

EXHIBIT NO. ___(JMR-26C)
DOCKET NO. UG-040640, *et al.* (consolidated)
2004 PSE GENERAL RATE CASE
WITNESS: JULIA M. RYAN

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UG-040640
Docket No. UE-040641
(*consolidated*)

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

For an Order Regarding the Accounting
Treatment for Certain Costs of the Company's
Power Cost Only Rate Filing.

Docket No. UE-031471 (*consolidated*)

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

For an Accounting Order Authorizing
Deferral and Recovery of the Investment
And Costs Related to the White River
Hydroelectric Project.

Docket No. UE-032043 (*consolidated*)

FOURTEENTH EXHIBIT TO THE
FILED REBUTTAL TESTIMONY OF
JULIA M. RYAN (CONFIDENTIAL)
ON BEHALF OF PUGET SOUND ENERGY, INC.

NOVEMBER 3, 2004

REDACTED
VERSION

PSE

**PUGET
SOUND
ENERGY**

**Winter 2004-2005
Transmission Assessment for
Extreme Peak Planning**

REDACTED
VERSION

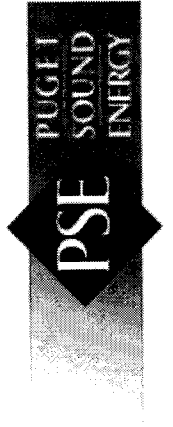
September 16, 2004 RMC meeting

Executive Summary

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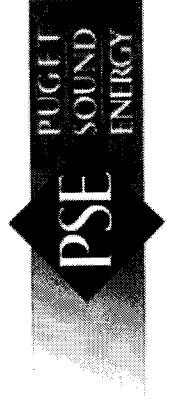


Transmission Assessment

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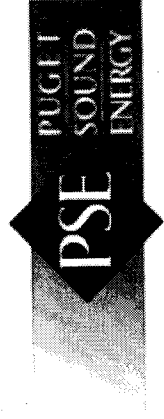


Exchange Options to Mitigate Mid-C Wheel

Imbalance.

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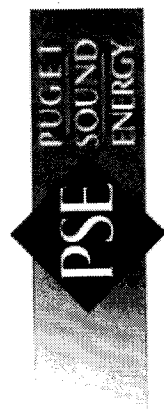
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Exchange Costs: Winter 2003- 2004 compared to winter 2004- 2005

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Recommendation

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