

**BEFORE THE WASHINGTON  
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Complainant,

v.

CASCADE NATURAL GAS CO.,

Respondent.

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DOCKET UG-240008

**MICHAEL P. GORMAN  
ON BEHALF OF THE  
WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL  
PUBLIC COUNSEL UNIT**

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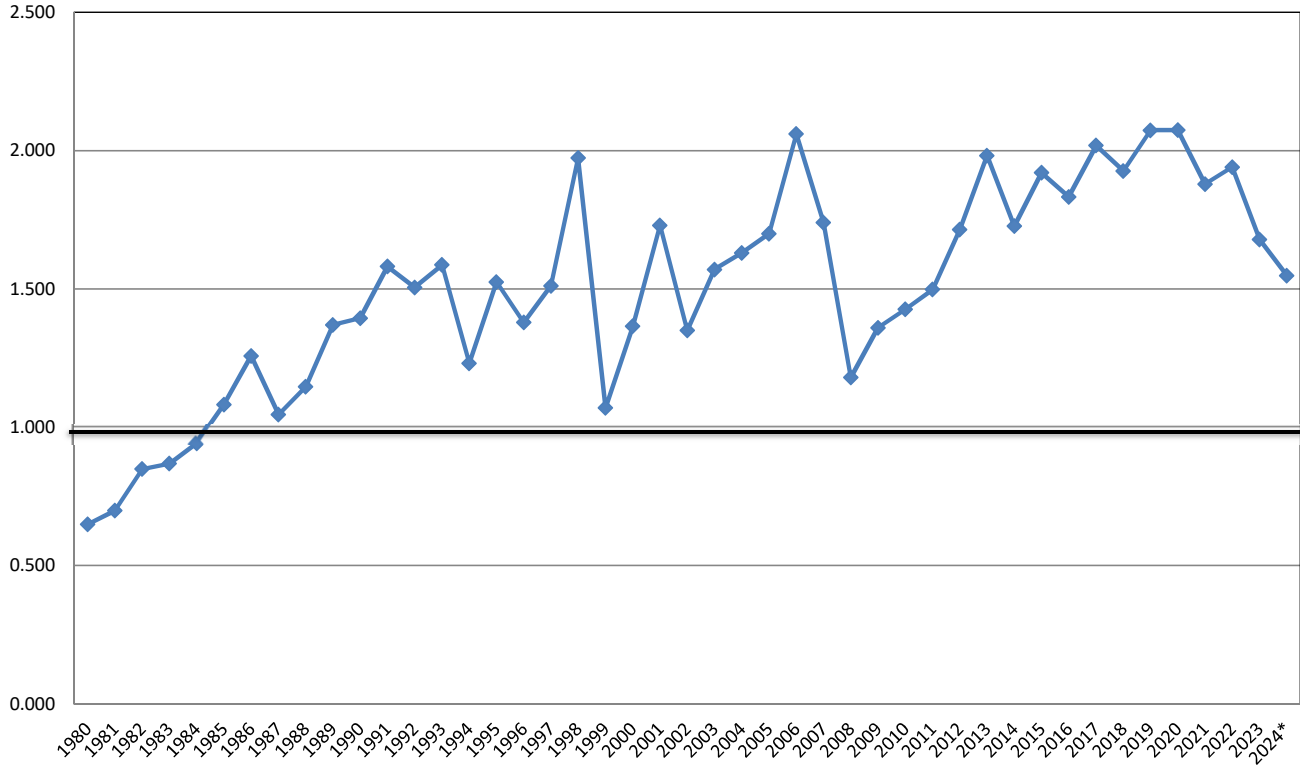
**EXHIBIT MPG-14**

Common Stock Market/Book Ratio

September 25, 2024

# Cascade Natural Gas Corporation

## Common Stock Market/Book Ratio



Source:  
1980 - 2000: Mergent Public Utility Manual.  
2001 - 2015: AUS Utility Reports, multiple dates.  
2016 - 2023: Value Line Investment Survey, multiple dates.  
\* Value Line Investment Survey Reports, May 24, June 7, July 19, and August 9, 2024.