

EXHIBIT NO. ___(KRK-2)
DOCKET NO. UG-040640, *et al.* (consolidated)
2004 PSE GENERAL RATE CASE
WITNESS: KARL R. KARZMAR

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UG-040640
Docket No. UE-040641
(*consolidated*)

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

For an Order Regarding the Accounting
Treatment for Certain Costs of the Company's
Power Cost Only Rate Filing.

Docket No. UE-031471 (*consolidated*)

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

For an Accounting Order Authorizing
Deferral and Recovery of the Investment
and Costs Related to the White River
Hydroelectric Project.

Docket No. UE-032043 (*consolidated*)

FIRST EXHIBIT TO THE
PREFILED REBUTTAL TESTIMONY OF
KARL R. KARZMAR (NONCONFIDENTIAL)
ON BEHALF OF PUGET SOUND ENERGY, INC.

NOVEMBER 3, 2004

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PUGET SOUND ENERGY, INC.

PREFILED REBUTTAL TESTIMONY OF KARL R. KARZMAR

PROFESSIONAL QUALIFICATIONS OF

KARL R. KARZMAR

Q. Please state your name, business address, and title.

A. My name is Karl R. Karzmar. My business address is 10885 N.E. Fourth Street, Bellevue, Washington, 98009. I am employed as Director, Regulatory Relations of Puget Sound Energy ("the Company").

Q. What are your qualifications?

A. I have more than thirty years inter-disciplinary utility experience in financial management and reporting, including extensive regulatory accounting study and experience. Special study included completion of the Stone & Webster Utility Management Development Course.

Q. What is your educational background?

A. I have a BA in Accounting / Business, University of Washington, Seattle, WA.

Q. Have you testified previously before the Commission?

A. Yes. I have provided testimony and or testified on behalf of the Company in eight

1 previous general rate filings: Combined Causes U-82-22/37, Cause No. U-83-27,
2 Cause No. U-84-60, Docket No., UG-920840, Docket No. UG-931405, Docket
3 No. UG-950278, Docket No. UE-011570 and Docket No. UG-011571. I also
4 testified before this Commission in Docket No. UE-991409.

5 **Q. What are your responsibilities in your present position?**

6 A. I am responsible for managing regulatory compliance matters and tariff filings
7 with the Commission and the coordination and or preparation of various other
8 state regulatory filings prepared on behalf of the Company.

9 [BA043050.013 / 07771-0089]