

**BEFORE THE WASHINGTON
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Complainant,

v.

CASCADE NATURAL GAS CO.,

Respondent.

DOCKET UG-240008

**MICHAEL P. GORMAN
ON BEHALF OF THE
WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL
PUBLIC COUNSEL UNIT**

EXHIBIT MPG-3

Rate of Return

September 25, 2024

Cascade Natural Gas Corporation

Rate of Return (December 31, 2024)

<u>Line</u>	<u>Description</u>	<u>Amount</u> (1)	<u>Weight</u> (2)	<u>Cost</u> (3)	Weighted <u>Cost</u> (4)
1	Long-Term Debt	\$ 510,287,483	47.50%	4.92%	2.34%
2	Short-Term Debt	\$ 59,102,250	5.50%	7.46%	0.41%
3	Common Equity	<u>\$ 504,930,518</u>	<u>47.00%</u>	9.40%	<u>4.42%</u>
4	Total	\$ 1,074,320,250	100.00%		7.16%

Source:
Exhibit TJN-2.