329
3 - SALES FOR RESALE-FIRM	19,938	-	19,938
4 - SALES TO OTHER UTILITIES	7,343,254	-	7,343,254
5 - OTHER OPERATING REVENUES	(223,792)	(1,930,034)	(2,153,827)
6 - TOTAL OPERATING REVENUES	\$ 181,337,464	\$ 79,419,230	\$ 260,756,694
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 21,519,174	-	\$ 21,519,174
12 - PURCHASED AND INTERCHANGED	42,579,143	38,973,081	81,552,224
13 - WHEELING	8,454,609	-	8,454,609
14 - RESIDENTIAL EXCHANGE	(8,040,101)	-	(8,040,101)
15 - TOTAL PRODUCTION EXPENSES	\$ 64,512,825	\$ 38,973,081	\$ 103,485,906
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,830,658	\$ 124,208	\$ 9,954,866
18 - TRANSMISSION EXPENSE	1,760,565	-	1,760,565
19 - DISTRIBUTION EXPENSE	5,958,136	4,308,431	10,266,567
20 - CUSTOMER ACCTS EXPENSES	4,918,071	3,026,161	7,944,232
21 - CUSTOMER SERVICE EXPENSES	1,565,527	560,157	2,125,685
22 - CONSERVATION AMORTIZATION	7,382,721	853,748	8,236,470
23 - ADMIN & GENERAL EXPENSE	8,553,539	3,830,325	12,383,864
24 - DEPRECIATION	21,755,462	9,442,714	31,198,176
25 - AMORTIZATION	3,934,936	1,121,586	5,056,522
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	1,434,447
27 - OTHER OPERATING EXPENSES	(3,326,995)	(3,781)	(3,330,776)
28 - ASC 815	3,750,062	-	3,750,062
29 - TAXES OTHER THAN INCOME TAXES	16,497,592	7,480,056	23,977,648
30 - INCOME TAXES	(0)	0	(0)
31 - DEFERRED INCOME TAXES	10,730,926	3,489,502	14,220,427
32 - TOTAL OPERATING REV. DEDUCT.	\$ 159,258,474	\$ 73,206,188	\$ 232,464,662
<b>NET OPERATING INCOME</b>	<b>\$ 22,078,990</b>	<b>\$ 6,213,042</b>	<b>\$ 28,292,032</b>

**PUGET SOUND ENERGY**  
**ACTUAL RESULTS OF OPERATIONS**  
**FOR THE MONTH ENDED OCTOBER 31, 2013**

	Electric	Gas	Common	Energy N/A	Total Amount
<b>OPERATING INCOME</b>					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 174,198,065	\$ 81,349,265	\$ -	\$ -	\$ 255,547,329
3 - SALES FOR RESALE-FIRM	19,938	-	-	-	19,938
4 - SALES TO OTHER UTILITIES	7,343,254	-	-	-	7,343,254
5 - OTHER OPERATING REVENUES	(223,792)	(1,930,034)	-	-	(2,153,827)
6 - TOTAL OPERATING REVENUES	\$ 181,337,464	\$ 79,419,230	\$ -	\$ -	\$ 260,756,694
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 21,519,174	\$ -	\$ -	\$ -	\$ 21,519,174
12 - PURCHASED AND INTERCHANGED	42,579,143	38,973,081	-	-	81,552,224
13 - WHEELING	8,454,609	-	-	-	8,454,609
14 - RESIDENTIAL EXCHANGE	(8,040,101)	-	-	-	(8,040,101)
15 - TOTAL PRODUCTION EXPENSES	\$ 64,512,825	\$ 38,973,081	\$ -	\$ -	\$ 103,485,906
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,830,658	\$ 124,208	\$ -	\$ -	\$ 9,954,866
18 - TRANSMISSION EXPENSE	1,760,565	-	-	-	1,760,565
19 - DISTRIBUTION EXPENSE	5,958,136	4,308,431	-	-	10,266,567
20 - CUSTOMER ACCTS EXPENSES	3,279,650	1,878,852	2,785,730	-	7,944,232
21 - CUSTOMER SERVICE EXPENSES	1,458,106	484,858	182,720	-	2,125,685
22 - CONSERVATION AMORTIZATION	7,382,721	853,748	-	-	8,236,470
23 - ADMIN & GENERAL EXPENSE	3,652,701	1,373,376	7,357,787	-	12,383,864
24 - DEPRECIATION	20,092,854	8,627,884	2,477,438	-	31,198,176
25 - AMORTIZATION	2,047,031	196,342	2,813,149	-	5,056,522
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	-	-	1,434,447
27 - OTHER OPERATING EXPENSES	(3,326,995)	(3,781)	-	-	(3,330,776)
28 - ASC 815	3,750,062	-	-	-	3,750,062
29 - TAXES OTHER THAN INCOME TAXES	16,408,183	7,436,237	133,228	-	23,977,648
30 - INCOME TAXES	(0)	0	-	-	(0)
31 - DEFERRED INCOME TAXES	10,730,926	3,489,502	-	-	14,220,427
32 - TOTAL OPERATING REV. DEDUCT.	\$ 148,971,871	\$ 67,742,739	\$ 15,750,052	\$ -	\$ 232,464,662
<b>NET OPERATING INCOME</b>	\$ 32,365,593	\$ 11,676,491	\$ (15,750,052)	\$ -	\$ 28,292,032
<b>NON-OPERATING INCOME</b>					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (9,068,559)	\$ (9,068,559)
999 - INTEREST	-	-	-	21,036,481	21,036,481
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
<b>TOTAL NON-OPERATING INCOME</b>	\$ -	\$ -	\$ -	\$ 11,967,922	\$ 11,967,922
<b>NET INCOME</b>	\$ 32,365,593	\$ 11,676,491	\$ (15,750,052)	\$ (11,967,922)	\$ 16,324,110

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED OCTOBER 31, 2013**

Account Description	Electric	Gas	Common	Total
<b>1 - OPERATING REVENUES</b>				
<b>2 - SALES TO CUSTOMERS</b>				
(2) 440 - Electric Residential Sales	77,263,198	-	-	77,263,198
(2) 442 - Electric Commercial & Industrial Sales	77,655,702	-	-	77,655,702
(2) 444 - Public Street & Highway Lighting	1,584,484	-	-	1,584,484
(2) 456 - Other Electric Revenues - Conservation	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	17,143,628	-	-	17,143,628
(2) 456 - Other Electric Revenues	551,052	-	-	551,052
(2) 480 - Gas Residential Sales	-	56,219,946	-	56,219,946
(2) 481 - Gas Commercial & Industrial Sales	-	23,708,376	-	23,708,376
(2) 489 - Rev From Transportation Of Gas To Others	-	1,420,943	-	1,420,943
(2) SUBTOTAL	174,198,065	81,349,265	-	255,547,329
<b>3 - SALES FOR RESALE-FIRM</b>				
(3) 447 - Electric Sales For Resale	19,938	-	-	19,938
(3) SUBTOTAL	19,938	-	-	19,938
<b>4 - SALES TO OTHER UTILITIES</b>				
(4) 447 - Electric Sales For Resale - Sales	2,166,655	-	-	2,166,655
(4) 447 - Electric Sales For Resale - Purchases	5,176,599	-	-	5,176,599
(4) SUBTOTAL	7,343,254	-	-	7,343,254
<b>5 - OTHER OPERATING REVENUES</b>				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	318,216	-	-	318,216
(5) 451 - Electric Misc Service Revenue	950,901	-	-	950,901
(5) 454 - Rent For Electric Property	1,352,544	-	-	1,352,544
(5) 456 - Other Electric Revenues	(2,845,452)	-	-	(2,845,452)
(5) 487 - Forfeited Discounts	-	115,597	-	115,597
(5) 488 - Gas Misc Service Revenues	-	194,738	-	194,738
(5) 4894 - Gas Revenues from Storing Gas of Others	-	87,102	-	87,102
(5) 493 - Rent From Gas Property	-	611,423	-	611,423
(5) 495 - Other Gas Revenues	-	(2,938,894)	-	(2,938,894)
(5) SUBTOTAL	(223,792)	(1,930,034)	-	(2,153,827)
<b>(1) TOTAL OPERATING REVENUES</b>	<b>181,337,464</b>	<b>79,419,230</b>	<b>-</b>	<b>260,756,694</b>
<b>10 - ENERGY COST</b>				
<b>11 - FUEL</b>				
(11) 501 - Steam Operations Fuel	6,803,090	-	-	6,803,090
(11) 547 - Other Power Generation Oper Fuel	14,716,084	-	-	14,716,084
(11) SUBTOTAL	21,519,174	-	-	21,519,174
<b>12 - PURCHASED AND INTERCHANGED</b>				
(12) 555 - Purchased Power	39,754,536	-	-	39,754,536
(12) 557 - Other Power Supply Expense	2,824,607	-	-	2,824,607
(12) 804 - Natural Gas City Gate Purchases	-	34,986,822	-	34,986,822
(12) 805 - Other Gas Purchases	-	-	-	-
(12) 8051 - Purchased Gas Cost Adjustments	-	351,501	-	351,501
(12) 8081 - Gas Withdrawn From Storage	-	4,915,584	-	4,915,584
(12) 8082 - Gas Delivered To Storage	-	(1,280,826)	-	(1,280,826)
(12) SUBTOTAL	42,579,143	38,973,081	-	81,552,224
<b>13 - WHEELING</b>				
(13) 565 - Transmission Of Electricity By Others	8,454,609	-	-	8,454,609
(13) SUBTOTAL	8,454,609	-	-	8,454,609
<b>14 - RESIDENTIAL EXCHANGE</b>				
(14) 555 - Purchased Power	(8,040,101)	-	-	(8,040,101)
(14) SUBTOTAL	(8,040,101)	-	-	(8,040,101)
<b>(10) TOTAL ENERGY COST</b>	<b>64,512,825</b>	<b>38,973,081</b>	<b>-</b>	<b>103,485,906</b>
<b>GROSS MARGIN</b>	<b>116,824,639</b>	<b>40,446,149</b>	<b>-</b>	<b>157,270,788</b>



**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED OCTOBER 31, 2013**

Account Description	Electric	Gas	Common	Total
<b>OPERATING EXPENSES</b>				
<b>OPERATING AND MAINTENANCE</b>				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering	158,314	-	-	158,314
(17) 502 - Steam Oper Steam Expenses	713,729	-	-	713,729
(17) 505 - Steam Oper Electric Expense	231,458	-	-	231,458
(17) 506 - Steam Oper Misc Steam Power	928,274	-	-	928,274
(17) 507 - Steam Operations Rents	6,453	-	-	6,453
(17) 510 - Steam Maint Supv & Engineering	129,734	-	-	129,734
(17) 511 - Steam Maint Structures	175,063	-	-	175,063
(17) 512 - Steam Maint Boiler Plant	1,202,740	-	-	1,202,740
(17) 513 - Steam Maint Electric Plant	334,152	-	-	334,152
(17) 514 - Steam Maint Misc Steam Plant	210,184	-	-	210,184
(17) 535 - Hydro Oper Supv & Engineering	131,470	-	-	131,470
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	628,151	-	-	628,151
(17) 538 - Hydro Oper Electric Expenses	38,521	-	-	38,521
(17) 539 - Hydro Oper Misc Hydraulic Exp	368,874	-	-	368,874
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	17,389	-	-	17,389
(17) 543 - Hydro Maint Res. Dams & Waterways	60,881	-	-	60,881
(17) 544 - Hydro Maint Electric Plant	134,724	-	-	134,724
(17) 545 - Hydro Maint Misc Hydraulic Plant	344,193	-	-	344,193
(17) 546 - Other Pwr Gen Oper Supv & Eng	190,839	-	-	190,839
(17) 548 - Other Power Gen Oper Gen Exp	775,673	-	-	775,673
(17) 549 - Other Power Gen Oper Misc	495,645	-	-	495,645
(17) 550 - Other Power Gen Oper Rents	437,947	-	-	437,947
(17) 551 - Other Power Gen Maint Supv & Eng	60,228	-	-	60,228
(17) 552 - Other Power Gen Maint Structures	32,361	-	-	32,361
(17) 553 - Other Power Gen Maint Gen & Elec	1,899,817	-	-	1,899,817
(17) 554 - Other Power Gen Maint Misc	101,002	-	-	101,002
(17) 556 - System Control & Load Dispatch	22,845	-	-	22,845
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	22,126	-	22,126
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	16,433	-	16,433
(17) 8074 - Purchased Gas Calculation Exp	-	4,302	-	4,302
(17) 812 - Gas Used For Other Utility Operations	-	(3,703)	-	(3,703)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	16,654	-	16,654
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	1,939	-	1,939
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	0	-	0
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	11,589	-	11,589
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	2,665	-	2,665
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	-	-	-
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	2,257	-	2,257
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	-	-	-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	-	-	-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	16,094	-	16,094
(17) 831 - Undergrnd Strge - Maint Structures	-	140	-	140
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	47	-	47

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED OCTOBER 31, 2013**

Account Description	Electric	Gas	Common	Total
(17) 833 - Undergrnd Strge - Maint Of Lines	-	-	-	-
(17) 834 - Undergrnd Strge - Maint Compres Sta Equip	-	18,885	-	18,885
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	-	-	-
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	450	-	450
(17) 841 - Operating Labor & Expenses	-	14,331	-	14,331
(17) 8432 - Maint Struc & Impro	-	-	-	-
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-
(17) SUBTOTAL	9,830,658	124,208	-	9,954,866
<b>18 - TRANSMISSION EXPENSE</b>				
(18) 560 - Transmission Oper Supv & Engineering	200,557	-	-	200,557
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	6,883	-	-	6,883
(18) 5612 - Load Dispatch - Montr & Oper Trans System	209,760	-	-	209,760
(18) 5613 - Load Dispatch - Service and Scheduling	81,703	-	-	81,703
(18) 5615 - Reliability Planning & Standards	24,852	-	-	24,852
(18) 5616 - Transmission Svc Studies	2,345	-	-	2,345
(18) 5617 Gen Intercnct Studies	4,689	-	-	4,689
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	80,053	-	-	80,053
(18) 563 - Transmission Oper Overhead Line Exp	45,790	-	-	45,790
(18) 566 - Transmission Oper Misc	81,039	-	-	81,039
(18) 567 - Transmission Oper Rents	1,034	-	-	1,034
(18) 568 - Transmission Maint Supv & Eng	8,117	-	-	8,117
(18) 569 - Transmission Maint Structures	776	-	-	776
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	63,857	-	-	63,857
(18) 570 - Transmission Maint Station Equipment	71,458	-	-	71,458
(18) 571 - Transmission Maint Overhead Lines	877,651	-	-	877,651
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Struct & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transm Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,760,565	-	-	1,760,565
<b>19 - DISTRIBUTION EXPENSE</b>				
(19) 580 - Distribution Oper Supv & Engineering	(68,435)	-	-	(68,435)
(19) 581 - Distribution Oper Load Dispatching	217,622	-	-	217,622
(19) 582 - Distribution Oper Station Expenses	175,675	-	-	175,675
(19) 583 - Distribution Oper Overhead Line Exp	183,695	-	-	183,695
(19) 584 - Distribution Oper Underground Line Exp	214,434	-	-	214,434
(19) 585 - Distribution Oper St Lighting & Signal	171,622	-	-	171,622
(19) 586 - Distribution Oper Meter Expense	242,761	-	-	242,761
(19) 587 - Distribution Oper Cust Installation	357,811	-	-	357,811
(19) 588 - Distribution Oper Misc Dist Exp	265,750	-	-	265,750
(19) 589 - Distribution Oper Rents	(31,452)	-	-	(31,452)
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	197,472	-	-	197,472
(19) 593 - Distribution Maint Overhead Lines	2,417,847	-	-	2,417,847

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED OCTOBER 31, 2013**

Account Description	Electric	Gas	Common	Total
(19) 594 - Distribution Maint Underground Lines	1,267,620	-	-	1,267,620
(19) 595 - Distribution Maint Line Transformers	15,842	-	-	15,842
(19) 596 - Distribution Maint St Lighting/Signal	285,032	-	-	285,032
(19) 597 - Distribution Maint Meters	44,839	-	-	44,839
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	152,129	-	152,129
(19) 871 - Distribution Oper Load Dispatching	-	103,270	-	103,270
(19) 874 - Distribution Oper Mains & Services Exp	-	1,387,299	-	1,387,299
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	323,344	-	323,344
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	7,222	-	7,222
(19) 878 - Distribution Oper Meter & House Reg	-	477,984	-	477,984
(19) 879 - Distribution Oper Customer Install Exp	-	562,686	-	562,686
(19) 880 - Distribution Oper Other Expense	-	38,054	-	38,054
(19) 881 - Distribution Oper Rents Expense	-	47,853	-	47,853
(19) 886 - Maint of Facilities and Structures	-	2,471	-	2,471
(19) 887 - Distribution Maint Mains	-	559,283	-	559,283
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	28,617	-	28,617
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	44,539	-	44,539
(19) 892 - Distribution Maint Services	-	397,662	-	397,662
(19) 893 - Distribution Maint Meters & House Reg	-	65,114	-	65,114
(19) 894 - Distribution Maint Other Equipment	-	110,905	-	110,905
(19) SUBTOTAL	5,958,136	4,308,431	-	10,266,567
<b>20 - CUSTOMER ACCTS EXPENSES</b>				
(20) 901 - Customer Accounts Supervision	-	-	58,541	58,541
(20) 902 - Meter Reading Expense	1,465,817	1,056,025	15,586	2,537,428
(20) 903 - Customer Records & Collection Expense	232,397	98,235	2,714,523	3,045,155
(20) 904 - Uncollectible Accounts	1,581,436	724,593	-	2,306,028
(20) 905 - Misc. Customer Accounts Expense	-	-	(2,919)	(2,919)
(20) SUBTOTAL	3,279,650	1,878,852	2,785,730	7,944,232
<b>21 - CUSTOMER SERVICE EXPENSES</b>				
(21) 908 - Customer Assistance Expense	1,335,025	484,413	80,353	1,899,791
(21) 909 - Info & Instructional Advertising	80,430	-	86,135	166,564
(21) 910 - Misc Cust Svc & Info Expense	-	-	16,232	16,232
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	42,651	445	-	43,097
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,458,106	484,858	182,720	2,125,685
<b>22 - CONSERVATION AMORTIZATION</b>				
(22) 908 - Customer Assistance Expense	7,382,721	853,748	-	8,236,470
(22) SUBTOTAL	7,382,721	853,748	-	8,236,470
<b>23 - ADMIN &amp; GENERAL EXPENSE</b>				
(23) 920 - A & G Salaries	394,472	181,008	3,061,908	3,637,387
(23) 921 - Office Supplies and Expenses	27,157	17,951	(160,986)	(115,879)
(23) 922 - Admin Expenses Transferred	-	-	(23,535)	(23,535)
(23) 923 - Outside Services Employed	189,078	41,917	991,123	1,222,117
(23) 924 - Property Insurance	399,862	21,795	12,182	433,839
(23) 925 - Injuries & Damages	54,325	14,922	405,230	474,477
(23) 926 - Emp Pension & Benefits	1,845,559	879,448	1,125,911	3,850,919
(23) 928 - Regulatory Commission Expense	529,130	116,648	-	645,778
(23) 9301 - Gen Advertising Exp	-	-	89	89
(23) 9301 - Electric Advertising Exp	-	-	-	-
(23) 9302 - Misc. General Expenses	176,922	46,644	66,464	290,030
(23) 931 - Rents	16,662	-	522,508	539,170
(23) 932 - Maint Of General Plant- Gas	-	53,043	-	53,043
(23) 935 - Maint General Plant - Electric	19,534	-	1,356,894	1,376,428
(23) SUBTOTAL	3,652,701	1,373,376	7,357,787	12,383,864
<b>TOTAL OPERATING AND MAINTENANCE</b>	<b>33,322,538</b>	<b>9,023,474</b>	<b>10,326,237</b>	<b>52,672,249</b>

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE MONTH ENDED OCTOBER 31, 2013**

Account Description	Electric	Gas	Common	Total
<b>DEPRECIATION, DEPLETION AND AMORTIZATION</b>				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	20,027,526	8,564,914	2,472,007	31,064,447
(24) 4031 - Depreciation Expense - FAS143	65,328	62,970	5,431	133,729
(24) SUBTOTAL	20,092,854	8,627,884	2,477,438	31,198,176
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	794,745	192,884	2,812,518	3,800,147
(25) 406 - Amortization Of Plant Acquisition Adj	1,150,403	-	-	1,150,403
(25) 4111 - Accretion Exp - FAS143	101,883	3,458	631	105,972
(25) SUBTOTAL	2,047,031	196,342	2,813,149	5,056,522
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	1,434,447	-	-	1,434,447
(26) SUBTOTAL	1,434,447	-	-	1,434,447
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	2,518,488	-	-	2,518,488
(27) 4074 - Regulatory Credits	(5,799,615)	-	-	(5,799,615)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(4,171)	-	-	(4,171)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(3,326,995)	(3,781)	-	(3,330,776)
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	1,255,811	-	-	1,255,811
(28) 4265 - FAS 133 Loss	2,494,252	-	-	2,494,252
(28) SUBTOTAL	3,750,062	-	-	3,750,062
<b>TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION</b>	<b>23,997,399</b>	<b>8,820,445</b>	<b>5,290,587</b>	<b>38,108,432</b>
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	16,408,183	7,436,237	133,228	23,977,648
(29) SUBTOTAL	16,408,183	7,436,237	133,228	23,977,648
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	0	-	-	-
(30) 4091 - Fit-Util Oper Income	(0)	0	-	-
(30) SUBTOTAL	(0)	0	-	-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	19,421,047	8,021,742	-	27,442,789
(31) 4111 - Def Fit-Cr - Util Oper Income	(8,690,121)	(4,531,949)	-	(13,222,070)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	(291)	-	(291)
(31) SUBTOTAL	10,730,926	3,489,502	-	14,220,427
<b>NET OPERATING INCOME</b>	<b>32,365,593</b>	<b>11,676,491</b>	<b>(15,750,052)</b>	<b>28,292,032</b>
<b>NON-OPERATING INCOME</b>				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income	9,833	-	-	9,833
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(6,456,929)	(6,456,929)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(126,237)	(126,237)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	84,743	84,743
(99) 417 - Revenues From Non-Utility Operations	-	-	-	-
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	132,716	132,716
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	-	-
(99) 419 - Interest And Dividend Income	-	-	(2,850,281)	(2,850,281)

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED OCTOBER 31, 2013**

Account Description	Electric	Gas	Common	Total
(99) 4191 - Allowance For Other Funds Used During Construction	(323,743)	(125,064)	(32,760)	(481,566)
(99) 421 - Misc. Non-Operating Income	-	-	-	-
(99) 4211 - Gain On Disposition Of Property	-	-	-	-
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(307,003)	-	-	(307,003)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	66	-	-	66
(99) 4261 - Donations	-	-	4,439	4,439
(99) 4262 - Life Insurance	-	-	-	-
(99) 4263 - Penalties	-	-	-	-
(99) 4264 - Expenses For Civic & Political Activities	-	-	406,827	406,827
(99) 4265 - Other Deductions	-	-	514,832	514,832
(99) SUBTOTAL	(620,846)	(125,064)	(8,322,649)	(9,068,559)
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	18,786,461	18,786,461
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	266,499	266,499
(999) 4281 - Amortization Of Loss On Required Debt	-	-	195,731	195,731
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	8,285	8,285
(999) 431 - Other Interest Expense	3,611,537	31,287	(1,477,462)	2,165,363
(999) 432 - Allowances For Borrowed Funds	(278,526)	(81,611)	(25,721)	(385,858)
(999) SUBTOTAL	3,333,011	(50,324)	17,753,794	21,036,481
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income				
(9999) 435 - Extraordinary Deductions				
(9999) SUBTOTAL				
<b>TOTAL NON-OPERATING INCOME</b>	<b>2,712,165</b>	<b>(175,387)</b>	<b>9,431,144</b>	<b>11,967,922</b>
<b>NET INCOME</b>	<b>29,653,428</b>	<b>11,851,879</b>	<b>(25,181,197)</b>	<b>16,324,110</b>

**PUGET SOUND ENERGY**  
**ALLOCATION OF COMMON CHARGES**  
**FOR THE MONTH ENDED OCTOBER 31, 2013**  
(Based on allocation factors developed for the 12 ME 12/31/2012)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
<b>20 - CUSTOMER ACCTS EXPENSES</b>						
(20) 901 - Customer Accounts Supervision	\$ 34,416	\$ 24,125	1	58.79%	41.21%	\$ 58,541
(20) 902 - Meter Reading Expense	9,853	5,732	2	63.22%	36.78%	\$ 15,586
(20) 903 - Customer Records & Collection Expense	1,595,868	1,118,655	1	58.79%	41.21%	\$ 2,714,523
(20) 905 - Misc. Customer Accounts Expense	(1,716)	(1,203)	1	58.79%	41.21%	\$ (2,919)
<b>SUBTOTAL</b>	<b>\$ 1,638,421</b>	<b>\$ 1,147,309</b>				<b>\$ 2,785,730</b>
<b>21 - CUSTOMER SERVICE EXPENSES</b>						
(21) 908 - Customer Assistance Expense	\$ 47,239	\$ 33,113	1	58.79%	41.21%	\$ 80,353
(21) 909 - Info & Instructional Advertising	50,639	35,496	1	58.79%	41.21%	\$ 86,135
(21) 910 - Misc Cust Svc & Info Expense	9,543	6,689	1	58.79%	41.21%	\$ 16,232
(21) 911 - Sales Supervision Exp	-	-	1	58.79%	41.21%	\$ -
(21) 912 - Demonstration & Selling Expense	-	-	1	58.79%	41.21%	\$ -
(21) 913 - Advertising Expense	-	-	1	58.79%	41.21%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.79%	41.21%	\$ -
<b>SUBTOTAL</b>	<b>\$ 107,421</b>	<b>\$ 75,299</b>				<b>\$ 182,720</b>
<b>23 - ADMIN &amp; GENERAL EXPENSE</b>						
(23) 920 - A & G Salaries	\$ 2,054,846	\$ 1,007,061	4	67.11%	32.89%	\$ 3,061,908
(23) 921 - Office Supplies and Expenses	(108,038)	(52,948)	4	67.11%	32.89%	\$ (160,986)
(23) 922 - Admin Expenses Transferred	(15,794)	(7,741)	4	67.11%	32.89%	\$ (23,535)
(23) 923 - Outside Services Employed	665,142	325,980	4	67.11%	32.89%	\$ 991,123
(23) 924 - Property Insurance	7,508	4,674	3	61.63%	38.37%	\$ 12,182
(23) 925 - Injuries & Damages	238,234	166,995	1	58.79%	41.21%	\$ 405,230
(23) 926 - Emp Pension & Benefits	753,009	372,902	5	66.88%	33.12%	\$ 1,125,911
(23) 928 - Regulatory Commission Expense	-	-	4	67.11%	32.89%	\$ -
(23) 9301 - Gen Advertising Exp	60	29	4	67.11%	32.89%	\$ 89
(23) 9302 - Misc. General Expenses	44,604	21,860	4	67.11%	32.89%	\$ 66,464
(23) 931 - Rents	350,655	171,853	4	67.11%	32.89%	\$ 522,508
(23) 932 - Maint Of General Plant- Gas	-	-	4	67.11%	32.89%	\$ -
(23) 935 - Maint General Plant - Electric	910,612	446,283	4	67.11%	32.89%	\$ 1,356,894
<b>SUBTOTAL</b>	<b>\$ 4,900,839</b>	<b>\$ 2,456,948</b>				<b>\$ 7,357,787</b>
<b>24 - DEPRECIATION/AMORTIZATION</b>						
(24) 403 - Depreciation Expense	1,658,964	813,043	4	67.11%	32.89%	\$ 2,472,007
(24) 4031 - Depreciation Expense - FAS143	3,645	1,786	4	67.11%	32.89%	\$ 5,431
<b>SUBTOTAL</b>	<b>\$ 1,662,609</b>	<b>\$ 814,829</b>				<b>\$ 2,477,438</b>
<b>25 - AMORTIZATION</b>						
(25) 404 - Amort Ltd-Term Plant	1,887,481	925,037	4	67.11%	32.89%	\$ 2,812,518
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	67.11%	32.89%	\$ -
(25) 4111 - Accretion Exp - FAS143	423	207	4	67.11%	32.89%	\$ 631
<b>SUBTOTAL</b>	<b>\$ 1,887,904</b>	<b>\$ 925,245</b>				<b>\$ 2,813,149</b>
<b>29 - TAXES OTHER THAN INCOME TAXES</b>						
(29) 4081 - Taxes Other-Util Income	\$ 89,409	\$ 43,819	4	67.11%	32.89%	\$ 133,228
<b>SUBTOTAL</b>	<b>\$ 89,409</b>	<b>\$ 43,819</b>				<b>\$ 133,228</b>
<b>30 - INCOME TAXES</b>						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -	4	67.11%	32.89%	\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>				<b>\$ -</b>
<b>31 - DEFERRED INCOME TAXES</b>						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	67.11%	32.89%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	67.11%	32.89%	\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>				<b>\$ -</b>
<b>GRAND TOTAL</b>	<b>\$ 10,286,603</b>	<b>\$ 5,463,449</b>				<b>\$ 15,750,052</b>

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.79%	41.21%
2	Joint Meter Reading Customers	63.22%	36.78%
3	Non-Production Plant	61.63%	38.37%
4	4-Factor Allocator	67.11%	32.89%
5	Direct Labor	66.88%	33.12%

Common by Account

**PUGET SOUND ENERGY, INC.**  
**AVERAGE NUMBER OF CUSTOMERS**  
**October 31, 2013**

**ELECTRIC**

<u>Customers</u>	Month Ended				Variance from Prior Year		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	954,920	961,973	(7,053)	(0.7%)	962,778	(7,858)	(0.8%)
Commercial - Firm	119,469	119,106	363	0.3%	120,361	(892)	(0.7%)
Commercial Interruptible	162	169	(7)	(4.1%)	171	(9)	(5.3%)
Industrial - Firm	3,449	3,521	(72)	(2.0%)	3,581	(132)	(3.7%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	5,866	3,564	2,302	64.6%	3,511	2,355	67.1%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	18	17	1	5.9%	17	1	5.9%
<b>Total Number of Customers</b>	<b>1,083,896</b>	<b>1,088,362</b>	<b>(4,466)</b>	<b>(0.4%)</b>	<b>1,090,431</b>	<b>(6,535)</b>	<b>(0.6%)</b>

<u>Customers</u>	Year-To-Date				Variance from Prior Year		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	956,696	961,508	(4,812)	(0.5%)	961,462	(4,766)	(0.5%)
Commercial - Firm	119,699	119,434	265	0.2%	120,025	(326)	(0.3%)
Commercial Interruptible	165	169	(4)	(2.4%)	171	(6)	(3.5%)
Industrial - Firm	3,477	3,553	(76)	(2.1%)	3,604	(127)	(3.5%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	5,141	3,554	1,587	44.7%	3,492	1,649	47.2%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	17	17	-	0.0%	17	-	0.0%
<b>Total Number of Customers</b>	<b>1,085,207</b>	<b>1,088,247</b>	<b>(3,040)</b>	<b>(0.3%)</b>	<b>1,088,783</b>	<b>(3,576)</b>	<b>(0.3%)</b>

<u>Customers</u>	Twelve Months Ended				Variance from Prior Year		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	957,942	962,915	(4,973)	(0.5%)	961,075	(3,133)	(0.3%)
Commercial - Firm	119,818	120,071	(253)	(0.2%)	119,928	(110)	(0.1%)
Commercial Interruptible	165	169	(4)	(2.4%)	171	(6)	(3.5%)
Industrial - Firm	3,490	3,563	(73)	(2.0%)	3,606	(116)	(3.2%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	4,870	3,574	1,296	36.3%	3,490	1,380	39.5%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	17	17	-	0.0%	17	-	0.0%
<b>Total Number of Customers</b>	<b>1,086,314</b>	<b>1,090,321</b>	<b>(4,007)</b>	<b>(0.4%)</b>	<b>1,088,299</b>	<b>(1,985)</b>	<b>(0.2%)</b>

**PUGET SOUND ENERGY, INC.**  
**AVERAGE NUMBER OF CUSTOMERS**  
 October 31, 2013

**GAS**

<b>Customers</b>	<b>Month Ended</b>				<b>Variance from Prior Year</b>		
	<b>Actual</b>	<b>Budget</b>	<b>Variance from Budget</b>		<b>Prior Year</b>	<b>Variance from Prior Year</b>	
			<b>Amount</b>	<b>%</b>		<b>Amount</b>	<b>%</b>
Residential	718,146	718,286	(140)	(0.0%)	707,576	10,570	1.5%
Commercial - Firm	53,724	54,739	(1,015)	(1.9%)	53,544	180	0.3%
Commercial Interruptible	444	327	117	35.8%	321	123	38.3%
Industrial - Firm	2,385	2,392	(7)	(0.3%)	2,408	(23)	(1.0%)
Industrial Interruptible	14	14	-	0.0%	13	1	7.7%
Gas Transportation	206	203	3	1.5%	199	7	3.5%
<b>Total Number of Customers</b>	<b>774,919</b>	<b>775,961</b>	<b>(1,042)</b>	<b>(0.1%)</b>	<b>764,061</b>	<b>10,858</b>	<b>1.4%</b>

<b>Customers</b>	<b>Year-To-Date</b>				<b>Variance from Prior Year</b>		
	<b>Actual</b>	<b>Budget</b>	<b>Variance from Budget</b>		<b>Prior Year</b>	<b>Variance from Prior Year</b>	
			<b>Amount</b>	<b>%</b>		<b>Amount</b>	<b>%</b>
Residential	715,502	715,335	167	0.0%	706,337	9,165	1.3%
Commercial - Firm	53,810	54,531	(721)	(1.3%)	53,737	73	0.1%
Commercial Interruptible	409	332	77	23.2%	324	85	26.2%
Industrial - Firm	2,394	2,405	(11)	(0.5%)	2,435	(41)	(1.7%)
Industrial Interruptible	14	14	-	0.0%	14	-	0.00%
Gas Transportation	203	203	-	0.0%	192	11	5.7%
<b>Total Number of Customers</b>	<b>772,332</b>	<b>772,820</b>	<b>(488)</b>	<b>(0.1%)</b>	<b>763,039</b>	<b>9,293</b>	<b>1.2%</b>

<b>Customers</b>	<b>Twelve Months Ended</b>				<b>Variance from Prior Year</b>		
	<b>Actual</b>	<b>Budget</b>	<b>Variance from Budget</b>		<b>Prior Year</b>	<b>Variance from Prior Year</b>	
			<b>Amount</b>	<b>%</b>		<b>Amount</b>	<b>%</b>
Residential	714,602	714,712	(110)	(0.0%)	705,836	8,766	1.2%
Commercial - Firm	53,788	54,612	(824)	(1.5%)	53,735	53	0.1%
Commercial Interruptible	394	330	64	19.4%	325	69	21.2%
Industrial - Firm	2,397	2,412	(15)	(0.6%)	2,438	(41)	(1.7%)
Industrial Interruptible	14	14	-	0.0%	14	-	0.00%
Gas Transportation	203	198	5	2.5%	190	13	6.8%
<b>Total Number of Customers</b>	<b>771,398</b>	<b>772,278</b>	<b>(880)</b>	<b>(0.1%)</b>	<b>762,538</b>	<b>8,860</b>	<b>1.2%</b>