

**EXHIBIT NO. \_\_\_(WJE-3)**  
**DOCKET NO. UE-082128**  
**WITNESS: W. JAMES ELSEA**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

In the Matter of the Petition of

**PUGET SOUND ENERGY, INC.**

For a Determination of Emissions Compliance and  
Proposed Accounting Treatment For the Mint Farm  
Energy Center; or, Alternatively For an Accounting  
Order

**Docket No. UE-082128**

**SECOND EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED DIRECT TESTIMONY OF  
W. JAMES ELSEA  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**FEBRUARY 13, 2009**

**Mint Farm Energy Center estimated fixed cost component of operation and maintenance expense, depreciation, taxes and cost of capital invested in rate base for the twelve-month period ended December 31, 2009**

LINE NO.	DESCRIPTION	ADJUSTED RATE YEAR
1	<u>NEW PLANT RATEBASE</u>	
2	PLANT BALANCE	\$258,303,366
3	ACCUMULATED DEPRECIATION	(5,122,775)
4	DEFERRED INCOME TAX	(2,354,540)
5	NET MINT FARM PLANT RATEBASE	<u>\$250,826,052</u>
6		
7	FIXED ASSETS RECOVERY [Adj Rate yr x 7.00% / .65]	<u>\$27,012,036</u>
8		
9	<u>MINT FARM OPERATING EXPENSE</u>	
10	<u>PRODUCTION OPERATION AND MAINTENANCE</u>	7,863,240
11	MINT FARM DEPRECIATION EXPENSE	8,781,899
12	MINT FARM PROPERTY INSURANCE	235,146
13	MINT FARM PROPERTY TAXES	1,295,495
14	TOTAL OPERATION AND MAINTENANCE EXPENSE	<u>18,175,781</u>
15	TOTAL FIXED COSTS (line 7 plus line 14)	<u><u>\$45,187,817</u></u>