

**BEFORE THE WASHINGTON
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Complainant,

v.

CASCADE NATURAL GAS CO.,

Respondent.

DOCKET UG-240008

**MICHAEL P. GORMAN
ON BEHALF OF THE
WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL
PUBLIC COUNSEL UNIT**

EXHIBIT MPG-7

Consensus Analysts' Growth Rates

September 25, 2024

Cascade Natural Gas Corporation

Consensus Analysts' Growth Rates

<u>Line</u>	<u>Company</u>	<u>Zacks</u>		<u>MI</u>		<u>Yahoo! Finance</u>		<u>Average of Growth Rates (7)</u>
		<u>Estimated Growth %¹</u>	<u>Number of Estimates</u>	<u>Estimated Growth %²</u>	<u>Number of Estimates</u>	<u>Estimated Growth %³</u>	<u>Number of Estimates</u>	
		(1)	(2)	(3)	(4)	(5)	(6)	
1	Atmos Energy Corporation	7.00%	N/A	7.00%	1	7.40%	N/A	7.13%
2	NiSource Inc.	6.00%	N/A	7.17%	3	7.50%	N/A	6.89%
3	Northwest Natural Holding Company	N/A	N/A	4.40%	5	2.80%	N/A	3.60%
4	ONE Gas, Inc.	5.00%	N/A	3.00%	2	5.00%	N/A	4.33%
5	Spire Inc.	5.00%	N/A	6.45%	3	6.36%	N/A	5.94%
6	Average	5.75%	N/A	5.60%	3	5.81%	N/A	5.58%

Sources:

¹ Zacks, <http://www.zacks.com/>, downloaded on August 16, 2024.

² S&P Global Market Intelligence, <https://platform.mi.spglobal.com>, downloaded on August 16, 2024.

³ Yahoo! Finance, <https://finance.yahoo.com/>, downloaded on August 16, 2024.