

EXHIBIT NO. ___(SML-11)
DOCKET NO. UG-040640, *et al.* (consolidated)
2004 PSE GENERAL RATE CASE
WITNESS: SUSAN MCLAIN

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UG-040640
Docket No. UE-040641
(*consolidated*)

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

For an Order Regarding the Accounting
Treatment for Certain Costs of the Company's
Power Cost Only Rate Filing.

Docket No. UE-031471 (*consolidated*)

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

For an Accounting Order Authorizing
Deferral and Recovery of the Investment
and Costs Related to the White River
Hydroelectric Project.

Docket No. UE-032043 (*consolidated*)

SECOND EXHIBIT TO THE
PREFILED REBUTTAL TESTIMONY OF
SUSAN MCLAIN (NONCONFIDENTIAL)
ON BEHALF OF PUGET SOUND ENERGY, INC.

NOVEMBER 3, 2004

	Current catastrophic event definition, 25% of customers out of power	Proposal by Mr. Russell	PSE proposal
	Note 1	IEEE/\$7million deferral	IEEE/\$5million deferral
"Catastrophic" storm cost deferral, using events between 1999 - 2003	\$13,953,054	\$10,132,362	\$14,232,864
Average deferral per "Cata/IEEE)	Note 2	Note 4	
	\$6,976,527	\$5,066,181	\$7,116,432
Change in deferral amount using proposed criteria in comparison to current catastrophic event definition.		\$3,820,692	(\$279,810)

Notes:

1. Exhibit No. ___ (SML-10), Mr. Russell's analysis of storm data, Data Resuest Response No. 58, Column D, line 23
2. Exhibit No. ___ (SML-10), Mr. Russell's analysis of storm data, Data Resuest Response No. 58, Column D, line 25
3. Exhibit No. ___ (SML-10), Mr. Russell's analysis of storm data, Data Resuest Response No. 58, Column G, line 23
4. Exhibit No. ___ (SML-10), Mr. Russell's analysis of storm data, Data Resuest Response No. 58, Column G, line 25