

**EXHIBIT NO. ___(JHS-13C)
DOCKET NO. UE-072300/UG-072301
2007 PSE GENERAL RATE CASE
WITNESS: JOHN H. STORY**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-072300
Docket No. UG-072301**

**FOURTH EXHIBIT (CONFIDENTIAL) TO THE
PREFILED SUPPLEMENTAL DIRECT TESTIMONY OF
JOHN H. STORY
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**REDACTED
VERSION**

**REVISED
APRIL 16, 2008**

APRIL 11, 2008

Exhibit A-1 Power Cost Rate

Row		Test Year		
3	Regulatory Assets (Variable)	\$ 173,406,226		
4	Transmission Rate Base (Fixed)	107,422,863		
5	Production Rate Base (Fixed)	1,066,897,892		
6		\$ 1,347,726,981		
7	Net of tax rate of return	7.29%		Production Factor
8			Test Yr	0.96663
9			\$/MWh	Rate Year
10	Regulatory Asset Recovery (on Row 3)	\$ 19,448,175	\$ 0.914	(c)
11	Fixed Asset Recovery Other (on Row 4)	12,047,887	\$ 0.566	(a) 12,047,887
12	Fixed Asset Recovery-Prod Factored (on Row 5)	119,656,702	\$ 5.622	(a) 123,787,491
13	501-Steam Fuel	57,850,769	\$ 2.718	(c)
14	555-Purchased power	744,150,957	\$ 34.963	(c)
14a	Rate Disallowances for March Point 2 & Tenaska	(8,459,126)	\$ (0.397)	(c)
15	557-Other Power Exp	5,850,444	\$ 0.275	(a) 6,052,413
15a	Payroll Overheads - Worker's Comp	2,635,277	\$ 0.124	(a) 2,726,252
15b	Property Insurance	2,229,839	\$ 0.105	(a) 2,306,817
15c	Montana Electric Energy Tax	1,599,245	\$ 0.075	(a) 1,654,454
15d	Payroll Taxes on Production Wages	1,152,861	\$ 0.054	(a) 1,192,660
16	547-Fuel	122,267,324	\$ 5.745	(c)
17	565-Wheeling	67,657,484	\$ 3.179	(c)
18	Variable Transmission Income	(4,458,228)	\$ (0.209)	(c)
19	Hydro and Other Pwr.	96,183,223	\$ 4.519	(a) 99,503,661
20	447-Sales to Others	(14,704,466)	\$ (0.691)	(c)
21	456-Subaccounts 00012 & 00018 and 00035 & 00036	(149,656)	\$ (0.007)	(c)
22	Transmission Exp - 500KV	1,136,455	\$ 0.053	(a) 1,175,688
23	Depreciation & Amort -Production (FERC 403)	69,708,815	\$ 3.275	(a) 72,115,302
24	Depreciation-Transmission	4,053,897	\$ 0.190	(a) 4,053,897
25	Amortization-Production Reg Assets	40,316,621	\$ 1.894	(c)
26	Property Taxes-Production	14,044,753	\$ 0.660	(a) 14,529,606
27	Property Taxes-Transmission	3,502,541	\$ 0.165	(a) 3,502,541
28	Hedging Line of Credit	285,295	\$ 0.013	(c)
29	Subtotal & Baseline Rate	\$ 1,358,007,087	\$ 63.805	(b) 344,648,668
30	Revenue Sensitive Items	0.9559032		
31		\$ 1,420,653,354		
32	Test Year DELIVERED Load (MWH's)	21,283,656		<-- includes Firm Wholesale
33				
34				
35				
36				
37				
38	Power Cost in Rates with Revenue Sensitive			
39	Items (the adjusted baseline)	\$ 63.805	\$ 66.748	
40	sum of (a) = Fixed Rate Component	\$ 15.683	\$ 16.406	
41	(b) = Power Cost Rate	\$ 63.805	\$ 66.748	
42	sum of (c) = Variable Power Rate Component	\$ 48.122	\$ 50.342	

(Note) Amounts presented in bold italic type have changed since the December 3, 2007 original filing.

Exhibit A-2 Transmission Rate Base

Row		Plant AMA 9/30/2007	AMA Accum Deprec/Amort	Net	Annualized Depreciation			
7								
8								
6		TRANS - COLSTRIP 1 & 2						
7	E350	100428	Land and Land Rights	\$ 10,247	\$ -	\$ 10,247		
8	E351	100127	Easements	685,927	(360,207)	325,719	13,033	
9	E353	100136	Station Equipment	1,231,131	(874,485)	356,646	25,977	
10	E354	100145	Towers & Fixtures	14,474,343	(8,014,007)	6,460,336	241,722	
11	E355	100149	Poles & Fixtures	49,007	(45,717)	3,290	1,622	
12	E356	100157	OH Conductors & Devices	13,158,153	(7,836,950)	5,321,203	277,637	
13	E359	100170	Roads & Trails	113,968	(59,703)	54,265	1,630	
14		TOTAL COLSTRIP 1&2 TRANSMISSION			29,722,775	(17,191,069)	12,531,705	561,620
15								
16		TRANS - COLSTRIP 3 & 4						
17	E351	100128	Easements	1,071,124	(549,247)	521,877	20,351	
18	E352	100132	Structures & Improvements	496,711	(257,560)	239,152	8,444	
19	E353	100137	Station Equipment	18,174,239	(9,862,443)	8,311,796	383,636	
20	E354	100146	Towers & Fixtures	20,520,449	(11,029,237)	9,491,212	342,640	
21	E355	100150	Poles & Fixtures	88,692	(49,721)	38,970	2,936	
22	E356	100158	OH Conductors & Devices	19,991,226	(11,651,182)	8,340,044	421,815	
23	E359	100171	Roads & Trails	341,015	(175,733)	165,282	4,877	
24		TOTAL COLSTRIP 3&4 TRANSMISSION			60,683,456	(33,575,123)	27,108,333	1,184,699
25								
26		TRANS - 3RD NW-SW INTERTIE						
27	E350	100430	Land and Land Rights	1,769,178	-	1,769,178	-	
28	E352	100134	Structures & Improvements	1,276,264	(319,373)	956,891	21,696	
29	E353	100143	Station Equipment	31,896,982	(9,756,046)	22,140,936	679,173	
30	E354	100147	Towers & Fixtures	22,781,417	(5,794,238)	16,987,178	380,450	
31	E355	100649	Poles & Fixtures	204,200	(52,163)	152,037	6,759	
32	E356	100164	OH Conductors & Devices	23,498,183	(8,059,225)	15,438,959	495,812	
33	E356	100437	OH Conductors & Devices	206	(42)	163	4	
34	E359	100174	Roads & Trails	59,215	(7,860)	51,356	847	
35		TOTAL 3RD NW-SW INTERTIE			81,485,645	(23,988,947)	57,496,698	1,584,741
36								
37		TRANS - NORTHERN INTERTIE						
38	E350	100881	Land and Land Rights	30,604	-	30,604		
39	E354	100879	Towers & Fixtures-Whatcom	5,744,097	(1,164,837)	4,579,260	95,926	
40	E355	100878	Poles & Fixtures-Whatcom	11,219	(3,925)	7,295	371	
41	E356	100877	OH Conductors & Devices-Whatcor	7,460,099	(2,042,568)	5,417,530	157,408	
42	E355	100647	Poles & Fixtures-Skagit	3,398,685	(955,541)	2,443,144	112,496	
43	E356	100648	OH Conductors & Devices-Skagit	5,142,699	(1,274,958)	3,867,741	108,511	
44		TOTAL NORTHERN INTERTIE			21,787,403	(5,441,829)	16,345,574	474,713
45								
46								
47		Total Transmission			\$ 193,679,280	\$ (80,196,969)	\$ 113,482,310	\$ 3,805,774
48		Accumulated Depreciation (AMA)			(80,196,969)			
49		Deferred Taxes (AMA)			(10,328,344)			
50		Transmission portion of:						
51		Colstrip Common FERC Adj, net of accum amort			3,674,439			213,630
52		Colstrip Def Depr FERC Adj, net of accum amort			594,457			34,493
53								
54		Total Transmission Rate Base			\$ 107,422,863			\$ 4,053,897

(Note) Amounts presented in bold italic type have changed since the December 3, 2007 original filing.

Row	Revenue Requirement for Colstrip					
3	Plant	713,910,714				
4	Accumulated Depreciation	(424,341,614)				
5	Deferred Taxes - AMA 9/30/2007	(60,490,992)				
6	Net Plant	<u>229,078,109</u>				A-3 Page 1
7	Rate of Return (net of Tax)	7.29%				
8	Revenue Requirement after tax	16,699,794	(Line 6 X Line 7)			
9	Plant Revenue Requirement	25,691,991	(Adjusted for Federal Tax) (Line 8 X (1 - 35%))	35.00%		
10	Expenses	<u>70,957,201</u>				
11	Total Revenue Requirement	<u>96,649,192</u>	(before revenue sensitive items)			
12						
13	Support for Revenue Requirement - Ratebase					

14	FERC	DESCRIPTION	2006 Sep	2007 Sep	13 MONTH AMA	ANNUITY RATE	ANNUALIZED DEPRECIATION	AMA ACCUM. DEPR.
15		COLSTRIP #1						
16	E311	Structures & Improvements	7,435,989	7,473,868	7,442,839	3.91%	290,983	(4,667,186)
17	E312	Boiler Plant Equipment	55,297,743	58,163,161	58,399,565	3.64%	2,135,756	(38,786,593)
18	E314	Turbo Generating Units	19,333,175	23,438,987	21,941,924	5.20%	1,177,923	(10,315,710)
19	E315	Accessory Electric Equipment	7,180,779	7,180,435	7,180,436	1.97%	141,393	(5,497,749)
20	E316	Misc. Power Plant Equipment	563,919	799,296	738,763	4.79%	38,607	(339,996)
21		TOTAL	89,811,604	97,055,746	95,703,527	3.95%	3,784,663	(59,607,233)
22		COLSTRIP #2						
23	E311	Structures & Improvements	5,822,932	5,860,809	5,829,780	2.97%	173,127	(4,308,946)
24	E312	Boiler Plant Equipment	49,622,109	49,788,214	50,336,181	3.83%	1,930,120	(32,467,864)
25	E314	Turbo Generating Units	16,983,271	20,283,196	18,935,759	5.03%	972,784	(9,192,560)
26	E315	Accessory Electric Equipment	5,070,990	5,087,939	5,071,696	2.93%	148,531	(3,300,376)
27	E316	Misc. Power Plant Equipment	588,700	824,074	761,972	4.93%	40,945	(339,989)
28		TOTAL	78,088,002	81,844,232	80,935,388	4.03%	3,265,506	(49,609,735)
29		COLSTRIP 1 & 2 COMMON						
30	E311	Structures & Improvements	31,349,014	31,349,014	31,349,014	2.77%	805,478	(23,933,769)
31	E312	Boiler Plant Equipment	7,804,511	6,485,834	7,639,677	2.66%	200,567	(5,955,725)
32	E314	Turbo Generating Units	3,845,456	3,844,103	3,845,287	2.65%	101,890	(3,018,238)
33	E315	Accessory Electric Equipment	2,375,376	2,375,376	2,375,376	2.41%	57,242	(1,692,849)
34	E316	Misc. Power Plant Equipment	6,363,663	6,289,463	6,354,388	2.82%	179,035	(4,334,267)
35	E317	Asset Retirement Obligation	540,097	540,097	540,097	0.00%	15,431	(419,218)
36		TOTAL	52,278,117	50,883,887	52,103,839	2.61%	1,359,643	(39,354,065)
37		COLSTRIP 3						
38	E311	Structures & Improvements	29,046,399	29,058,976	29,048,700	2.80%	813,340	(18,146,443)
39	E312	Boiler Plant Equipment	120,515,322	123,772,538	121,626,748	2.81%	3,392,494	(77,028,363)
40	E314	Turbo Generating Units	39,218,823	41,474,566	39,609,872	3.77%	1,503,373	(18,601,328)
41	E315	Accessory Electric Equipment	6,468,230	6,460,699	6,467,516	2.50%	161,643	(3,760,031)
42	E316	Misc. Power Plant Equipment	550,709	704,857	667,549	3.69%	26,323	(284,941)
43		TOTAL	195,799,483	201,471,636	197,420,385	2.99%	5,897,173	(117,821,706)
44		COLSTRIP 4						
45	E311	Structures & Improvements	26,588,411	26,600,987	26,590,711	2.75%	731,183	(15,408,741)
46	E312	Boiler Plant Equipment	107,860,241	108,751,249	108,211,291	2.98%	3,229,140	(60,526,081)
47	E314	Turbo Generating Units	36,166,530	37,714,991	37,405,037	3.59%	1,359,090	(16,231,636)
48	E315	Accessory Electric Equipment	5,669,307	5,670,535	5,669,687	2.54%	144,026	(2,976,522)
49	E316	Misc. Power Plant Equipment	748,198	902,346	865,038	3.26%	29,694	(382,886)
50		TOTAL	177,032,686	179,640,108	178,741,764	3.07%	5,493,132	(95,525,866)
51		COLSTRIP 3 & 4 COMMON						
52	E311	Structures & Improvements	70,602,621	70,574,232	70,599,073	2.53%	1,740,035	(43,774,562)
53	E312	Boiler Plant Equipment	18,959,641	18,727,316	18,930,601	2.68%	506,508	(11,564,327)
54	E314	Turbo Generating Units	13,373	10,515	13,016	49.28%	5,746	106,746
55	E315	Accessory Electric Equipment	7,652,070	7,652,070	7,652,070	2.32%	177,507	(4,346,380)
56	E316	Misc. Power Plant Equipment	4,639,637	4,613,132	4,636,324	2.70%	125,011	(2,480,469)
57	E317	Asset Retirement Obligation	333,978	333,978	333,978	0.00%	7,590	(206,204)
58		TOTAL	102,201,321	101,911,244	102,165,062	2.51%	2,562,397	(62,265,196)
59		COLSTRIP 1-4 COMMON						
60	E316	Misc. Power Plant Equip.	251,534	251,534	251,534	2.23%	5,609	(158,412)
61		TOTAL	251,534	251,534	251,534	2.23%	5,609	(158,412)
62								
63		Subtotal before Colstrip FERC Adjustments (Line 63 + 65)	695,462,748	713,058,387	707,321,499	3.16%	22,368,124	(424,341,614)
64		ARO - Electric Colstrip 1-4 (Acct: 23001021 - 1031) Adj (AMA is Net of Accum. Amort.)			(1,903,266)		91,109	
65		Colstrip Common FERC Adj. (AMA is Net of Accum. Amort.)			6,100,301		354,669	
66		Colstrip Def Depr FERC Adj. (AMA is Net of Accum. Amort.)			2,392,180		104,311	
67		Totals			713,910,714	3.21%	22,918,212	(424,341,614)

(Note) Amounts presented in bold italic type have changed since the December 3, 2007 original filing.

**PUGET SOUND ENERGY
 PRODUCTION ADJUSTMENT
 FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2007
 GENERAL RATE INCREASE**

LINE NO.	DESCRIPTION	PROFORMA AND RESTATED	PRODUCTION 3.337%	FIT 35%
1	<u>O&M ON PRODUCTION PROPERTY</u>			
2	PRODUCTION WAGE INCREASE:			
3	PURCHASED POWER	\$ 172,558	\$ (5,758)	\$ 2,015
4	OTHER POWER SUPPLY	813,586	(27,149)	9,502
5	TOTAL PRODUCTION WAGE INCREASE	<u>986,144</u>	<u>(32,908)</u>	<u>11,517</u>
6				
7	ADMIN & GENERAL EXPENSES			
8	PAYROLL OVERHEADS	2,726,252	(90,975)	31,841
9	PROPERTY INSURANCE	2,306,817	(76,978)	26,942
10	TOTAL ADMIN & GENERAL EXPENSES	<u>5,033,069</u>	<u>(167,954)</u>	<u>58,783</u>
11				
12	DEPRECIATION / AMORTIZATION:			
13	DEPRECIATION	66,308,627	(2,212,719)	432,362
14	AMORTIZATION	5,806,675	(193,769)	63,615
15	TOTAL DEPRECIATION AND AMORTIZATION (FERC 403)	<u>72,115,302</u>	<u>(2,406,488)</u>	<u>495,978</u>
16	TAXES OTHER-PRODUCTION PROPERTY:			
17	PROPERTY TAXES - WASHINGTON	6,815,622	(227,437)	79,603
18	PROPERTY TAXES - MONTANA	7,713,984	(257,416)	90,095
19	ELECTRIC ENERGY TAX	1,654,454	(55,209)	19,323
20	PAYROLL TAXES	1,192,660	(39,799)	13,930
21	TOTAL TAXES OTHER	<u>17,376,720</u>	<u>(579,861)</u>	<u>202,951</u>
22				
23	<u>O&M ON REGULATORY ASSETS:</u>			
24	CABOT	\$ -	-	-
25	TENASKA	31,942,000	(1,065,905)	373,067
26	BEP	3,526,620	(117,683)	41,189
27	WHITE RIVER PLANT COSTS	1,494,702	(49,878)	17,457
28	WHITE RIVER RELICENSING & CWIP	-	-	-
29	CANWEST	-	-	-
30	HOPKINS RIDGE PREPAID TRANSMISSION	2,034,455	(67,890)	23,761
31	HOPKINS RIDGE INFILL MITIGATION CREDIT	(1,451,500)	48,437	(16,953)
32	<i>GOLDENDALE FIXED COST DEFERRAL (NEW)</i>	<i>4,162,154</i>	<i>(138,891)</i>	<i>48,612</i>
33	TOTAL ADJUSTMENT TO O&M ON REGULATORY ASSETS	<u>\$ 41,708,431</u>	<u>\$ (1,391,810)</u>	<u>\$ 487,133</u>
34	INCREASE(DECREASE) EXPENSE		(4,579,020)	
35	INCREASE(DECREASE) FIT			1,256,362
36	INCREASE(DECREASE) NOI			<u>\$ 3,322,658</u>
37				
38	<u>PRODUCTION PROPERTY RATE BASE:</u>			
39	DEPRECIABLE PRODUCTION PROPERTY	\$ 2,121,905,426	\$ (70,807,984)	
40	LESS PRODUCTION PROPERTY ACCUM DEPR.	<i>(995,549,186)</i>	<i>33,221,476</i>	
41	NON-DEPRECIABLE PRODUCTION PROPERTY	80,465,857	(2,685,146)	
42	LESS PRODUCTION PROPERTY ACCUM AMORT.	(4,422,650)	147,584	
43	COLSTRIP COMMON FERC ADJUSTMENT	6,100,301	(203,567)	
44	COLSTRIP DEFERRED DEPRECIATION FERC ADJ.	1,797,723	(59,990)	
45	ENCOGEN ACQUISITION ADJUSTMENT	41,341,033	(1,379,550)	
46	NET PRODUCTION PROPERTY	<u>1,251,638,505</u>	<u>(41,767,177)</u>	
47	DEDUCT:			
48	LIBR. DEPREC. PRE 1981 (EOP)	(372,848)	12,442	
49	LIBR. DEPREC. POST 1980 (EOP)	(144,240,857)	4,813,317	
50	OTHER DEF. TAXES (EOP)	(3,295,458)	109,969	
51	SUBTOTAL	<u>(147,909,163)</u>	<u>4,935,729</u>	
52				
53	ADJUSTMENT TO PRODUCTION RATE BASE	<u>\$ 1,103,729,341</u>	<u>\$ (36,831,448)</u>	<u>\$ 1,066,897,893</u>
54				
55	<u>REGULATORY ASSETS RATE BASE:</u>			
56	CABOT	21,125	(705)	
57	TENASKA	94,583,875	(3,156,264)	
58	BEP	19,609,943	(654,384)	
59	WHITE RIVER PLANT COSTS	33,499,702	(1,117,885)	
60	WHITE RIVER RELICENSING & CWIP	21,740,384	(725,477)	
61	CANWEST	(0)	-	
62	HOPKINS RIDGE PREPAID TRANSMISSION	4,614,747	(153,994)	
63	HOPKINS RIDGE INFILL MITIGATION CREDIT	(1,440,474)	48,069	
64	<i>GOLDENDALE FIXED COST DEFERRAL (NEW)</i>	<i>6,763,253</i>	<i>(225,690)</i>	
65				
66	ADJUSTMENT TO REGULATORY ASSETS RATE BASE	<u>\$ 179,392,556</u>	<u>\$ (5,986,330)</u>	<u>\$ 173,406,226</u>
67				
68	TOTAL ADJUSTMENT TO RATEBASE (LINE 56 + LINE 67)		<u>\$ (42,817,779)</u>	

(Note) Amounts presented in bold italic type have changed since the December 3, 2007 original filing.

**PUGET SOUND ENERGY
 POWER COSTS
 FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2007
 GENERAL RATE INCREASE**

LINE NO.	DESCRIPTION	ACTUAL	PROFORMA	INCREASE (DECREASE)
1	SALES FOR RESALE	\$ 268,574,887	<i>\$ 14,704,466</i>	<i>\$ (253,870,421)</i>
2				
3	PURCHASES/SALES OF NON-CORE GAS	4,267,784	<i>149,656</i>	<i>(4,118,128)</i>
4	WHEELING FOR OTHERS	10,583,713	<i>9,986,183</i>	<i>(597,530)</i>
5		<u>14,851,497</u>	<u><i>10,135,839</i></u>	<u><i>(4,715,658)</i></u>
6				
7	TOTAL OPERATING REVENUES	<u>283,426,385</u>	<u><i>24,840,306</i></u>	<u><i>(258,586,079)</i></u>
8				
9	FUEL	\$ 119,309,169	<i>\$ 180,118,093</i>	<i>\$ 60,808,924</i>
10				
11	PURCHASED AND INTERCHANGED	990,181,182	<i>749,834,601</i>	<i>(240,346,581)</i>
12	HEDGING	-	<i>285,295</i>	<i>285,295</i>
13	RATE DISALLOWANCES FOR MARCH POIN	-	<i>(8,459,126)</i>	<i>(8,459,126)</i>
14	SUBTOTAL PURCHASED AND INTERCHAN	<u>\$ 990,181,182</u>	<u><i>\$ 741,660,770</i></u>	<u><i>\$ (248,520,412)</i></u>
15	WHEELING	63,827,743	<i>67,657,484</i>	<i>3,829,741</i>
16	SCH. 94 - RES./FARM CREDIT	-	-	-
17	TOTAL PRODUCTION EXPENSES	<u>\$ 1,173,318,094</u>	<u><i>\$ 989,436,347</i></u>	<u><i>\$ (183,881,747)</i></u>
18	HYDRO AND OTHER POWER	79,069,006	<i>95,396,787</i>	<i>16,327,780</i>
19	TRANS. EXP. INCL. 500KV O&M	<i>1,175,688</i>	<i>1,136,455</i>	<i>(39,233)</i>
20				
21	TOTAL OPERATING EXPENSES	<u><i>\$ 1,253,562,789</i></u>	<u><i>\$ 1,085,969,589</i></u>	<u><i>\$ (167,593,199)</i></u>
22				
23	INCREASE (DECREASE) OPERATING INCOM	<i>\$ (970,136,404)</i>	<i>\$ (1,061,129,284)</i>	<i>\$ (90,992,880)</i>
24				
25	REDUCTION TO STATE UTILITY TAX SAVI	3.85%		<i>(23,005)</i>
26	INCREASE (DECREASE) INCOME			<i>\$ (90,969,875)</i>
27	INCREASE (DECREASE) FIT @	35%		<i>(31,839,456)</i>
28	INCREASE (DECREASE) NOI			<u><i>\$ (59,130,419)</i></u>

(Note) Amounts presented in bold italic type have changed since the December 3, 2007 original filing.

**Exhibit D: Regulatory Assets and Liabilities net of Accumulated Amortization and Deferred Taxes (PCA Periods)
 2007 GRC**

Ref	Description	12 Months Ended December 31		PCA Period						
		Balance		AMA Ratebase		Return			Monthly	
		Asset Amort	net of AA & ADFIT	Asset Amort	net of AA & ADFIT	A.T. %	Amount	Pre Tax		
		(Note 1)	(Note 1)							
9										
10	Cabot Buyout			G/L Accts #18230171 and #28300461 and Order #54756012						
11	Beginning \$		12,588,000							
12	Dec 2000 \$	(312,000)	8,864,000							
13	Dec 2001 \$	(741,000)	9,144,000							
14	Dec 2002 \$	(1,070,000)	8,999,000							
15	Dec 2003 \$	(1,409,000)	8,174,000							
16	Dec 2004 \$	(1,768,000)	7,007,000							
17	Dec 2005 \$	(2,163,000)	5,464,000	(1,965,500)	8,621,792	6/05	7.3%&7.01%	621,239	955,752	79,646
18	Dec 2006 \$	(2,614,000)	3,491,000	(2,388,500)	5,410,125	6/06	7.01%	379,250	583,461	48,622
19				(1,307,000)	3,984,333	12/06	7.01%	279,302	429,695	35,808
20	Dec 2007 \$	(3,078,000)	1,374,000	(3,078,000)	2,791,458	12/07	7.01%&7.06%	197,031	303,125	25,260
21	Dec 2008 \$	(1,410,000)	-	(1,410,000)	691,208	12/08	7.06%&7.29%	49,199	75,690	6,308
22	Dec 2009 \$	-	-	-	-	12/09	7.29%	-	-	-
23										
24										
25	Tenaska			G/L Accts #18230001 and #28300451 and Order #55500423						
26	Beginning \$		215,000,000							
27	Dec 1998 \$	(1,952,000)	218,848,000							
28	Dec 1999 \$	(3,863,000)	220,920,000							
29	Dec 2000 \$	(5,463,000)	221,517,000							
30	Dec 2001 \$	(7,382,000)	220,296,000							
31	Dec 2002 \$	(9,494,000)	215,604,000							
32	Dec 2003 \$	(11,924,000)	204,355,000							
33	Dec 2004 \$	(14,744,000)	190,445,000							
34	Dec 2005 \$	(17,908,000)	173,550,000	(16,326,000)	198,322,583	6/05	7.3%&7.01%	14,290,039	21,984,675	1,832,056
35	Dec 2006 \$	(20,615,000)	154,100,000	(19,261,500)	173,230,500	6/06	7.01%	12,143,458	18,682,243	1,556,854
36				(10,307,500)	158,961,667	12/06	7.01%	11,143,213	17,143,404	1,428,617
37	Dec 2007 \$	(24,343,000)	131,477,000	(24,343,000)	142,912,958	12/07	7.01%&7.06%	10,087,306	15,518,932	1,293,244
38	Dec 2008 \$	(28,272,000)	104,886,000	(28,272,000)	118,181,042	12/08	7.06%&7.29%	8,411,868	12,941,335	1,078,445
39	Dec 2009 \$	(32,676,000)	74,153,000	(32,676,000)	89,519,208	12/09	7.29%	6,525,950	10,039,924	836,660
40	Dec 2010 \$	(37,533,000)	38,851,000	(37,533,000)	56,501,833	12/10	7.29%	4,118,984	6,336,898	528,075
41	Dec 2011 \$	(40,629,000)	-	(40,629,000)	19,424,708	12/11	7.29%	1,416,061	2,178,556	181,546
42	Dec 2012 \$	-	-	-	-	12/12	7.29%	-	-	-
43										

44											
45	BEP			G/L Accts #18230071 and #18230081 and Order #55500007							
46	Beginning		54,662,561								
47	Dec 2002	\$	(3,526,620)	51,135,941							
48	Dec 2003	\$	(3,526,620)	47,609,321							
49	Dec 2004	\$	(3,526,620)	44,082,701							
50	Dec 2005	\$	(3,526,620)	40,556,081	(3,526,620)	44,082,701	6/05	7.3%&7.01%	3,176,358	4,886,704	407,225
51	Dec 2006	\$	(3,526,620)	37,029,461	(3,526,620)	40,556,081	6/06	7.01%	2,842,981	4,373,817	364,485
52					(1,763,310)	37,911,116	12/06	7.01%	2,657,569	4,088,568	340,714
53	Dec 2007	\$	(3,526,620)	22,808,103	(3,526,620)	24,500,027	12/07	7.01%&7.06%	1,729,299	2,660,460	221,705
54	Dec 2008	\$	(3,526,620)	20,409,483	(3,526,620)	21,608,793	12/08	7.06%&7.29%	1,538,067	2,366,256	197,188
55	Dec 2009	\$	(3,526,620)	18,010,863	(3,526,620)	19,210,173	12/09	7.29%	1,400,422	2,154,495	179,541
56	Dec 2010	\$	(3,526,620)	15,612,243	(3,526,620)	16,811,553	12/10	7.29%	1,225,562	1,885,480	157,123
57	Dec 2011	\$	(3,526,620)	13,213,623	(3,526,620)	14,412,933	12/11	7.29%	1,050,703	1,616,466	134,705
58	Dec 2012	\$	(3,526,620)	10,815,003	(3,526,620)	12,014,313	12/12	7.29%	875,843	1,347,451	112,288
59	Dec 2013	\$	(3,526,620)	8,416,383	(3,526,620)	9,615,693	12/13	7.29%	700,984	1,078,437	89,870
60	Dec 2014	\$	(3,526,620)	6,017,763	(3,526,620)	7,217,073	12/14	7.29%	526,125	809,422	67,452
61	Dec 2015	\$	(3,526,620)	3,619,143	(3,526,620)	4,818,453	12/15	7.29%	351,265	540,408	45,034
62	Dec 2016	\$	(3,526,620)	1,220,523	(3,526,620)	2,419,833	12/16	7.29%	176,406	271,394	22,616
63	Dec 2017	\$	(1,763,261)	0	(1,763,261)	309,550	12/17	7.29%	22,566	34,717	2,893
64	Dec 2018	\$	-	0	-	0	12/18	7.29%	0	0	0
65											
66											
67	White River Relicensing (Note 2)				G/L Accts #18230641, #18236021, 6031, 6041, 6051, 6061, 6071, #18230691, #19000021 and #28300011						
68	Beginning	\$		20,545,452							
69	Dec 2004	\$		15,194,768							
70	Dec 2005	\$		17,134,558	-	15,867,232	6/05	7.3%&7.01%	362,638	557,905	46,492
71	Dec 2006	\$		21,307,241	-	16,727,249	6/06	7.01%	1,172,580	1,803,969	150,331
72					-	19,952,479	12/06	7.01%	1,398,669	2,151,798	179,317
73	Dec 2007	\$		23,801,059	-	23,235,098	12/07	7.01%&7.06%	1,640,016	2,523,101	210,258
74	Dec 2008	\$		21,740,384	-	21,826,245	12/08	7.06%&7.29%	1,553,544	2,390,068	199,172
75	Dec 2009	\$		21,740,384	-	21,740,384	12/09	7.29%	1,584,874	2,438,268	203,189
76	Dec 2010	\$		21,740,384	-	21,740,384	12/10	7.29%	1,584,874	2,438,268	203,189
77	Dec 2011	\$		21,740,384	-	21,740,384	12/11	7.29%	1,584,874	2,438,268	203,189
78											
79											
80	White River Plant Costs				G/L Accts #18220011, #18220021, #18220031, #18220041 and #18220051 and Order #40700015						
81	Beginning	\$		43,419,577	DFIT included in #28200121						
82	Dec 2004	\$	(1,494,702)	42,052,182							
83	Dec 2005	\$	(1,494,702)	40,832,250	(1,494,702)	42,108,377	6/05	7.3%&7.01%	3,034,099	4,667,844	388,987
84	Dec 2006	\$	(1,494,702)	39,625,900	(1,494,702)	40,832,156	6/06	7.01%	2,862,334	4,403,591	366,966
85					(747,351)	39,923,952	12/06	7.01%	2,798,669	4,305,645	358,804
86	Dec 2007	\$	(1,494,702)	36,050,027	(1,494,702)	37,628,503	12/07	7.01%&7.06%	2,655,954	4,086,083	340,507

87	Dec 2008	\$	(1,494,702)	34,112,846	(1,494,702)	35,041,392	12/08	7.06%&7.29%	2,494,170	3,837,184	319,765
88	Dec 2009	\$	(1,494,702)	32,273,000	(1,494,702)	33,192,923	12/09	7.29%	2,419,764	3,722,714	310,226
89	Dec 2010	\$	(1,494,702)	30,433,154	(1,494,702)	31,353,077	12/10	7.29%	2,285,639	3,516,368	293,031
90	Dec 2011	\$	(1,494,702)	28,593,308	(1,494,702)	29,513,231	12/11	7.29%	2,151,515	3,310,022	275,835
91											
92											
93	Canwest Liability				G/L Accts #25400021, #14300061 and #19000451 and Order #547 / #456						
94	Beginning	\$	-	-							
95	Dec 2004	\$	-	(977,293)							
96	Dec 2005	\$	632,917	(6,170,942)	-	(1,317,326)	6/05	7.3%&7.01%	(62,513)	(96,174)	(8,014)
97	Dec 2006	\$	3,797,503	(3,702,565)	2,531,669	(5,490,031)	6/06	7.01%	(384,851)	(592,079)	(49,340)
98					1,898,751	(4,319,660)	12/06	7.01%	(302,808)	(465,859)	(38,822)
99	Dec 2007	\$	3,797,503	(1,234,188)	3,797,503	(2,468,377)	12/07	7.01%&7.06%	(174,227)	(268,041)	(22,337)
100	Dec 2008	\$	1,898,751	(0)	1,898,751	(308,547)	12/08	7.06%&7.29%	(21,962)	(33,787)	(2,816)
101	Dec 2009	\$	-	-	-	-	12/09	7.29%	-	-	-
102											
103											
104	Hopkins Ridge Prepaid Transm (Notes 3/4)				G/L Acct #18230231 and #18230371 and Order #56500011						
105	Beginning	\$	-	10,750,000							
106	Dec 2005	\$	-	10,750,000	-	-	6/05	7.3%&7.01%	-	-	-
107	Dec 2006	\$	(1,872,029)	8,857,971	(367,909)	6,670,465	6/06	7.01%	467,600	719,384	59,949
108					(1,504,121)	9,365,525	12/06	7.01%	656,523	1,010,036	84,170
109	Dec 2007	\$	(1,119,300)	7,220,062	(1,119,300)	8,276,042	12/07	7.01%&7.06%	584,153	898,696	74,891
110	Dec 2008	\$	(1,928,714)	5,291,348	(1,928,714)	6,265,851	12/08	7.06%&7.29%	445,990	686,138	57,178
111	Dec 2009	\$	(2,056,243)	3,235,105	(2,056,243)	4,273,840	12/09	7.29%	311,563	479,328	39,944
112	Dec 2010	\$	(2,191,619)	1,043,486	(2,191,619)	2,150,783	12/10	7.29%	156,792	241,219	20,102
113	Dec 2011	\$	(1,043,486)	(0)	(1,043,486)	240,274	12/11	7.29%	17,516	26,948	2,246
114	Dec 2012	\$	-	(0)	-	(0)	12/12	7.29%	(0)	(0)	(0)
115											
116											
117	Hopkins Ridge Mitigation Credit										
118	Dec 2008	\$	(241,917)	(1,729,704)	(241,917)	(464,682)	12/08	7.06%&7.29%	(33,075)	(50,885)	(4,240)
119	Dec 2009	\$	(1,451,500)	(786,229)	(1,451,500)	(1,257,967)	12/09	7.29%	(91,706)	(141,086)	(11,757)
120	Dec 2010	\$	(1,209,583)	-	(1,209,583)	(327,595)	12/10	7.29%	(23,882)	(36,741)	(3,062)
121											
122											
123	Goldendale Fixed Cost Deferral										
124	Dec 2008	\$	(693,692)	7,665,053	(693,692)	7,812,600	12/08	7.06%&7.29%	556,084	855,513	71,293
125	Dec 2009	\$	(4,162,154)	4,959,653	(4,162,154)	6,312,353	12/09	7.29%	460,171	707,955	58,996
126	Dec 2010	\$	(4,162,154)	2,254,253	(4,162,154)	3,606,953	12/10	7.29%	262,947	404,534	33,711
127	Dec 2011	\$	(3,468,462)	0	(3,468,462)	939,180	12/11	7.29%	68,466	105,333	8,778
128											
129											

Period	From	To	Asset Amort	AMA Ratebase as of	A.T. %	Return		
						Amount	Pre Tax	Monthly
<i>(Annualized)</i>								
PCA #3	Jul 2004	Jun 2005	(23,312,822)	307,685,359 6/05	7.3%&7.01%	21,421,859	32,956,707	2,746,392
PCA #4	Jul 2005	Jun 2006	(24,507,562)	277,936,545 6/06	7.01%	19,483,352	29,974,387	2,497,866
PCA #5	Jul 2006	Dec 2006	(13,730,530)	265,779,411 12/06	7.01%	18,631,137	28,663,287	2,388,607
PCA #6	Jan 2007	Dec 2007	(29,764,119)	236,875,710 12/07	7.01%&7.06%	16,719,531	25,722,356	2,143,530
PCA #7	Jan 2008	Dec 2008	(35,668,893)	210,653,903 12/08	7.06%&7.29%	14,993,883	23,067,512	1,922,293
PCA #8	Jan 2009	Dec 2009	(45,367,218)	172,990,915 12/09	7.29%	12,611,038	19,401,596	1,616,800
PCA #9	Jan 2010	Dec 2010	(50,117,678)	131,836,987 12/10	7.29%	9,610,916	14,786,025	1,232,169
			-	-				

6 Month Time Period

Note (1) Amounts in these columns are net of accumulated amortization AND the associated Deferred FIT liability / asset.

Note (2) During the 2004 General Rate Case filed under WUTC Docket No. UE-040640, et al., it was agreed that the return of the White River Relicensing costs would be delayed until the sale of White River is complete. At that time, the Commission can make a final determination in a separate proceeding regarding the application of the proceeds against the deferred costs and the disposition of any remaining balance.

Note (3) Because Hopkins Ridge Prepaid Transmission regulatory asset was projected to the entire 12 months of the rate year in UE-050870, a full year's return is allowed for PCA 4 when the Power Cost Baseline Rate is in effect from UE-050870.

Note (4) Asset amortization for the 12 months ending December 2006 is per the interim Hopkins Ridge amortization schedule. Asset amortization for the 6 months ending June 2006 is per the old Hopkins Ridge amortization schedule. Asset amortization for the 6 months ending December 2006 is the difference between the previous two.