

**AVISTA UTILITIES  
Revenue Conversion Factor  
Washington - Electric System  
TWELVE MONTHS ENDED DECEMBER 31, 2009**

<u>Line No.</u>	<u>Description</u>	<u>Factor</u>
1	<b>Revenues</b>	1.000000
	<b>Expense:</b>	
2	Uncollectibles	0.003783
3	Commission Fees	0.002000
4	Washington Excise Tax	0.038583
5	Franchise Fees	0.000000
6	Total Expense	<u>0.044366</u>
7	Net Operating Income Before FIT	0.955634
8	Federal Income Tax @ 35%	<u>0.334472</u>
9	<b>REVENUE CONVERSION FACTOR</b>	<u><u>0.62116</u></u>