

	<b>REVISED</b> 2015 at 5/18/2016	<b>REVISED</b> 2016-2020 at 12/06/2016	<b>REVISED</b> 2016-2020 at 12/06/2016	<b>REVISED</b> 2016-2020 at 12/06/2016	<b>REVISED</b> 2016-2020 at 12/06/2016	<b>REVISED</b> 2016-2020 at 12/06/2016	<b>REVISED</b> 2016-2020 at 12/06/2016	<b>REVISED</b> 2016-2020 at 12/06/2016	<b>REVISED</b> 2016-2020 at 12/06/2016
	in thousands	in thousands	in thousands	in thousands	in thousands	in thousands	in thousands	in thousands	in thousands
BOOK VALUE @ DEC	2014	2015	2016	2017	2018	2019	2020	2021	2020
YEAR ASSESSED	2015	2016	2016	2017	2018	2019	2020	2021	2021
YEAR TAX ACCRUED	2015	2016	2017	2017	2018	2019	2020	2021	2021
YEAR TAX PAYABLE ( oregon & california)	2015-2016	2016-2017	2017-2018	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2021-2022
	2015 ACTUALS	2016 Estimate	2017 Estimate	2017 Estimate	2018 Estimate	2019 Estimate	2020 Estimate	2021 Estimate	2021 Estimate
<b>WASHINGTON - ELECTRIC</b>									
HIST COST INDICATOR	2,275,000	2,200,000	2,200,000	2,200,000	2,378,090	2,471,686	2,605,377	2,742,183	2,742,183
ESTIMATED SYSTEM VALUE									
ADD : NET ADDITIONS TO PLANT				310,837	291,856	281,977	276,328	313,128	313,128
LESS: Intangibles Other				-31,087	-94,410	-41,436	-35,672	-57,210	-57,210
ADD : Smart Grid CIAC									
LESS : Vehicles				-5,660	-7,850	-10,850	-7,850	-7,850	-7,850
LESS : DEPR EST (see Form 1 page 115 rounded)				-96,000	-96,000	-96,000	-96,000	-96,000	-96,000
TAXABLE PERCENTAGE	97.7901%	97.7962%	97.7962%	97.7962%	97.7962%	97.7962%	97.7962%	97.7962%	97.7962%
STATE ALLOCATION %	51.8811%	54.0193%	54.0193%	54.0193%	54.0193%	54.0193%	54.0193%	54.0193%	54.0193%
ALLOCATED VALUE	1,154,211	1,162,235	1,256,318	1,256,318	1,305,763	1,376,390	1,448,664	1,528,999	1,528,999
add:adjustments	101	620							
GROSS ASSESSED VALUE	1,154,312	1,162,855	1,256,318	1,256,318	1,305,763	1,376,390	1,448,664	1,528,999	1,528,999
equalization factor	0.928	0.928	0.928	0.928	0.928	0.928	0.928	0.928	0.928
ASSESSED VALUE	1,070,855	1,078,779	1,165,485	1,165,485	1,211,355	1,276,876	1,343,924	1,418,451	1,418,451
OTHER	0	0	0	0	0	0	0	0	0
TAX RATE	0.01214	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
TAX	13,000	13,358	14,728	14,728	15,605	16,779	18,013	19,392	19,392
<b>IDAHO - ELECTRIC</b>									
HIST COST INDICATOR	2,018,725	2,098,023	2,098,023	2,098,023	2,276,114	2,369,709	2,503,400	2,640,207	2,640,207
ESTIMATED SYSTEM VALUE									
ADD : NET ADDITIONS TO PLANT				310,837	291,856	281,977	276,328	313,128	313,128
LESS: Intangibles Other				-31,087	-94,410	-41,436	-35,672	-57,210	-57,210
ADD : Smart Grid CIAC				0	0	0	0	0	0
LESS : Vehicles				-5,660	-7,850	-10,850	-7,850	-7,850	-7,850
LESS : DEPR EST				-96,000	-96,000	-96,000	-96,000	-96,000	-96,000
LESS : OTHER		AMENDED VALUE							
TAXABLE PERCENTAGE	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
STATE ALLOCATION %	25.5197%	24.5181%	24.5181%	24.5181%	24.5181%	24.5181%	24.5181%	24.5181%	24.5181%
ALLOCATED VALUE	515,172	514,395	558,059	558,059	581,007	613,785	647,327	684,611	684,611
add:adjustments	-10,262	-9,641	-9,641	-9,641	-9,641	-9,641	-9,641	-9,641	-9,641
GROSS ASSESSED VALUE	504,910	504,754	548,418	548,418	571,366	604,144	637,687	674,971	674,971
RATIO	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
ASSESSED VALUE	504,910	504,754	548,418	548,418	571,366	604,144	637,687	674,971	674,971
TAX RATE	0.01132	-0.74%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
TAX	5,718	5,875	6,289	6,289	6,684	7,208	7,761	8,379	8,379
<b>MONTANA - ELECTRIC</b>									
HIST COST INDICATOR - after IPP reduction	2,987,000	3,088,000	3,431,000	3,431,000	3,648,330	3,892,861	4,121,425	4,351,029	4,351,029

ADD : NET ADDITIONS TO PLANT - E & G				340,330		367,531	351,563	352,604	381,983
ADD : Smart Grid CIAC									
LESS : DEPR EST				-123,000		-123,000	-123,000	-123,000	-123,000
LESS : INTANGIBLE EST		AMENDED VALUE		-364,833		-389,286	-412,142	-435,103	-461,001
	2,987,000	3,088,000		3,283,497		3,503,575	3,709,282	3,915,926	4,149,010
TAXABLE PERCENTAGE	100.0000%	100.0000%		100.0000%		100.0000%	100.0000%	100.0000%	100.0000%
STATE ALLOCATION %	11.5508%	13.6693%		13.6693%		13.6693%	13.6693%	13.6693%	13.6693%
ALLOCATED VALUE	345,023	422,108		448,831		478,914	507,033	535,280	567,141
add: adjustments	-277	-570		0		0	0	0	0
EQUALIZATION FACTOR	1.00	1.00		1.00		1.00	1.00	1.00	1.00
GROSS MARKET VALUE	344,747	421,538		448,831		478,914	507,033	535,280	567,141
RATIO (see County allocation report)	0.0649	0.0664		0.0664		0.0664	0.0664	0.0664	0.0664
taxable VALUE	22,376	28,000		29,813		31,811	33,678	35,555	37,671
adjustments	0	0		0		0	0	0	0
taxable value	22,376	28,000		29,813		31,811	33,678	35,555	37,671
TAX RATE	0.360312	20.94%	0.34825	2.00%	0.35522	2.00%	0.36232	0.36957	0.37696
TAX	8,062	9,751		10,590		11,526	12,447	13,403	14,485

OREGON - ELECTRIC	15/16 Actual	16/17 Actual	17/18 Estimate	18/19 Estimate	19/20 Estimate	2020/2021 Estimate	2021/2022 Estimate
HIST COST INDICATOR	(Imnaha transmission line)	(Imnaha transmission line)	(Imnaha transmission line)	(Imnaha transmission line)	(Imnaha transmission line)	(Imnaha transmission line)	(Imnaha transmission line)
ESTIMATED SYSTEM VALUE	1,131	1,138	1,138	1,138	1,138	1,138	1,138
ADD : LOLO-OXBOW TRANSMISSION LINE - LOCATION 640	0	0	0	0	0	0	0
LESS : DEPR EST	0	0	0	0	0	0	0
TAXABLE PERCENTAGE	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
STATE ALLOCATION %	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
ALLOCATED VALUE	1,131	1,138	1,138	1,138	1,138	1,138	1,138
add: adjustments							
EQUALIZATION FACTOR	1.00	1.00	1.00	1.00	1.00	1.00	1.00
GROSS MARKET VALUE	1,131	1,138	1,138	1,138	1,138	1,138	1,138
RATIO	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
taxable VALUE	1,131	1,138	1,138	1,138	1,138	1,138	1,138
ADD: POLL CONTROL EQUIP	0	0	0	0	0	0	0
taxable value	1,131	1,138	1,138	1,138	1,138	1,138	1,138
TAX RATE	0.00926	0.40%	0.00924	2.00%	0.00942	2.00%	0.00961
TAX	10.5	10.5	11	11	11	11	12

OREGON - ELECTRIC	15/16 Actual	16/17 Actual	17/18 Estimate	18/19 Estimate	19/20 Estimate	2020/2021 Estimate	2021/2022 Estimate
	Coyote Springs II & misc	Coyote Springs II & misc	Coyote Springs II & misc	Coyote Springs II & misc	Coyote Springs II & misc	Coyote Springs II & misc	Coyote Springs II & misc
HIST COST INDICATOR	151,669	152,662	152,662	156,162	156,162	156,162	156,162
ADD : NET ADDITIONS TO PLANT			3,500	0	0	0	0
LESS : DEPR			0	0	0	0	0
ADD : 100% CS II GENERATING PLANT March 1, 2003 ?			0	0	0	0	0
STATE ALLOCATION %	na	na	na	na	na	na	na
Other Misc property taxes	0	0	0	0	0	0	0
In Lieu of Ad Valorem Taxes for 5 year starting in 2003 - Flat Rate							
Estimated levy rate	0.017850	-7.10%	0.01647	2.00%	0.01680	2.00%	0.01714
% ownership of plant	100%	100%	100%	100%	100%	100%	100%
Tax due from Avista Corp	2,707.4	2,515	2,624	2,677	2,730	2,785	2,840

WASHINGTON - GAS	2015 Actuals	2016 Estimate	2017 Estimate	2018 Estimate	2019 Estimate	2020 Estimate	2021 Estimate
HIST COST INDICATOR							

ESTIMATED SYSTEM VALUE	500,000	500,000	500,000	539,240	587,915	630,501	679,777
ADD : NET ADDITIONS TO PLANT			66,240	75,675	69,586	76,276	68,855
LESS : DEPR EST(see Form 1 pg 115 - Rounded)			-27,000	-27,000	-27,000	-27,000	-27,000
TAXABLE PERCENTAGE	96.5517%	96.5099%	96.5099%	96.5099%	96.5099%	96.5099%	96.5099%
STATE ALLOCATION %	47.7573%	47.6452%	47.6452%	47.6452%	47.6452%	47.6452%	47.6452%
ALLOCATED VALUE	230,553	229,912	247,955	270,337	289,919	312,578	331,824
add: adjustments							
GROSS ASSESSED VALUE	230,553	229,912	247,955	270,337	289,919	312,578	331,824
RATIO	93.8378%	0.938	93.8378%	93.8378%	93.8378%	93.8378%	93.8378%
ASSESSED VALUE	216,346	215,744	232,676	253,678	272,054	293,316	311,376
TAX RATE	0.01284	2.00%	0.01310	2.00%	0.01363	0.01390	0.01418
TAX	2,779	2,826	3,109	3,458	3,782	4,159	4,504

IDAHO - GAS	2015 Actual	2016 ACTUAL	2017 Estimate	2018 Estimate	2019 Estimate	2020 Estimate	2021 Estimate
HIST COST INDICATOR							
ESTIMATED SYSTEM VALUE	510,289	558,893	558,893	598,132	646,808	689,394	738,670
ADD : NET ADDITIONS TO PLANT			66,240	75,675	69,586	76,276	68,855
LESS : DEPR EST			-27,000	-27,000	-27,000	-27,000	-27,000
TAXABLE PERCENTAGE	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
STATE ALLOCATION %	18.9435%	18.4464%	18.4464%	18.4464%	18.4464%	18.4464%	18.4464%
ALLOCATED VALUE	96,667	103,096	110,334	119,313	127,168	136,258	143,979
add: adjustments							
GROSS ASSESSED VALUE	96,667	103,096	110,334	119,313	127,168	136,258	143,979
RATIO	1.00	1.00	1.00	1.00	1.00	1.00	1.00
ASSESSED VALUE	96,667	103,096	110,334	119,313	127,168	136,258	143,979
TAX RATE	0.01445	5.24%	0.01428	2.00%	0.01484	0.01513	0.01543
TAX	1,397	1,470	1,605	1,770	1,924	2,103	2,267

OREGON - GAS	15/16 Actual	16/17 Actual	17/18 Estimate	18/19 Estimate	19/20 Estimate	2020/2021 Estimate	2021/2022 Estimate
HIST COST OREGON							
ESTIMATED STATE VALUE	209,500	243,796	243,796	257,400	274,548	288,143	302,157
ADD : NET ADDs TO PLANT (OREGON ONLY)			13,604	17,148	13,594	14,014	20,213
LESS : DEPR EST			0	0	0	0	0
TAXABLE PERCENTAGE	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
STATE ALLOCATION %	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
STATE VALUE	209,500	243,796	257,400	274,548	288,143	302,157	322,370
Adjustments:							
GROSS ASSESSED VALUE	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
RATIO	1.000	1.000	1.000	1.000	1.000	1.000	1.000
ASSESSED VALUE	209,500	243,796	257,400	274,548	288,143	302,157	322,370
TAX RATE	0.01285	0.013061	2.00%	0.01332	2.00%	0.01359	0.01386
TAX	2,651	3,184	3,429	3,731	3,994	4,272	4,649

PROPERTY TAX ESTIMATES FOR 2016-2020 5Y	REVISED 2015 at 5/18/2016	REVISED 2016-2021 at 12/06/2016	REVISED 2016-2021 at 12/06/2016	REVISED 2016-2021 at 12/06/2016	REVISED 2016-2021 at 12/06/2016	REVISED 2016-2021 at 12/06/2016	REVISED 2016-2021 at 12/06/2016
REVISSED :To Rosemary Coulson ??							
SUMMARY:	Actual 2015	ACTUAL/Estimate 2016	Estimate 2017	Estimate 2018	Estimate 2019	Estimate 2020	Estimate 2021
ELECTRIC:							
WASHINGTON EST ADJ TO WASH	13,000	13,358	14,720	15,605	16,779	18,013	19,392

IDAHO	5,718	5,675	6,289	6,684	7,208	7,761	8,379
MONTANA	8,062	9,751	10,590	11,526	12,447	13,403	14,485
OREGON - Transm line only	10.5	10.5	11	11	11	11	12
OREGON - Coyote Springs II	2,707	2,515	2,624	2,677	2,730	2,785	2,840
<b>SUBTOTAL</b>	<b>29,498</b>	<b>31,310</b>	<b>34,234</b>	<b>36,502</b>	<b>39,175</b>	<b>41,972</b>	<b>45,107</b>
<b>GAS:</b>							
WASHINGTON	2,779	2,826	3,109	3,458	3,782	4,159	4,504
IDAHO	1,397	1,470	1,605	1,770	1,924	2,103	2,267
OREGON	2,651	3,184	3,429	3,731	3,994	4,272	4,649
OTHER	0	0	0	0	0	0	0
<b>SUBTOTAL</b>	<b>6,827</b>	<b>7,481</b>	<b>8,143</b>	<b>8,958</b>	<b>9,700</b>	<b>10,534</b>	<b>11,419</b>
<b>TOTAL EST TAX</b>	<b>36,324</b>	<b>38,790</b>	<b>42,377</b>	<b>45,461</b>	<b>48,875</b>	<b>52,507</b>	<b>56,526</b>
	1,945	Uses 2% levy increases 2,466	Uses 2% levy increases 3,587	Uses 2% levy increases 3,083	Uses 2% levy increases 3,414	Uses 2% levy increases 3,632	Uses 2% levy increases 4,020