

EXHIBIT NO. \_\_\_\_\_ (CJB-5)  
DOCKET NO. \_\_\_\_\_  
2003 POWER COST ONLY RATE CASE  
WITNESS: CHARLES J. BLACK

BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. \_\_\_\_\_

DIRECT TESTIMONY OF  
CHARLES J. BLACK  
ON BEHALF OF PUGET SOUND ENERGY, INC.

Exhibit CJB-5  
 Comparison of Need Between Least Cost Plans, With and Without Conservation

Need Comparison Between Least Cost Plans		
2004	With Conservation	Without Conservation
April 2003 Least Cost Plan	<b>385 aMW</b>	427 aMW
August 2003 LCP Update	414 aMW	<b>436 aMW</b>
2013	With Conservation	Without Conservation
April 2003 Least Cost Plan	<b>1551 aMW</b>	1729 aMW
August 2003 LCP Update	1530 aMW	<b>1715 aMW</b>
Notes:		
Analysis for the April 2003 Least Cost Plan used the load forecast <b>after</b> it had been decremented by new conservation savings.		
Analysis for the August Least Cost Plan Update used the load forecast <b>before</b> new conservation savings, thereby allowing fully integrated analysis of conservation and generation resources.		