

**Exh. DCP-5
Docket UG-170929
Witness: David C. Parcell**

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

**CASCADE NATURAL GAS
CORPORATION,**

Respondent.

DOCKET UG-170929

**EXHIBIT TO
TESTIMONY OF**

David C. Parcell

**ON BEHALF OF STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Cascade History of Credit Ratings

February 15, 2018

**CASCADE NATURAL GAS AND MDU RESOURCES
HISTORY OF CREDIT RATINGS**

Year	Cascade Natural Gas		MDU Resources	
	Fitch	S&P	Fitch	S&P
2012	A-	BBB+	A-	BBB+
2013	A-	BBB+	A-	BBB+
2014	A-	BBB+	BBB+	BBB+
2015	A-	BBB+	BBB+	BBB+
2016	A-	BBB+	BBB+	BBB+
2017	A-	BBB+	BBB+	BBB+

Source: Response to UTC Staff Data Request No. 31.