

Exhibit No. \_\_\_\_ (SGH-7)  
Docket Nos. UE-060266/UG-060267  
Witness: Stephen G. Hill

**BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION  
COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.**

**Respondent.**

**DOCKET NO. UE-060266**

**DOCKET NO. UG-060267**

**EXHIBIT TO DIRECT TESTIMONY OF**

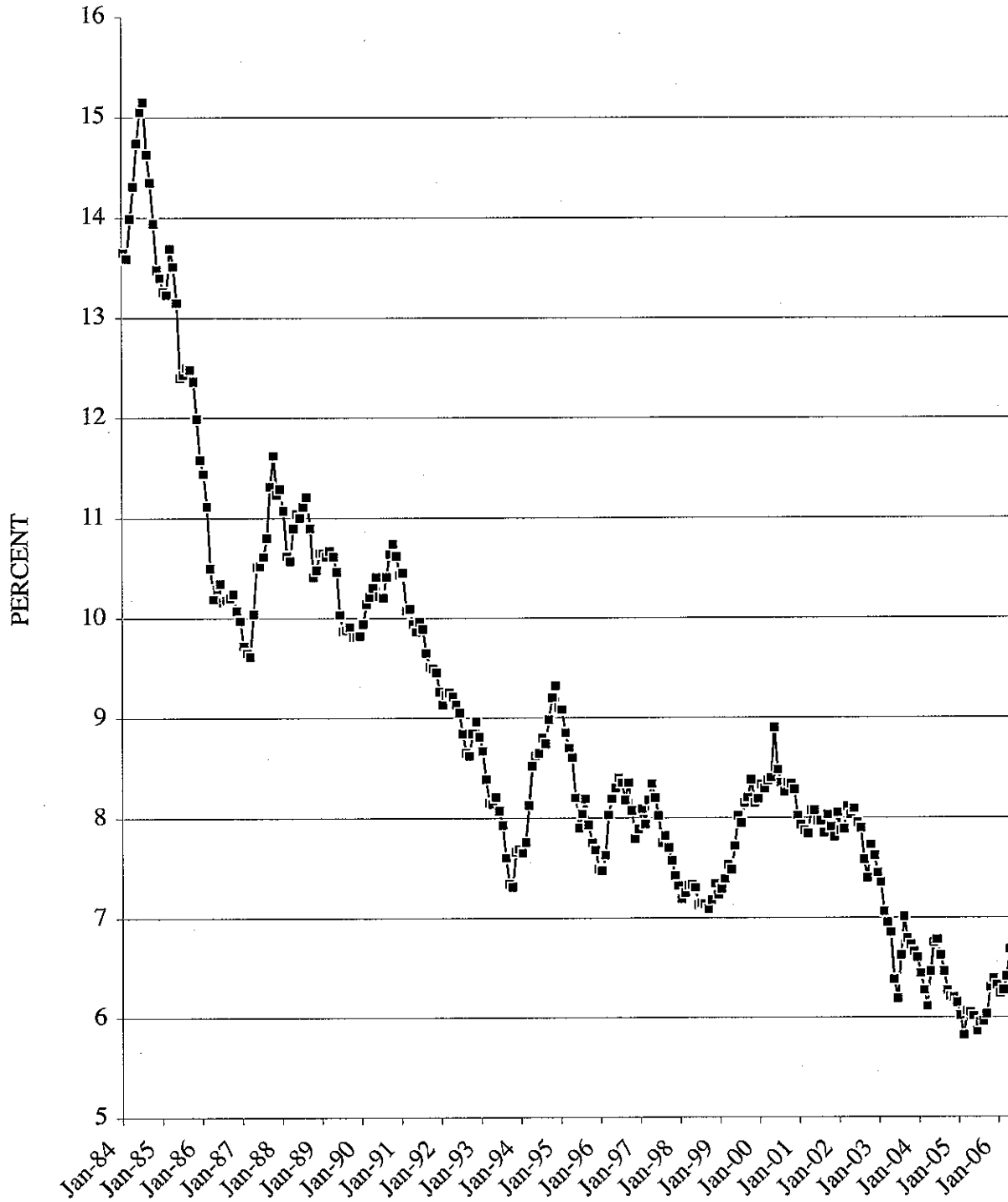
**STEPHEN G. HILL**

**ON BEHALF OF STAFF OF  
WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION**

*Moody's BAA Bond Yields: 1984-2005 and 1968-2006*

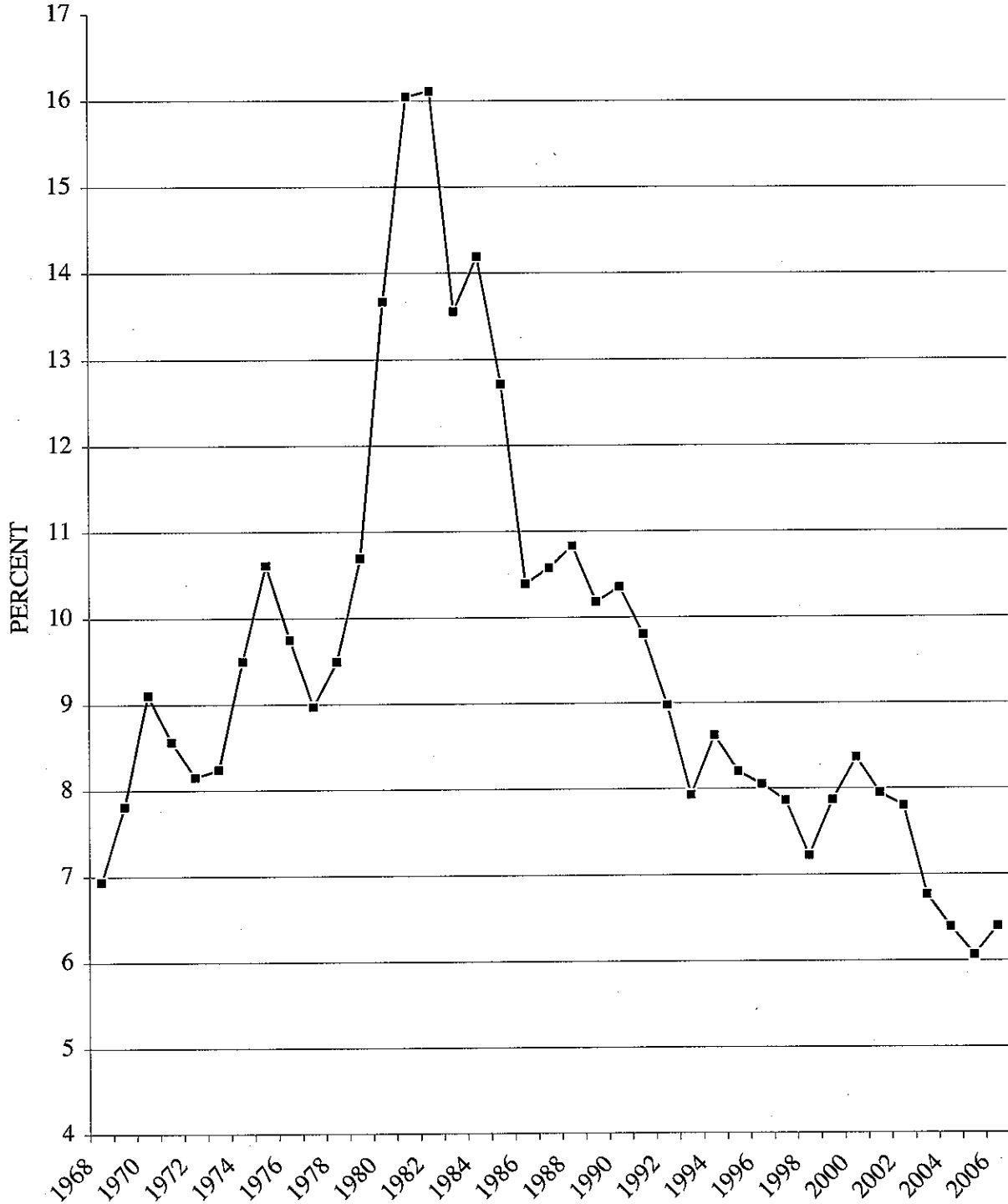
July 25, 2006

**PUGET SOUND ENERGY**  
**MOODY'S BAA BOND YIELDS**  
1984-2005



Data from Federal Reserve Release H.15.

**PUGET SOUND ENERGY**  
**MOODY'S BAA BOND YIELDS**  
1968-2006



Data from Federal Reserve Release H.15.