

- 4 (3) WAC 480-143-120 and WAC 480-143-180 require companies to file a petition including that for which PSE seeks approval.
- 5 (4) Staff has reviewed the petition in Docket UE-040921 including related workpapers. Staff believes the proposed transfer of property request and “used and useful” determination requested by PSE is reasonable and should be approved.
- 6 (5) This matter was brought before the Commission at its regularly scheduled meeting on January 12, 2005.
- 7 (6) After examination of the petition filed in Docket UE-040921 by PSE on May 19, 2004, and giving due consideration to all relevant matters and for good cause shown, the Commission finds that the Petition filed should be approved.

ORDER

THE COMMISSION ORDERS:

- 8 (1) Puget Sound Energy, Inc.’s request to transfer its Issaquah Operating Base to its subsidiary Puget Western, Inc., and determination that the facility is no longer used and useful for utility operations is approved.
- 9 (2) The Company will defer the loss related to non-depreciable plant in FERC account 187; deferred losses from the disposition of Utility Plant in accordance with the Property Transfer Settlement.
- 10 (3) This Order shall in no way affect the authority of this Commission over rates, services, accounts, evaluations, estimates, or determination of costs on any matters whatsoever that may come before it, nor shall anything

herein be construed as an acquiescence in any estimate or determination of costs claimed or asserted.

- 11 (4) The Commission retains jurisdiction over the subject matter and Puget Sound Energy, Inc., to effectuate the provisions of this Order.

The Commissioners, having determined this Order to be consistent with the public interest, directed the Secretary to enter this Order.

DATED at Olympia, Washington, and effective this 12th day of January, 2005.

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

CAROLE J. WASHBURN, Secretary