

**EXHIBIT NO. \_\_\_(KRK-8)  
DOCKET NO. UE-072300/UG-072301  
2007 PSE GENERAL RATE CASE  
WITNESS: KARL R. KARZMAR**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-072300  
Docket No. UG-072301**

**FIRST EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED SUPPLEMENTAL DIRECT TESTIMONY OF  
KARL R. KARZMAR  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**APRIL 11, 2008**

**Puget Sound Energy  
Gas Rate Base  
As of September 30, 2007**

Electric	65.15%
Gas	34.85%

Line No.	Description	AMA 09/30/07
<b>Allocation Method</b>		
1	Gas Utility Plant in Service	2,116,290,472
2	Common Plant-Allocation to Gas	152,340,168
3	Gas Stored Underground - Non current	5,771,153
4	Total Plant in Service and Other Assets	<u>2,274,401,793</u>
5	Accumulated Provision for Depreciation	(678,449,153)
7	Common Accumulated Depreciation-Allocation to Gas	(76,298,556)
8	Customer Advances for Construction	(24,086,431)
9	Contributions in Aid of Construction - Accum. Def. FIT.	2,648,375
10	Liberalized Depreciation Total Accum. Def. FIT - Liber:	<u>(183,897,558)</u>
11	Accumulated Depreciation and Other Liabilities	(960,083,323)
12	Net Operating Investment	<u>1,314,318,470</u>
13	Allowance for Working Capital	<u><b>37,061,609</b></u>
14	Total Gas Rate Base	<u><u><b>1,351,380,079</b></u></u>

**Puget Sound Energy  
Combined Working Capital  
For the Twelve Month Period Ended September 30, 2007**

Electric	Allocation factor	
Gas	Tax factor	30-Sep-07
Line No.	Description	AMA
1	<b>Average Invested Capital</b>	
2	Common Stock	859,037,900
3	Preferred Stock	-
4	Additional Paid in Capital	995,544,310
5	Unamortized Debt Expense	(23,804,661)
6	Unappropriated Retained Earnings	293,009,869
7	Notes Payable - Misc	-
8	Long Term Debt	2,776,572,317
9	Short Term Debt	372,404,722
10	Accumulated Deferred ITC	1,600,609
11	Deferred Debits-Other	(112,522)
12	Unamortized Gain/Loss on Debt	(21,083,833)
13		
14	Total Average Invested Capital	<u>5,253,168,711</u>
15		
16	<b>Average Operating Investments - Electric</b>	
17		
18	Plant in Service (includes acquisition adj)	5,270,787,795
19	Electric Future Use Property	8,390,149
20	Customer Advances for Construction	(60,361,006)
21	Customer Deposits	(13,420,983)
22	Deferred Taxes	(415,755,482)
23	Deferred Debits - Other	<b>424,915,072</b>
24	Less: Accumulated Depreciation	(2,132,335,965)
25	Conservation Investment	577
26	Common Plant-Allocation to Electric	284,766,302
27	Common Accum Depr-Allocation to Electric	(142,643,146)
28	Common Deferred Taxes-Allocation to Electric	(19,173,920)
29		
30	Total Average Operating Investment - Electric	<u><b>3,205,169,393</b></u>
31		
32	<b>Average Operating Investments - Gas</b>	
33		
34	Gas Utility Plant in Service	2,116,290,472
35	Deferred Items - Other	2,141,680
36	Gas Stored Underground, Non-Current	5,771,153
37	Gas Accumulated Depreciation	(678,449,153)
38	Gas Customer Advances for Construction	(24,206,589)
39	DFIT 17	(178,466,691)
40	PGA	(141,199)
41	Common Plant-Allocation to Gas	152,327,024
42	Common Deferred Tax	(10,256,502)
43	Common Accumulated Depreciation-Allocation to Gas	(76,302,588)
44		
45	Total Average Operating Investment - Gas	<u>1,308,707,607</u>
46		
47	Total Electric & Gas Operating Investment	<u><u>4,513,877,000</u></u>

**Puget Sound Energy**  
**Combined Working Capital**  
**For the Twelve Month Period Ended September 30, 2007**

	Allocation factor	
Electric	65.15%	
Gas	34.85%	
	Tax factor	
		30-Sep-07
<b>Line No.</b>	<b>Description</b>	<b>AMA</b>
48		
49	<b>Nonoperating</b>	
50		
51	Elec Construction Work in Process	<b>247,576,628</b>
52	Gas Construction Work in Process	60,645,559
53	Other Work in Process	2,060,652
54	Non-Utility Property	<b>1,872,803</b>
55	Investment in Associated Companies	415,030,525
56	Other Investments & FAS 133	(264,056,091)
57	Deferred Items-Other	278,700,061
58	Deferred Federal Income Tax	(90,520,232)
59	Temporary Cash Investments	8,643,238
60	Electric Preliminary Surveys	713,292
61	Environmental Receivables	(66,259,121)
62	Current Accounts - Gas Allocation only	135,655
63	Merchandising Inventory - Gas Only	79,890
64	Rounding	1
64		<b>594,622,860</b>
65	Total Average Investments	<b>5,108,499,860</b>
66	Rounding	
67	Total Investor Supplied Capital	<b>144,668,851</b>
68		

**Allocation of Working Capital****Electric Working Capital**

Electric Investment	<b>5,108,499,860</b>
Less: Electric CWIP	<b>(247,576,628)</b>
Interest Bearing Regulatory Assets	
Other Work in Progress	(2,060,652)
Preliminary Surveys	(713,292)
Total	<b>4,858,149,288</b>
Electric Working Capital Ratio	<b>2.9779%</b> (144,668,851 / 4,858,149,288)

Electric Working Capital **95,445,435** (0.029779\* 3,205,169,393)

**Gas Working Capital**

Gas Working Capital Ratio 2.8319% (144,668,851 / 5,108,499,860)

Gas Working Capital **37,061,609** (0.0283\* 1,308,707,607)

**Non Operating Working Capital** **12,161,806** (144,668,851- 95,445,435-37,061,609)

Allocation 4 Factor  
 Electric 65.15%  
 Gas 34.85%

Category	Elec W/C Line No.	Account	Account Description	AMA (Sep 07)	Allocation Factor	Working Capital
<b>Working Capital</b>						
5	Working Capital	24200001	Colstrip Units 1 & 2 loss reserve	(221,052)	100.00%	(221,052)
5	Working Capital	24200491	Whitehorn #2 & #3 - Leases Oper or Leveraged	(150,686)	100.00%	(150,686)
5	Working Capital	24200511	Wash St Annual Filing Fee	(2,693,447)	100.00%	(2,693,447)
5	Working Capital	28300513	Indirect Cost Adjustment(b)	-	100.00%	-
5	Working Capital	19000093	Vacation Pay - Accum Def Inc Taxes	2,908,596	100.00%	2,908,596
5	Working Capital	13100033	Cash - Seafirst - Check Clearing Account	-	100.00%	-
5	Working Capital	13100053	Cash - First Union - PSE A/P C/D - 1069509	-	100.00%	-
5	Working Capital	13100143	Cash - Wells Fargo - WNG CBR - 4159652569	-	100.00%	-
5	Working Capital	13100153	Cash - Seafirst - PSPL Non-CLIP - Clsd 10/97	-	100.00%	-
5	Working Capital	13100293	Cash - Seafirst - WNG Disburse - 158	-	100.00%	-
5	Working Capital	13100300	Cash - PE Key Bank 7738	833,333	100.00%	833,333
5	Working Capital	13100353	Cash-Key Bank-Flexben-6467	-	100.00%	-
5	Working Capital	13100543	Cash - State Bank - Concrete	196,338	100.00%	196,338
5	Working Capital	13100563	US Bank - General Account 1775586	1,095,662	100.00%	1,095,662
5	Working Capital	13100573	US Bank - Damage Claims 1771847	(748,905)	100.00%	(748,905)
5	Working Capital	13100583	Cash - Bank of Amer - Cr Bal Refnd - 32	-	100.00%	-
5	Working Capital	13100783	Cash - BofA - Credit Card Payments-3751	-	100.00%	-
5	Working Capital	13101003	Cash-UBOC-Payment Processing Bothell 44	9,880,876	100.00%	9,880,876
5	Working Capital	13101013	Cash-UBOC-Bill Payment Consolidator 443	(484)	100.00%	(484)
5	Working Capital	13101023	Cash-Key Bank-Concentration 47968102460	2,550,917	100.00%	2,550,917
5	Working Capital	13101033	Cash-Key Bank-PSE Receipts 479681024614	1,176,674	100.00%	1,176,674
5	Working Capital	13101043	Cash-Key Bank-Direct Debit Deposit AFT4	-	100.00%	-
5	Working Capital	13101063	Cash-Key Bank-Baker Recreation 47968102	1,205	100.00%	1,205
5	Working Capital	13101073	Cash-Key Bank-Internet Receipts Bill479	0	100.00%	0
5	Working Capital	13101083	Cash-Key Bank-Credit Card Receipts 4796	(3,611)	100.00%	(3,611)
5	Working Capital	13101093	Cash-Key Bank-Payroll 190994701174	(576,650)	100.00%	(576,650)
5	Working Capital	13101103	Cash-Key Bank-Credit Balance Refund 190	-	100.00%	-
5	Working Capital	13101113	Cash-Key Bank-Accounts Payable 19099470	(11,262,709)	100.00%	(11,262,709)
5	Working Capital	13101123	Cash-Key Bank- SAP Credit Balance Refun	(879,022)	100.00%	(879,022)
5	Working Capital	13101133	Cash-Key Bank- Checkfree	-	100.00%	-
5	Working Capital	13101143	Cash-Citibank-Direct Debit Deposit AFT	408,263	100.00%	408,263
5	Working Capital	13101153	Cash - Citibank E-Payment	402	100.00%	402
5	Working Capital	13108123	First Un - Clearing A/P Disb.	-	100.00%	-
5	Working Capital	13108243	Cash - Bank of America - A/P Disbursement	-	100.00%	-
5	Working Capital	13109993	CLX Cash Clearing	256,946	100.00%	256,946
5	Working Capital	13400063	Other Special Deposits	1,396	100.00%	1,396
5	Working Capital	13400073	PSE Ben Protect Trust-Bank of NY Money	2,018,587	100.00%	2,018,587
5	Working Capital	13400083	Payroll - Health / Dependent Spending Deposit	37,826	100.00%	37,826
5	Working Capital	13400093	Health / Dependent Spending Deposit - Year 2	31,342	100.00%	31,342
5	Working Capital	13500003	Petty Cash	91,537	100.00%	91,537
5	Working Capital	13500073	Stock Exch Fractional Shares	-	100.00%	-

Category	Elec W/C Line No.	Account	Account Description	AMA (Sep 07)	Allocation Factor	Working Capital
5	Working Capital	13500153	Workers Comp - ESIS Working Fund	67,655	100.00%	67,655
5	Working Capital	13500163	Working Fund - Baker Lodge	-	100.00%	-
5	Working Capital	13500173	RW (Right of Way) Easements & Permits	2,686	100.00%	2,686
5	Working Capital	14200003	Customer Accounts Receivable	(346,386)	100.00%	(346,386)
5	Working Capital	14209993	Cust Accounts Receivable Clearing - CLX	(17,024,267)	100.00%	(17,024,267)
5	Working Capital	14300003	Accts Rec - Misc -401k forfeiture accou	7,812	100.00%	7,812
5	Working Capital	14300213	Other Accts Rec - Misc	4,137	100.00%	4,137
5	Working Capital	14300323	Emp Rec / Payroll Advances & Misc - OARM	130	100.00%	130
5	Working Capital	14300333	Loans - Exit Payback - Other Accts Rec	207,500	100.00%	207,500
5	Working Capital	14300353	A/R - Damage Claims - CLX	4,067,197	100.00%	4,067,197
5	Working Capital	14300363	A/R - Energy Diversion - CLX	31,510	100.00%	31,510
5	Working Capital	14300373	A/R - Vandalism - CLX	-	100.00%	-
5	Working Capital	14300383	A/R - Subsidiaries - CLX	58,427	100.00%	58,427
5	Working Capital	14300393	A/R - Miscellaneous - CLX	9,712,822	100.00%	9,712,822
5	Working Capital	14300523	A/R-Mellon Investor Services	2,387	100.00%	2,387
5	Working Capital	14300533	A/R-Treble Damages	527,555	100.00%	527,555
5	Working Capital	14300603	A/R - Merchandise - CLX	-	100.00%	-
5	Working Capital	14300613	A/R CARS Conversion - CLX	-	100.00%	-
5	Working Capital	14300623	A/R - Damage Claim Conversion - CLX	14,099	100.00%	14,099
5	Working Capital	14400213	APUA - Damage Claims - CLX	(609,495)	100.00%	(609,495)
5	Working Capital	14400223	APUA - Energy Diversion - CLX	2,378	100.00%	2,378
5	Working Capital	14400233	APUA - Vandalism - CLX	-	100.00%	-
5	Working Capital	14400253	APUA - Miscellaneous - CLX	19,379	100.00%	19,379
5	Working Capital	14400263	APUA - Merchandise - CLX	-	100.00%	-
5	Working Capital	14400273	APUA - CARS Conversion-CLX	-	100.00%	-
5	Working Capital	14400293	APUA-Treble Damages	(527,555)	100.00%	(527,555)
5	Working Capital	15400023	Inventory - Pre-Capitalized Material	9,230,471	100.00%	9,230,471
5	Working Capital	15400033	Inventory Reserve Account - Pre-Capitalized M	(9,230,363)	100.00%	(9,230,363)
5	Working Capital	15400103	Plant Material & Supplies	3,114,340	100.00%	3,114,340
5	Working Capital	16300023	Undistributed Stores Expense	1,794,930	100.00%	1,794,930
5	Working Capital	16300063	Undistributed Substation Equipment Stor	478,505	100.00%	478,505
5	Working Capital	16300073	Undistributed Communications Equip Stor	-	100.00%	-
5	Working Capital	16300083	Undistributed Intolight Stores Expense	-	100.00%	-
5	Working Capital	16500013	Prepmts - Puget Auto / General Liability	1,014,718	100.00%	1,014,718
5	Working Capital	16500033	Prepmts - Puget Crime Insurance	10,706	100.00%	10,706
5	Working Capital	16500043	Prepmts - Puget Dir & Officers Liab Ins	934,353	100.00%	934,353
5	Working Capital	16500063	Prepmts - Puget Workman's Comp - Aegis	80,966	100.00%	80,966
5	Working Capital	16500073	Prepmts - Workman Comp / Letters of Credit	44,667	100.00%	44,667
5	Working Capital	16500083	Prepmts - All Risk Property Insurance	837,416	100.00%	837,416
5	Working Capital	16500093	Prepmts - King Air Aircraft Insurance	11,148	100.00%	11,148
5	Working Capital	16500103	Prepmts - M&M Consulting Fee	32,083	100.00%	32,083
5	Working Capital	16500113	Prepmts - Pollution Control Bond	166,918	100.00%	166,918
5	Working Capital	16500123	Prepaid- Transmission software	265,493	100.00%	265,493
5	Working Capital	16500253	Prepmts - Misc - Prepaid Insurance	12,176	100.00%	12,176
5	Working Capital	16500263	Prepmts - Payroll Taxes	-	100.00%	-
5	Working Capital	16500283	Prepaid SAP Support	474,539	100.00%	474,539
5	Working Capital	16500313	Prepayments - Misc Employee Benefits	224,602	100.00%	224,602

Category	Elec W/C Line No.	Account	Account Description	AMA (Sep 07)	Allocation Factor	Working Capital
5	Working Capital	16500333	Prepmts - Heavy Vehicle Licenses	1,554	100.00%	1,554
5	Working Capital	16500343	Prepmts - 3 yr. Websense License	15,364	100.00%	15,364
5	Working Capital	16500373	Prepmts - Interest	778,681	100.00%	778,681
5	Working Capital	16500383	Microsoft Maintenance Contract	27,154	100.00%	27,154
5	Working Capital	16500393	Prepmts - State Street Cond Trustee Fee	-	100.00%	-
5	Working Capital	16500553	Prepaid- Miscellaneous	347,093	100.00%	347,093
5	Working Capital	16500563	Prepayments - Licensing Fees (Vehicles)	101,186	100.00%	101,186
5	Working Capital	16500573	Prepaid insurance - Liab - Navy Contrac	25,393	100.00%	25,393
5	Working Capital	16500623	Prepaid Subscrptns	14,876	100.00%	14,876
5	Working Capital	16500633	Prepaid -2007 CISCO Smartnet (Dimension	104,432	100.00%	104,432
5	Working Capital	16500713	Prepaid KWI Maintenance	114,165	100.00%	114,165
5	Working Capital	16501003	Advance/Down Payments	57,786	100.00%	57,786
5	Working Capital	16501013	Prepaid - Future Year Expenses	7,134	100.00%	7,134
5	Working Capital	18400013	Land Transportation Clearing	(549,676)	100.00%	(549,676)
5	Working Capital	18400123	Employee Related Taxes Clearing	160,925	100.00%	160,925
5	Working Capital	18400143	Employee Benefits Clearing	(378,300)	100.00%	(378,300)
5	Working Capital	18400153	Accounts Payable Suspense	-	100.00%	-
5	Working Capital	18400223	Master Card Central Billing - Clearing	-	100.00%	-
5	Working Capital	18400483	Employee Incentive Plan Clearing	631,723	100.00%	631,723
5	Working Capital	18400703	CLX Other Miscellaneous Credits	-	100.00%	-
5	Working Capital	18401013	CLX Balance Transfer	-	100.00%	-
5	Working Capital	18401023	CLX Bank Credit Adjustments	17	100.00%	17
5	Working Capital	18401033	Credit Balance Refund Clearing	(6,891)	100.00%	(6,891)
5	Working Capital	18401063	CLX - Account Credit Adj for Rule 7	-	100.00%	-
5	Working Capital	18600053	ZCLM Damage Claim Orders	999,283	100.00%	999,283
5	Working Capital	18700003	Def Losses fr Disposition of Utility PI	497,515	100.00%	497,515
5	Working Capital	19000003	Def FIT Deferred Compensation	12,501,475	100.00%	12,501,475
5	Working Capital	19000013	Def FIT FAS 106 Retirement Benefits	4,504,876	100.00%	4,504,876
5	Working Capital	19000023	Deferred Revenue Connex - Accum Def Income Tax	2,691,000	100.00%	2,691,000
5	Working Capital	19000073	DFIT - Gain on Sale of Crossroads Building	516,057	100.00%	516,057
5	Working Capital	19000123	SERPS - Accum Def Inc Taxes	(3,573)	100.00%	(3,573)
5	Working Capital	19000233	SFAS106 Non-Operating - Accum Def Inc Taxes	-	100.00%	-
5	Working Capital	19000243	SFAS106 Plan Curtail Loss - Accum Def Inc Tax	-	100.00%	-
5	Working Capital	19000293	Non-Integr Merger Costs - Accum Def Inc Taxes	-	100.00%	-
5	Working Capital	19000383	Def Tax - Workers Compensation Reserve	-	100.00%	-
5	Working Capital	19000431	Deferred FIT-Deferred Income (Advance P	-	100.00%	-
5	Working Capital	19000461	Deferred FIT - Sale of GO	2,345,024	100.00%	2,345,024
5	Working Capital	19000543	DFIT Summit Purchase Opt Buyout	1,931,417	100.00%	1,931,417
5	Working Capital	19000582	Def FIT - Non Qual SERP	-	100.00%	-
5	Working Capital	23200033	Accounts Payable - Vouchers (Electric Sys)	(881,514)	100.00%	(881,514)
5	Working Capital	23200063	Accounts Payable - Payroll (Electric Sys)	(423,447)	100.00%	(423,447)
5	Working Capital	23200083	Accrued Liabilities	-	100.00%	-
5	Working Capital	23200103	Salvation Army Donations	(58,510)	100.00%	(58,510)
5	Working Capital	23200113	Payroll W/Holding - Energy Fund	(25)	100.00%	(25)
5	Working Capital	23200153	Misc Payroll Deductions	(4,789)	100.00%	(4,789)
5	Working Capital	23200173	Deductions - Medical Insurance (Electric Hist	(10,896)	100.00%	(10,896)
5	Working Capital	23200243	Payroll Deductions - Garnishments	-	100.00%	-

Category	Elec W/C Line No.	Account	Account Description	AMA (Sep 07)	Allocation Factor	Working Capital
5	Working Capital	23200293	A/P Payroll W/H - Stock Purchase Plan	(384,944)	100.00%	(384,944)
5	Working Capital	23200300	A/P Other	-	100.00%	-
5	Working Capital	23200313	Payroll - Parking Payable	(32)	100.00%	(32)
5	Working Capital	23200333	PTO / Holiday / etc - Clearing	(9,216,045)	100.00%	(9,216,045)
5	Working Capital	23200483	Incentive Pay Liability	(7,130,980)	100.00%	(7,130,980)
5	Working Capital	23200543	DBS Non-PO Accrual	(59,123,462)	100.00%	(59,123,462)
5	Working Capital	23200563	Medical Insurance - Premera	-	100.00%	-
5	Working Capital	23200573	Medical Insurance - Group Health	-	100.00%	-
5	Working Capital	23200583	Dental Insurance - WDS	-	100.00%	-
5	Working Capital	23200593	Life Insurance - Aetna	-	100.00%	-
5	Working Capital	23200603	AD&D Insurance - CIGNA	-	100.00%	-
5	Working Capital	23200613	LTD Insurance - Hartford	-	100.00%	-
5	Working Capital	23200623	LTC Insurance - CNA	-	100.00%	-
5	Working Capital	23200633	Accident Insurance - Carrier name to be	-	100.00%	-
5	Working Capital	23200643	A/P - Salary Month End Payroll Accrual	(3,918,452)	100.00%	(3,918,452)
5	Working Capital	23200653	A/P - Hourly Month End Payroll Accrual	(1,030,312)	100.00%	(1,030,312)
5	Working Capital	23200673	Payroll - Misc Payable Deductions-credi	-	100.00%	-
5	Working Capital	23200683	Payroll - Misc Payable Deductions-good	(138)	100.00%	(138)
5	Working Capital	23200693	Payroll - 401k company match	(55,754)	100.00%	(55,754)
5	Working Capital	23200713	LTC Insurance - UNUM	-	100.00%	-
5	Working Capital	23200723	Medical Insurance - Group Health	291,319	100.00%	291,319
5	Working Capital	23200733	Dental Insurance - WDS	46,830	100.00%	46,830
5	Working Capital	23200743	Life Insurance - Hartford	20,060	100.00%	20,060
5	Working Capital	23200753	AD&D Insurance - CIGNA	2,491	100.00%	2,491
5	Working Capital	23200763	LTD Insurance - Hartford	6,933	100.00%	6,933
5	Working Capital	23200773	LTC Insurance - UNUM	(10,264)	100.00%	(10,264)
5	Working Capital	23200953	Default Payroll Withholding - S/B \$0.00	616	100.00%	616
5	Working Capital	23200963	Charitable Contribution Pledges	(306,667)	100.00%	(306,667)
5	Working Capital	23201003	Accounts Payable Reconciliation Account	(24,960,693)	100.00%	(24,960,693)
5	Working Capital	23201013	GR/IR Clearing Account	(4,602,809)	100.00%	(4,602,809)
5	Working Capital	23201023	Freight Clearing	-	100.00%	-
5	Working Capital	23201033	Medical Aid - Supplemental	(81,296)	100.00%	(81,296)
5	Working Capital	23201043	Health/Dependent Spending Accts - Year 1	(37,455)	100.00%	(37,455)
5	Working Capital	23201053	Health/Dependent Spending Accts - Year	(28,546)	100.00%	(28,546)
5	Working Capital	23201063	United Way - Payroll Deductions	(2,219)	100.00%	(2,219)
5	Working Capital	23201073	401(k) Plan EE	(121,062)	100.00%	(121,062)
5	Working Capital	23201093	Loan Payback 401(k)	(4,348)	100.00%	(4,348)
5	Working Capital	23201103	P/R-401(k) PE Common Stk issue rounding	53	100.00%	53
5	Working Capital	23201113	Cash Discount Clearing	7,465	100.00%	7,465
5	Working Capital	23201153	Accounts Payable - BillServ NSF's and A	6,094	100.00%	6,094
5	Working Capital	23201163	Accounts Payable - APS NSF's and Adj-Ke	(1,015)	100.00%	(1,015)
5	Working Capital	23201173	Payroll - Medical Insurance Payable- Re	166,374	100.00%	166,374
5	Working Capital	23201183	Payroll - ArtsFund Workplace Giving Pay	(137)	100.00%	(137)
5	Working Capital	23202173	Payroll - Life Insurance Payable- Retir	(7,180)	100.00%	(7,180)
5	Working Capital	23202183	A/P Liability - Credit Balance Refund	(35,273)	100.00%	(35,273)
5	Working Capital	23202193	Medical Insurance - Regence	402,098	100.00%	402,098
5	Working Capital	23600063	Federal Excise Tax - Fuel/Drayage Veh	(573)	100.00%	(573)



Category	Elec W/C Line No.	Account	Account Description	AMA (Sep 07)	Allocation Factor	Working Capital
5	Working Capital	23600093	Accrued FICA - Company	(153,555)	100.00%	(153,555)
5	Working Capital	23600103	Accrued Federal Unemployment Ins	-	100.00%	-
5	Working Capital	23600113	Federal Unemployment Insurance	-	100.00%	-
5	Working Capital	23600123	Accrued State Unemployment Ins	-	100.00%	-
5	Working Capital	23600213	Washington Unemployment Tax - Employer	(296,692)	100.00%	(296,692)
5	Working Capital	23601003	Accrued WA State & Local Use Tax	(583,514)	100.00%	(583,514)
5	Working Capital	23601013	Accrued WA State B & O Taxes	(98,747)	100.00%	(98,747)
5	Working Capital	23601023	Accrued WA City B & O Taxes	(6,523)	100.00%	(6,523)
5	Working Capital	23601033	Municipal Tax Reserve	-	100.00%	-
5	Working Capital	23601043	Federal Unemployment Tax - Employer	(38,409)	100.00%	(38,409)
5	Working Capital	23700033	Accrued Int 20 Bonds Due Mar & Sep	(697,813)	100.00%	(697,813)
5	Working Capital	23700163	Accrued Int 6.53% Notes Due Dec & Jun	(57,137)	100.00%	(57,137)
5	Working Capital	23700193	Accrued Int 6.83% Notes Due Dec & Jun	(51,225)	100.00%	(51,225)
5	Working Capital	23700210	Interest Payable - Debt	(429,386)	100.00%	(429,386)
5	Working Capital	23700213	Accrued Int 6.51% Notes Due Dec & Jun	(16,275)	100.00%	(16,275)
5	Working Capital	23700233	Accrued Int 6.10% Notes Due Dec & Jun	-	100.00%	-
5	Working Capital	23700243	Accrued Int 6.07% Notes Due Dec & Jun	-	100.00%	-
5	Working Capital	23700253	Accrued Int 6.90% Notes Due Dec & Jun	(172,500)	100.00%	(172,500)
5	Working Capital	23700263	Accrued Int 6.92% Notes Due Dec & Jun	-	100.00%	-
5	Working Capital	23700273	Accrued Int 6.92% Notes Due Dec & Jun	-	100.00%	-
5	Working Capital	23700283	Accrued Int 6.93% Notes Due Dec & Jun	-	100.00%	-
5	Working Capital	23700293	Accrued Int 7.02% Notes Due Dec & Jun	(333,938)	100.00%	(333,938)
5	Working Capital	23700303	Accrued Int 7.04% Notes Due Dec & Jun	(83,722)	100.00%	(83,722)
5	Working Capital	23700313	Accrued Int 7.12% Notes Due Dec & Jun	(124,600)	100.00%	(124,600)
5	Working Capital	23700323	Accrued Int 7.35% Notes Due Dec & Jun	(183,750)	100.00%	(183,750)
5	Working Capital	23700333	Accrued Int 7.36% Notes Due Dec & Jun	(36,800)	100.00%	(36,800)
5	Working Capital	23700343	Accrued Int 6.61% Notes Due Dec & Jun	(49,575)	100.00%	(49,575)
5	Working Capital	23700353	Accrued Int 6.62% Notes Due Dec & Jun	(82,750)	100.00%	(82,750)
5	Working Capital	23700363	Accrued Int 7.15% Notes Due Dec & Jun	(268,125)	100.00%	(268,125)
5	Working Capital	23700373	Accrued Int 6.58% Notes Due Dec & Jun	(53,539)	100.00%	(53,539)
5	Working Capital	23700383	Accrued Int 7.20% Notes Due Dec & Jun	(36,000)	100.00%	(36,000)
5	Working Capital	23700443	8.14% Med Term Notes Due 11/30/06 - Accrued I	(45,929)	100.00%	(45,929)
5	Working Capital	23700453	7.75% Med Term Notes Due 2/1/07 - Accrued Int	(578,559)	100.00%	(578,559)
5	Working Capital	23700493	8.06% Med Term Notes Due 6/19/06 - Accrued In	-	100.00%	-
5	Working Capital	23700573	7.70% Med Term Notes Due 12/10/04 - Accrued I	-	100.00%	-
5	Working Capital	23700663	7.35% Med Term Notes Due 2/1/24 - Accrued Int	-	100.00%	-
5	Working Capital	23700673	7.80% Med Term Notes Due 5/27/04 - Accrued In	-	100.00%	-
5	Working Capital	23700683	8.231% Debentures Due 6/1/27 - Accrued Int.	(733,645)	100.00%	(733,645)
5	Working Capital	23700713	Accrued Int Bank Notes - Domestic	(100,881)	100.00%	(100,881)
5	Working Capital	23700773	Accrued Interest - Misc Liabilities	(11,355)	100.00%	(11,355)
5	Working Capital	23700803	6.46% MTN Series B Due 3/9/09 - Accrued	(2,422,500)	100.00%	(2,422,500)
5	Working Capital	23700813	7.00% MTN Series B Due 3/9/29 - Accrued	(1,750,000)	100.00%	(1,750,000)
5	Working Capital	23700823	6.74% Med Term Notes Due 6/15/18 - Accrued In	(3,370,000)	100.00%	(3,370,000)
5	Working Capital	23700833	Accrued Interest - Tax Assessments	-	100.00%	-
5	Working Capital	23700843	Accrued Interest - 7.96% MTN Series B D	(4,477,500)	100.00%	(4,477,500)
5	Working Capital	23700853	Accrued Interest - 7.61% MTN Series B D	(475,625)	100.00%	(475,625)
5	Working Capital	23700873	Accrued Int - Bonds 9.14% MTN Due 06/21/01	(5,265,000)	100.00%	(5,265,000)

Category	Elec W/C Line No.	Account	Account Description	AMA (Sep 07)	Allocation Factor	Working Capital
5	Working Capital	23700893	7.69% MTN Due 2/1/11 - Accrued Interest	(4,998,500)	100.00%	(4,998,500)
5	Working Capital	23700913	8.40% Capital Trust II Pfd Stk 6/30/41	-	100.00%	-
5	Working Capital	23700933	5.0% PCB-Series 2003A due 03/01/2031-Ac	(2,019,208)	100.00%	(2,019,208)
5	Working Capital	23700943	5.1% PCB-Series 2003B due 03/01/2031-Ac	(348,075)	100.00%	(348,075)
5	Working Capital	23700953	accrued interest - \$200M 2 year floatin	-	100.00%	-
5	Working Capital	23700963	5.483% Senior Notes due 6/1/2035	(4,036,097)	100.00%	(4,036,097)
5	Working Capital	23700993	5.197% Senior Notes Dues 10/1/05 - Interest Accr	(2,273,688)	100.00%	(2,273,688)
5	Working Capital	23701003	3.363% Senior Notes Due 6/1/08 - Accrue	(1,471,313)	100.00%	(1,471,313)
5	Working Capital	23701013	Accrued Interest on PE Note	(114,123)	100.00%	(114,123)
5	Working Capital	23701023	Accrued Interest - 6.724% Notes Due 6/1	(4,102,635)	100.00%	(4,102,635)
5	Working Capital	23701033	Accrued Interest - 6.274% Senior Notes Due 3/15/2037	(4,685,894)	100.00%	(4,685,894)
5	Working Capital	23701043	6.974% Junior Subordinated Notes Due 6/	(108,969)	100.00%	(108,969)
5	Working Capital	23701053	6.974% Jr Sub Notes (Hybrid) due 6/1/20	(817,266)	100.00%	(817,266)
5	Working Capital	24100013	Federal Income Tax Withheld - Employee	12,237	100.00%	12,237
5	Working Capital	24100043	FICA Tax Withheld - Employee	(153,526)	100.00%	(153,526)
5	Working Capital	24100063	Washington State & Local Sales Tax Collected	(51,913)	100.00%	(51,913)
5	Working Capital	24100143	Federal Income Tax Withheld - Employee	(294,308)	100.00%	(294,308)
5	Working Capital	24200063	Accrued Severance Costs	-	100.00%	-
5	Working Capital	24200453	2005 Attorney General Settlement	-	100.00%	-
5	Working Capital	24200593	PSE Non-Employee Director Stock Plan	(2,128,337)	100.00%	(2,128,337)
5	Working Capital	24200633	401(k) 1% Company Contribution	(730,043)	100.00%	(730,043)
5	Working Capital	24200643	Wrkrs Comp Reserve- Richard Grant Accident 10	(547,024)	100.00%	(547,024)
5	Working Capital	24200653	Accrual - 401(k) Match on Incentive Pla	(428,064)	100.00%	(428,064)
5	Working Capital	24200723	Non-Employee DSP Unissued Shares	(3,891)	100.00%	(3,891)
5	Working Capital	25300033	Deferred Compensation - Salary Deferred	(35,838,672)	100.00%	(35,838,672)
5	Working Capital	25300143	FAS106 - Post Retirmt Benefits	(9,319,784)	100.00%	(9,319,784)
5	Working Capital	25300303	Unclaimed Vendor Payments	(29)	100.00%	(29)
5	Working Capital	25300323	Unearned Revenue - Miscellaneous	(174,684)	100.00%	(174,684)
5	Working Capital	25300393	Bothell Access Center Tenant Incentives	(771,961)	100.00%	(771,961)
5	Working Capital	25300423	Oth Deferrd Credit-Alliance Data Sys In	(7,682,146)	100.00%	(7,682,146)
5	Working Capital	25300433	Misc Cash Receipts	-	100.00%	-
5	Working Capital	25300503	Unclaimed Property - Customer Refunds	(35,998)	100.00%	(35,998)
5	Working Capital	25300513	Unclaimed Property - Payroll Checks	1,094	100.00%	1,094
5	Working Capital	25300543	Unclaimed Vendor Payments - California	-	100.00%	-
5	Working Capital	25300553	Unclaimed Property - Customer Refunds - California	-	100.00%	-
5	Working Capital	25300573	Workers Compensation Reserve - Pinnacle	(12,867)	100.00%	(12,867)
5	Working Capital	25300633	PSE Non-Qualified Retirement Plan Liability	(36,666,417)	100.00%	(36,666,417)
<b>5</b>	<b>Working Capital</b>	<b>25300781</b>	<b>Unearned Rev-Renewable Energy Credit-Wi</b>	<b>(76,250)</b>	<b>100.00%</b>	<b>(76,250)</b>
5	Working Capital	25300803	Summit Purchase Option Buyout Receipt	(5,513,085)	100.00%	(5,513,085)
5	Working Capital	25300973	1997 Cashiers Overages	-	100.00%	-
5	Working Capital	25300983	1998 Cashiers Overages	-	100.00%	-
5	Working Capital	25300993	1999 Cashiers Overages	-	100.00%	-
5	Working Capital	25301003	2000 Cashiers Overages	-	100.00%	-
5	Working Capital	25301013	2001 Cashiers Overages	-	100.00%	-
5	Working Capital	25301023	2002 Cashiers Overages	(37)	100.00%	(37)
5	Working Capital	25301033	2003 Cashiers Overages	(321)	100.00%	(321)
5	Working Capital	25301043	2004 Cashiers Overages	(746)	100.00%	(746)

Category	Elec W/C Line No.	Account	Account Description	AMA (Sep 07)	Allocation Factor	Working Capital
5	Working Capital	25301053	2005 Cashiers Overages	(841)	100.00%	(841)
5	Working Capital	25301063	2006 Cashiers Overages	(554)	100.00%	(554)
5	Working Capital	25301073	2007 Cashiers Overages	(466)	100.00%	(466)
5	Working Capital	25301993	1999 Cashiers Overages-Baker Resort	-	100.00%	-
5	Working Capital	25302003	2000 Cashiers Overages-Baker Resort	-	100.00%	-
5	Working Capital	25302013	2001 Cashiers Overages-Baker Resort	-	100.00%	-
5	Working Capital	25302023	2002 Cashiers Overages-Baker Resort	(5)	100.00%	(5)
5	Working Capital	25302033	2003 Cashiers Overages-Baker Resort	(503)	100.00%	(503)
5	Working Capital	25302043	2004 Cashiers Overages-Baker Resort	(872)	100.00%	(872)
5	Working Capital	25302053	2005 Cashiers Overages-Baker Resort	(97)	100.00%	(97)
5	Working Capital	25302063	2006 Cashiers Overages-Baker Resort	(187)	100.00%	(187)
5	Working Capital	25302073	2007 Cashiers Overages-Baker Resort	(1)	100.00%	(1)
5	Working Capital	25400033	Gain from Sale of Former Bellevue GO Bu	(2,086,687)	100.00%	(2,086,687)
5	Working Capital	25400043	Gain from Sale of Crossroads land and building	(297,642)	100.00%	(297,642)
5	Working Capital	13400012	Other Special Deposits - Gas	2,083	100.00%	2,083
5	Working Capital	13500142	Refunds - SeaFirst #68523505	-	100.00%	-
5	Working Capital	13500172	Northwest Permits Operating Advance- Gas	-	100.00%	-
5	Working Capital	14200012	Gas - Cust Accts Rec - Unprocessed Rece	12,188	100.00%	12,188
5	Working Capital	14200052	Gas- Cust Accounts Receivable CLX	89,399,875	100.00%	89,399,875
5	Working Capital	14300062	Gas Off System Sales - Other Accts Rec	25,973,746	100.00%	25,973,746
5	Working Capital	14300072	Jackson Prairie / NW Pipeline - Other A/R	576,946	100.00%	576,946
5	Working Capital	14300082	Jackson Prairie / WWP - Other A/R	546,032	100.00%	546,032
5	Working Capital	14301022	Refundable GST on PSE Gas Purchase	3,768,704	100.00%	3,768,704
5	Working Capital	14400032	Gas - APUA - Customer Accts Receivable	(487,786)	100.00%	(487,786)
5	Working Capital	15100122	Fuel Stock - Propane SWARR Station	295,023	100.00%	295,023
5	Working Capital	15400102	Gas - Plant Material & Supplies	7,163,573	100.00%	7,163,573
5	Working Capital	16410002	SGS-1 Gas Stored Underground	29,617,682	100.00%	29,617,682
5	Working Capital	16410012	SGS-2 Gas Stored Underground	6,589,180	100.00%	6,589,180
5	Working Capital	16410022	Clay Basin Gas Storage - 00925	45,144,930	100.00%	45,144,930
5	Working Capital	16410042	AECO - Gas Stored Underground	6,295,723	100.00%	6,295,723
5	Working Capital	16420002	Liquefied Natural Gas Stored	576,201	100.00%	576,201
5	Working Capital	16420012	LNG - Gig Harbor	77,679	100.00%	77,679
5	Working Capital	16500002	Gas - Prepaid Insurance	14,312	100.00%	14,312
5	Working Capital	16500282	Prepaid Stanfield Meter Station Upgrade	-	100.00%	-
5	Working Capital	16500582	Caminus GMS Prepaid Maintenance (gas)	17,165	100.00%	17,165
5	Working Capital	16500612	Prepaid American Gas Association Dues	148,338	100.00%	148,338
5	Working Capital	16500622	Prepaid NW Gas Association Dues	13,461	100.00%	13,461
5	Working Capital	17300002	Gas - Unbilled Revenue	56,318,935	100.00%	56,318,935
5	Working Capital	18239002	Low Income Grants - Gas	7,305,663	100.00%	7,305,663
5	Working Capital	18239012	PSE Low Income Program Costs - Gas	381,469	100.00%	381,469
5	Working Capital	18239022	Low Income Agency Admin Fees - Gas	2,269,038	100.00%	2,269,038
5	Working Capital	18239032	Contra Low Income Program - Gas	(9,956,171)	100.00%	(9,956,171)
5	Working Capital	18700002	Def Losses fr Disposition of Utility Plt	184,152	100.00%	184,152
5	Working Capital	18700012	Def Loss Disp Plt. - Gas	379,353	100.00%	379,353
5	Working Capital	18700022	Deferred Losses post 12/31/05 Property	(9,486)	100.00%	(9,486)
5	Working Capital	19000562	Def FIT - Demand Charges	1,270,717	100.00%	1,270,717
5	Working Capital	19000572	Def FIT - JP Storage 263A	179,522	100.00%	179,522

Category	Elec W/C Line No.	Account	Account Description	AMA (Sep 07)	Allocation Factor	Working Capital
5	Working Capital	19000062	Pipeline Capacity Assignment	14,581,042	100.00%	14,581,042
5	Working Capital	19000341	Deferred Stock Options (WECO) - Accum Def Inc	-	100.00%	-
5	Working Capital	19000602	Def FIT - Accrued PTO	-	100.00%	-
5	Working Capital	19000692	Def FIT - Reserve for Injuries and Damage	-	100.00%	-
5	Working Capital	22100691	Conservation Trust Bonds 6.45%	-	100.00%	-
5	Working Capital	22820012	Liability Reserve - Gas	-	100.00%	-
5	Working Capital	23200202	A/P - Everett Delta - NW Pipeline - Gas	(336)	100.00%	(336)
5	Working Capital	23200212	A/P - Gas Purchases-GST Payable	-	100.00%	-
5	Working Capital	23200222	A/P - Gas Pipeline Liability	(7,948,963)	100.00%	(7,948,963)
5	Working Capital	23200242	A/P - Gas Purchases	(66,275,496)	100.00%	(66,275,496)
5	Working Capital	23200282	Gas - Payroll Deductions - UA Union Dues	(1,510)	100.00%	(1,510)
5	Working Capital	23200292	A/P - GST on Gas Purch. Payable to Counterparties	-	100.00%	-
5	Working Capital	23500012	Customer Deposits - Gas CLX	-	100.00%	-
5	Working Capital	23500112	Customer Deposits - Gas CLX- Effective	(6,542,162)	100.00%	(6,542,162)
5	Working Capital	23600022	Accrued WA Tax - Unbilled Gas Revenue	(2,161,341)	100.00%	(2,161,341)
5	Working Capital	23600232	Property Taxes - Washington - Gas	(10,156,546)	100.00%	(10,156,546)
5	Working Capital	23600552	Accrued Washington State Utility Tax - Gas	(3,890,258)	100.00%	(3,890,258)
5	Working Capital	23600602	Accrued Washington Municipal Utility Taxes -	(4,727,441)	100.00%	(4,727,441)
5	Working Capital	23600622	Washington Municipal Tax Reserve - Ga	-	100.00%	-
5	Working Capital	23700822	Gas - Accrued Interest Customer Deposit	(153,072)	100.00%	(153,072)
5	Working Capital	23701002	Purchased Gas Commodity Security Deposit	-	100.00%	-
5	Working Capital	24100212	GST on Gas Sales from PSE	(2,086,335)	100.00%	(2,086,335)
5	Working Capital	24200622	Accrued WUTC Fee	(1,910,589)	100.00%	(1,910,589)
5	Working Capital	25300022	Gas - Pipeline Capacity Assignment	-	100.00%	-
5	Working Capital	25302222	Low Income Program - Gas	(822,613)	100.00%	(822,613)
5	Working Capital	25302232	Contra Low Income Program - Gas	-	100.00%	-
5	Working Capital	25400142	Gain on Sale Bellevue General Office -	(1,590,936)	100.00%	(1,590,936)
5	Working Capital	25400152	Gain on Sale Crossroads - Gas	(226,915)	100.00%	(226,915)
5	Working Capital	25400202	DETM - NW Pipeline Capacity Agreement	(32,009,279)	100.00%	(32,009,279)
5	Working Capital	25400212	DETM - Westcoast Pipeline Cap. 10% Agreement	(5,444,122)	100.00%	(5,444,122)
5	Working Capital	25400222	DETM - Westcoast Cap. Transition Agreement	(4,202,033)	100.00%	(4,202,033)
5	Working Capital	25600052	Def Gains for Disp Utility Plant - Gas	(564)	100.00%	(564)
5	Working Capital	28300172	DFIT - Loss on Sale of Everett Building	(1,375,000)	100.00%	(1,375,000)
5	Working Capital	28300452	FIT - Tight Sands Credit (TSCR)	-	100.00%	-
5	Working Capital	28300462	Investment Tax Credit Not Recognized	-	100.00%	-
5	Working Capital	19000433	Deferred FIT Receivable - NOL	2,235,293	100.00%	2,235,293
5	Working Capital	23600023	FIT Current Payable	(32,844)	100.00%	(32,844)
5	Working Capital	23600033	Federal Income Taxes	10,145,245	100.00%	10,145,245
5	Working Capital	23600043	Current Deferred FIT Liability	-	100.00%	-
5	Working Capital	23600000	FIT Payable	1,447,742	100.00%	1,447,742
5	Working Capital	28300513	Indirect Cost Adjustment(b)	-	100.00%	-
5	Working Capital	13100771	Conservation Trust Restricted Cash	-	100.00%	-
5	Working Capital	13400011	Other Special Deposits	8,663	100.00%	8,663
5	Working Capital	13400021	PSE Merchant Deposit - Transmission	424,997	100.00%	424,997
5	Working Capital	13400031	PSE Transmission Contra - Merchant Deposit	(424,997)	100.00%	(424,997)
5	Working Capital	13400041	BPA Cross-Cascades Transmission Request	35,467	100.00%	35,467
5	Working Capital	13400051	BPA Fredrickson 1 Transmission Request	-	100.00%	-

Category	Elec W/C Line No.	Account	Account Description	AMA (Sep 07)	Allocation Factor	Working Capital
5	Working Capital	13400061	BPA Hopkins Ridge Transmission Request	2,314	100.00%	2,314
5	Working Capital	13400071	BPA Linden Transmission Request Deposit	8,512	100.00%	8,512
5	Working Capital	13400081	BPA Saddleback Transmission Request Deposit	3,800	100.00%	3,800
5	Working Capital	13500041	Freddie #1 Operating Advance	224,665	100.00%	224,665
5	Working Capital	13500051	Colstrip 500KV Transmission O&M Operati	73,353	100.00%	73,353
5	Working Capital	13500061	Colstrip 1&2 Operating Advance	1,160,548	100.00%	1,160,548
5	Working Capital	13500071	Colstrip 3&4 Operating Advance	892,821	100.00%	892,821
5	Working Capital	13500081	Credit Balance Refunds	-	100.00%	-
5	Working Capital	13501001	Working Fund - Agent (Encogen)	-	100.00%	-
5	Working Capital	14200011	Elec/Cust Accounts Receivable CLX	128,150,070	100.00%	128,150,070
5	Working Capital	14300141	Power Sales - Other Accts Rec	14,364,209	100.00%	14,364,209
5	Working Capital	14300151	Transmission - Other Accts Rec	914,960	100.00%	914,960
5	Working Capital	14300171	BPA Residential Exchange - Other Accts Rec	6,727,673	100.00%	6,727,673
5	Working Capital	14300211	A/R - Crystal Mountain Insurance Receivable	8,859,284	100.00%	8,859,284
5	Working Capital	14300411	Electric - Water Heater Financing - Oth	-	100.00%	-
5	Working Capital	14300441	Whitehorn Unit 2 Reimbursable Repair Co	1,918,912	100.00%	1,918,912
5	Working Capital	14300451	A/R - Goldendale Insurance Receivable	418,750	100.00%	418,750
5	Working Capital	14300701	A/R - Powerex Power Exchange	416,520	100.00%	416,520
5	Working Capital	14300901	A/R - Refundable Federal Fuel Tax	465,002	100.00%	465,002
5	Working Capital	14301001	A/R - Encogen (GP)	-	100.00%	-
5	Working Capital	14301003	Account Receivable Reconciliation Accou	-	100.00%	-
5	Working Capital	14400011	Electric APUA - Customer Accts Receivab	(801,619)	100.00%	(801,619)
5	Working Capital	14400071	APUA - Electric Counterparties	(158,521)	100.00%	(158,521)
5	Working Capital	15100021	Fuel Stock - Colstrip 1&2	1,089,610	100.00%	1,089,610
5	Working Capital	15100031	Fuel Stock - Colstrip 3&4	1,299,972	100.00%	1,299,972
5	Working Capital	15100041	Fuel Stock - Colstrip 3&4 Fuel	285,550	100.00%	285,550
5	Working Capital	15100061	Fuel Stock - Crystal Mountain	33,523	100.00%	33,523
5	Working Capital	15100081	Fuel Stock - Whitehorn #1	925,602	100.00%	925,602
5	Working Capital	15100091	Fuel Stock - Frederickson #1	737,852	100.00%	737,852
5	Working Capital	15100101	Fuel Stock - Fredonia 1&2	1,026,070	100.00%	1,026,070
5	Working Capital	15100121	Fuel Stock - Frederickson #1	(369)	100.00%	(369)
5	Working Capital	15100151	Fuel Stock - Whitehorn Non-Core Gas Inv	5,984	100.00%	5,984
5	Working Capital	15100161	Fuel Stock - Frederickson Non-Core Gas	(501)	100.00%	(501)
5	Working Capital	15100171	Fuel Stock - Fredonia Non-Core Gas Inve	(361)	100.00%	(361)
5	Working Capital	15100181	Fuel Stock - Colstrip 1&2 Propane	151,830	100.00%	151,830
5	Working Capital	15100201	Fuel Stock - Tenaska - Oil	1,317,600	100.00%	1,317,600
5	Working Capital	15100211	Fuel Stock - Pooled CT Non-Core Gas Inv	89,375	100.00%	89,375
5	Working Capital	15101001	Fuel Stock - Encogen Oil	-	100.00%	-
5	Working Capital	15101011	Fuel Stock - Encogen Natural Gas	-	100.00%	-
5	Working Capital	15111001	Fuel Stock - Encogen Oil	470,987	100.00%	470,987
5	Working Capital	15111011	Fuel Stock - Encogen Natural Gas	3,103	100.00%	3,103
5	Working Capital	15400031	Plant Materials - Colstrip 1 & 2	3,271,505	100.00%	3,271,505
5	Working Capital	15400041	Plant Materials - Colstrip 3 & 4	2,518,649	100.00%	2,518,649
5	Working Capital	15400061	Encogen Storeroom	1,457,422	100.00%	1,457,422
5	Working Capital	15400071	Hopkins Ridge Storeroom	72,776	100.00%	72,776
5	Working Capital	15400081	Wild Horse Wind Farm Storeroom	85,667	100.00%	85,667
5	Working Capital	15400101	Electric - Plant Material & Supplies	29,303,970	100.00%	29,303,970

Category	Elec W/C Line No.	Account	Account Description	AMA (Sep 07)	Allocation Factor	Working Capital
5	Working Capital	15400111	Inventory - Fredonia	182,698	100.00%	182,698
5	Working Capital	15400121	Inventory - Fredrickson	1,079,147	100.00%	1,079,147
5	Working Capital	15400131	Inventory - Whitehorn	188,678	100.00%	188,678
5	Working Capital	15400141	Inventory - Goldendale	577,069	100.00%	577,069
5	Working Capital	15400201	CT Site Inventories	254,000	100.00%	254,000
5	Working Capital	16500011	Prepmts - Tucannon	-	100.00%	-
5	Working Capital	16500021	Prepmts - WIES - Blackout / Brownout	32,426	100.00%	32,426
5	Working Capital	16500031	Prepmts - BPA Reconductor Agreement	-	100.00%	-
5	Working Capital	16500051	Prepmts - BC Auto Liability	23,230	100.00%	23,230
5	Working Capital	16500241	Prepayments - Hopkins Ridge Prop Insurance	-	100.00%	-
5	Working Capital	16500341	Prepmts - License Fee - Users of Water	-	100.00%	-
5	Working Capital	16500361	Prepmts - Electric - Municipal Taxes	1,042	100.00%	1,042
5	Working Capital	16500401	Prepmts - FERC License Fee - Lower Baker	48,536	100.00%	48,536
5	Working Capital	16500411	Prepmts - FERC License Fee - Upper Baker	48,536	100.00%	48,536
5	Working Capital	16500461	Prepmts - SCL - Bothell	105,553	100.00%	105,553
5	Working Capital	16500471	Prepaid Sales Tax - Fredonia CT 3 & 4	2,324,434	100.00%	2,324,434
5	Working Capital	16500501	Unamortized Premiums Paid on Unexpired Option	-	100.00%	-
5	Working Capital	16500551	Prepaid Exp - Hopkins Ridge Interconnec	-	100.00%	-
5	Working Capital	16500581	Caminus Aces Prepaid Maintenance (elect	27,177	100.00%	27,177
5	Working Capital	16500611	Prepaid Edison Electric Institute dues	222,160	100.00%	222,160
5	Working Capital	16500641	Prepaid Rent for Skagit Svc Ctr	24,086	100.00%	24,086
5	Working Capital	16501011	Wildhorse Prepaid O&M to Vestas	290,284	100.00%	290,284
5	Working Capital	16599011	Prepaid Colstrip 1&2 WEC Co Coal Resv Ded.	2,708,333	100.00%	2,708,333
5	Working Capital	17300001	Electric - Accrued Utility Revenue	82,927,420	100.00%	82,927,420
5	Working Capital	17300011	Electric-Accrued Utility Revenue-Transp	804,039	100.00%	804,039
5	Working Capital	17400001	Energy Storage	3,894,022	100.00%	3,894,022
5	Working Capital	18210051	12/26/96 Snow / Ice Storm - Extr Prpty Loss	-	100.00%	-
5	Working Capital	18210171	11/23/98 Storm Damage - Catastrophic	-	100.00%	-
5	Working Capital	18210181	1/16/00 Windstorm - Extr Property Loss	-	100.00%	-
5	Working Capital	18210191	12/4/03 Wind Storm - Extr Property Los	8,084,555	100.00%	8,084,555
5	Working Capital	18210201	2006 Storm Excess Costs	85,995,205	100.00%	85,995,205
5	Working Capital	18210211	2007 Storm Excess Costs	398,359	100.00%	398,359
5	Working Capital	18230131	Electric - SFAS106 Post Ret Bene - Reg Asset	1,276,556	100.00%	1,276,556
5	Working Capital	18230241	Electric - Retail Wheeling Pilot - Reg. Assets	-	100.00%	-
5	Working Capital	18230311	Env Rem - UG Tank - Whidbey Is. (Future	15,000	100.00%	15,000
5	Working Capital	18230321	Env Rem - UG Tank - Tenino (Future Cost	52,472	100.00%	52,472
5	Working Capital	18230331	Env Rem - UG Tank - White River (Future	-	100.00%	-
5	Working Capital	18230471	Residential Exchange Carrying Costs UE-	118,146	100.00%	118,146
5	Working Capital	18230921	Virtual Right of Way	18,649,747	100.00%	18,649,747
5	Working Capital	18232221	Env Rem - Buckley Headworks Site Est Fu	978,826	100.00%	978,826
5	Working Capital	18232241	Buckley Headworks Remediation Costs	-	100.00%	-
5	Working Capital	18232251	Buckley Ph II Burn Pile & Wood Debris E	531,808	100.00%	531,808
5	Working Capital	18232271	Env Rem - Duwamish River Site (former G	56,801	100.00%	56,801
5	Working Capital	18232281	Env Rem - Olympia Svc Capacitor Site	-	100.00%	-
5	Working Capital	18232291	Env Rem - Bellevue G.O.UST Site Est Fut	-	100.00%	-
5	Working Capital	18233051	Env Rem - UG Tank -Baker Lodge	-	100.00%	-
5	Working Capital	18233061	Env Rem - UG Tank -Poulsbo Service Cent	10,000	100.00%	10,000

Category	Elec W/C Line No.	Account	Account Description	AMA (Sep 07)	Allocation Factor	Working Capital
5	Working Capital	18233071	Env Rem - UG Tank - Kent Fleet	-	100.00%	-
5	Working Capital	18233081	Env Rem-Olympia SVC Capacitor Site Futu	-	100.00%	-
5	Working Capital	18233091	Tenino Service Center - UG Tank - Env	22,528	100.00%	22,528
5	Working Capital	18233101	Env. Rem. - Bremerton UST Def Site	33,851	100.00%	33,851
5	Working Capital	18233121	Env Rem - UG Tank - Bremerton ( Future C	28,418	100.00%	28,418
5	Working Capital	18238011	Power Cost Only Ratecase Proceeding Costs	-	100.00%	-
5	Working Capital	18238021	Contra Power Cost Only Ratecase Proceeding Costs	-	100.00%	-
5	Working Capital	18239001	Low Income Grants - Electric	20,175,187	100.00%	20,175,187
5	Working Capital	18239011	PSE Low Income Program Costs - Electric	765,818	100.00%	765,818
5	Working Capital	18239021	Low Income Agency Admin Fees - Electric	4,601,406	100.00%	4,601,406
5	Working Capital	18239031	Contra Low Income Program - Electric	(25,542,411)	100.00%	(25,542,411)
5	Working Capital	18239041	Conservation & Renewable Discount Progr	14,767,136	100.00%	14,767,136
5	Working Capital	18239051	BPA Reimbursement of C&R Costs - Electr	(14,541,959)	100.00%	(14,541,959)
5	Working Capital	18600161	Advance Pmt Montana Firm Contract - Misc Def	191,333	100.00%	191,333
5	Working Capital	18600441	Real Estate Brokerage Fee	131,770	100.00%	131,770
5	Working Capital	18700001	Electric - Def Losses fr Disposition of Utili	468,696	100.00%	468,696
5	Working Capital	18700011	Def Loss Disp Plt. - Electric	682,070	100.00%	682,070
5	Working Capital	18700021	Deferred Losses post 12/31/05 Property	20,655	100.00%	20,655
5	Working Capital	19000111	Land Sales - Accum Def Inc Taxes	510,890	100.00%	510,890
5	Working Capital	19000141	DFIT Gain on Skagit Sale	68,625	100.00%	68,625
5	Working Capital	19000161	Env Clean-Up - Accum Def Inc Taxes	-	100.00%	-
5	Working Capital	19000181	Electric - Env Remediation Costs - Accum Def	984,000	100.00%	984,000
5	Working Capital	19000221	SFAS106 Operating - Accum Def Inc Taxes	-	100.00%	-
5	Working Capital	19000251	Gain on Disp Of Emiss Allow - Acc Def Inc Tax	590,830	100.00%	590,830
5	Working Capital	19000261	Pension Costs - VSRP/ESP - Accum Def Inc Taxe	-	100.00%	-
5	Working Capital	19000281	Def FIT - Deferred Compensation	-	100.00%	-
5	Working Capital	19000301	IRS Audit 92-94 - Accum Def Inc Taxes	(161,383)	100.00%	(161,383)
5	Working Capital	19000321	Mark to Market A/R (Sec. 475) - Accum Def Inc	-	100.00%	-
5	Working Capital	19000371	Def Tax Colstrip Reclamation Electric	718,878	100.00%	718,878
5	Working Capital	19000381	Def Tax Employee Stock Grants-Electric	-	100.00%	-
5	Working Capital	19000411	Deferred FIT - California PX	-	100.00%	-
5	Working Capital	19000441	Deferred FIT - FAS 143 Whitehorn 2 & 3	675,893	100.00%	675,893
5	Working Capital	19000471	Deferred FIT - Horizon Wind Energy Paym	188,678	100.00%	188,678
5	Working Capital	19000521	Encogen Activity - Electric	(4,123,424)	100.00%	(4,123,424)
5	Working Capital	19000531	Deferred FIT AP&T Note Receivable Reser	-	100.00%	-
5	Working Capital	19000541	Deferred FIT Colstrip 1&2 Liability Res	82,152	100.00%	82,152
5	Working Capital	22820011	Injuries / Damages	(1,028,553)	100.00%	(1,028,553)
5	Working Capital	22840011	Accrued Env Rem - NWT - Mission Pole	290	100.00%	290
5	Working Capital	22840021	Accrued Env Rem - White River (Buckley	(978,826)	100.00%	(978,826)
5	Working Capital	22840031	Accrued Env Rem - Olympia UST	(129,471)	100.00%	(129,471)
5	Working Capital	22840041	Accrued Env Rem - Bremerton UST	(29,534)	100.00%	(29,534)
5	Working Capital	22840051	Accrued Env Rem - Whidbey Island UST	(15,000)	100.00%	(15,000)
5	Working Capital	22840061	Accrued Env Rem - Tenino UST	(52,472)	100.00%	(52,472)
5	Working Capital	22840071	Accrued Env Rem - White River UST	(48,852)	100.00%	(48,852)
5	Working Capital	22840081	Accrued Env Rem - Puyallup Garage	(453,028)	100.00%	(453,028)
5	Working Capital	22840091	Accrued Env Rem - G.O. UST	-	100.00%	-
5	Working Capital	22840101	Env Rem - Centralia Plant	-	100.00%	-

Category	Elec W/C Line No.	Account	Account Description	AMA (Sep 07)	Allocation Factor	Working Capital
5	Working Capital	22840111	Accrued Env Rem - Poulsbo Service Cente	(10,000)	100.00%	(10,000)
5	Working Capital	22840121	Accrued Env Rem - Olympia SVC Capacitor	-	100.00%	-
5	Working Capital	22840411	White River Selling Cost - Carpenter Shop	(23,656)	100.00%	(23,656)
5	Working Capital	22841001	AETNA II Lawsuit unallocated proceeds -	(889,956)	100.00%	(889,956)
5	Working Capital	22840131	Accrued Env. Remediation - Crystal Mountain	(2,483,738)	100.00%	(2,483,738)
5	Working Capital	23200011	WECO - Vouchers Payable	(5,252,636)	100.00%	(5,252,636)
5	Working Capital	23200031	A/P - Power Cost	(15,363,779)	100.00%	(15,363,779)
5	Working Capital	23200041	A/P - BPA Transmission Payable	(5,307,609)	100.00%	(5,307,609)
5	Working Capital	23200051	A/P - Firm Contract Power Payable	(7,027,677)	100.00%	(7,027,677)
5	Working Capital	23200061	A/P - Secondary Power Payable	(30,831,778)	100.00%	(30,831,778)
5	Working Capital	23200071	A/P - PURPA Power Payable	(20,435,926)	100.00%	(20,435,926)
5	Working Capital	23200081	A/P - Combustion Turbine Fuel Payable	(1,456,800)	100.00%	(1,456,800)
5	Working Capital	23200091	A/P - Competitive Bid Conservation Paya	(51,236)	100.00%	(51,236)
5	Working Capital	23200101	A/P - Financial Swap payable	(5,138)	100.00%	(5,138)
5	Working Capital	23200111	A/P - Transmission Payable (Non-BPA)	(79,230)	100.00%	(79,230)
5	Working Capital	23200121	A/P Frederickson #1 Vouchers	(522,219)	100.00%	(522,219)
5	Working Capital	23200131	BPA Ratcheted Demand Liability	-	100.00%	-
5	Working Capital	23200241	AP - BPA 2006 Capital Projects	(201,936)	100.00%	(201,936)
5	Working Capital	23200281	Electric - Payroll Deductions - IBEW Union Du	(78)	100.00%	(78)
5	Working Capital	23201001	A/P - Encogen Vouchers	-	100.00%	-
5	Working Capital	23201011	A/P - Encogen Gas Supply	-	100.00%	-
5	Working Capital	23600011	WA Property Tax-Freddie 1-Electric	(343,907)	100.00%	(343,907)
5	Working Capital	23600021	Accrued WA Tax - Unbilled Electric Reve	(3,250,342)	100.00%	(3,250,342)
5	Working Capital	23600201	Property Taxes - Washington - Electric	(23,526,560)	100.00%	(23,526,560)
5	Working Capital	23600211	Property Taxes - Montana - Electric	(6,010,449)	100.00%	(6,010,449)
5	Working Capital	23600221	Property Taxes - Oregon - Electric	91,476	100.00%	91,476
5	Working Capital	23600301	Washington State Real Estate Sales Tax	-	100.00%	-
5	Working Capital	23600351	Accrued Washington Municipal Util Tax - Elect	(6,204,705)	100.00%	(6,204,705)
5	Working Capital	23600381	Washington Municipal Tax Reserve - EI	-	100.00%	-
5	Working Capital	23600391	Montana State Electric Energy Producer Tax	(298,596)	100.00%	(298,596)
5	Working Capital	23600421	Montana Unemployment Tax Withheld - Employee	(16)	100.00%	(16)
5	Working Capital	23600451	Corp License Tax - Montana	186,314	100.00%	186,314
5	Working Capital	23600471	Accrued Washington State Utility Tax - Electr	(5,730,729)	100.00%	(5,730,729)
5	Working Capital	23601001	WA State & City of Bellingham Excise Tax	-	100.00%	-
5	Working Capital	23601011	WA State Fuel Tax - Encogen	-	100.00%	-
5	Working Capital	23601021	WA State Property Tax - Encogen	-	100.00%	-
5	Working Capital	23601031	Bellingham Excise Tax - Encogen	-	100.00%	-
5	Working Capital	23700001	accrued int construction of Lake Young	(222,394)	100.00%	(222,394)
5	Working Capital	23700771	Conservation Trust Interest Payable	-	100.00%	-
5	Working Capital	23700821	Electric - Accrued Interest Customer De	(197,407)	100.00%	(197,407)
5	Working Capital	23700841	Accrued Interest - Transm Deposits	(151,717)	100.00%	(151,717)
5	Working Capital	24100101	Montana State Income Tax Withheld	-	100.00%	-
5	Working Capital	24100111	Montana Income Tax Withheld - Employee	(108)	100.00%	(108)
5	Working Capital	24100153	Montana State Income Tax Withheld	-	100.00%	-
5	Working Capital	24200021	Misc Accd Liabilities - Western Energy	(239,344)	100.00%	(239,344)
5	Working Capital	24200031	Accrued Liabilities - Elect. Reserve Sh	-	100.00%	-
5	Working Capital	24200541	Lower Baker - FERC License Fees	(87,836)	100.00%	(87,836)



Category	Elec W/C Line No.	Account	Account Description	AMA (Sep 07)	Allocation Factor	Working Capital
5	Working Capital	24200551	Upper Baker - FERC License Fees	(87,836)	100.00%	(87,836)
5	Working Capital	24200561	Snoqualmie #1 - FERC License Fees	(24,018)	100.00%	(24,018)
5	Working Capital	24200571	Snoqualmie #2 - FERC License Fees	(24,018)	100.00%	(24,018)
5	Working Capital	24200581	White River - FERC License Fees	-	100.00%	-
5	Working Capital	24200611	Trading Floor FERC Fees Payable	(141,467)	100.00%	(141,467)
5	Working Capital	24200621	Accrued Real Estate Brokerage Fee	(153,591)	100.00%	(153,591)
5	Working Capital	24200631	Conservation Trust Payable	-	100.00%	-
5	Working Capital	25300001	Colstrip 3 & 4 Final Reclamation Liability	(120,871)	100.00%	(120,871)
5	Working Capital	25300011	J Harvey Const Encroach. Dep/BPA Kitsap	(5,000)	100.00%	(5,000)
5	Working Capital	25300031	Colstrip 3&4 Coal Supply Agreement Loss	(1,885,160)	100.00%	(1,885,160)
5	Working Capital	25300131	Unearned Option Revenue	-	100.00%	-
5	Working Capital	25300141	Unearned Revenue - Pole Contacts	(1,941,092)	100.00%	(1,941,092)
5	Working Capital	25300151	Def Rev Sch85 Lifetime O&M on Increm Li	(3,116,896)	100.00%	(3,116,896)
5	Working Capital	25300161	Deferred Pole Contact Compliance Payment	(641,297)	100.00%	(641,297)
5	Working Capital	25300371	Deferred Interchange Power	(4,037,878)	100.00%	(4,037,878)
5	Working Capital	25300521	Deutsche Bank Collateral Deposit with PSE	-	100.00%	-
5	Working Capital	25300551	Deposit - Rainbow Energy Marketing	-	100.00%	-
5	Working Capital	25300561	Snoqualmie License O&M Liability	(2,050,639)	100.00%	(2,050,639)
5	Working Capital	25302221	Low Income Program - Electric	(838,007)	100.00%	(838,007)
5	Working Capital	25302231	Contra Low Income Program - Electric	-	100.00%	-
5	Working Capital	25400031	Rock Island Power Costs	(911,267)	100.00%	(911,267)
5	Working Capital	25400041	Whitehorn 2 & 3 Lease	-	100.00%	-
5	Working Capital	25400061	Unamortized Gain from Disp Allowance - Centra	(15,311)	100.00%	(15,311)
5	Working Capital	25400101	Unamortized Gain from Disp Allowance - Colstr	(1,674,674)	100.00%	(1,674,674)
5	Working Capital	25400111	Unamortized Gain from Disp Allowance - Colstr	(73,633)	100.00%	(73,633)
5	Working Capital	25400131	Unamort Gain from Disp Allow - Conserva	(48,731)	100.00%	(48,731)
5	Working Capital	25400141	Gain on Sale Bellevue General Office -	(2,860,479)	100.00%	(2,860,479)
5	Working Capital	25400151	Gain on Sale Crossroads - Electric	(407,990)	100.00%	(407,990)
5	Working Capital	25400161	Gain on Sale Skagit Svc Ctr-Electric	(531,515)	100.00%	(531,515)
5	Working Capital	25600031	Def Gains - Disp Utility Plant 7/1/92 - 6/30/	(1,993,531)	100.00%	(1,993,531)
5	Working Capital	25600051	Def Gains fr Disp Utility Plant - Elec	(473,533)	100.00%	(473,533)
5	Working Capital	25600061	Deferred Gains post 12/31/05 Property s	(318,699)	100.00%	(318,699)
5	Working Capital	28300021	Def Tax - Environmental Recoveries	-	100.00%	-
5	Working Capital	28300191	Duvall Sub Land Exchge - Def Inc Tax	-	100.00%	-
5	Working Capital	28300211	DFIT - 2006 Storm Excess Costs	(30,112,625)	100.00%	(30,112,625)
5	Working Capital	28300241	DFIT - Section 263 A Deductible Costs	(3,333)	100.00%	(3,333)
5	Working Capital	28300251	Def FIT - 1/16/00 Wind Storm Damage	208	100.00%	208
5	Working Capital	28300301	Def FIT - 12/04/03 Wind Storm Damage	(2,830,570)	100.00%	(2,830,570)
5	Working Capital	28300371	Superfund Site Cleanup	-	100.00%	-
5	Working Capital	28300401	1996 Holiday Storm	-	100.00%	-
5	Working Capital	28300411	11/23/98 Storm Loss	-	100.00%	-
5	Working Capital	28300471	Deferred Income Tax - Virtual Right of Way Pr	(6,893,750)	100.00%	(6,893,750)
5	Working Capital	28300531	DFIT - 2007 Storm Damage Deferred	(139,500)	100.00%	(139,500)
<b>Working Capital Total</b>						<b>144,748,740</b>
<b>Merchandising</b>						<b>(79,890)</b>
						<b>144,668,850</b>