





## PACIFICORP

## State of Washington - Electric Utility

## Actual, Adjusted &amp; Normalized Results of Operations - West Control Area

## Twelve Months Ended December 2009

	(1) Unadjusted Results	(2) Normalizing Adjustments	(3) Total Normalized Results	(4) Price Change	(5) Results with Price Change
1 Operating Revenues:					
2 General Business Revenues	266,100,835	5,664,590	271,765,425	48,499,340	320,264,764
3 Interdepartmental	-	-	-		
4 Special Sales	78,723,890	(42,412,289)	36,311,601		
5 Other Operating Revenues	12,554,857	(1,173,927)	11,380,929		
6 Total Operating Revenues	357,379,582	(37,921,627)	319,457,955		
7					
8 Operating Expenses:					
9 Steam Production	48,371,133	2,564,872	50,936,004		
10 Nuclear Production	-	-	-		
11 Hydro Production	6,349,038	16,093	6,365,130		
12 Other Power Supply	125,305,885	(17,274,844)	108,031,041		
13 Transmission	25,362,553	3,901,103	29,263,657		
14 Distribution	13,621,607	98,475	13,720,082		
15 Customer Accounting	8,025,975	62,200	8,088,175	272,081	8,360,256
16 Customer Service & Info	5,423,426	(4,857,969)	565,457		
17 Sales	-	-	-		
18 Administrative & General	12,167,263	(1,573,143)	10,594,120		
19 Total O&M Expenses	244,626,880	(17,063,214)	227,563,666		
20 Depreciation	36,705,844	(444,461)	36,261,383		
21 Amortization	4,017,010	(351,858)	3,665,152		
22 Taxes Other Than Income	17,744,812	(470,741)	17,274,071	1,975,378	19,249,449
23 Income Taxes - Federal	(13,966,180)	(11,266,894)	(25,233,075)	16,188,158	(9,044,916)
24 Income Taxes - State	-	-	-	-	-
25 Income Taxes - Def Net	22,359,798	3,841,059	26,200,858		
26 Investment Tax Credit Adj.	-	-	-		
27 Misc Revenue & Expense	(341,244)	(512,416)	(853,660)		
28 Total Operating Expenses:	311,146,920	(26,268,525)	284,878,395	18,435,618	303,314,013
29					
30 Operating Rev For Return:	46,232,662	(11,653,102)	34,579,560	30,063,722	64,643,282
31					
32 Rate Base:					
33 Electric Plant In Service	1,398,743,841	25,885,070	1,424,628,911		
34 Plant Held for Future Use	37,310	-	37,310		
35 Misc Deferred Debits	6,671,729	12,990,696	19,662,425		
36 Elec Plant Acq Adj	-	-	-		
37 Nuclear Fuel	-	-	-		
38 Prepayments	2,850,428	(2,850,428)	(0)		
39 Fuel Stock	3,524,551	2,030,357	5,554,908		
40 Material & Supplies	7,763,143	2,014,633	9,777,775		
41 Working Capital	2,159,291	9,010,603	11,169,894		
42 Weatherization Loans	2,046,741	-	2,046,741		
43 Misc Rate Base	268,577	(268,577)	(0)		
44 Total Electric Plant:	1,424,065,610	48,812,354	1,472,877,964	-	1,472,877,964
45					
46 Rate Base Deductions:					
47 Accum Prov For Deprec	(503,192,584)	(7,323,676)	(510,516,260)		
48 Accum Prov For Amort	(34,606,345)	-	(34,606,345)		
49 Accum Def Income Tax	(128,569,574)	(12,192,843)	(140,762,417)		
50 Unamortized ITC	(1,096,753)	144,386	(952,367)		
51 Customer Adv For Const	(334,500)	23,143	(311,357)		
52 Customer Service Deposits	-	(2,980,496)	(2,980,496)		
53 Misc Rate Base Deductions	(4,865,967)	(2,782,870)	(7,648,837)		
54					
55 Total Rate Base Deductions	(672,665,724)	(25,112,356)	(697,778,080)	-	(697,778,080)
56					
57 Total Rate Base:	751,399,887	23,699,998	775,099,885	-	775,099,885
58					
59 Return on Rate Base	6.15%		4.46%		8.34%
60 Return on Equity	6.40%	-3.25%	3.15%		10.60%
61					
62 TAX CALCULATION:					
63 Operating Revenue	54,626,280	(19,078,937)	35,547,343	46,251,880	81,799,223
64 Other Deductions					
65 Interest (AFUDC)	(4,599,793)	217,013	(4,382,780)		(4,382,780)
66 Interest	25,236,151	(3,505,141)	21,731,010		21,731,010
67 Schedule "M"	(73,893,294)	(289,642)	(74,182,936)		(74,182,936)
68 Income Before Tax	(39,903,372)	(16,080,451)	(55,983,824)	46,251,880	(9,731,943)
69					
70 State Income Taxes	-	-	-	-	-
71 Taxable Income	(39,903,372)	(16,080,451)	(55,983,824)	46,251,880	(9,731,943)
72					
73 Federal Income Taxes + Other	(13,966,180)	(11,266,894)	(25,233,075)	16,188,158	(9,044,916)

PACIFICORP  
State of Washington - Electric Utility  
Actual, Adjusted & Normalized Results of Operations - West Control Area  
Twelve Months Ended December 2009

	(1) Unadjusted Results	(2) Restating Adjustments	(3) Total Restated Actual Results	(4) Pro Forma Adjustments	(5) Total Normalized Results
1 Operating Revenues:					
2 General Business Revenues	266,100,835	(6,737,566)	259,363,269	12,402,155	271,765,425
3 Interdepartmental	-	-	-	-	-
4 Special Sales	78,723,890	3,803,644	82,527,534	(46,215,933)	36,311,601
5 Other Operating Revenues	12,554,857	(4,108,989)	8,445,868	2,935,062	11,380,929
6 Total Operating Revenues	357,379,582	(7,042,910)	350,336,672	(30,878,717)	319,457,955
7					
8 Operating Expenses:					
9 Steam Production	48,371,133	(1,302,039)	47,069,093	3,866,911	50,936,004
10 Nuclear Production	-	-	-	-	-
11 Hydro Production	6,349,038	1,965	6,351,002	14,128	6,365,130
12 Other Power Supply	125,305,885	2,206,562	127,512,447	(19,481,406)	108,031,041
13 Transmission	25,362,553	(119,206)	25,243,347	4,020,309	29,263,657
14 Distribution	13,621,607	6,969	13,628,576	91,505	13,720,082
15 Customer Accounting	8,025,975	4,466	8,030,441	57,733	8,088,175
16 Customer Service & Info	5,423,426	(4,860,648)	562,778	2,679	565,457
17 Sales	-	-	-	-	-
18 Administrative & General	12,167,263	(244,134)	11,923,128	(1,329,009)	10,594,120
19 Total O&M Expenses	244,626,880	(4,306,066)	240,320,814	(12,757,148)	227,563,666
20 Depreciation	36,705,844	(415,223)	36,290,622	(29,238)	36,261,383
21 Amortization	4,017,010	(169,569)	3,847,441	(182,289)	3,665,152
22 Taxes Other Than Income	17,744,812	(42,124)	17,702,688	(428,617)	17,274,071
23 Income Taxes - Federal	(13,966,180)	194,288	(13,771,893)	(11,461,182)	(25,233,075)
24 Income Taxes - State	-	-	-	-	-
25 Income Taxes - Def Net	22,359,798	4,258,074	26,617,872	(417,014)	26,200,858
26 Investment Tax Credit Adj.	-	-	-	-	-
27 Misc Revenue & Expense	(341,244)	(513,913)	(855,158)	1,497	(853,660)
28 Total Operating Expenses:	311,146,920	(994,534)	310,152,386	(25,273,991)	284,878,395
29					
30 Operating Rev For Return:	46,232,662	(6,048,376)	40,184,285	(5,604,726)	34,579,560
31					
32 Rate Base:					
33 Electric Plant In Service	1,398,743,841	27,046,917	1,425,790,758	(1,161,847)	1,424,628,911
34 Plant Held for Future Use	37,310	-	37,310	-	37,310
35 Misc Deferred Debits	6,671,729	(2,197,306)	4,474,423	15,188,002	19,662,425
36 Elec Plant Acq Adj	-	-	-	-	-
37 Nuclear Fuel	-	-	-	-	-
38 Prepayments	2,850,428	(2,850,428)	(0)	-	(0)
39 Fuel Stock	3,524,551	2,033,952	5,558,503	(3,595)	5,554,908
40 Material & Supplies	7,763,143	2,018,178	9,781,321	(3,545)	9,777,775
41 Working Capital	2,159,291	8,646,327	10,805,618	364,276	11,169,894
42 Weatherization	2,046,741	-	2,046,741	-	2,046,741
43 Misc Rate Base	268,577	(268,577)	(0)	-	(0)
44 Total Electric Plant:	1,424,065,610	34,429,064	1,458,494,674	14,383,291	1,472,877,964
45					
46 Rate Base Deductions:					
47 Accum Prov For Deprec	(503,192,584)	(7,446,965)	(510,639,549)	123,289	(510,516,260)
48 Accum Prov For Amort	(34,606,345)	-	(34,606,345)	-	(34,606,345)
49 Accum Def Income Tax	(128,569,574)	(6,648,465)	(135,218,039)	(5,544,378)	(140,762,417)
50 Unamortized ITC	(1,096,753)	144,386	(952,367)	-	(952,367)
51 Customer Adv For Const	(334,500)	23,143	(311,357)	-	(311,357)
52 Customer Service Deposits	-	(2,980,496)	(2,980,496)	-	(2,980,496)
53 Misc Rate Base Deductions	(4,865,967)	(2,789,520)	(7,655,487)	6,650	(7,648,837)
54					
55 Total Rate Base Deductions	(672,665,724)	(19,697,918)	(692,363,641)	(5,414,439)	(697,778,080)
56					
57 Total Rate Base:	751,399,887	14,731,146	766,131,033	8,968,852	775,099,885
58					
59 Return on Rate Base	6.15%		5.25%		4.46%
60 Return on Equity	6.40%	-1.742%	4.65%	-1.50%	3.15%
61					
62 TAX CALCULATION:					
63 Operating Revenue	54,626,280	(1,596,015)	53,030,265	(17,482,922)	35,547,343
64 Other Deductions					
65 Interest (AFUDC)	(4,599,793)	217,013	(4,382,780)	-	(4,382,780)
66 Interest	25,236,151	(3,756,595)	21,479,556	251,454	21,731,010
67 Schedule "M" Additions	64,493,174	(2,566,570)	61,926,605	2,050,307	63,976,911
68 Schedule "M" Deductions	138,386,468	(1,178,110)	137,208,358	951,490	138,159,847
69 Income Before Tax	(39,903,372)	555,108	(39,348,265)	(16,635,559)	(55,983,824)
70					
71 State Income Taxes	-	-	-	-	-
72 Taxable Income	(39,903,372)	555,108	(39,348,265)	(16,635,559)	(55,983,824)
73					
74 Federal Income Taxes + Other	(13,966,180)	194,288	(13,771,893)	(11,461,182)	(25,233,075)

**PACIFICORP  
WASHINGTON**  
**Normalized Results of Operations - West Control Area**  
**12 Months Ended DECEMBER 2009**

Net Rate Base - Washington Jurisdiction	\$ 775,099,885	Ref. Page 1.1
Return on Rate Base Requested	<u>8.340%</u>	Ref. Page 2.1
Revenues Required to Earn Requested Return	64,643,282	
Less Current Operating Revenues	<u>(34,579,560)</u>	
Increase to Current Revenues	30,063,722	
Net to Gross Bump-up	<u>161.322%</u>	
Price Change Required for Requested Return	<u>\$ 48,499,340</u>	
Requested Price Change	\$ 48,499,340	
Uncollectible Percent	<u>0.561%</u>	Ref. Page 1.3
Increased Uncollectible Expense	<u>\$ 272,081</u>	
Requested Price Change	\$ 48,499,340	
WUTC Regulatory Fee	0.200%	Ref. Page 1.3
Revenue Tax	3.873%	Ref. Page 1.3
Resource Supplier Tax	0.000%	Ref. Page 1.3
Gross Receipts	<u>0.000%</u>	Ref. Page 1.3
Increase Taxes Other Than Income	<u>\$ 1,975,378</u>	
Requested Price Change	\$ 48,499,340	
Uncollectible Expense	(272,081)	
Taxes Other Than Income	<u>(1,975,378)</u>	
Income Before Taxes	<u>\$ 46,251,880</u>	
State Effective Tax Rate	<u>0.000%</u>	Ref. Page 2.1
State Income Taxes	<u>\$ -</u>	
Taxable Income	\$ 46,251,880	
Federal Income Tax Rate	<u>35.00%</u>	Ref. Page 2.1
Federal Income Taxes	<u>\$ 16,188,158</u>	
Operating Income	100.000%	
Net Operating Income	<u>61.988%</u>	Ref. Page 1.3
Net to Gross Bump-Up	<u>161.3215%</u>	

**PACIFICORP  
WASHINGTON**  
Normalized Results of Operations - West Control Area  
12 Months Ended DECEMBER 2009

Operating Revenue	100.000%
Operating Deductions	
Uncollectable Accounts	0.561% (1)
WUTC Regulatory Fee	0.200%
Taxes Other - Revenue Tax	3.873%
Taxes Other - Resource Supplier	0.000%
Taxes Other - Gross Receipts	<u>0.000%</u>
Sub-Total	95.366%
State Income Tax @ 0.000%	<u>0.000%</u>
Sub-Total	95.366%
Federal Income Tax @ 35.00%	<u>33.378%</u>
Net Operating Income	<u><u>61.988%</u></u>

1 Uncollectible Accounts:

(a) Uncollectible Accounts (FERC Account 904)	1,523,298	Ref. 2.14. Line 890
(b) General Business Revenues	<u>271,765,425</u>	Ref. 2.2. Line 2
Uncollectible Accounts %	<u>0.561%</u>	(a) / (b)

## WASHINGTON SUMMARY OF ADJUSTMENTS TOTAL

Page 1.4

	Total Adjustments	Revenue Adjustments (Tab 3)	O&M Adjustments (Tab 4)	Net Power Cost Adjustments (Tab 5)	Depreciation & Amortization (Tab 6)	Tax Adjustments (Tab 7)	Misc Rate Base Adjustments (Tab 8)	Other Adjustments (Tab 9)	Rebuttal (Tab 12)
1 Operating Revenues:									
2 General Business Revenues	5,664,590	5,664,590	-	-	-	-	-	-	-
3 Interdepartmental	-	-	-	-	-	-	-	-	-
4 Special Sales	(42,412,289)	-	-	3,803,644	-	-	-	-	(46,215,933)
5 Other Operating Revenues	(1,173,927)	85,587	-	1,178,569	-	-	(3,000,000)	-	561,916
6 Total Operating Revenues	(37,921,627)	5,750,176	-	4,982,214	-	-	(3,000,000)	-	(45,654,017)
7									
8 Operating Expenses:									
9 Steam Production	2,564,872	-	63,532	(1,306,516)	-	-	-	-	3,807,856
10 Nuclear Production	-	-	-	-	-	-	-	-	-
11 Hydro Production	16,093	-	27,364	-	-	-	-	-	(11,271)
12 Other Power Supply	(17,274,844)	-	(49,972)	2,287,483	-	-	-	-	(19,512,355)
13 Transmission	3,901,103	(7,395)	(89,849)	-	-	-	-	-	3,998,347
14 Distribution	98,475	-	98,475	-	-	-	-	-	-
15 Customer Accounting	62,200	-	62,200	-	-	-	-	-	-
16 Customer Service & Info	(4,857,969)	-	(4,856,178)	-	-	-	-	-	(1,791)
17 Sales	-	-	-	-	-	-	-	-	-
18 Administrative & General	(1,573,143)	-	(1,365,735)	-	-	-	54,304	-	(261,711)
19 Total O&M Expenses	(17,063,214)	(7,395)	(6,110,164)	980,967	-	-	54,304	-	(11,980,925)
20 Depreciation	(444,461)	-	-	(397,232)	-	-	(17,991)	-	(29,238)
21 Amortization	(351,858)	-	-	-	-	-	(351,858)	-	-
22 Taxes Other Than Income	(470,741)	-	-	(42,124)	-	(428,617)	-	-	-
23 Income Taxes: Federal	(11,266,894)	1,440,299	2,067,618	1,428,553	-	(5,564,675)	4,558	-	(10,643,247)
24 State	-	-	-	-	-	-	-	-	-
25 Deferred Income Taxes	3,841,060	823,320	76,921	136,253	-	3,737,966	(1,043,454)	-	310,054
26 Investment Tax Credit Adj.	-	-	-	-	-	-	-	-	-
27 Misc Revenue & Expense	(512,416)	-	-	-	-	-	34,005	-	(546,421)
28 Total Operating Expenses:	(26,268,525)	2,056,224	(3,965,625)	2,106,416	-	(2,255,326)	(1,320,436)	-	(22,889,778)
29									
30 Operating Rev For Return:	(11,653,102)	3,693,952	3,965,625	2,875,797	-	2,255,326	(1,679,564)	-	(22,764,239)
31									
32 Rate Base:									
33 Electric Plant In Service	25,885,070	-	-	(26,125,928)	-	-	53,172,845	-	(1,161,847)
34 Plant Held for Future Use	-	-	-	-	-	-	-	-	-
35 Misc Deferred Debits	12,990,696	-	(637,047)	-	-	-	13,628,652	-	(909)
36 Elec Plant Acq Adj	-	-	-	-	-	-	-	-	-
37 Nuclear Fuel	-	-	-	-	-	-	-	-	-
38 Prepayments	(2,850,428)	-	-	-	-	-	(2,850,428)	-	-
39 Fuel Stock	2,030,357	-	-	-	-	-	2,033,952	-	(3,595)
40 Material & Supplies	2,014,633	-	-	-	-	-	2,018,178	-	(3,545)
41 Working Capital	9,010,603	-	-	-	-	-	(2,159,291)	-	11,169,894
42 Weatherization Loans	-	-	-	-	-	-	-	-	-
43 Misc Rate Base	(268,577)	-	-	-	-	-	(268,577)	-	-
44 Total Electric Plant:	48,812,354	-	(637,047)	(26,125,928)	-	-	65,575,332	-	9,999,997
45									
46 Deductions:									
47 Accum Prov For Deprec	(7,323,676)	-	-	16,010,762	(264,084)	-	(23,449,722)	-	379,368
48 Accum Prov For Amort	-	-	-	-	-	-	-	-	-
49 Accum Def Income Tax	(12,192,843)	2,751,332	803,077	1,810,649	-	(14,745,818)	(4,239,941)	-	1,427,857
50 Unamortized ITC	144,386	-	-	144,386	-	-	-	-	-
51 Customer Adv For Const	23,143	-	-	-	-	-	23,143	-	-
52 Customer Service Deposits	(2,980,496)	-	-	-	-	-	(2,980,496)	-	-
53 Miscellaneous Deductions	(2,782,870)	-	-	(212,583)	-	-	1,185,109	-	(3,755,396)
54									
55 Total Deductions:	(25,112,356)	2,751,332	803,077	17,753,215	(264,084)	(14,745,818)	(29,461,908)	-	(1,948,170)
56									
57 Total Rate Base:	23,699,998	2,751,332	166,030	(6,372,713)	(264,084)	(14,745,818)	36,113,424	-	8,051,827
58									
59 Estimated ROE impact	-3.25%	0.90%	1.01%	0.88%	0.00%	0.82%	-0.95%	0.00%	-5.88%
60 Estimated Price Change	21,987,614	(5,588,971)	(6,375,069)	(5,765,764)	(35,530)	(5,622,261)	7,568,276	-	37,806,933
61									
62 TAX CALCULATION:									
63 Operating Revenue	(19,078,937)	5,757,571	6,110,164	4,440,603	-	428,617	(2,718,460)	-	(33,097,432)
64 Other Deductions	-	-	-	-	-	-	-	-	-
65 Interest (AFUDC)	217,013	-	-	-	-	217,013	-	-	-
66 Interest	(3,505,141)	-	-	-	-	-	-	-	(3,505,141)
67 Schedule "M" Additions	(516,263)	(1,653,038)	(637,047)	(449,420)	-	-	2,193,195	-	30,047
68 Schedule "M" Deductions	(226,621)	(10,607)	(434,362)	(90,396)	-	-	(538,287)	-	847,032
69 Income Before Tax	(16,080,452)	4,115,140	5,907,479	4,081,579	-	211,603	13,022	-	(30,409,276)
70									
71 State Income Taxes	-	-	-	-	-	-	-	-	-
72 Taxable Income	(16,080,452)	4,115,140	5,907,479	4,081,579	-	211,603	13,022	-	(30,409,276)
73									
74 Federal Income Taxes	(5,628,158)	1,440,299	2,067,618	1,428,553	-	74,061	4,558	-	(10,643,247)
75 Energy Tax Credits	(5,638,736)	-	-	-	-	(5,638,736)	-	-	-
76 Federal Income Taxes	(11,266,894)	1,440,299	2,067,618	1,428,553	-	(5,564,675)	4,558	-	(10,643,247)

## WASHINGTON SUMMARY OF ADJUSTMENTS RESTATING

Page 1.5

	Total Adjustments	Revenue Adjustments (Tab 3)	O&M Adjustments (Tab 4)	Net Power Cost Adjustments (Tab 5)	Depreciation & Amortization (Tab 6)	Tax Adjustments (Tab 7)	Misc Rate Base Adjustments (Tab 8)	Other Adjustments (Tab 9)	Rebuttal (Tab 12)
1 Operating Revenues:									
2 General Business Revenues	(6,737,566)	(6,737,566)	-	-	-	-	-	-	-
3 Interdepartmental	-	-	-	-	-	-	-	-	-
4 Special Sales	3,803,644	-	-	3,803,644	-	-	-	-	-
5 Other Operating Revenues	(4,108,989)	102,849	-	-	-	-	-	-	(4,211,639)
6 Total Operating Revenues	(7,042,910)	(6,634,916)	-	3,803,644	-	-	-	-	(4,211,639)
7									
8 Operating Expenses:									
9 Steam Production	(1,302,039)	-	4,477	(1,306,516)	-	-	-	-	-
10 Nuclear Production	-	-	-	-	-	-	-	-	-
11 Hydro Production	1,965	-	1,965	-	-	-	-	-	-
12 Other Power Supply	2,206,562	-	(80,921)	2,287,483	-	-	-	-	-
13 Transmission	(119,206)	(7,395)	(111,811)	-	-	-	-	-	-
14 Distribution	6,969	-	6,969	-	-	-	-	-	-
15 Customer Accounting	4,466	-	4,466	-	-	-	-	-	-
16 Customer Service & Info	(4,860,648)	-	(4,858,857)	-	-	-	-	-	(1,791)
17 Sales	-	-	-	-	-	-	-	-	-
18 Administrative & General	(244,134)	-	(36,727)	-	-	-	54,304	-	(261,711)
19 Total O&M Expenses	(4,306,068)	(7,395)	(5,070,439)	980,967	-	-	54,304	-	(263,503)
20 Depreciation	(415,223)	-	-	(397,232)	-	-	(17,991)	-	-
21 Amortization	(169,569)	-	-	-	-	-	(169,569)	-	-
22 Taxes Other Than Income	(42,124)	-	-	(42,124)	-	-	-	-	-
23 Income Taxes: Federal	194,288	(2,894,483)	2,259,702	1,016,054	-	(75,955)	50,183	-	(161,213)
24 State	-	-	-	-	-	-	-	-	-
25 Deferred Income Taxes	4,258,074	623,320	(525,945)	136,253	-	3,737,966	(23,574)	-	310,054
26 Investment Tax Credit Adj.	-	-	-	-	-	-	-	-	-
27 Misc Revenue & Expense	(513,913)	-	-	-	-	-	34,005	-	(547,918)
28 Total Operating Expenses:	(994,534)	(2,278,558)	(3,336,682)	1,693,917	-	3,662,011	(72,643)	-	(662,580)
29									
30 Operating Rev For Return:	(6,048,376)	(4,356,358)	3,336,682	2,109,727	-	(3,662,011)	72,643	-	(3,549,059)
31									
32 Rate Base:									
33 Electric Plant In Service	27,046,917	-	-	(26,125,928)	-	-	53,172,845	-	-
34 Plant Held for Future Use	-	-	-	-	-	-	-	-	-
35 Misc Deferred Debits	(2,197,306)	-	-	-	-	-	(2,197,306)	-	-
36 Elec Plant Acq Adj	-	-	-	-	-	-	-	-	-
37 Nuclear Fuel	-	-	-	-	-	-	-	-	-
38 Prepayments	(2,850,428)	-	-	-	-	-	(2,850,428)	-	-
39 Fuel Stock	2,033,952	-	-	-	-	-	2,033,952	-	-
40 Material & Supplies	2,018,178	-	-	-	-	-	2,018,178	-	-
41 Working Capital	8,648,327	-	-	-	-	-	(2,159,291)	-	10,805,618
42 Weatherization Loans	-	-	-	-	-	-	-	-	-
43 Misc Rate Base	(268,577)	-	-	-	-	-	(268,577)	-	-
44 Total Electric Plant:	34,429,064	-	-	(26,125,928)	-	-	49,749,373	-	10,805,618
45									
46 Deductions:									
47 Accum Prov For Deprec	(7,446,965)	-	-	16,010,762	(8,005)	-	(23,449,722)	-	-
48 Accum Prov For Amort	-	-	-	-	-	-	-	-	-
49 Accum Def Income Tax	(6,648,465)	2,751,332	472,406	1,810,649	-	(14,745,818)	1,635,108	-	1,427,857
50 Unamortized ITC	144,386	-	-	144,386	-	-	-	-	-
51 Customer Adv For Const	23,143	-	-	-	-	-	23,143	-	-
52 Customer Service Deposits	(2,980,496)	-	-	-	-	-	(2,980,496)	-	-
53 Miscellaneous Deductions	(2,789,520)	-	-	(212,583)	-	-	1,185,109	-	(3,762,046)
54									
55 Total Deductions:	(19,697,918)	2,751,332	472,406	17,753,215	(8,005)	(14,745,818)	(23,586,859)	-	(2,334,188)
56									
57 Total Rate Base:	14,731,146	2,751,332	472,406	(8,372,713)	(8,005)	(14,745,818)	26,162,515	-	8,471,430
58									
59 Estimated ROE impact	-1.74%	-1.15%	0.84%	0.68%	0.00%	-0.72%	-0.38%	0.00%	-1.03%
60 Estimated Price Change	11,739,295	7,397,914	(5,319,228)	(4,529,928)	(1,077)	3,923,678	3,402,773	-	6,865,161
61									
62 TAX CALCULATION:									
63 Operating Revenue	(1,596,015)	(6,627,521)	5,070,439	3,262,034	-	-	99,251	-	(3,400,218)
64 Other Deductions	-	-	-	-	-	-	-	-	-
65 Interest (AFUDC)	217,013	-	-	-	-	217,013	-	-	-
66 Interest	(3,756,595)	-	-	-	-	-	-	-	(3,756,595)
67 Schedule "M" Additions	(2,566,570)	(1,853,038)	-	(449,420)	-	-	(494,158)	-	30,047
68 Schedule "M" Deductions	(1,178,110)	(10,607)	(1,385,852)	(90,396)	-	-	(538,287)	-	847,032
69 Income Before Tax	555,108	(8,269,952)	6,456,291	2,903,010	-	(217,013)	143,379	-	(460,607)
70									
71 State Income Taxes	-	-	-	-	-	-	-	-	-
72 Taxable Income	555,108	(8,269,952)	6,456,291	2,903,010	-	(217,013)	143,379	-	(460,607)
73									
74 Federal Income Taxes	194,288	(2,894,483)	2,259,702	1,016,054	-	(75,955)	50,183	-	(161,213)
75 Energy Tax Credits	-	-	-	-	-	-	-	-	-
76 Federal Income Taxes	194,288	(2,894,483)	2,259,702	1,016,054	-	(75,955)	50,183	-	(161,213)



## WASHINGTON SUMMARY OF ADJUSTMENTS PROFORMA

Page 1.6

	Total Adjustments	Revenue Adjustments (Tab 3)	O&M Adjustments (Tab 4)	Net Power Cost Adjustments (Tab 5)	Depreciation & Amortization (Tab 6)	Tax Adjustments (Tab 7)	Misc Rate Base Adjustments (Tab 8)	Other Adjustments (Tab 9)	Rebuttal (Tab 12)
1 Operating Revenues:									
2 General Business Revenues	12,402,155	12,402,155	-	-	-	-	-	-	-
3 Interdepartmental	-	-	-	-	-	-	-	-	-
4 Special Sales	(46,215,933)	-	-	-	-	-	-	-	(46,215,933)
5 Other Operating Revenues	2,935,062	(17,063)	-	1,178,569	-	-	(3,000,000)	-	4,773,555
6 Total Operating Revenues	(30,878,717)	12,385,092	-	1,178,569	-	-	(3,000,000)	-	(41,442,379)
7									
8 Operating Expenses:									
9 Steam Production	3,866,911	-	59,055	-	-	-	-	-	3,807,856
10 Nuclear Production	-	-	-	-	-	-	-	-	-
11 Hydro Production	14,128	-	25,399	-	-	-	-	-	(11,271)
12 Other Power Supply	(19,481,406)	-	30,949	-	-	-	-	-	(19,512,355)
13 Transmission	4,020,309	-	21,962	-	-	-	-	-	3,998,347
14 Distribution	91,505	-	91,505	-	-	-	-	-	-
15 Customer Accounting	57,733	-	57,733	-	-	-	-	-	-
16 Customer Service & Info	2,679	-	2,679	-	-	-	-	-	-
17 Sales	-	-	-	-	-	-	-	-	-
18 Administrative & General	(1,329,009)	-	(1,329,009)	-	-	-	-	-	-
19 Total O&M Expenses	(12,757,148)	-	(1,039,725)	-	-	-	-	-	(11,717,423)
20 Depreciation	(29,238)	-	-	-	-	-	-	-	(29,238)
21 Amortization	(182,289)	-	-	-	-	-	(182,289)	-	-
22 Taxes Other Than Income	(428,617)	-	-	-	-	(428,617)	-	-	-
23 Income Taxes: Federal	(11,461,182)	4,334,782	(192,084)	412,499	-	(5,488,720)	(45,625)	-	(10,482,034)
24 State	-	-	-	-	-	-	-	-	-
25 Deferred Income Taxes	(417,014)	-	602,866	-	-	-	(1,019,880)	-	-
26 Investment Tax Credit Adj.	-	-	-	-	-	-	-	-	-
27 Misc Revenue & Expense	1,497	-	-	-	-	-	-	-	1,497
28 Total Operating Expenses:	(25,273,991)	4,334,782	(628,943)	412,499	-	(5,917,337)	(1,247,794)	-	(22,227,198)
29									
30 Operating Rev For Return:	(5,604,726)	8,050,310	628,943	766,070	-	5,917,337	(1,752,206)	-	(19,215,180)
31									
32 Rate Base:									
33 Electric Plant In Service	(1,161,847)	-	-	-	-	-	-	-	(1,161,847)
34 Plant Held for Future Use	-	-	-	-	-	-	-	-	-
35 Misc Deferred Debits	15,188,002	-	(637,047)	-	-	-	15,825,958	-	(909)
36 Elec Plant Acq Adj	-	-	-	-	-	-	-	-	-
37 Nuclear Fuel	-	-	-	-	-	-	-	-	-
38 Prepayments	-	-	-	-	-	-	-	-	-
39 Fuel Stock	(3,595)	-	-	-	-	-	-	-	(3,595)
40 Material & Supplies	(3,545)	-	-	-	-	-	-	-	(3,545)
41 Working Capital	364,276	-	-	-	-	-	-	-	364,276
42 Weatherization Loans	-	-	-	-	-	-	-	-	-
43 Misc Rate Base	-	-	-	-	-	-	-	-	-
44 Total Electric Plant:	14,383,290	-	(637,047)	-	-	-	15,825,958	-	(805,621)
45									
46 Deductions:									
47 Accum Prov For Deprec	123,289	-	-	-	(256,078)	-	-	-	379,368
48 Accum Prov For Amort	-	-	-	-	-	-	-	-	-
49 Accum Def Income Tax	(5,544,378)	-	330,671	-	-	-	(5,875,049)	-	-
50 Unamortized ITC	-	-	-	-	-	-	-	-	-
51 Customer Adv For Const	-	-	-	-	-	-	-	-	-
52 Customer Service Deposits	-	-	-	-	-	-	-	-	-
53 Miscellaneous Deductions	6,650	-	-	-	-	-	-	-	6,650
54									
55 Total Deductions:	(5,414,438)	-	330,671	-	(256,078)	-	(5,875,049)	-	386,018
56									
57 Total Rate Base:	8,968,852	-	(306,376)	-	(256,078)	-	9,950,909	-	(419,603)
58									
59 Estimated ROE impact	-1.50%	2.02%	0.16%	0.19%	0.00%	1.48%	-0.56%	0.00%	-4.81%
60 Estimated Price Change	10,248,320	(12,986,885)	(1,055,842)	(1,235,836)	(34,453)	(9,545,940)	4,165,503	-	30,941,772
61									
62 TAX CALCULATION:									
63 Operating Revenue	(17,482,922)	12,385,092	1,039,725	1,178,569	-	428,617	(2,817,711)	-	(29,697,215)
64 Other Deductions	-	-	-	-	-	-	-	-	-
65 Interest (AFUDC)	-	-	-	-	-	-	-	-	-
66 Interest	251,454	-	-	-	-	-	-	-	251,454
67 Schedule "M" Additions	2,050,307	-	(637,047)	-	-	-	2,687,354	-	-
68 Schedule "M" Deductions	951,490	-	951,490	-	-	-	-	-	-
69 Income Before Tax	(16,835,560)	12,385,092	(548,812)	1,178,569	-	428,617	(130,357)	-	(29,948,669)
70									
71 State Income Taxes	-	-	-	-	-	-	-	-	-
72 Taxable Income	(16,835,560)	12,385,092	(548,812)	1,178,569	-	428,617	(130,357)	-	(29,948,669)
73									
74 Federal Income Taxes	(5,822,446)	4,334,782	(192,084)	412,499	-	150,016	(45,625)	-	(10,482,034)
75 Energy Tax Credits	(5,638,736)	-	-	-	-	(5,638,736)	-	-	-
76 Federal Income Taxes	(11,461,182)	4,334,782	(192,084)	412,499	-	(5,488,720)	(45,625)	-	(10,482,034)

Replaced by  
 Rebuttal Adj.  
 12.1

Replaced by  
 Rebuttal Adj.  
 12.5

	Tab 3 - Revenue					
	3.1	3.2	3.3	3.4	3.5	3.6
Total Adjustments	Temperature Normalization	Revenue Normalization	Effective Price Change	SO2 Emission Allowances	Green Tag Revenues	Wheeling Revenue Adjustment
<b>Operating Revenues:</b>						
General Business Revenues	5,664,590	(6,704,445)	(33,121)	12,402,155	-	-
Interdepartmental	-	-	-	-	-	-
Special Sales	(42,412,289)	-	-	-	-	-
Other Operating Revenues	(1,173,927)	-	-	-	-	85,587
<b>Total Operating Revenues</b>	<b>(37,921,627)</b>	<b>(6,704,445)</b>	<b>(33,121)</b>	<b>12,402,155</b>	<b>-</b>	<b>85,587</b>
<b>Operating Expenses:</b>						
Steam Production	2,564,872	-	-	-	-	-
Nuclear Production	-	-	-	-	-	-
Hydro Production	16,093	-	-	-	-	-
Other Power Supply	(17,274,844)	-	-	-	-	-
Transmission	3,901,103	-	-	-	-	(7,395)
Distribution	98,475	-	-	-	-	-
Customer Accounting	62,200	-	-	-	-	-
Customer Service & Info Sales	(4,857,969)	-	-	-	-	-
Administrative & General	(1,573,143)	-	-	-	-	-
<b>Total O&amp;M Expenses</b>	<b>(17,063,214)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,395)</b>
Depreciation	(444,461)	-	-	-	-	-
Amortization	(351,858)	-	-	-	-	-
Taxes Other Than Income	(470,741)	-	-	-	-	-
Income Taxes - Federal	(11,266,894)	(2,346,556)	(586,443)	4,340,754	-	32,544
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net	3,841,060	-	623,320	-	-	-
Investment Tax Credit Adj.	-	-	-	-	-	-
Misc Revenue & Expense	(512,416)	-	-	-	-	-
<b>Total Operating Expenses:</b>	<b>(26,268,525)</b>	<b>(2,346,556)</b>	<b>36,877</b>	<b>4,340,754</b>	<b>-</b>	<b>25,149</b>
<b>Operating Rev For Return:</b>	<b>(11,653,102)</b>	<b>(4,357,889)</b>	<b>(69,998)</b>	<b>8,061,401</b>	<b>-</b>	<b>60,438</b>
<b>Rate Base:</b>						
Electric Plant In Service	25,885,070	-	-	-	-	-
Plant Held for Future Use	-	-	-	-	-	-
Misc Deferred Debits	12,990,696	-	-	-	-	-
Elec Plant Acq Adj	-	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-	-
Prepayments	(2,850,428)	-	-	-	-	-
Fuel Stock	2,030,357	-	-	-	-	-
Material & Supplies	2,014,633	-	-	-	-	-
Working Capital	9,010,603	-	-	-	-	-
Weatherization	-	-	-	-	-	-
Misc Rate Base	(268,577)	-	-	-	-	-
<b>Total Electric Plant:</b>	<b>48,812,354</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Rate Base Deductions:</b>						
Accum Prov For Deprec	(7,323,676)	-	-	-	-	-
Accum Prov For Amort	-	-	-	-	-	-
Accum Def Income Tax	(12,192,843)	-	2,751,332	-	-	-
Unamortized ITC	144,386	-	-	-	-	-
Customer Adv For Const	23,143	-	-	-	-	-
Customer Service Deposits	(2,980,496)	-	-	-	-	-
Misc Rate Base Deductions	(2,782,870)	-	-	-	-	-
<b>Total Rate Base Deductions</b>	<b>(25,112,356)</b>	<b>-</b>	<b>2,751,332</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Rate Base:</b>	<b>23,699,998</b>	<b>-</b>	<b>2,751,332</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Estimated Return on Equity Impact</b>	<b>-3.25%</b>	<b>-1.11%</b>	<b>-0.06%</b>	<b>2.02%</b>	<b>0.00%</b>	<b>0.02%</b>
<b>Estimated Price Change</b>	<b>21,987,614</b>	<b>7,030,214</b>	<b>483,092</b>	<b>(13,004,776)</b>	<b>-</b>	<b>(97,500)</b>
<b>TAX CALCULATION:</b>						
Operating Revenue	(19,078,937)	(6,704,445)	(33,121)	12,402,155	-	92,982
Other Deductions	-	-	-	-	-	-
Interest (AFUDC)	217,013	-	-	-	-	-
Interest	(3,505,141)	-	-	-	-	-
Schedule "M" Additions	(516,263)	-	(1,653,038)	-	-	-
Schedule "M" Deductions	(226,621)	-	(10,607)	-	-	-
<b>Income Before Tax</b>	<b>(16,080,452)</b>	<b>(6,704,445)</b>	<b>(1,675,552)</b>	<b>12,402,155</b>	<b>-</b>	<b>92,982</b>
<b>State Income Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Taxable Income</b>	<b>(16,080,452)</b>	<b>(6,704,445)</b>	<b>(1,675,552)</b>	<b>12,402,155</b>	<b>-</b>	<b>92,982</b>
<b>Federal Income Taxes Before Credits</b>	<b>(5,628,158)</b>	<b>(2,346,556)</b>	<b>(586,443)</b>	<b>4,340,754</b>	<b>-</b>	<b>32,544</b>
<b>Energy Tax Credits</b>	<b>(5,638,736)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Federal Income Taxes</b>	<b>(11,266,894)</b>	<b>(2,346,556)</b>	<b>(586,443)</b>	<b>4,340,754</b>	<b>-</b>	<b>32,544</b>

Replaced by  
 Rebuttal Adj.  
 12.3

Tab 4 - Operations and Maintenance

	4.1	4.2	4.3	4.4	4.5	4.6	4.7	4.8
	Miscellaneous General Expense Adjustment	General Wage Increase - Annualization	Proforma General Wage Increase	Pension Curtailment	Affiliate Management Fee	DSM Removal Adjustment	Remove Non- Recurring Entries	Remove MEHC Severance
<b>Operating Revenues:</b>								
General Business Revenues	-	-	-	-	-	-	-	-
Interdepartmental	-	-	-	-	-	-	-	-
Special Sales	-	-	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-	-	-
<b>Total Operating Revenues</b>	-	-	-	-	-	-	-	-
<b>Operating Expenses:</b>								
Steam Production	-	4,568	59,055	-	-	-	(92)	-
Nuclear Production	-	-	-	-	-	-	-	-
Hydro Production	-	1,965	25,399	-	-	-	-	-
Other Power Supply	(399)	2,394	30,949	-	-	-	(82,916)	-
Transmission	-	1,699	21,962	-	-	-	(113,510)	-
Distribution	-	7,079	91,505	-	-	-	(109)	-
Customer Accounting	-	4,466	57,733	-	-	-	-	-
Customer Service & Info Sales	(605)	207	2,679	-	-	(4,858,459)	-	-
Administrative & General	(43,272)	6,545	84,611	(776,573)	-	-	-	(637,047)
<b>Total O&amp;M Expenses</b>	<b>(44,276)</b>	<b>28,924</b>	<b>373,895</b>	<b>(776,573)</b>	<b>-</b>	<b>(4,858,459)</b>	<b>(196,627)</b>	<b>(637,047)</b>
Depreciation	-	-	-	-	-	-	-	-
Amortization	-	-	-	-	-	-	-	-
Taxes Other Than Income	-	-	-	-	-	-	-	-
Income Taxes - Federal	15,497	(10,123)	(130,863)	(82,999)	-	2,185,509	68,819	21,778
Income Taxes - State	-	-	-	-	-	-	-	-
Income Taxes - Def Net	-	-	-	384,714	-	(525,945)	-	218,152
Investment Tax Credit Adj.	-	-	-	-	-	-	-	-
Misc Revenue & Expense	-	-	-	-	-	-	-	-
<b>Total Operating Expenses:</b>	<b>(28,780)</b>	<b>18,800</b>	<b>243,032</b>	<b>(474,858)</b>	<b>-</b>	<b>(3,198,895)</b>	<b>(127,808)</b>	<b>(397,117)</b>
<b>Operating Rev For Return:</b>	<b>28,780</b>	<b>(18,800)</b>	<b>(243,032)</b>	<b>474,858</b>	<b>-</b>	<b>3,198,895</b>	<b>127,808</b>	<b>397,117</b>
<b>Rate Base:</b>								
Electric Plant In Service	-	-	-	-	-	-	-	-
Plant Held for Future Use	-	-	-	-	-	-	-	-
Misc Deferred Debits	-	-	-	-	-	-	-	(637,047)
Elec Plant Acq Adj	-	-	-	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-	-	-	-
Prepayments	-	-	-	-	-	-	-	-
Fuel Stock	-	-	-	-	-	-	-	-
Material & Supplies	-	-	-	-	-	-	-	-
Working Capital	-	-	-	-	-	-	-	-
Weatherization	-	-	-	-	-	-	-	-
Misc Rate Base	-	-	-	-	-	-	-	-
<b>Total Electric Plant:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(637,047)</b>
<b>Rate Base Deductions:</b>								
Accum Prov For Deprec	-	-	-	-	-	-	-	-
Accum Prov For Amort	-	-	-	-	-	-	-	-
Accum Def Income Tax	-	-	-	-	-	472,406	-	330,671
Unamortized ITC	-	-	-	-	-	-	-	-
Customer Adv For Const	-	-	-	-	-	-	-	-
Customer Service Deposits	-	-	-	-	-	-	-	-
Misc Rate Base Deductions	-	-	-	-	-	-	-	-
<b>Total Rate Base Deductions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>472,406</b>	<b>-</b>	<b>330,671</b>
<b>Total Rate Base:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>472,406</b>	<b>-</b>	<b>(306,376)</b>
<b>Estimated Return on Equity Impact</b>	<b>0.01%</b>	<b>0.00%</b>	<b>-0.06%</b>	<b>0.12%</b>	<b>0.00%</b>	<b>0.81%</b>	<b>0.03%</b>	<b>0.10%</b>
Estimated Price Change	(46,428)	30,329	392,062	(766,048)	-	(5,096,948)	(206,181)	(681,856)
<b>TAX CALCULATION:</b>								
Operating Revenue	44,276	(28,924)	(373,895)	776,573	-	4,858,459	196,627	637,047
Other Deductions	-	-	-	-	-	-	-	-
Interest (AFUDC)	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Schedule "M" Additions	-	-	-	-	-	-	-	(637,047)
Schedule "M" Deductions	-	-	-	1,013,713	-	(1,385,852)	-	(62,223)
<b>Income Before Tax</b>	<b>44,276</b>	<b>(28,924)</b>	<b>(373,895)</b>	<b>(237,141)</b>	<b>-</b>	<b>6,244,311</b>	<b>196,627</b>	<b>62,224</b>
State Income Taxes	-	-	-	-	-	-	-	-
<b>Taxable Income</b>	<b>44,276</b>	<b>(28,924)</b>	<b>(373,895)</b>	<b>(237,141)</b>	<b>-</b>	<b>6,244,311</b>	<b>196,627</b>	<b>62,224</b>
Federal Income Taxes Before Credits	15,497	(10,123)	(130,863)	(82,999)	-	2,185,509	68,819	21,778
Energy Tax Credits	-	-	-	-	-	-	-	-
<b>Federal Income Taxes</b>	<b>15,497</b>	<b>(10,123)</b>	<b>(130,863)</b>	<b>(82,999)</b>	<b>-</b>	<b>2,185,509</b>	<b>68,819</b>	<b>21,778</b>

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	Tab 5 - Net Power Costs						Tab 6
	5.1	5.2	5.3	5.4	5.5	5.6	6.1
	Net Power Costs - Restating	Net Power Costs - Proforma	Electric Lake Settlement	BPA Residential Exchange	James River Royalty Offset	Removal of Colstrip #3	Hydro Decommissioning
<b>Operating Revenues:</b>							
General Business Revenues	-	-	-	-	-	-	-
Interdepartmental	-	-	-	-	-	-	-
Special Sales	3,803,644	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	1,178,569	-	-
<b>Total Operating Revenues</b>	<b>3,803,644</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,178,569</b>	<b>-</b>	<b>-</b>
<b>Operating Expenses:</b>							
Steam Production	(1,306,516)	-	-	-	-	-	-
Nuclear Production	-	-	-	-	-	-	-
Hydro Production	-	-	-	-	-	-	-
Other Power Supply	(5,889,920)	-	152,282	8,025,121	-	-	-
Transmission	-	-	-	-	-	-	-
Distribution	-	-	-	-	-	-	-
Customer Accounting	-	-	-	-	-	-	-
Customer Service & Info	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-
Administrative & General	-	-	-	-	-	-	-
<b>Total O&amp;M Expenses</b>	<b>(7,196,437)</b>	<b>-</b>	<b>152,282</b>	<b>8,025,121</b>	<b>-</b>	<b>-</b>	<b>-</b>
Depreciation	-	-	-	-	-	(397,232)	-
Amortization	-	-	-	-	-	-	-
Taxes Other Than Income	-	-	-	-	-	(42,124)	-
Income Taxes - Federal	3,850,028	-	(53,299)	(2,808,792)	412,499	28,116	-
Income Taxes - State	-	-	-	-	-	-	-
Income Taxes - Def Net	-	-	-	-	-	136,253	-
Investment Tax Credit Adj.	-	-	-	-	-	-	-
Misc Revenue & Expense	-	-	-	-	-	-	-
<b>Total Operating Expenses:</b>	<b>(3,346,408)</b>	<b>-</b>	<b>98,983</b>	<b>5,216,329</b>	<b>412,499</b>	<b>(274,987)</b>	<b>-</b>
<b>Operating Rev For Return:</b>	<b>7,150,053</b>	<b>-</b>	<b>(98,983)</b>	<b>(5,216,329)</b>	<b>766,070</b>	<b>274,987</b>	<b>-</b>
<b>Rate Base:</b>							
Electric Plant In Service	-	-	-	-	-	(26,125,928)	-
Plant Held for Future Use	-	-	-	-	-	-	-
Misc Deferred Debits	-	-	-	-	-	-	-
Elec Plant Acq Adj	-	-	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-	-	-
Prepayments	-	-	-	-	-	-	-
Fuel Stock	-	-	-	-	-	-	-
Material & Supplies	-	-	-	-	-	-	-
Working Capital	-	-	-	-	-	-	-
Weatherization	-	-	-	-	-	-	-
Misc Rate Base	-	-	-	-	-	-	-
<b>Total Electric Plant:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(26,125,928)</b>	<b>-</b>
<b>Rate Base Deductions:</b>							
Accum Prov For Deprec	-	-	-	-	-	16,010,762	(264,084)
Accum Prov For Amort	-	-	-	-	-	-	-
Accum Def Income Tax	-	-	-	-	-	1,810,649	-
Unamortized ITC	-	-	-	-	-	144,386	-
Customer Adv For Const	-	-	-	-	-	-	-
Customer Service Deposits	-	-	-	-	-	-	-
Misc Rate Base Deductions	-	-	(212,583)	-	-	-	-
<b>Total Rate Base Deductions</b>	<b>-</b>	<b>-</b>	<b>(212,583)</b>	<b>-</b>	<b>-</b>	<b>17,965,798</b>	<b>(264,084)</b>
<b>Total Rate Base:</b>	<b>-</b>	<b>-</b>	<b>(212,583)</b>	<b>-</b>	<b>-</b>	<b>(8,160,130)</b>	<b>(264,084)</b>
<b>Estimated Return on Equity Impact</b>	<b>1.83%</b>	<b>0.00%</b>	<b>-0.02%</b>	<b>-1.33%</b>	<b>0.19%</b>	<b>0.20%</b>	<b>0.00%</b>
<b>Estimated Price Change</b>	<b>(11,534,575)</b>	<b>-</b>	<b>131,080</b>	<b>8,415,062</b>	<b>(1,235,836)</b>	<b>(1,541,495)</b>	<b>(35,530)</b>
<b>TAX CALCULATION:</b>							
Operating Revenue	11,000,081	-	(152,282)	(8,025,121)	1,178,569	439,356	-
Other Deductions	-	-	-	-	-	-	-
Interest (AFUDC)	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Schedule "M" Additions	-	-	-	-	-	(449,420)	-
Schedule "M" Deductions	-	-	-	-	-	(90,396)	-
<b>Income Before Tax</b>	<b>11,000,081</b>	<b>-</b>	<b>(152,282)</b>	<b>(8,025,121)</b>	<b>1,178,569</b>	<b>80,333</b>	<b>-</b>
<b>State Income Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Taxable Income</b>	<b>11,000,081</b>	<b>-</b>	<b>(152,282)</b>	<b>(8,025,121)</b>	<b>1,178,569</b>	<b>80,333</b>	<b>-</b>
<b>Federal Income Taxes Before Credits</b>	<b>3,850,028</b>	<b>-</b>	<b>(53,299)</b>	<b>(2,808,792)</b>	<b>412,499</b>	<b>28,116</b>	<b>-</b>
<b>Energy Tax Credits</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Federal Income Taxes</b>	<b>3,850,028</b>	<b>-</b>	<b>(53,299)</b>	<b>(2,808,792)</b>	<b>412,499</b>	<b>28,116</b>	<b>-</b>

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	Tab 7 - Taxes						
	7.1	7.2	7.3	7.4	7.5	7.6	7.7
	Interest True Up	Accumulated Deferred Income Tax Factor Correction	Renewable Energy Tax Credit	Malin Midpoint Adjustment	WA - FAS 109 Flow-Through	AFUDC - Equity	Public Utility Tax Adjustment
<b>Operating Revenues:</b>							
General Business Revenues	-	-	-	-	-	-	-
Interdepartmental	-	-	-	-	-	-	-
Special Sales	-	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-	-
<b>Total Operating Revenues</b>	-	-	-	-	-	-	-
<b>Operating Expenses:</b>							
Steam Production	-	-	-	-	-	-	-
Nuclear Production	-	-	-	-	-	-	-
Hydro Production	-	-	-	-	-	-	-
Other Power Supply	-	-	-	-	-	-	-
Transmission	-	-	-	-	-	-	-
Distribution	-	-	-	-	-	-	-
Customer Accounting	-	-	-	-	-	-	-
Customer Service & Info	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-
Administrative & General	-	-	-	-	-	-	-
<b>Total O&amp;M Expenses</b>	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Amortization	-	-	-	-	-	-	-
Taxes Other Than Income	-	-	-	-	-	-	(396,368)
Income Taxes - Federal	-	-	(5,638,736)	-	-	(75,955)	138,729
Income Taxes - State	-	-	-	-	-	-	-
Income Taxes - Def Net	-	-	-	(291,667)	5,532,834	-	-
Investment Tax Credit Adj.	-	-	-	-	-	-	-
Misc Revenue & Expense	-	-	-	-	-	-	-
<b>Total Operating Expenses:</b>	-	-	(5,638,736)	(291,667)	5,532,834	(75,955)	(257,639)
<b>Operating Rev For Return:</b>	-	-	5,638,736	291,667	(5,532,834)	75,955	257,639
<b>Rate Base:</b>							
Electric Plant In Service	-	-	-	-	-	-	-
Plant Held for Future Use	-	-	-	-	-	-	-
Misc Deferred Debits	-	-	-	-	-	-	-
Elec Plant Acq Adj	-	-	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-	-	-
Prepayments	-	-	-	-	-	-	-
Fuel Stock	-	-	-	-	-	-	-
Material & Supplies	-	-	-	-	-	-	-
Working Capital	-	-	-	-	-	-	-
Weatherization	-	-	-	-	-	-	-
Misc Rate Base	-	-	-	-	-	-	-
<b>Total Electric Plant:</b>	-	-	-	-	-	-	-
<b>Rate Base Deductions:</b>							
Accum Prov For Deprec	-	-	-	-	-	-	-
Accum Prov For Amort	-	-	-	-	-	-	-
Accum Def Income Tax	-	(5,199,035)	-	(510,417)	-	-	-
Unamortized ITC	-	-	-	-	-	-	-
Customer Adv For Const	-	-	-	-	-	-	-
Customer Service Deposits	-	-	-	-	-	-	-
Misc Rate Base Deductions	-	-	-	-	-	-	-
<b>Total Rate Base Deductions</b>	-	(5,199,035)	-	(510,417)	-	-	-
<b>Total Rate Base:</b>	-	(5,199,035)	-	(510,417)	-	-	-
<b>Estimated Return on Equity Impact</b>	0.00%	0.08%	1.41%	0.08%	-1.41%	0.02%	0.06%
<b>Estimated Price Change</b>	-	(699,489)	(9,096,497)	(539,194)	8,925,653	(122,531)	(415,628)
<b>TAX CALCULATION:</b>							
Operating Revenue	-	-	-	-	-	-	396,368
Other Deductions	-	-	-	-	-	-	-
Interest (AFUDC)	-	-	-	-	-	217,013	-
Interest	-	-	-	-	-	-	-
Schedule "M" Additions	-	-	-	-	-	-	-
Schedule "M" Deductions	-	-	-	-	-	-	-
<b>Income Before Tax</b>	-	-	-	-	-	(217,013)	396,368
State Income Taxes	-	-	-	-	-	-	-
<b>Taxable Income</b>	-	-	-	-	-	(217,013)	396,368
Federal Income Taxes Before Credits	-	-	-	-	-	(75,955)	138,729
Energy Tax Credits	-	-	(5,638,736)	-	-	-	-
<b>Federal Income Taxes</b>	-	-	(5,638,736)	-	-	(75,955)	138,729

Tab 7 - Taxes (Continued)					
	7.8	7.9	7.10	7.11	7.12
	Remove Deferred State Tax Expense	Current Year Def Inc Tax Normalization	Medicare Deferred Tax Expense	Avg Balance for Accum Def Inc Tax - Property	WA Low Income Tax Credit
<b>Operating Revenues:</b>					
General Business Revenues	-	-	-	-	-
Interdepartmental	-	-	-	-	-
Special Sales	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-
<b>Total Operating Revenues</b>	-	-	-	-	-
<b>Operating Expenses:</b>					
Steam Production	-	-	-	-	-
Nuclear Production	-	-	-	-	-
Hydro Production	-	-	-	-	-
Other Power Supply	-	-	-	-	-
Transmission	-	-	-	-	-
Distribution	-	-	-	-	-
Customer Accounting	-	-	-	-	-
Customer Service & Info	-	-	-	-	-
Sales	-	-	-	-	-
Administrative & General	-	-	-	-	-
<b>Total O&amp;M Expenses</b>	-	-	-	-	-
Depreciation	-	-	-	-	-
Amortization	-	-	-	-	-
Taxes Other Than Income	-	-	-	-	(32,249)
Income Taxes - Federal	-	-	-	-	11,287
Income Taxes - State	-	-	-	-	-
Income Taxes - Def Net	(2,199,228)	525,562	170,464	-	-
Investment Tax Credit Adj.	-	-	-	-	-
Misc Revenue & Expense	-	-	-	-	-
<b>Total Operating Expenses:</b>	<b>(2,199,228)</b>	<b>525,562</b>	<b>170,464</b>	<b>-</b>	<b>(20,962)</b>
<b>Operating Rev For Return:</b>	<b>2,199,228</b>	<b>(525,562)</b>	<b>(170,464)</b>	<b>-</b>	<b>20,962</b>
<b>Rate Base:</b>					
Electric Plant In Service	-	-	-	-	-
Plant Held for Future Use	-	-	-	-	-
Misc Deferred Debits	-	-	-	-	-
Elec Plant Acq Adj	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-
Prepayments	-	-	-	-	-
Fuel Stock	-	-	-	-	-
Material & Supplies	-	-	-	-	-
Working Capital	-	-	-	-	-
Weatherization	-	-	-	-	-
Misc Rate Base	-	-	-	-	-
<b>Total Electric Plant:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Rate Base Deductions:</b>					
Accum Prov For Deprec	-	-	-	-	-
Accum Prov For Amort	-	-	-	-	-
Accum Def Income Tax	1,099,614	(262,781)	-	(9,873,199)	-
Unamortized ITC	-	-	-	-	-
Customer Adv For Const	-	-	-	-	-
Customer Service Deposits	-	-	-	-	-
Misc Rate Base Deductions	-	-	-	-	-
<b>Total Rate Base Deductions</b>	<b>1,099,614</b>	<b>(262,781)</b>	<b>-</b>	<b>(9,873,199)</b>	<b>-</b>
<b>Total Rate Base:</b>	<b>1,099,614</b>	<b>(262,781)</b>	<b>-</b>	<b>(9,873,199)</b>	<b>-</b>
<b>Estimated Return on Equity Impact</b>	<b>0.54%</b>	<b>-0.13%</b>	<b>-0.04%</b>	<b>0.16%</b>	<b>0.01%</b>
<b>Estimated Price Change</b>	<b>(3,399,884)</b>	<b>812,490</b>	<b>274,996</b>	<b>(1,328,362)</b>	<b>(33,815)</b>
<b>TAX CALCULATION:</b>					
Operating Revenue	-	-	-	-	32,249
Other Deductions	-	-	-	-	-
Interest (AFUDC)	-	-	-	-	-
Interest	-	-	-	-	-
Schedule "M" Additions	-	-	-	-	-
Schedule "M" Deductions	-	-	-	-	-
<b>Income Before Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,249</b>
<b>State Income Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Taxable Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,249</b>
<b>Federal Income Taxes Before Credits</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,287</b>
<b>Energy Tax Credits</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Federal Income Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,287</b>

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Tab 8 - Rate Base

	8.1	8.2	8.3	8.4	8.5	8.5.1	8.6
	Cash Working Capital	Jim Bridger Mine Rate Base Adjustment	Environmental Remediation	Customer Advances for Construction	Miscellaneous Rate Base	(Cont) Miscellaneous Rate Base	Removal of Colstrip #4 AFUDC
<b>Operating Revenues:</b>							
General Business Revenues	-	-	-	-	-	-	-
Interdepartmental	-	-	-	-	-	-	-
Special Sales	-	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-	-
<b>Total Operating Revenues</b>	-	-	-	-	-	-	-
<b>Operating Expenses:</b>							
Steam Production	-	-	-	-	-	-	-
Nuclear Production	-	-	-	-	-	-	-
Hydro Production	-	-	-	-	-	-	-
Other Power Supply	-	-	-	-	-	-	-
Transmission	-	-	-	-	-	-	-
Distribution	-	-	-	-	-	-	-
Customer Accounting	-	-	-	-	-	-	-
Customer Service & Info Sales	-	-	-	-	-	-	-
Administrative & General	-	-	54,304	-	-	-	-
<b>Total O&amp;M Expenses</b>	-	-	54,304	-	-	-	-
Depreciation	-	-	-	-	-	-	(17,991)
Amortization	-	-	-	-	-	-	-
Taxes Other Than Income	-	-	-	-	-	-	-
Income Taxes - Federal	-	-	(39,788)	-	-	164,229	-
Income Taxes - State	-	-	-	-	-	-	-
Income Taxes - Def Net	-	-	22,534	-	-	(178,075)	-
Investment Tax Credit Adj.	-	-	-	-	-	-	-
Misc Revenue & Expense	-	-	-	-	-	-	-
<b>Total Operating Expenses:</b>	-	-	37,050	-	-	(13,847)	(17,991)
<b>Operating Rev For Return:</b>	-	-	(37,050)	-	-	13,847	17,991
<b>Rate Base:</b>							
Electric Plant In Service	-	53,613,851	-	-	-	-	(441,006)
Plant Held for Future Use	-	-	-	-	-	-	-
Misc Deferred Debits	-	514,243	155,566	-	(2,867,116)	-	-
Elec Plant Acq Adj	-	-	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-	-	-
Prepayments	-	-	-	-	(2,850,428)	-	-
Fuel Stock	-	2,033,952	-	-	-	-	-
Material & Supplies	-	2,005,618	-	-	12,560	-	-
Working Capital	-	-	-	-	(2,159,291)	-	-
Weatherization	-	-	-	-	-	-	-
Misc Rate Base	-	-	-	-	-	-	-
<b>Total Electric Plant:</b>	-	58,167,665	155,566	-	(7,864,275)	-	(441,006)
<b>Rate Base Deductions:</b>							
Accum Prov For Deprec	-	(23,449,722)	-	-	-	-	-
Accum Prov For Amort	-	-	-	-	-	-	-
Accum Def Income Tax	-	-	105,943	-	-	1,697,440	-
Unamortized ITC	-	-	-	-	-	-	-
Customer Adv For Const	-	-	-	23,143	-	-	-
Customer Service Deposits	-	-	-	-	-	-	-
Misc Rate Base Deductions	-	-	-	-	-	-	-
<b>Total Rate Base Deductions</b>	-	(23,449,722)	105,943	23,143	-	1,697,440	-
<b>Total Rate Base:</b>	-	34,717,942	261,509	23,143	(7,864,275)	1,697,440	(441,006)
<b>Estimated Return on Equity Impact</b>	0.00%	-0.52%	-0.01%	0.00%	0.12%	-0.02%	0.01%
<b>Estimated Price Change</b>	-	4,671,027	94,954	3,114	(1,058,077)	206,039	(88,357)
<b>TAX CALCULATION:</b>							
Operating Revenue	-	-	(54,304)	-	-	-	17,991
Other Deductions	-	-	-	-	-	-	-
Interest (AFUDC)	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Schedule "M" Additions	-	-	(59,375)	-	-	(69,062)	(17,991)
Schedule "M" Deductions	-	-	-	-	-	(538,287)	-
<b>Income Before Tax</b>	-	-	(113,679)	-	-	469,225	-
<b>State Income Taxes</b>	-	-	(113,679)	-	-	469,225	-
<b>Taxable Income</b>	-	-	(113,679)	-	-	469,225	-
<b>Federal Income Taxes Before Credits</b>	-	-	(39,788)	-	-	164,229	-
<b>Energy Tax Credits</b>	-	-	-	-	-	-	-
<b>Federal Income Taxes</b>	-	-	(39,788)	-	-	164,229	-

Tab 8 - Rate Base (Continued)				
	8.7	8.8	8.9	8.10
	Powerdale Hydro Removal	Trojan Unrecovered Plant Adjustment	Customer Service Deposits	Chehalis Reg Asset - WA
<b>Operating Revenues:</b>				
General Business Revenues	-	-	-	-
Interdepartmental	-	-	-	-
Special Sales	-	-	-	-
Other Operating Revenues	-	-	-	(3,000,000)
<b>Total Operating Revenues</b>	-	-	-	<b>(3,000,000)</b>
<b>Operating Expenses:</b>				
Steam Production	-	-	-	-
Nuclear Production	-	-	-	-
Hydro Production	-	-	-	-
Other Power Supply	-	-	-	-
Transmission	-	-	-	-
Distribution	-	-	-	-
Customer Accounting	-	-	-	-
Customer Service & Info	-	-	-	-
Sales	-	-	-	-
Administrative & General	-	-	-	-
<b>Total O&amp;M Expenses</b>	-	-	-	-
Depreciation	-	-	-	-
Amortization	(182,289)	(169,569)	-	-
Taxes Other Than Income	-	-	-	-
Income Taxes - Federal	(45,625)	(62,357)	(11,902)	-
Income Taxes - State	-	-	-	-
Income Taxes - Def Net	118,650	131,967	-	(1,138,530)
Investment Tax Credit Adj.	-	-	-	-
Misc Revenue & Expense	-	-	34,005	-
<b>Total Operating Expenses:</b>	<b>(109,264)</b>	<b>(99,958)</b>	<b>22,103</b>	<b>(1,138,530)</b>
<b>Operating Rev For Return:</b>	<b>109,264</b>	<b>99,958</b>	<b>(22,103)</b>	<b>(1,861,470)</b>
<b>Rate Base:</b>				
Electric Plant In Service	-	-	-	-
Plant Held for Future Use	-	-	-	-
Misc Deferred Debits	75,958	-	-	15,750,000
Elec Plant Acq Adj	-	-	-	-
Nuclear Fuel	-	-	-	-
Prepayments	-	-	-	-
Fuel Stock	-	-	-	-
Material & Supplies	-	-	-	-
Working Capital	-	-	-	-
Weatherization	-	-	-	-
Misc Rate Base	-	(268,577)	-	-
<b>Total Electric Plant:</b>	<b>75,958</b>	<b>(268,577)</b>	<b>-</b>	<b>15,750,000</b>
<b>Rate Base Deductions:</b>				
Accum Prov For Deprec	-	-	-	-
Accum Prov For Amort	-	-	-	-
Accum Def Income Tax	386,866	(168,275)	-	(6,261,915)
Unamortized ITC	-	-	-	-
Customer Adv For Const	-	-	-	-
Customer Service Deposits	-	-	(2,980,496)	-
Misc Rate Base Deductions	-	1,185,109	-	-
<b>Total Rate Base Deductions</b>	<b>386,866</b>	<b>1,016,834</b>	<b>(2,980,496)</b>	<b>(6,261,915)</b>
<b>Total Rate Base:</b>	<b>462,824</b>	<b>748,258</b>	<b>(2,980,496)</b>	<b>9,488,085</b>
Estimated Return on Equity Impact	0.02%	0.01%	0.04%	-0.58%
Estimated Price Change	(113,997)	(60,582)	(365,345)	4,279,500
<b>TAX CALCULATION:</b>				
Operating Revenue	182,289	169,569	(34,005)	(3,000,000)
Other Deductions	-	-	-	-
Interest (AFUDC)	-	-	-	-
Interest	-	-	-	-
Schedule "M" Additions	(312,646)	(347,731)	-	3,000,000
Schedule "M" Deductions	-	-	-	-
<b>Income Before Tax</b>	<b>(130,357)</b>	<b>(178,162)</b>	<b>(34,005)</b>	<b>-</b>
State Income Taxes	-	-	-	-
<b>Taxable Income</b>	<b>(130,357)</b>	<b>(178,162)</b>	<b>(34,005)</b>	<b>-</b>
Federal Income Taxes Before Credits	(45,625)	(62,357)	(11,902)	-
Energy Tax Credits	-	-	-	-
<b>Federal Income Taxes</b>	<b>(45,625)</b>	<b>(62,357)</b>	<b>(11,902)</b>	<b>-</b>



Replaced by Rebuttal Adj. 12.7  
 Replaced by Rebuttal Adj. 12.7.1

	Tab 9 - Prod. Factor	
	9.1	9.1.1
	Production Factor Adjustment	(Cont) Production Factor Adjustment
<b>Operating Revenues:</b>		
General Business Revenues	-	-
Interdepartmental	-	-
Special Sales	-	-
Other Operating Revenues	-	-
<b>Total Operating Revenues</b>	-	-
<b>Operating Expenses:</b>		
Steam Production	-	-
Nuclear Production	-	-
Hydro Production	-	-
Other Power Supply	-	-
Transmission	-	-
Distribution	-	-
Customer Accounting	-	-
Customer Service & Info Sales	-	-
Administrative & General	-	-
<b>Total O&amp;M Expenses</b>	-	-
Depreciation	-	-
Amortization	-	-
Taxes Other Than Income	-	-
Income Taxes - Federal	-	-
Income Taxes - State	-	-
Income Taxes - Def Net	-	-
Investment Tax Credit Adj.	-	-
Misc Revenue & Expense	-	-
<b>Total Operating Expenses:</b>	-	-
<b>Operating Rev For Return:</b>	-	-
<b>Rate Base:</b>		
Electric Plant In Service	-	-
Plant Held for Future Use	-	-
Misc Deferred Debits	-	-
Elec Plant Acq Adj	-	-
Nuclear Fuel	-	-
Prepayments	-	-
Fuel Stock	-	-
Material & Supplies	-	-
Working Capital	-	-
Weatherization	-	-
Misc Rate Base	-	-
<b>Total Electric Plant:</b>	-	-
<b>Rate Base Deductions:</b>		
Accum Prov For Deprec	-	-
Accum Prov For Amort	-	-
Accum Def Income Tax	-	-
Unamortized ITC	-	-
Customer Adv For Const	-	-
Customer Service Deposits	-	-
Misc Rate Base Deductions	-	-
<b>Total Rate Base Deductions</b>	-	-
<b>Total Rate Base:</b>	-	-
Estimated Return on Equity Impact	0.00%	0.00%
Estimated Price Change	-	-
<b>TAX CALCULATION:</b>		
Operating Revenue	-	-
Other Deductions	-	-
Interest (AFUDC)	-	-
Interest	-	-
Schedule "M" Additions	-	-
Schedule "M" Deductions	-	-
<b>Income Before Tax</b>	-	-
State Income Taxes	-	-
<b>Taxable Income</b>	-	-
Federal Income Taxes Before Credits	-	-
Energy Tax Credits	-	-
<b>Federal Income Taxes</b>	-	-

	Replaces Adj 3.4	Replaces Adj 4.5	Replaces Adj 3.5	Replaces Adj 5.2		
<b>Tab 12 - Rebuttal Adjustments</b>						
	12.1	12.2	12.3	12.4	12.5	12.6
	SO2 Emission Allowances	SERP Expense	Affiliate Management Fee	Advertising Expense	Green Tag (REC) Revenues	Proforma Net Power Costs
<b>Operating Revenues:</b>						
General Business Revenues	-	-	-	-	-	-
Interdepartmental	-	-	-	-	-	-
Special Sales	-	-	-	-	-	(46,151,633)
Other Operating Revenues	-	-	-	-	572,456	-
<b>Total Operating Revenues</b>	-	-	-	-	572,456	(46,151,633)
<b>Operating Expenses:</b>						
Steam Production	-	-	-	-	-	3,898,053
Nuclear Production	-	-	-	-	-	-
Hydro Production	-	-	-	-	-	-
Other Power Supply	-	-	-	-	-	(19,321,055)
Transmission	-	-	-	-	-	4,041,592
Distribution	-	-	-	-	-	-
Customer Accounting	-	-	-	-	-	-
Customer Service & Info	-	-	-	(1,791)	-	-
Sales	-	-	-	-	-	-
Administrative & General	-	(169,675)	(92,015)	(21)	-	-
<b>Total O&amp;M Expenses</b>	-	(169,675)	(92,015)	(1,813)	-	(11,381,410)
Depreciation	-	-	-	-	-	-
Amortization	-	-	-	-	-	-
Taxes Other Than Income	-	-	-	-	-	-
Income Taxes - Federal	(94,173)	59,386	32,205	634	200,360	(12,169,578)
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net	310,054	-	-	-	-	-
Investment Tax Credit Adj.	-	-	-	-	-	-
Misc Revenue & Expense	(547,918)	-	-	-	-	-
<b>Total Operating Expenses:</b>	(332,038)	(110,289)	(59,810)	(1,178)	200,360	(23,550,988)
<b>Operating Rev For Return:</b>	332,038	110,289	59,810	1,178	372,097	(22,600,645)
<b>Rate Base:</b>						
Electric Plant In Service	-	-	-	-	-	-
Plant Held for Future Use	-	-	-	-	-	-
Misc Deferred Debits	-	-	-	-	-	-
Elec Plant Acq Adj	-	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-	-
Prepayments	-	-	-	-	-	-
Fuel Stock	-	-	-	-	-	-
Material & Supplies	-	-	-	-	-	-
Working Capital	-	-	-	-	-	-
Weatherization	-	-	-	-	-	-
Misc Rate Base	-	-	-	-	-	-
<b>Total Electric Plant:</b>	-	-	-	-	-	-
<b>Rate Base Deductions:</b>						
Accum Prov For Deprec	-	-	-	-	-	-
Accum Prov For Amort	-	-	-	-	-	-
Accum Def Income Tax	1,427,857	-	-	-	-	-
Unamortized ITC	-	-	-	-	-	-
Customer Adv For Const	-	-	-	-	-	-
Customer Service Deposits	-	-	-	-	-	-
Misc Rate Base Deductions	(3,762,046)	-	-	-	-	-
<b>Total Rate Base Deductions</b>	(2,334,188)	-	-	-	-	-
<b>Total Rate Base:</b>	(2,334,188)	-	-	-	-	-
<b>Estimated Return on Equity Impact</b>	0.12%	0.03%	0.02%	0.00%	0.10%	-5.77%
<b>Estimated Price Change</b>	(849,695)	(177,920)	(96,486)	(1,901)	(600,272)	36,459,710
<b>TAX CALCULATION:</b>						
Operating Revenue	547,918	169,675	92,015	1,813	572,456	(34,770,224)
Other Deductions	-	-	-	-	-	-
Interest (AFUDC)	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Schedule "M" Additions	30,047	-	-	-	-	-
Schedule "M" Deductions	847,032	-	-	-	-	-
<b>Income Before Tax</b>	(269,066)	169,675	92,015	1,813	572,456	(34,770,224)
<b>State Income Taxes</b>						
Taxable Income	(269,066)	169,675	92,015	1,813	572,456	(34,770,224)
<b>Federal Income Taxes Before Credits</b>	(94,173)	59,386	32,205	634	200,360	(12,169,578)
Energy Tax Credits	-	-	-	-	-	-
<b>Federal Income Taxes</b>	(94,173)	59,386	32,205	634	200,360	(12,169,578)

	<i>Replaces Adj 9.1</i>	<i>Replaces Adj 9.1.1</i>	<i>Replaces Adj 8.1</i>	<i>Replaces Adj 7.1</i>
<b>Tab 12 - Rebuttal Adjustments (Continued)</b>				
	12.7	12.7.1	12.8	12.9
	<b>Production Factor Adjustment</b>	<b>(Cont) Production Factor Adjustment</b>	<b>Cash Working Capital</b>	<b>Interest True -Up</b>
<b>Operating Revenues:</b>				
General Business Revenues	-	-	-	-
Interdepartmental	-	-	-	-
Special Sales	-	(64,300)	-	-
Other Operating Revenues	-	(10,540)	-	-
<b>Total Operating Revenues</b>	<b>-</b>	<b>(74,840)</b>	<b>-</b>	<b>-</b>
<b>Operating Expenses:</b>				
Steam Production	(22,243)	(67,954)	-	-
Nuclear Production	-	-	-	-
Hydro Production	(11,271)	-	-	-
Other Power Supply	(15,102)	(176,198)	-	-
Transmission	-	(43,245)	-	-
Distribution	-	-	-	-
Customer Accounting	-	-	-	-
Customer Service & Info	-	-	-	-
Sales	-	-	-	-
Administrative & General	-	-	-	-
<b>Total O&amp;M Expenses</b>	<b>(48,616)</b>	<b>(287,397)</b>	<b>-</b>	<b>-</b>
Depreciation	(29,238)	-	-	-
Amortization	-	-	-	-
Taxes Other Than Income	-	-	-	-
Income Taxes - Federal	27,249	73,871	-	1,226,799
Income Taxes - State	-	-	-	-
Income Taxes - Def Net	-	-	-	-
Investment Tax Credit Adj.	-	-	-	-
Misc Revenue & Expense	-	1,497	-	-
<b>Total Operating Expenses:</b>	<b>(50,606)</b>	<b>(212,029)</b>	<b>-</b>	<b>1,226,799</b>
<b>Operating Rev For Return:</b>	<b>50,606</b>	<b>137,189</b>	<b>-</b>	<b>(1,226,799)</b>
<b>Rate Base:</b>				
Electric Plant In Service	(1,067,076)	(94,771)	-	-
Plant Held for Future Use	-	-	-	-
Misc Deferred Debits	-	(909)	-	-
Elec Plant Acq Adj	-	-	-	-
Nuclear Fuel	-	-	-	-
Prepayments	-	-	-	-
Fuel Stock	-	(3,595)	-	-
Material & Supplies	-	(3,545)	-	-
Working Capital	-	-	11,169,894	-
Weatherization	-	-	-	-
Misc Rate Base	-	-	-	-
<b>Total Electric Plant:</b>	<b>(1,067,076)</b>	<b>(102,821)</b>	<b>11,169,894</b>	<b>-</b>
<b>Rate Base Deductions:</b>				
Accum Prov For Deprec	337,917	41,451	-	-
Accum Prov For Amort	-	-	-	-
Accum Def Income Tax	-	-	-	-
Unamortized ITC	-	-	-	-
Customer Adv For Const	-	-	-	-
Customer Service Deposits	-	-	-	-
Misc Rate Base Deductions	-	6,650	-	-
<b>Total Rate Base Deductions</b>	<b>337,917</b>	<b>48,101</b>	<b>-</b>	<b>-</b>
<b>Total Rate Base:</b>	<b>(729,160)</b>	<b>(54,719)</b>	<b>11,169,894</b>	<b>-</b>
<b>Estimated Return on Equity Impact</b>	<b>0.02%</b>	<b>0.04%</b>	<b>-0.17%</b>	<b>-0.31%</b>
<b>Estimated Price Change</b>	<b>(179,740)</b>	<b>(228,677)</b>	<b>1,502,822</b>	<b>1,979,092</b>
<b>TAX CALCULATION:</b>				
Operating Revenue	77,855	211,059	-	-
Other Deductions	-	-	-	-
Interest (AFUDC)	-	-	-	-
Interest	-	-	-	(3,505,141)
Schedule "M" Additions	-	-	-	-
Schedule "M" Deductions	-	-	-	-
<b>Income Before Tax</b>	<b>77,855</b>	<b>211,059</b>	<b>-</b>	<b>3,505,141</b>
<b>State Income Taxes</b>				
State Income Taxes	77,855	211,059	-	3,505,141
<b>Federal Income Taxes Before Credits</b>	<b>27,249</b>	<b>73,871</b>	<b>-</b>	<b>1,226,799</b>
Energy Tax Credits	-	-	-	-
<b>Federal Income Taxes</b>	<b>27,249</b>	<b>73,871</b>	<b>-</b>	<b>1,226,799</b>

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 Rebuttal Adj.  
 12.5

	Tab 3 - Revenue					
	3.1	3.2	3.4	3.5	3.6	
Total Restating Adjustments	Temperature Normalization	Revenue Normalization	SO2 Emission Allowances	Green Tag Revenues	Wheeling Revenue Adjustment	
<b>Operating Revenues:</b>						
General Business Revenues	(6,737,566)	(6,704,445)	(33,121)			
Interdepartmental	-					
Special Sales	3,803,644					
Other Operating Revenues	(4,108,989)				102,649	
<b>Total Operating Revenues</b>	<b>(7,042,910)</b>	<b>(6,704,445)</b>	<b>(33,121)</b>	<b>-</b>	<b>102,649</b>	
<b>Operating Expenses:</b>						
Steam Production	(1,302,039)					
Nuclear Production	-					
Hydro Production	1,965					
Other Power Supply	2,206,562					
Transmission	(119,206)				(7,395)	
Distribution	6,969					
Customer Accounting	4,466					
Customer Service & Info Sales	(4,860,648)					
Administrative & General	(244,134)					
<b>Total O&amp;M Expenses</b>	<b>(4,306,066)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,395)</b>	
Depreciation	(415,223)					
Amortization	(169,569)					
Taxes Other Than Income	(42,124)					
Income Taxes - Federal	194,288	(2,346,556)	(586,443)		38,516	
Income Taxes - State	-					
Income Taxes - Def Net	4,258,074		623,320			
Investment Tax Credit Adj.	-					
Misc Revenue & Expense	(513,913)					
<b>Total Operating Expenses:</b>	<b>(994,534)</b>	<b>(2,346,556)</b>	<b>36,877</b>	<b>-</b>	<b>31,121</b>	
<b>Operating Rev For Return:</b>	<b>(6,048,376)</b>	<b>(4,357,889)</b>	<b>(69,998)</b>	<b>-</b>	<b>71,529</b>	
<b>Rate Base:</b>						
Electric Plant In Service	27,046,917					
Plant Held for Future Use	-					
Misc Deferred Debits	(2,197,306)					
Elec Plant Acq Adj	-					
Nuclear Fuel	-					
Prepayments	(2,850,428)					
Fuel Stock	2,033,952					
Material & Supplies	2,018,178					
Working Capital	8,646,327					
Weatherization	-					
Misc Rate Base	(268,577)					
<b>Total Electric Plant:</b>	<b>34,429,064</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Rate Base Deductions:</b>						
Accum Prov For Deprec	(7,446,965)					
Accum Prov For Amort	-					
Accum Def Income Tax	(6,648,465)		2,751,332			
Unamortized ITC	144,386					
Customer Adv For Const	23,143					
Customer Service Deposits	(2,980,496)					
Misc Rate Base Deductions	(2,789,520)					
<b>Total Rate Base Deductions</b>	<b>(19,697,918)</b>	<b>-</b>	<b>2,751,332</b>	<b>-</b>	<b>-</b>	
<b>Total Rate Base:</b>	<b>14,731,146</b>	<b>-</b>	<b>2,751,332</b>	<b>-</b>	<b>-</b>	
Estimated Return on Equity Impact	-1.74%	-1.11%	-0.06%	0.00%	0.00%	0.02%
Estimated Price Change	11,739,295	7,030,214	483,092	-	-	(115,391)
<b>TAX CALCULATION:</b>						
Operating Revenue	(1,596,015)	(6,704,445)	(33,121)			110,044
Other Deductions	-					
Interest (AFUDC)	217,013					
Interest	(3,756,595)					
Schedule "M" Additions	(2,566,570)		(1,653,038)			
Schedule "M" Deductions	(1,178,110)		(10,607)			
<b>Income Before Tax</b>	<b>555,108</b>	<b>(6,704,445)</b>	<b>(1,675,552)</b>	<b>-</b>	<b>-</b>	<b>110,044</b>
<b>State Income Taxes</b>	<b>555,108</b>	<b>(6,704,445)</b>	<b>(1,675,552)</b>	<b>-</b>	<b>-</b>	<b>110,044</b>
<b>Taxable Income</b>	<b>555,108</b>	<b>(6,704,445)</b>	<b>(1,675,552)</b>	<b>-</b>	<b>-</b>	<b>110,044</b>
<b>Federal Income Taxes Before Credits</b>	<b>194,288</b>	<b>(2,346,556)</b>	<b>(586,443)</b>	<b>-</b>	<b>-</b>	<b>38,516</b>
<b>Energy Tax Credits</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Federal Income Taxes</b>	<b>194,288</b>	<b>(2,346,556)</b>	<b>(586,443)</b>	<b>-</b>	<b>-</b>	<b>38,516</b>

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 12.3

	Tab 4 - Operations and Maintenance				
	4.1	4.2	4.5	4.6	4.7
	Miscellaneous General Expense Adjustment	General Wage Increase - Annualization	Affiliate Management Fee	DSM Removal Adjustment	Remove Non- Recurring Entries
<b>Operating Revenues:</b>					
General Business Revenues					
Interdepartmental					
Special Sales					
Other Operating Revenues					
<b>Total Operating Revenues</b>	-	-	-	-	-
<b>Operating Expenses:</b>					
Steam Production		4,568			(92)
Nuclear Production					
Hydro Production		1,965			
Other Power Supply	(399)	2,394			(82,916)
Transmission		1,699			(113,510)
Distribution		7,079			(109)
Customer Accounting		4,466			
Customer Service & Info Sales	(605)	207		(4,858,459)	
Administrative & General	(43,272)	6,545			
<b>Total O&amp;M Expenses</b>	(44,276)	28,924	-	(4,858,459)	(196,627)
Depreciation					
Amortization					
Taxes Other Than Income					
Income Taxes - Federal	15,497	(10,123)	-	2,185,509	68,819
Income Taxes - State	-	-	-	-	-
Income Taxes - Def Net				(525,945)	
Investment Tax Credit Adj.					
Misc Revenue & Expense					
<b>Total Operating Expenses:</b>	(28,780)	18,800	-	(3,198,895)	(127,808)
<b>Operating Rev For Return:</b>	28,780	(18,800)	-	3,198,895	127,808
<b>Rate Base:</b>					
Electric Plant In Service					
Plant Held for Future Use					
Misc Deferred Debits					
Elec Plant Acq Adj					
Nuclear Fuel					
Prepayments					
Fuel Stock					
Material & Supplies					
Working Capital					
Weatherization					
Misc Rate Base					
<b>Total Electric Plant:</b>	-	-	-	-	-
<b>Rate Base Deductions:</b>					
Accum Prov For Deprec					
Accum Prov For Amort					
Accum Def Income Tax				472,406	
Unamortized ITC					
Customer Adv For Const					
Customer Service Deposits					
Misc Rate Base Deductions					
<b>Total Rate Base Deductions</b>	-	-	-	472,406	-
<b>Total Rate Base:</b>	-	-	-	472,406	-
<b>Estimated Return on Equity Impact</b>	0.01%	0.00%	0.00%	0.81%	0.03%
Estimated Price Change	(46,428)	30,329	-	(5,096,948)	(206,181)
<b>TAX CALCULATION:</b>					
Operating Revenue	44,276	(28,924)	-	4,858,459	196,627
Other Deductions					
Interest (AFUDC)					
Interest					
Schedule "M" Additions					
Schedule "M" Deductions				(1,385,852)	
<b>Income Before Tax</b>	44,276	(28,924)	-	6,244,311	196,627
State Income Taxes					
<b>Taxable Income</b>	44,276	(28,924)	-	6,244,311	196,627
Federal Income Taxes Before Credits	15,497	(10,123)	-	2,185,509	68,819
Energy Tax Credits					
<b>Federal Income Taxes</b>	15,497	(10,123)	-	2,185,509	68,819

	Tab 5 - Net Power Costs				Tab 6
	5.1	5.3	5.4	5.6	6.1
	Net Power Costs - Restating	Electric Lake Settlement	BPA Residential Exchange	Removal of Colstrip #3	Hydro Decommissioning
<b>Operating Revenues:</b>					
General Business Revenues					
Interdepartmental					
Special Sales	3,803,644				
Other Operating Revenues					
<b>Total Operating Revenues</b>	<b>3,803,644</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Expenses:</b>					
Steam Production	(1,306,516)				
Nuclear Production					
Hydro Production					
Other Power Supply	(5,689,920)	152,282	8,025,121		-
Transmission	-				
Distribution					
Customer Accounting					
Customer Service & Info Sales					
Administrative & General					
<b>Total O&amp;M Expenses</b>	<b>(7,196,437)</b>	<b>152,282</b>	<b>8,025,121</b>	<b>-</b>	<b>-</b>
Depreciation				(397,232)	
Amortization					
Taxes Other Than Income				(42,124)	
Income Taxes - Federal	3,850,028	(53,299)	(2,808,792)	28,116	-
Income Taxes - State	-	-	-	-	-
Income Taxes - Def Net				136,253	
Investment Tax Credit Adj.					
Misc Revenue & Expense					
<b>Total Operating Expenses:</b>	<b>(3,346,408)</b>	<b>98,983</b>	<b>5,216,329</b>	<b>(274,987)</b>	<b>-</b>
<b>Operating Rev For Return:</b>	<b>7,150,053</b>	<b>(98,983)</b>	<b>(5,216,329)</b>	<b>274,987</b>	<b>-</b>
<b>Rate Base:</b>					
Electric Plant In Service				(26,125,928)	
Plant Held for Future Use					
Misc Deferred Debits					
Elec Plant Acq Adj					
Nuclear Fuel					
Prepayments					
Fuel Stock					
Material & Supplies					
Working Capital					
Weatherization					
Misc Rate Base					
<b>Total Electric Plant:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(26,125,928)</b>	<b>-</b>
<b>Rate Base Deductions:</b>					
Accum Prov For Deprec				16,010,762	(8,005)
Accum Prov For Amort					
Accum Def Income Tax				1,810,649	
Unamortized ITC				144,386	
Customer Adv For Const					
Customer Service Deposits					
Misc Rate Base Deductions		(212,583)			
<b>Total Rate Base Deductions</b>	<b>-</b>	<b>(212,583)</b>	<b>-</b>	<b>17,965,798</b>	<b>(8,005)</b>
<b>Total Rate Base:</b>	<b>-</b>	<b>(212,583)</b>	<b>-</b>	<b>(8,160,130)</b>	<b>(8,005)</b>
<b>Estimated Return on Equity Impact</b>	<b>1.83%</b>	<b>-0.02%</b>	<b>-1.33%</b>	<b>0.20%</b>	<b>0.00%</b>
<b>Estimated Price Change</b>	<b>(11,534,575)</b>	<b>131,080</b>	<b>8,415,062</b>	<b>(1,541,495)</b>	<b>(1,077)</b>
<b>TAX CALCULATION:</b>					
Operating Revenue	11,000,081	(152,282)	(8,025,121)	439,356	-
Other Deductions					
Interest (AFUDC)					
Interest					
Schedule "M" Additions				(449,420)	
Schedule "M" Deductions				(90,396)	
<b>Income Before Tax</b>	<b>11,000,081</b>	<b>(152,282)</b>	<b>(8,025,121)</b>	<b>80,333</b>	<b>-</b>
<b>State Income Taxes</b>					
<b>Taxable Income</b>	<b>11,000,081</b>	<b>(152,282)</b>	<b>(8,025,121)</b>	<b>80,333</b>	<b>-</b>
<b>Federal Income Taxes Before Credits</b>	<b>3,850,028</b>	<b>(53,299)</b>	<b>(2,808,792)</b>	<b>28,116</b>	<b>-</b>
<b>Energy Tax Credits</b>					
<b>Federal Income Taxes</b>	<b>3,850,028</b>	<b>(53,299)</b>	<b>(2,808,792)</b>	<b>28,116</b>	<b>-</b>

Replaced by  
 Rebuttal Adj.  
 12.9

	Tab 7 - Taxes								
	7.1	7.2	7.4	7.5	7.6	7.8	7.9	7.10	7.11
	Interest True Up	Accumulated Deferred Income Tax Factor Correction	Malin Midpoint Adjustment	WA - FAS 109 Flow-Through	AFUDC - Equity	Remove Deferred State Tax Expense	Current Year Def Inc Tax Normalization	Medicare Deferred Tax Expense	Avg Balance for Accum Def Inc Tax - Property
<b>Operating Revenues:</b>									
General Business Revenues									
Interdepartmental									
Special Sales									
Other Operating Revenues									
<b>Total Operating Revenues</b>	-	-	-	-	-	-	-	-	-
<b>Operating Expenses:</b>									
Steam Production									
Nuclear Production									
Hydro Production									
Other Power Supply									
Transmission									
Distribution									
Customer Accounting									
Customer Service & Info Sales									
Administrative & General									
<b>Total O&amp;M Expenses</b>	-	-	-	-	-	-	-	-	-
Depreciation									
Amortization									
Taxes Other Than Income									
Income Taxes - Federal	-	-	-	-	(75,955)	-	-	-	-
Income Taxes - State	-	-	-	-	-	-	-	-	-
Income Taxes - Def Net									
Investment Tax Credit Adj.			(291,667)	5,532,834		(2,199,228)	525,562	170,464	
Misc Revenue & Expense									
<b>Total Operating Expenses:</b>	-	-	(291,667)	5,532,834	(75,955)	(2,199,228)	525,562	170,464	-
<b>Operating Rev For Return:</b>	-	-	291,667	(5,532,834)	75,955	2,199,228	(525,562)	(170,464)	-
<b>Rate Base:</b>									
Electric Plant In Service									
Plant Held for Future Use									
Misc Deferred Debits									
Elec Plant Acq Adj									
Nuclear Fuel									
Prepayments									
Fuel Stock									
Material & Supplies									
Working Capital									
Weatherization									
Misc Rate Base									
<b>Total Electric Plant:</b>	-	-	-	-	-	-	-	-	-
<b>Rate Base Deductions:</b>									
Accum Prov For Deprec									
Accum Prov For Amort									
Accum Def Income Tax		(5,199,035)	(510,417)			1,099,614	(262,781)		(9,873,199)
Unamortized ITC									
Customer Adv For Const									
Customer Service Deposits									
Misc Rate Base Deductions									
<b>Total Rate Base Deductions</b>	-	(5,199,035)	(510,417)	-	-	1,099,614	(262,781)	-	(9,873,199)
<b>Total Rate Base:</b>	-	(5,199,035)	(510,417)	-	-	1,099,614	(262,781)	-	(9,873,199)
<b>Estimated Return on Equity Impact</b>	0.00%	0.08%	0.08%	-1.41%	0.02%	0.54%	-0.13%	-0.04%	0.16%
<b>Estimated Price Change</b>	-	(699,489)	(539,194)	8,925,653	(122,531)	(3,399,884)	812,490	274,996	(1,328,362)
<b>TAX CALCULATION:</b>									
Operating Revenue	-	-	-	-	-	-	-	-	-
Other Deductions									
Interest (AFUDC)					217,013				
Interest									
Schedule "M" Additions									
Schedule "M" Deductions									
<b>Income Before Tax</b>	-	-	-	-	(217,013)	-	-	-	-
<b>State Income Taxes</b>									
<b>Taxable Income</b>	-	-	-	-	(217,013)	-	-	-	-
<b>Federal Income Taxes Before Credits</b>	-	-	-	-	(75,955)	-	-	-	-
<b>Energy Tax Credits</b>									
<b>Federal Income Taxes</b>	-	-	-	-	(75,955)	-	-	-	-

Replaced by  
 Rebuttal Adj.  
 12.8

	Tab 8 - Rate Base								
	8.1	8.2	8.3	8.4	8.5	8.5.1	8.6	8.8	8.9
	Cash Working Capital	Jim Bridger Mine Rate Base Adjustment	Environmental Remediation	Customer Advances for Construction	Miscellaneous Rate Base	(Cont) Miscellaneous Rate Base	Removal of Colstrip #4 AFUDC	Trojan Unrecovered Plant Adjustment	Customer Service Deposits
<b>Operating Revenues:</b>									
General Business Revenues	-	-	-	-	-	-	-	-	-
Interdepartmental	-	-	-	-	-	-	-	-	-
Special Sales	-	-	-	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-	-	-	-
<b>Total Operating Revenues</b>	-	-	-	-	-	-	-	-	-
<b>Operating Expenses:</b>									
Steam Production	-	-	-	-	-	-	-	-	-
Nuclear Production	-	-	-	-	-	-	-	-	-
Hydro Production	-	-	-	-	-	-	-	-	-
Other Power Supply	-	-	-	-	-	-	-	-	-
Transmission	-	-	-	-	-	-	-	-	-
Distribution	-	-	-	-	-	-	-	-	-
Customer Accounting	-	-	-	-	-	-	-	-	-
Customer Service & Info Sales	-	-	-	-	-	-	-	-	-
Administrative & General	-	-	54,304	-	-	-	-	-	-
<b>Total O&amp;M Expenses</b>	-	-	54,304	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	(17,991)	-	-
Amortization	-	-	-	-	-	-	-	(169,569)	-
Taxes Other Than Income	-	-	-	-	-	-	-	-	-
Income Taxes - Federal	-	-	(39,788)	-	-	164,229	-	(62,357)	(11,902)
Income Taxes - State	-	-	-	-	-	-	-	-	-
Income Taxes - Def Net	-	-	22,534	-	-	(178,075)	-	131,967	-
Investment Tax Credit Adj.	-	-	-	-	-	-	-	-	-
Misc Revenue & Expense	-	-	-	-	-	-	-	-	34,005
<b>Total Operating Expenses:</b>	-	-	37,050	-	-	(13,847)	(17,991)	(99,958)	22,103
<b>Operating Rev For Return:</b>	-	-	(37,050)	-	-	13,847	17,991	99,958	(22,103)
<b>Rate Base:</b>									
Electric Plant In Service	-	53,613,851	-	-	-	-	(441,006)	-	-
Plant Held for Future Use	-	-	-	-	-	-	-	-	-
Misc Deferred Debits	-	514,243	155,566	-	(2,867,116)	-	-	-	-
Elec Plant Acq Adj	-	-	-	-	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-	-	-	-	-
Prepayments	-	-	-	-	(2,850,428)	-	-	-	-
Fuel Stock	-	2,033,952	-	-	-	-	-	-	-
Material & Supplies	-	2,005,618	-	-	12,560	-	-	-	-
Working Capital	-	-	-	-	(2,159,291)	-	-	-	-
Weatherization	-	-	-	-	-	-	-	-	-
Misc Rate Base	-	-	-	-	-	-	-	(268,577)	-
<b>Total Electric Plant:</b>	-	58,167,665	155,566	-	(7,864,275)	-	(441,006)	(268,577)	-
<b>Rate Base Deductions:</b>									
Accum Prov For Deprec	-	(23,449,722)	-	-	-	-	-	-	-
Accum Prov For Amort	-	-	-	-	-	-	-	-	-
Accum Def Income Tax	-	-	105,943	-	-	1,697,440	-	(168,275)	-
Unamortized ITC	-	-	-	-	-	-	-	-	-
Customer Adv For Const	-	-	-	23,143	-	-	-	-	-
Customer Service Deposits	-	-	-	-	-	-	-	-	(2,980,496)
Misc Rate Base Deductions	-	-	-	-	-	-	-	1,185,109	-
<b>Total Rate Base Deductions</b>	-	(23,449,722)	105,943	23,143	-	1,697,440	-	1,016,834	(2,980,496)
<b>Total Rate Base:</b>	-	34,717,942	261,509	23,143	(7,864,275)	1,697,440	(441,006)	748,258	(2,980,496)
<b>Estimated Return on Equity Impact</b>	0.00%	-0.52%	-0.01%	0.00%	0.12%	-0.02%	0.01%	0.01%	0.04%
<b>Estimated Price Change</b>	-	4,671,027	94,954	3,114	(1,058,077)	206,039	(88,357)	(60,582)	(365,345)
<b>TAX CALCULATION:</b>									
Operating Revenue	-	-	(54,304)	-	-	-	17,991	169,569	(34,005)
Other Deductions	-	-	-	-	-	-	-	-	-
Interest (AFUDC)	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Schedule "M" Additions	-	-	(59,375)	-	-	(69,062)	(17,991)	(347,731)	-
Schedule "M" Deductions	-	-	-	-	-	(538,287)	-	-	-
<b>Income Before Tax</b>	-	-	(113,679)	-	-	469,225	-	(178,162)	(34,005)
<b>State Income Taxes</b>									
Taxable Income	-	-	(113,679)	-	-	469,225	-	(178,162)	(34,005)
<b>Federal Income Taxes Before Credits</b>									
Energy Tax Credits	-	-	(39,788)	-	-	164,229	-	(62,357)	(11,902)
<b>Federal Income Taxes</b>	-	-	(39,788)	-	-	164,229	-	(62,357)	(11,902)



	Replaces Adj 3.4	Replaces Adj 4.5	Replaces Adj 3.5	Replaces Adj 8.1	Replaces Adj 7.1		
<b>Tab 12 - Rebuttal Adjustments</b>							
	12.1	12.2	12.3	12.4	12.5	12.8	
	SO2 Emission Allowances	SERP Expense	Affiliate Management Fee	Advertising Expense	Green Tag (REC) Revenues	Cash Working Capital	Interest True -Up
Operating Revenues:							
General Business Revenues							
Interdepartmental							
Special Sales							
Other Operating Revenues					(4,211,639)		
Total Operating Revenues	-	-	-	-	(4,211,639)	-	-
Operating Expenses:							
Steam Production							
Nuclear Production							
Hydro Production							
Other Power Supply							
Transmission							
Distribution							
Customer Accounting							
Customer Service & Info Sales				(1,791)			
Administrative & General		(169,675)	(92,015)	(21)			
Total O&M Expenses	-	(169,675)	(92,015)	(1,813)	-	-	-
Depreciation							
Amortization							
Taxes Other Than Income							
Income Taxes - Federal	(94,173)	59,386	32,205	634	(1,474,073)	-	1,314,808
Income Taxes - State							
Income Taxes - Def Net	310,054						
Investment Tax Credit Adj.							
Misc Revenue & Expense	(547,918)						
Total Operating Expenses:	(332,038)	(110,289)	(59,810)	(1,178)	(1,474,073)	-	1,314,808
Operating Rev For Return:	332,038	110,289	59,810	1,178	(2,737,565)	-	(1,314,808)
Rate Base:							
Electric Plant In Service							
Plant Held for Future Use							
Misc Deferred Debits							
Elec Plant Acq Adj							
Nuclear Fuel							
Prepayments							
Fuel Stock							
Material & Supplies							
Working Capital						10,805,618	
Weatherization							
Misc Rate Base							
Total Electric Plant:	-	-	-	-	-	10,805,618	-
Rate Base Deductions:							
Accum Prov For Deprec							
Accum Prov For Amort							
Accum Def Income Tax	1,427,857						
Unamortized ITC							
Customer Adv For Const							
Customer Service Deposits							
Misc Rate Base Deductions	(3,762,046)						
Total Rate Base Deductions	(2,334,188)	-	-	-	-	-	-
Total Rate Base:	(2,334,188)	-	-	-	-	10,805,618	-
Estimated Return on Equity Impact	0.12%	0.03%	0.02%	0.00%	-0.70%	-0.17%	-0.34%
Estimated Price Change	(849,695)	(177,920)	(96,486)	(1,901)	4,416,282	1,453,811	2,121,069
TAX CALCULATION:							
Operating Revenue	547,918	169,675	92,015	1,813	(4,211,639)	-	-
Other Deductions							
Interest (AFUDC)							
Interest							(3,756,595)
Schedule "M" Additions	30,047						
Schedule "M" Deductions	847,032						
Income Before Tax	(269,066)	169,675	92,015	1,813	(4,211,639)	-	3,756,595
State Income Taxes							
Taxable Income	(269,066)	169,675	92,015	1,813	(4,211,639)	-	3,756,595
Federal Income Taxes Before Credits	(94,173)	59,386	32,205	634	(1,474,073)	-	1,314,808
Energy Tax Credits							
Federal Income Taxes	(94,173)	59,386	32,205	634	(1,474,073)	-	1,314,808

	Tab 3 - Revenue		Tab 4 - Operations and Maintenance		
	3.3	3.6	4.3	4.4	4.8
Total Pro forma Adjustments	Effective Price Change	Wheeling Revenue Adjustment	Proforma General Wage Increase	Pension Curtailment	Remove MEHC Severance
<b>Operating Revenues:</b>					
General Business Revenues	12,402,155	12,402,155			
Interdepartmental	-				
Special Sales	(46,215,933)				
Other Operating Revenues	2,935,062	(17,063)			
<b>Total Operating Revenues</b>	<b>(30,878,717)</b>	<b>12,402,155</b>	<b>(17,063)</b>		
<b>Operating Expenses:</b>					
Steam Production	3,866,911		59,055		
Nuclear Production	-				
Hydro Production	14,128		25,399		
Other Power Supply	(19,481,406)		30,949		
Transmission	4,020,309		21,962		
Distribution	91,505		91,505		
Customer Accounting	57,733		57,733		
Customer Service & Info Sales	2,679		2,679		
Administrative & General	(1,329,009)		84,611	(776,573)	(637,047)
<b>Total O&amp;M Expenses</b>	<b>(12,757,148)</b>		<b>373,895</b>	<b>(776,573)</b>	<b>(637,047)</b>
Depreciation	(29,238)				
Amortization	(182,289)				
Taxes Other Than Income	(428,617)				
Income Taxes - Federal	(11,461,182)	4,340,754	(5,972)	(130,863)	(82,999)
Income Taxes - State	-				21,778
Income Taxes - Def Net	(417,014)				
Investment Tax Credit Adj.	-			384,714	218,152
Misc Revenue & Expense	1,497				
<b>Total Operating Expenses:</b>	<b>(25,273,991)</b>	<b>4,340,754</b>	<b>(5,972)</b>	<b>243,032</b>	<b>(474,858)</b>
<b>Operating Rev For Return:</b>	<b>(5,604,726)</b>	<b>8,061,401</b>	<b>(11,091)</b>	<b>(243,032)</b>	<b>474,858</b>
<b>Rate Base:</b>					
Electric Plant In Service	(1,161,847)				
Plant Held for Future Use	-				
Misc Deferred Debits	15,188,002				(637,047)
Elec Plant Acq Adj	-				
Nuclear Fuel	-				
Prepayments	-				
Fuel Stock	(3,595)				
Material & Supplies	(3,545)				
Working Capital	364,276				
Weatherization	-				
Misc Rate Base	-				
<b>Total Electric Plant:</b>	<b>14,383,290</b>				<b>(637,047)</b>
<b>Rate Base Deductions:</b>					
Accum Prov For Deprec	123,289				
Accum Prov For Amort	-				
Accum Def Income Tax	(5,544,378)				330,671
Unamortized ITC	-				
Customer Adv For Const	-				
Customer Service Deposits	-				
Misc Rate Base Deductions	6,650				
<b>Total Rate Base Deductions</b>	<b>(5,414,438)</b>				<b>330,671</b>
<b>Total Rate Base:</b>	<b>8,968,852</b>				<b>(306,376)</b>
<b>Estimated Return on Equity Impact</b>	<b>-1.50%</b>	<b>2.02%</b>	<b>0.00%</b>	<b>-0.06%</b>	<b>0.12%</b>
<b>Estimated Price Change</b>	<b>10,248,320</b>	<b>(13,004,776)</b>	<b>17,892</b>	<b>392,062</b>	<b>(766,048)</b>
<b>TAX CALCULATION:</b>					
Operating Revenue	(17,482,922)	12,402,155	(17,063)	(373,895)	776,573
Other Deductions	-				637,047
Interest (AFUDC)	-				
Interest	251,454				
Schedule "M" Additions	2,050,307				(637,047)
Schedule "M" Deductions	951,490			1,013,713	(62,223)
<b>Income Before Tax</b>	<b>(16,635,560)</b>	<b>12,402,155</b>	<b>(17,063)</b>	<b>(373,895)</b>	<b>(237,141)</b>
State Income Taxes	-				
<b>Taxable Income</b>	<b>(16,635,560)</b>	<b>12,402,155</b>	<b>(17,063)</b>	<b>(373,895)</b>	<b>(237,141)</b>
<b>Federal Income Taxes Before Credits</b>	<b>(5,822,446)</b>	<b>4,340,754</b>	<b>(5,972)</b>	<b>(130,863)</b>	<b>(82,999)</b>
Energy Tax Credits	(5,638,736)				21,778
<b>Federal Income Taxes</b>	<b>(11,461,182)</b>	<b>4,340,754</b>	<b>(5,972)</b>	<b>(130,863)</b>	<b>(82,999)</b>

	Replaced by Rebuttal Adj. 12.6		Replaced by Rebuttal Adj. 12.7				
	Tab 5 - Net Power Costs		Tab 6	Tab 7 - Taxes			
	5.2	5.5	6.1	7.1	7.3	7.7	7.12
	Net Power Costs - Proforma	James River Royalty Offset	Hydro Decommission ing	Interest True Up	Renewable Energy Tax Credit	Public Utility Tax Adjustment	WA Low Income Tax Credit
Operating Revenues:							
General Business Revenues							
Interdepartmental							
Special Sales							
Other Operating Revenues		1,178,569					
Total Operating Revenues	-	1,178,569	-	-	-	-	-
Operating Expenses:							
Steam Production							
Nuclear Production							
Hydro Production							
Other Power Supply							
Transmission							
Distribution							
Customer Accounting							
Customer Service & Info							
Sales							
Administrative & General							
Total O&M Expenses	-	-	-	-	-	-	-
Depreciation							
Amortization							
Taxes Other Than Income							
Income Taxes - Federal	-	412,499	-	-	(5,638,736)	(396,368)	(32,249)
Income Taxes - State	-	-	-	-	-	138,729	11,287
Income Taxes - Def Net							
Investment Tax Credit Adj.							
Misc Revenue & Expense							
Total Operating Expenses:	-	412,499	-	-	(5,638,736)	(257,639)	(20,962)
Operating Rev For Return:	-	766,070	-	-	5,638,736	257,639	20,962
Rate Base:							
Electric Plant In Service							
Plant Held for Future Use							
Misc Deferred Debits							
Elec Plant Acq Adj							
Nuclear Fuel							
Prepayments							
Fuel Stock							
Material & Supplies							
Working Capital							
Weatherization							
Misc Rate Base							
Total Electric Plant:	-	-	-	-	-	-	-
Rate Base Deductions:							
Accum Prov For Deprec			(256,078)				
Accum Prov For Amort							
Accum Def Income Tax							
Unamortized ITC							
Customer Adv For Const							
Customer Service Deposits							
Misc Rate Base Deductions							
Total Rate Base Deductions	-	-	(256,078)	-	-	-	-
Total Rate Base:	-	-	(256,078)	-	-	-	-
Estimated Return on Equity Impact	0.00%	0.19%	0.00%	0.00%	1.41%	0.06%	0.01%
Estimated Price Change	-	(1,235,836)	(34,453)	-	(9,096,497)	(415,628)	(33,815)
TAX CALCULATION:							
Operating Revenue	-	1,178,569	-	-	-	396,368	32,249
Other Deductions							
Interest (AFUDC)							
Interest							
Schedule "M" Additions							
Schedule "M" Deductions							
Income Before Tax	-	1,178,569	-	-	-	396,368	32,249
State Income Taxes	-	-	-	-	-	-	-
Taxable Income	-	1,178,569	-	-	-	396,368	32,249
Federal Income Taxes Before Credits	-	412,499	-	-	-	138,729	11,287
Energy Tax Credits					(5,638,736)		
Federal Income Taxes	-	412,499	-	-	(5,638,736)	138,729	11,287

	Tab 8 - Rate Base			Tab 9 - Prod. Factor	
	8.1	8.7	8.10	9.1	9.1.1
	Cash Working Capital	Powerdale Hydro Removal	Chehalis Reg Asset - WA	Production Factor Adjustment	(Cont) Production Factor Adjustment
Operating Revenues:					
General Business Revenues					
Interdepartmental					
Special Sales					
Other Operating Revenues			(3,000,000)		
Total Operating Revenues	-	-	(3,000,000)	-	-
Operating Expenses:					
Steam Production					
Nuclear Production					
Hydro Production					
Other Power Supply					
Transmission					
Distribution					
Customer Accounting					
Customer Service & Info					
Sales					
Administrative & General					
Total O&M Expenses	-	-	-	-	-
Depreciation					
Amortization		(182,289)			
Taxes Other Than Income					
Income Taxes - Federal		(45,625)		-	-
Income Taxes - State	-			-	-
Income Taxes - Def Net		118,650	(1,138,530)		
Investment Tax Credit Adj.					
Misc Revenue & Expense					
Total Operating Expenses:	-	(109,264)	(1,138,530)	-	-
Operating Rev For Return:	-	109,264	(1,861,470)	-	-
Rate Base:					
Electric Plant In Service					
Plant Held for Future Use					
Misc Deferred Debits		75,958	15,750,000		
Elec Plant Acq Adj					
Nuclear Fuel					
Prepayments					
Fuel Stock					
Material & Supplies					
Working Capital					
Weatherization					
Misc Rate Base					
Total Electric Plant:	-	75,958	15,750,000	-	-
Rate Base Deductions:					
Accum Prov For Deprec					
Accum Prov For Amort					
Accum Def Income Tax		386,866	(6,261,915)		
Unamortized ITC					
Customer Adv For Const					
Customer Service Deposits					
Misc Rate Base Deductions					
Total Rate Base Deductions	-	386,866	(6,261,915)	-	-
Total Rate Base:	-	462,824	9,488,085	-	-
Estimated Return on Equity Impact	0.00%	0.02%	-0.58%	0.00%	0.00%
Estimated Price Change	-	(113,997)	4,279,500	-	-
TAX CALCULATION:					
Operating Revenue	-	182,289	(3,000,000)	-	-
Other Deductions					
Interest (AFUDC)					
Interest					
Schedule "M" Additions		(312,646)	3,000,000		
Schedule "M" Deductions					
Income Before Tax	-	(130,357)	-	-	-
State Income Taxes	-	-	-	-	-
Taxable Income	-	(130,357)	-	-	-
Federal Income Taxes Before Credits	-	(45,625)	-	-	-
Energy Tax Credits					
Federal Income Taxes	-	(45,625)	-	-	-

Replaced by  
 Rebuttal Adj.  
 12.8

Replaced by  
 Rebuttal Adj.  
 12.7

Replaced by  
 Rebuttal Adj.  
 12.7.1

	Replaces Adj 3.5	Replaces Adj 5.2	Replaces Adj 9.1	Replaces Adj 9.1.1	Replaces Adj 8.1	Replaces Adj 7.1
<b>Tab 12 - Rebuttal Adjustments</b>						
	12.5	12.6	12.7	12.7.1	12.8	12.9
	<b>Green Tag (REC) Revenues</b>	<b>Proforma Net Power Costs</b>	<b>Production Factor Adjustment</b>	<b>(Cont) Production Factor Adjustment</b>	<b>Cash Working Capital</b>	<b>Interest True -Up</b>
Operating Revenues:						
General Business Revenues						
Interdepartmental						
Special Sales		(46,151,633)		(64,300)		
Other Operating Revenues	4,784,095			(10,540)		
<b>Total Operating Revenues</b>	<b>4,784,095</b>	<b>(46,151,633)</b>	<b>-</b>	<b>(74,840)</b>	<b>-</b>	<b>-</b>
Operating Expenses:						
Steam Production		3,898,053	(22,243)	(67,954)		
Nuclear Production						
Hydro Production			(11,271)			
Other Power Supply		(19,321,055)	(15,102)	(176,198)		
Transmission		4,041,592		(43,245)		
Distribution						
Customer Accounting						
Customer Service & Info						
Sales						
Administrative & General						
<b>Total O&amp;M Expenses</b>	<b>-</b>	<b>(11,381,410)</b>	<b>(48,616)</b>	<b>(287,397)</b>	<b>-</b>	<b>-</b>
Depreciation			(29,238)			
Amortization						
Taxes Other Than Income						
Income Taxes - Federal	1,674,433	(12,169,578)	27,249	73,871	-	(88,009)
Income Taxes - State						
Income Taxes - Def Net						
Investment Tax Credit Adj.						
Misc Revenue & Expense				1,497		
<b>Total Operating Expenses:</b>	<b>1,674,433</b>	<b>(23,550,988)</b>	<b>(50,606)</b>	<b>(212,029)</b>	<b>-</b>	<b>(88,009)</b>
Operating Rev For Return:	3,109,662	(22,600,645)	50,606	137,189	-	88,009
Rate Base:						
Electric Plant In Service			(1,067,076)	(94,771)		
Plant Held for Future Use						
Misc Deferred Debits				(909)		
Elec Plant Acq Adj						
Nuclear Fuel						
Prepayments						
Fuel Stock				(3,595)		
Material & Supplies				(3,545)		
Working Capital					364,276	
Weatherization						
Misc Rate Base						
<b>Total Electric Plant:</b>	<b>-</b>	<b>-</b>	<b>(1,067,076)</b>	<b>(102,821)</b>	<b>364,276</b>	<b>-</b>
Rate Base Deductions:						
Accum Prov For Deprec			337,917	41,451		
Accum Prov For Amort						
Accum Def Income Tax						
Unamortized ITC						
Customer Adv For Const						
Customer Service Deposits						
Misc Rate Base Deductions				6,650		
<b>Total Rate Base Deductions</b>	<b>-</b>	<b>-</b>	<b>337,917</b>	<b>48,101</b>	<b>-</b>	<b>-</b>
<b>Total Rate Base:</b>	<b>-</b>	<b>-</b>	<b>(729,160)</b>	<b>(54,719)</b>	<b>364,276</b>	<b>-</b>
Estimated Return on Equity Impact	0.79%	-5.77%	0.02%	0.04%	-0.01%	0.02%
Estimated Price Change	(5,016,554)	36,459,710	(179,740)	(228,677)	49,010	(141,977)
TAX CALCULATION:						
Operating Revenue	4,784,095	(34,770,224)	77,855	211,059	-	-
Other Deductions						
Interest (AFUDC)						
Interest						251,454
Schedule "M" Additions						
Schedule "M" Deductions						
<b>Income Before Tax</b>	<b>4,784,095</b>	<b>(34,770,224)</b>	<b>77,855</b>	<b>211,059</b>	<b>-</b>	<b>(251,454)</b>
State Income Taxes						
Taxable Income	4,784,095	(34,770,224)	77,855	211,059	-	(251,454)
Federal Income Taxes Before Credits	1,674,433	(12,169,578)	27,249	73,871	-	(88,009)
Energy Tax Credits						
Federal Income Taxes	1,674,433	(12,169,578)	27,249	73,871	-	(88,009)



**PACIFICORP  
RESULTS OF OPERATIONS**

USER SPECIFIC INFORMATION

STATE:	WASHINGTON
PERIOD:	DECEMBER 2009
FILE:	WA JAM DECEMBER 2009 GRC
PREPARED BY:	Revenue Requirement Department
DATE:	December 6, 2010
TIME:	9:59:00 AM
TYPE OF AVG:	AMA
METHODOLOGY:	
FACTOR:	West Control Area
FERC:	Separate Jurisdiction
8 OR 12 CP:	12 Coincidental Peaks
DEMAND %	75% Demand
ENERGY %	25% Energy

TAX INFORMATION

<u>TAX RATE ASSUMPTIONS:</u>	<u>TAX RATE</u>
FEDERAL RATE	35.00%
STATE EFFECTIVE RATE	0.00%
TAX GROSS UP FACTOR	1.613
FEDERAL/STATE COMBINED RATE	35.000%

CAPITAL STRUCTURE INFORMATION

<u>MERGED COMPANY CAPITAL STRUCTURE</u>			
	<u>CAPITAL STRUCTURE</u>	<u>EMBEDDED COST</u>	<u>WEIGHTED COST</u>
DEBT	47.6%	5.89%	2.80%
PREFERRED	0.3%	5.41%	0.02%
COMMON	52.1%	10.60%	5.52%
	<u>100.00%</u>		<u>8.34%</u>

OTHER INFORMATION

Notes:
Total Company results only include West Control Area net power costs.
The overall rate of return above has been rounded to two decimals.

DECEMBER 2009 West Control Area  
AMA

RESULTS OF OPERATIONS SUMMARY

Description of Account Summary:	Ref	UNADJUSTED RESULTS			WASHINGTON	
		TOTAL	OTHER	WASHINGTON	ADJUSTMENTS	ADJ TOTAL
1 Operating Revenues						
2 General Business Revenues	2.3	3,484,413,798	3,218,312,963	266,100,835	5,664,590	271,765,425
3 Interdepartmental	2.3	0	0	0	0	0
4 Special Sales	2.3	364,777,685	286,053,795	78,723,890	(42,412,289)	36,311,601
5 Other Operating Revenues	2.4	226,031,658	213,476,801	12,554,857	(1,173,927)	11,380,929
6 Total Operating Revenues	2.4	4,075,223,142	3,717,843,560	357,379,582	(37,921,627)	319,457,955
7						
8 Operating Expenses:						
9 Steam Production	2.6	449,789,220	401,418,087	48,371,133	2,564,872	50,936,004
10 Nuclear Production	2.7	0	0	0	0	0
11 Hydro Production	2.9	37,924,259	31,575,221	6,349,038	16,093	6,365,130
12 Other Power Supply	2.10	627,462,061	502,156,176	125,305,885	(17,274,844)	108,031,041
13 Transmission	2.12	148,177,998	122,815,445	25,362,553	3,901,103	29,263,657
14 Distribution	2.13	215,468,741	201,847,134	13,621,607	98,475	13,720,082
15 Customer Accounts	2.14	93,785,007	85,759,032	8,025,975	62,200	8,088,175
16 Customer Service	2.14	71,462,744	66,039,317	5,423,426	(4,857,969)	565,457
17 Sales	2.15	0	0	0	0	0
18 Administrative & General	2.16	162,619,511	150,452,248	12,167,263	(1,573,143)	10,594,120
19						
20 Total O & M Expenses	2.16	1,806,689,540	1,562,062,660	244,626,880	(17,063,214)	227,563,666
21						
22 Depreciation	2.18	464,027,603	427,321,759	36,705,844	(444,461)	36,261,383
23 Amortization Expense	2.19	43,698,570	39,681,560	4,017,010	(351,858)	3,665,152
24 Taxes Other Than Income	2.19	123,877,487	106,132,674	17,744,812	(470,741)	17,274,071
25 Income Taxes - Federal	2.22	27,716,695	41,682,876	(13,966,180)	(11,266,894)	(25,233,075)
26 Income Taxes - State	2.22	5,664,011	5,664,011	0	0	-
27 Income Taxes - Def Net	2.21	477,328,444	454,968,646	22,359,798	3,841,059	26,200,858
28 Investment Tax Credit Adj.	2.20	(1,874,204)	(1,874,204)	0	0	0
29 Misc Revenue & Expense	2.6	(5,975,707)	(5,634,463)	(341,244)	(512,416)	(853,660)
30						
31 Total Operating Expenses	2.22	2,941,152,439	2,630,005,519	311,146,920	(26,268,525)	284,878,395
32						
33 Operating Revenue for Return		1,134,070,703	1,087,838,041	46,232,662	(11,653,102)	34,579,560
34						
35 Rate Base:						
36 Electric Plant in Service	2.33	18,880,589,015	17,481,845,174	1,398,743,841	25,885,070	1,424,628,911
37 Plant Held for Future Use	2.33	14,524,397	14,487,087	37,310	0	37,310
38 Misc Deferred Debits	2.35	143,957,822	137,286,093	6,671,729	12,990,696	19,662,425
39 Elec Plant Acq Adj	2.33	63,606,583	63,606,583	0	0	0
40 Nuclear Fuel	2.33	0	0	0	0	0
41 Prepayments	2.35	40,613,171	37,762,743	2,850,428	(2,850,428)	(0)
42 Fuel Stock	2.34	145,765,013	142,240,462	3,524,551	2,030,357	5,554,908
43 Material & Supplies	2.34	177,065,816	169,302,674	7,763,143	2,014,633	9,777,775
44 Working Capital	2.35	19,725,703	17,566,412	2,159,291	9,010,603	11,169,894
45 Weatherization Loans	2.34	30,787,757	28,741,016	2,046,741	0	2,046,741
46 Miscellaneous Rate Base	2.36	2,644,176	2,375,599	268,577	(268,577)	(0)
47						
48 Total Electric Plant		19,519,279,454	18,095,213,843	1,424,065,610	48,812,354	1,472,877,964
49						
50 Rate Base Deductions:						
51 Accum Prov For Depr	2.40	(6,490,343,793)	(5,987,151,210)	(503,192,584)	(7,323,676)	(510,516,260)
52 Accum Prov For Amort	2.41	(419,705,336)	(385,098,991)	(34,606,345)	0	(34,606,345)
53 Accum Def Income Taxes	2.37	(1,855,547,848)	(1,726,978,274)	(128,569,574)	(12,192,843)	(140,762,417)
54 Unamortized ITC	2.37	(8,241,819)	(7,145,066)	(1,096,753)	144,386	(952,367)
55 Customer Adv for Const	2.36	(17,578,563)	(17,244,063)	(334,500)	23,143	(311,357)
56 Customer Service Deposits	2.36	0	0	0	(2,980,496)	(2,980,496)
57 Misc. Rate Base Deductions	2.36	(58,668,592)	(53,802,625)	(4,865,967)	(2,782,870)	(7,648,837)
58						
59 Total Rate Base Deductions		(8,850,085,952)	(8,177,420,228)	(672,665,724)	(25,112,356)	(697,778,080)
60						
61 Total Rate Base		10,669,193,502	9,917,793,615	751,399,887	23,699,998	775,099,885
62						
63 Return on Rate Base				6.15%		4.46%
64						
65 Return on Equity				6.40%		3.15%
66 Net Power Costs		451,950,127		102,440,020		125,987,066
67 100 Basis Points in Equity:						
68 Revenue Requirement Impact				6,022,759		6,212,724
69 Rate Base Decrease				(58,658,516)		(81,052,274)







DECEMBER 2009 West Control Area						UNADJUSTED RESULTS				
AMA						TOTAL	OTHER	WASHINGTON	WASHINGTON	ADJ TOTAL
FERC ACCT	DESCRIP	BUS FUNC	WCA FACTOR	Ref				ADJUSTMENT		
238	500	Operation Supervision & Engineering								
239		P	SG		9	9	1	18	18	
240		P	CAGW		17,204	13,404	3,800	(16)	3,784	
241		P	CAGE		3,353,258	3,353,258	-	-	-	
242		P	JBG		18,005,919	14,191,993	3,813,926	21,875	3,835,801	
243		P	CAGE		-	-	-	-	-	
244				B2	21,376,391	17,558,664	3,817,726	21,877	3,839,603	
245										
246	501	Fuel Related								
247		P	SE		29,515	27,186	2,329	70	2,399	
248		P	SE		-	-	-	-	-	
249		P	SE		-	-	-	-	-	
250		P	CAGW		771,307	600,948	170,359	(301)	170,058	
251		P	CAGE		-	-	-	-	-	
252		P	CAEW		-	-	-	-	-	
253		P	CAEE		12,827,250	12,827,250	-	-	-	
254		P	JBE		743,242	584,504	158,738	(4,251)	154,487	
255		P	CAEE		-	-	-	-	-	
256		P	JBG		-	-	-	-	-	
257				B2	14,371,314	14,039,888	331,426	(4,482)	326,944	
258										
259	501NPC	Fuel Related								
260			SE		-	-	-	-	-	
261			SE		-	-	-	-	-	
262			SE		-	-	-	-	-	
263			CAGW		-	-	-	-	-	
264			CAGE		-	-	-	-	-	
265			CAEW		160,980,674	125,129,393	35,851,281	2,523,583	38,374,864	
266			CAEE		-	-	-	-	-	
267			JBE		-	-	-	-	-	
268			CAEE		-	-	-	-	-	
269			JBG		-	-	-	-	-	
270				B2	160,980,674	125,129,393	35,851,281	2,523,583	38,374,864	
271										
272		Total Fuel Related				175,351,988	139,169,282	36,182,706	2,519,102	38,701,808
273										
274	502	Steam Expenses								
275		P	SG		-	-	-	-	-	
276		P	CAGW		788,274	614,167	174,107	-	174,107	
277		P	CAGE		30,764,897	30,764,897	-	-	-	
278		P	JBG		3,955,919	3,117,996	837,923	-	837,923	
279		P	CAGE		-	-	-	-	-	
280				B2	35,509,090	34,497,060	1,012,030	-	1,012,030	
281										
282	503	Steam From Other Sources								
283		P	SE		-	-	-	-	-	
284		P	CAEW		-	-	-	-	-	
285		P	CAEE		-	-	-	-	-	
286				B2	-	-	-	-	-	
287										
288	503NPC	Steam From Other Sources-NPC								
289			SE		-	-	-	-	-	
290			CAEW		-	-	-	-	-	
291			CAEE	B2	-	-	-	-	-	
292					-	-	-	-	-	
293										
294	505	Electric Expenses								
295		P	SG		-	-	-	-	-	
296		P	CAGW		20,783	16,192	4,590	-	4,590	
297		P	CAGE		3,877,005	3,877,005	-	-	-	
298		P	JBG		6,741	5,313	1,428	-	1,428	
299		P	CAGE		-	-	-	-	-	
300				B2	3,904,528	3,898,510	6,018	-	6,018	
301										
302	506	Misc. Steam Expense								
303		P	SG		45,753	41,959	3,794	-	3,794	
304		P	SE		-	-	-	-	-	
305		P	CAGW		1,457,012	1,135,201	321,811	-	321,811	
306		P	CAGE		56,931,034	56,931,034	-	-	-	
307		P	JBG		(14,874,547)	(11,723,893)	(3,150,654)	(92)	(3,150,745)	
308		P	CAGE		-	-	-	-	-	
309				B2	43,559,253	46,384,301	(2,825,049)	(92)	(2,825,140)	

DECEMBER 2009 West Control Area AMA					UNADJUSTED RESULTS			WASHINGTON	
FERC ACCT	DESCRIP	BUS FUNC	WCA FACTOR	Ref	TOTAL	OTHER	WASHINGTON	ADJUSTMENT	ADJ TOTAL
310									
311	507	Rents							
312		P	SG		-	-	-	-	-
313		P	CAGW		21,677	16,889	4,788	-	4,788
314		P	CAGE		266,341	266,341	-	-	-
315		P	JBG		162,397	127,999	34,398	-	34,398
316		P	CAGE		-	-	-	-	-
317				B2	450,415	411,229	39,186	-	39,186
318									
319	510	Maint Supervision & Engineering							
320		P	SG		-	-	-	-	-
321		P	CAGW		261,059	203,398	57,660	-	57,660
322		P	CAGE		5,144,017	5,144,017	-	-	-
323		P	JBG		565,038	445,355	119,684	-	119,684
324		P	CAGE		-	-	-	-	-
325				B2	5,970,114	5,792,770	177,344	-	177,344
326									
327									
328									
329	511	Maintenance of Structures							
330		P	SG		-	-	-	-	-
331		P	CAGW		341,245	265,874	75,371	-	75,371
332		P	CAGE		14,469,777	14,469,777	-	-	-
333		P	JBG		8,014,043	6,316,548	1,697,495	-	1,697,495
334		P	CAGE		-	-	-	-	-
335				B2	22,825,065	21,052,199	1,772,866	-	1,772,866
336									
337	512	Maintenance of Boiler Plant							
338		P	SG		-	-	-	(7)	(7)
339		P	CAGW		2,577,695	2,008,357	569,338	(2,576)	566,762
340		P	CAGE		67,848,101	67,848,101	-	-	-
341		P	JBG		24,007,785	18,922,573	5,085,212	26,567	5,111,779
342		P	CAGE		-	-	-	-	-
343				B2	94,433,581	88,779,032	5,654,549	23,985	5,678,534
344									
345	513	Maintenance of Electric Plant							
346		P	SG		-	-	-	-	-
347		P	CAGW		304,935	237,584	67,351	-	67,351
348		P	CAGE		25,095,815	25,095,815	-	-	-
349		P	JBG		8,326,771	6,563,035	1,763,736	-	1,763,736
350		P	CAGE		-	-	-	-	-
351				B2	33,727,522	31,896,434	1,831,087	-	1,831,087
352									
353	514	Maintenance of Misc. Steam Plant							
354		P	SG		-	-	-	-	-
355		P	CAGW		395,840	308,411	87,430	-	87,430
356		P	CAGE		9,380,833	9,380,833	-	-	-
357		P	JBG		2,904,601	2,289,363	615,238	-	615,238
358		P	CAGE		-	-	-	-	-
359				B2	12,681,274	11,978,606	702,668	-	702,668
360									
361		<b>Total Steam Power Generation</b>		B2	<b>449,789,220</b>	<b>401,418,087</b>	<b>48,371,133</b>	<b>2,564,872</b>	<b>50,936,004</b>

DECEMBER 2009 West Control Area										
AMA						UNADJUSTED RESULTS			WASHINGTON	
FERC	DESCRIP	BUS	WCA	Ref	TOTAL	OTHER	WASHINGTON	ADJUSTMENT	ADJ TOTAL	
ACCT		FUNC	FACTOR							
362	517	Operation Super & Engineering								
363		P	SG		-	-	-	-	-	
364					-	-	-	-	-	
365					-	-	-	-	-	
366	518	Nuclear Fuel Expense								
367		P	SE		-	-	-	-	-	
368					-	-	-	-	-	
369					-	-	-	-	-	
370					-	-	-	-	-	
371	519	Coolants and Water								
372		P	SG		-	-	-	-	-	
373					-	-	-	-	-	
374					-	-	-	-	-	
375	520	Steam Expenses								
376		P	SG		-	-	-	-	-	
377					-	-	-	-	-	
378					-	-	-	-	-	
379					-	-	-	-	-	
380					-	-	-	-	-	
381	523	Electric Expenses								
382		P	SG		-	-	-	-	-	
383					-	-	-	-	-	
384					-	-	-	-	-	
385	524	Misc. Nuclear Expenses								
386		P	SG		-	-	-	-	-	
387					-	-	-	-	-	
388					-	-	-	-	-	
389	528	Maintenance Super & Engineering								
390		P	SG		-	-	-	-	-	
391					-	-	-	-	-	
392					-	-	-	-	-	
393	529	Maintenance of Structures								
394		P	SG		-	-	-	-	-	
395					-	-	-	-	-	
396					-	-	-	-	-	
397	530	Maintenance of Reactor Plant								
398		P	SG		-	-	-	-	-	
399					-	-	-	-	-	
400					-	-	-	-	-	
401	531	Maintenance of Electric Plant								
402		P	SG		-	-	-	-	-	
403					-	-	-	-	-	
404					-	-	-	-	-	
405	532	Maintenance of Misc Nuclear								
406		P	SG		-	-	-	-	-	
407					-	-	-	-	-	
408					-	-	-	-	-	
409		<b>Total Nuclear Power Generation</b>			-	-	-	-	-	
410					-	-	-	-	-	















DECEMBER 2009 West Control Area										
AMA						UNADJUSTED RESULTS			WASHINGTON	
FERC ACCT	DESCRIP	BUS FUNC	WCA FACTOR	Ref	TOTAL	OTHER	WASHINGTON	ADJUSTMENT	ADJ TOTAL	
879	902	Meter Reading Expense								
880		CUST	S		20,750,177	18,658,004	2,092,173	-	2,092,173	
881		CUST	CN		1,770,041	1,644,488	125,554	-	125,554	
882				B2	22,520,219	20,302,492	2,217,727	-	2,217,727	
883										
884	903	Customer Receipts & Collections								
885		CUST	S		7,352,864	6,763,415	589,448	28,529	617,977	
886		CUST	CN		48,927,462	45,456,911	3,470,552	33,670	3,504,222	
887				B2	56,280,326	52,220,326	4,060,000	62,200	4,122,200	
888										
889	904	Uncollectible Accounts								
890		CUST	S		12,149,005	10,625,708	1,523,298	-	1,523,298	
891		P	SG		-	-	-	-	-	
892		CUST	CN		26,790	24,889	1,900	-	1,900	
893				B2	12,175,795	10,650,597	1,525,198	-	1,525,198	
894										
895	905	Misc. Customer Accounts Expense								
896		CUST	S		12,390	12,390	-	-	-	
897		CUST	CN		242,182	225,004	17,179	-	17,179	
898				B2	254,572	237,393	17,179	-	17,179	
899										
900		<b>TOTAL CUSTOMER ACCOUNTS EXP</b>		B2	<b>93,785,007</b>	<b>85,759,032</b>	<b>8,025,975</b>	<b>62,200</b>	<b>8,088,175</b>	
901										
902		Summary of Customer Accts Exp by Factor								
903		S			40,367,241	36,130,327	4,236,915	28,529	4,265,444	
904		CN			53,417,766	49,628,705	3,789,061	33,670	3,822,731	
905		SG			-	-	-	-	-	
906		Total Customer Accounts Expense by Factor		B2	93,785,007	85,759,032	8,025,975	62,200	8,088,175	
907										
908	907	Supervision								
909		CUST	S		-	-	-	-	-	
910		CUST	CN		286,417	266,100	20,316	-	20,316	
911				B2	286,417	266,100	20,316	-	20,316	
912										
913	908	Customer Assistance								
914		CUST	S		63,240,907	58,382,448	4,858,459	(4,858,459)	-	
915		CUST	CN		2,861,099	2,658,154	202,945	2,887	205,832	
916				B2	66,102,006	61,040,602	5,061,404	(4,855,572)	205,832	
917										
918	909	Informational & Instructional Adv								
919		CUST	S		349,724	343,146	6,578	-	6,578	
920		CUST	CN		4,574,542	4,250,058	324,484	(2,397)	322,087	
921				B2	4,924,267	4,593,204	331,062	(2,397)	328,666	
922										
923	910	Misc. Customer Service								
924		CUST	S		-	-	-	-	-	
925		CUST	CN		150,055	139,411	10,644	-	10,644	
926				B2	150,055	139,411	10,644	-	10,644	
927										
928										
929		<b>TOTAL CUSTOMER SERVICE EXPENSE</b>		B2	<b>71,462,744</b>	<b>66,039,317</b>	<b>5,423,426</b>	<b>(4,857,969)</b>	<b>565,457</b>	
930										
931		Summary of Customer Service Exp by Factor								
932		S			63,590,631	58,725,594	4,865,037	(4,858,459)	6,578	
933		CN			7,872,112	7,313,723	558,389	490	558,879	
934										
935		Total Customer Service Expense by Factor		B2	71,462,744	66,039,317	5,423,426	(4,857,969)	565,457	
936										
937										
938										
939	911	Supervision								
940		CUST	S		-	-	-	-	-	
941		CUST	CN		-	-	-	-	-	
942					-	-	-	-	-	
943					-	-	-	-	-	
944	912	Demonstration & Selling Expense								
945		CUST	S		-	-	-	-	-	
946		CUST	CN		-	-	-	-	-	
947					-	-	-	-	-	
948					-	-	-	-	-	
949	913	Advertising Expense								
950		CUST	S		-	-	-	-	-	
951		CUST	CN		-	-	-	-	-	
952					-	-	-	-	-	
953					-	-	-	-	-	



DECEMBER 2009 West Control Area										
AMA						UNADJUSTED RESULTS			WASHINGTON	
FERC	BUS	WCA				TOTAL	OTHER	WASHINGTON	ADJUSTMENT	ADJ TOTAL
ACCT	DESCRIP	FUNC	FACTOR	Ref						
1031	931	Rents								
1032		PTD	S			961,066	961,066	-	-	-
1033		PTD	SO			5,238,518	4,850,429	388,089	-	388,089
1034				B2		6,199,584	5,811,495	388,089	-	388,089
1035										
1036	935	Maintenance of General Plant								
1037		G	S			15,577	13,848	1,729	-	1,729
1038		CUST	CN			-	-	-	-	-
1039		G	SO			23,181,924	21,464,521	1,717,403	-	1,717,403
1040				B2		23,197,501	21,478,369	1,719,132	-	1,719,132
1041										
1042		<b>TOTAL ADMINISTRATIVE &amp; GEN EXP</b>		B2		<b>162,619,511</b>	<b>150,452,248</b>	<b>12,167,263</b>	<b>(1,573,143)</b>	<b>10,594,120</b>
1043										
1044		Summary of A&G Expense by Factor								
1045		S				13,508,275	12,471,462	1,036,813	(1,582,645)	(545,832)
1046		SO				146,783,259	135,909,012	10,874,247	9,502	10,883,748
1047		SG				1,828,704	1,677,074	151,630	-	151,630
1048		CN				4,500	4,181	319	-	319
1049		CAGW				472,015	367,761	104,254	-	104,254
1050		CAGE				22,758	22,758	-	-	-
1051		Total A&G Expense by Factor		B2		162,619,511	150,452,248	12,167,263	(1,573,143)	10,594,120
1052										
1053		<b>TOTAL O&amp;M EXPENSE</b>		B2		<b>1,806,689,540</b>	<b>1,562,062,660</b>	<b>244,626,880</b>	<b>(17,063,214)</b>	<b>227,563,666</b>



DECEMBER 2009 West Control Area										
AMA						UNADJUSTED RESULTS			WASHINGTON	
FERC ACCT	DESCRIP	BUS FUNC	WCA FACTOR	Ref	TOTAL	OTHER	WASHINGTON	ADJUSTMENT	ADJ TOTAL	
1131	403GVO	General Vehicles								
1132		G-SG	SG		-	-	-	-	-	
1133					-	-	-	-	-	
1134					-	-	-	-	-	
1135	403MP	Mining Depreciation								
1136		P	CAEE		-	-	-	-	-	
1137				B3	-	-	-	-	-	
1138					-	-	-	-	-	
1139	403EP	Experimental Plant Depreciation								
1140		P	DGP		-	-	-	-	-	
1141		P	SG		-	-	-	-	-	
1142					-	-	-	-	-	
1143	4031	ARO Depreciation								
1144			S		-	-	-	-	-	
1145					-	-	-	-	-	
1146					-	-	-	-	-	
1147					-	-	-	-	-	
1148		<b>TOTAL DEPRECIATION EXPENSE</b>		B3	<b>464,027,603</b>	<b>427,321,759</b>	<b>36,705,844</b>	<b>(444,461)</b>	<b>36,261,383</b>	
1149										
1150		Summary of Depreciation Expense by Factor								
1151		S			155,654,113	142,364,342	13,289,772	(17,991)	13,271,781	
1152		DGP			-	-	-	-	-	
1153		DGU			-	-	-	-	-	
1154		SG			1,332,759	1,222,251	110,508	-	110,508	
1155		SO			14,946,453	13,839,165	1,107,289	-	1,107,289	
1156		CN			1,759,170	1,634,387	124,782	-	124,782	
1157		SE			-	-	-	-	-	
1158		CAGW			80,341,333	62,596,278	17,745,056	(419,297)	17,325,759	
1159		CAGE			189,533,561	189,533,561	-	-	-	
1160		CAEW			-	-	-	-	-	
1161		CAEE			25,239	25,239	-	-	-	
1162		JBG			20,433,978	16,105,753	4,328,225	(7,173)	4,321,052	
1163		JBE			997	784	213	-	213	
1164		Total Depreciation Expense By Factor		B3	464,027,603	427,321,759	36,705,844	(444,461)	36,261,383	
1165										
1166	404GP	Amort of LT Plant - Capital Lease Gen								
1167		I-SITUS	S		1,345,062	1,246,376	98,687	-	98,687	
1168		I-SG	SG		-	-	-	-	-	
1169		PTD	SO		929,374	860,523	68,851	-	68,851	
1170		I-DGU	DGU		-	-	-	-	-	
1171		CUST	CN		249,571	231,868	17,703	-	17,703	
1172		I-SG	CAGW		-	-	-	-	-	
1173		I-SG	CAGE		-	-	-	-	-	
1174		I-DGP	DGP		-	-	-	-	-	
1175				B4	2,524,007	2,338,767	185,241	-	185,241	
1176										
1177	404SP	Amort of LT Plant - Cap Lease Steam								
1178		P	SG		-	-	-	-	-	
1179		P	DGP		-	-	-	-	-	
1180					-	-	-	-	-	
1181					-	-	-	-	-	
1182	404IP	Amort of LT Plant - Intangible Plant								
1183		I-SITUS	S		94,304	93,841	463	-	463	
1184		P	SE		-	-	-	-	-	
1185		I-SG	SG		5,553,318	5,092,856	460,461	-	460,461	
1186		PTD	SO		13,131,339	12,158,520	972,818	-	972,818	
1187		CUST	CN		5,000,879	4,646,154	354,725	-	354,725	
1188		I-SG	CAGW		-	-	-	-	-	
1189		I-SG	CAGE		-	-	-	-	-	
1190		I-DGP	DGP		-	-	-	-	-	
1191		I-SG	CAGE		-	-	-	-	-	
1192		I-SG	CAGE		-	-	-	-	-	
1193		I-SG	CAGW		4,993,249	3,890,386	1,102,863	-	1,102,863	
1194		I-SG	CAGE		1,399,391	1,399,391	-	-	-	
1195		P	JBG		3,740	2,948	792	-	792	
1196		P	CAEW		-	-	-	-	-	
1197		P	CAEE		14,498	14,498	-	-	-	
1198		I-DGU	DGU		-	-	-	-	-	
1199				B4	30,190,717	27,298,594	2,892,123	-	2,892,123	
1200										
1201	404MP	Amort of LT Plant - Mining Plant								
1202		P	SE		-	-	-	-	-	
1203					-	-	-	-	-	
1204					-	-	-	-	-	







DECEMBER 2009 West Control Area										
AMA										
FERC	DESCRIP	BUS	WCA	Ref	TOTAL	UNADJUSTED RESULTS	WASHINGTON	WASHINGTON	WASHINGTON	
ACCT		FUNC	FACTOR			OTHER	ADJUSTMENT	ADJ TOTAL		
1361	41110	Deferred Income Tax - Federal-CR								
1362		GP	S		(29,574,986)	(22,674,573)	(6,900,413)	3,423,619	(3,476,794)	
1363		DPW	CIAC		(20,332,444)	(18,980,843)	(1,351,601)	-	(1,351,601)	
1364		GP	SCHMDEXP		(203,344,851)	(187,259,721)	(16,085,130)	-	(16,085,130)	
1365		GP	SNP		(31,616,890)	(29,342,941)	(2,273,949)	-	(2,273,949)	
1366		PT	SG		(3,850,217)	(3,530,971)	(319,246)	-	(319,246)	
1367		PT	SNPD		(1,949,167)	(1,819,596)	(129,571)	-	(129,571)	
1368		LABOR	SO		(28,202,710)	(26,113,349)	(2,089,361)	5,933	(2,083,428)	
1369		IBT	IBT		-	-	-	-	-	
1370		CUST	JBG		-	-	-	-	-	
1371		CUST	BADDEBT		-	-	-	-	-	
1372		GP	GPS		(4,192,614)	(3,882,010)	(310,604)	-	(310,604)	
1373		P	TROJD		(1,332,481)	(1,037,738)	(294,743)	294,743	-	
1374		P	JBE		(7,716,181)	(6,068,201)	(1,647,980)	-	(1,647,980)	
1375		PT	CAGW		(1,663,331)	(1,295,950)	(367,381)	(30,360)	(397,741)	
1376		PT	CAGE		(900,461)	(900,461)	-	-	-	
1377		P	SE		(371,835)	(342,496)	(29,339)	-	(29,339)	
1378		P	CAEE		(10,283,302)	(10,283,302)	-	-	-	
1379				B7	(345,331,470)	(313,532,151)	(31,799,320)	3,693,935	(28,105,384)	
1380										
1381		<b>TOTAL DEFERRED INCOME TAXES</b>			B7	477,328,444	454,968,646	22,359,798	3,841,059	26,200,858
1382		SCHMAF Additions - Flow Through								
1383		SCHMAF	S		-	-	-	-	-	
1384		SCHMAF	SNP		-	-	-	-	-	
1385		SCHMAF	SO		-	-	-	-	-	
1386		SCHMAF	SE		-	-	-	-	-	
1387		SCHMAF	TROJP		-	-	-	-	-	
1388		SCHMAF	DGP		-	-	-	-	-	
1389				B6	-	-	-	-	-	
1390										
1391		SCHMAF Additions - Permanent								
1392		P	S		20,000	20,000	-	-	-	
1393		P	BADDEBT		-	-	-	-	-	
1394		P	JBE		23,884	18,783	5,101	-	5,101	
1395		P	SG		-	-	-	-	-	
1396		P	CAEE		66,989	66,989	-	-	-	
1397		P	CAGW		-	-	-	-	-	
1398		P	CAGE		-	-	-	-	-	
1399		LABOR	SNP		-	-	-	-	-	
1400		SCHMAP-SO	SO		12,568,198	11,637,100	931,099	-	931,099	
1401										
1402				B6	12,679,071	11,742,871	936,200	-	936,200	
1403										
1404		SCHMAT Additions - Temporary								
1405		SCHMAT-SITUS	S		58,826,648	56,288,477	2,538,171	626,040	3,164,211	
1406		P	JBE		20,331,953	15,989,565	4,342,388	-	4,342,388	
1407		DPW	CIAC		53,575,515	50,014,077	3,561,438	-	3,561,438	
1408		SCHMAT-SNP	SNP		83,309,767	77,317,964	5,991,803	-	5,991,803	
1409		P	TROJD		1,572,028	1,224,297	347,731	(347,731)	-	
1410		P	CN		-	-	-	-	-	
1411		SCHMAT-SE	SE		-	-	-	-	-	
1412		P	SG		16,503,571	15,135,154	1,368,417	-	1,368,417	
1413		SCHMAT-GPS	GPS		-	-	-	-	-	
1414		SCHMAT-SO	SO		23,130,941	21,417,315	1,713,626	(15,632)	1,697,993	
1415		SCHMAT-SNP	SNPD		5,136,011	4,794,594	341,417	-	341,417	
1416		P	JBG		-	-	-	-	-	
1417		CUST	BADDEBT		-	-	-	-	-	
1418		P	CAGW		4,382,839	3,414,798	968,041	(778,940)	189,101	
1419		P	CAGE		954,107	954,107	-	-	-	
1420		SCHMAT-SE	CAEW		-	-	-	-	-	
1421		SCHMAT-SE	CAEE		6,719,089	6,719,089	-	-	-	
1422		BOOKDEPR	SCHMDEXP		535,808,937	493,424,994	42,383,943	-	42,383,943	
1423				B6	810,251,406	746,694,432	63,556,975	(516,263)	63,040,712	
1424										
1425		<b>TOTAL SCHEDULE - M ADDITIONS</b>			B6	822,930,477	758,437,303	64,493,174	(516,263)	63,976,911
1426										
1427		SCHMDF Deductions - Flow Through								
1428		SCHMDF	S		-	-	-	-	-	
1429		SCHMDF	CAGW		-	-	-	-	-	
1430		SCHMDF	CAGE		-	-	-	-	-	
1431		SCHMDF	DGP		-	-	-	-	-	
1432		SCHMDF	DGU		-	-	-	-	-	
1433				B6	-	-	-	-	-	

DECEMBER 2009 West Control Area									
AMA									
FERC	DESCRIP	BUS	WCA	Ref	TOTAL	UNADJUSTED RESULTS	WASHINGTON	WASHINGTON	ADJ TOTAL
ACCT		FUNC	FACTOR			OTHER		ADJUSTMENT	
1434	SCHMDF	Deductions - Permanent							
1435		SCHMDP	S		904	904	-	-	-
1436		P	SE		373,123	343,682	29,441	-	29,441
1437		P	CAEW		-	-	-	-	-
1438		P	CAEE		431,583	431,583	-	-	-
1439		PTD	SNP		381,063	353,656	27,407	-	27,407
1440		SCHMDP	JBE		36,194	28,464	7,730	-	7,730
1441		P	SG		-	-	-	-	-
1442		SCHMDP-SO	SO		26,365,079	24,411,856	1,953,222	-	1,953,222
1443				B6	27,587,945	25,570,145	2,017,800	-	2,017,800
1444									
1445	SCHMDT	Deductions - Temporary							
1446		GP	S		40,875,482	40,864,875	10,607	1,850,138	1,860,745
1447		CUST	BADDEBT		1,168,170	1,021,839	146,331	-	146,331
1448		CUST	CN		60,323	56,044	4,279	-	4,279
1449		SCHMDT-SNP	SNP		94,482,842	87,668,888	6,793,954	-	6,793,954
1450		DPW	SNPD		179,120	167,213	11,907	-	11,907
1451		P	JBE		30,160,552	23,719,025	6,441,527	-	6,441,527
1452		P	SE		2,075,206	1,911,466	163,740	-	163,740
1453		SCHMDT-SG	SG		125,596,381	115,182,375	10,414,006	-	10,414,006
1454		SCHMDT-GPS	GPS		82,386,340	76,282,855	6,103,485	(346,778)	5,756,706
1455		SCHMDT-SO	SO		48,456,951	44,867,081	3,589,870	(1,639,584)	1,950,286
1456		TAXDEPR	TAXDEPR		1,622,113,173	1,519,724,154	102,389,019	-	102,389,019
1457		SCHMDT-SG	CAGW		1,358,007	1,058,063	299,944	(90,396)	209,548
1458		SCHMDT-SG	CAGE		8,266,883	8,266,883	-	-	-
1459		P	JBG		-	-	-	-	-
1460		P	CAEE		9,307,177	9,307,177	-	-	-
1461		P	TROJD		-	-	-	-	-
1462				B6	2,066,466,607	1,930,097,939	136,368,668	(226,621)	136,142,047
1463									
1464		TOTAL SCHEDULE - M DEDUCTIONS		B6	2,094,054,552	1,955,668,084	138,386,468	(226,621)	138,159,847
1465									
1466		TOTAL SCHEDULE - M ADJUSTMENTS		B6	(1,271,124,075)	(1,197,230,781)	(73,893,294)	(289,642)	(74,182,936)
1467									
1468									
1469	40911	State Income Taxes							
1470		IBT	IBT		5,664,011	5,664,011	-	-	-
1471		IBT	IBT		-	-	-	-	-
1472		IBT	IBT		-	-	-	-	-
1473		IBT	IBT		-	-	-	-	-
1474		TOTAL STATE TAXES		B6	5,664,011	5,664,011	-	-	-
1475									
1476									
1477		Calculation of Taxable Income:							
1478		Operating Revenues			4,075,223,142	3,717,843,560	357,379,582	(37,921,627)	319,457,955
1479		Operating Deductions:							
1480		O & M Expenses			1,806,689,540	1,562,062,660	244,626,880	(17,063,214)	227,563,666
1481		Depreciation Expense			464,027,603	427,321,759	36,705,844	(444,461)	36,261,383
1482		Amortization Expense			43,698,570	39,681,560	4,017,010	(351,858)	3,665,152
1483		Taxes Other Than Income			123,877,487	106,132,674	17,744,812	(470,741)	17,274,071
1484		Interest & Dividends (AFUDC-Equity)			(63,955,322)	(59,355,529)	(4,599,793)	217,013	(4,382,780)
1485		Misc Revenue & Expense			(5,975,707)	(5,634,463)	(341,244)	(512,416)	(853,660)
1486		Total Operating Deductions			2,368,362,171	2,070,208,662	298,153,509	(18,625,677)	279,527,832
1487		Other Deductions:							
1488		Interest Deductions			350,882,327	325,646,176	25,236,151	(3,505,141)	21,731,010
1489		Interest on PCRBS			-	-	-	-	-
1490		Schedule M Adjustments			(1,271,124,075)	(1,197,230,781)	(73,893,294)	(289,642)	(74,182,936)
1491									
1492		Income Before State Taxes			84,854,569	124,757,941	(39,903,372)	(16,080,451)	(55,983,824)
1493									
1494		State Income Taxes			5,664,011	5,664,011	-	-	-
1495									
1496		Total Taxable Income			79,190,558	119,093,930	(39,903,372)	(16,080,451)	(55,983,824)
1497									
1498		Tax Rate			35.0%	35.0%	35.0%	35.0%	35.0%
1499									
1500		Federal Income Tax - Calculated			27,716,695	41,682,876	(13,966,180)	(5,628,158)	(19,594,338)
1501									
1502		Adjustments to Calculated Tax:							
1503	40910	Energy Cred.	P	SE	-	-	-	-	-
1504	40910	Energy Cred.	P	CAGW	-	-	-	(5,638,736)	(5,638,736)
1505	40910	Energy Cred.	P	CAEE	-	-	-	-	-
1506	40910	DMD	P	SG	-	-	-	-	-
1507	FITOTH	FIT True-up	NUTIL	OTH	-	-	-	-	-
1508	40910	IRS Settle	LABOR	S	-	-	-	-	-
1509		FEDERAL INCOME TAX			27,716,695	41,682,876	(13,966,180)	(11,266,894)	(25,233,075)
1510									
1511		TOTAL OPERATING EXPENSES			2,941,152,439	2,630,005,519	311,146,920	(26,268,525)	284,878,395



DECEMBER 2009 West Control Area											
AMA						UNADJUSTED RESULTS			WASHINGTON		
FERC	BUS	WCA				OTHER	WASHINGTON	ADJUSTMENT	ADJ TOTAL		
ACCT	DESCRIP	FUNC	FACTOR	Ref	TOTAL						
1589	Summary of Steam Production Plant by Factor										
1590	S				-	-	-	(440,226)	(440,226)		
1591	JBG				967,530,720	762,593,093	204,937,627	(362,260)	204,575,367		
1592	JBE				-	-	-	-	-		
1593	SG				2,770,005	2,540,326	229,679	(406)	229,273		
1594	CAGW				245,147,436	191,001,522	54,145,914	(26,175,458)	27,970,456		
1595	CAGE				3,974,178,742	3,974,178,742	-	-	-		
1596	SSGCH				-	-	-	-	-		
1597	Total Steam Production Plant by Factor					B8	5,189,626,903	4,930,313,683	259,313,220	(26,978,350)	232,334,870
1598	320	Land and Land Rights									
1599		P	DGP		-	-	-	-	-		
1600		P	SG		-	-	-	-	-		
1601					-	-	-	-	-		
1602					-	-	-	-	-		
1603	321	Structures and Improvements									
1604		P	DGP		-	-	-	-	-		
1605		P	SG		-	-	-	-	-		
1606					-	-	-	-	-		
1607					-	-	-	-	-		
1608	322	Reactor Plant Equipment									
1609		P	DGP		-	-	-	-	-		
1610		P	SG		-	-	-	-	-		
1611					-	-	-	-	-		
1612					-	-	-	-	-		
1613	323	Turbogenerator Units									
1614		P	DGP		-	-	-	-	-		
1615		P	SG		-	-	-	-	-		
1616					-	-	-	-	-		
1617					-	-	-	-	-		
1618	324	Land and Land Rights									
1619		P	DGP		-	-	-	-	-		
1620		P	SG		-	-	-	-	-		
1621					-	-	-	-	-		
1622					-	-	-	-	-		
1623	325	Misc. Power Plant Equipment									
1624		P	DGP		-	-	-	-	-		
1625		P	SG		-	-	-	-	-		
1626					-	-	-	-	-		
1627					-	-	-	-	-		
1628					-	-	-	-	-		
1629	NP	Unclassified Nuclear Plant - Acct 300									
1630		P	SG		-	-	-	-	-		
1631					-	-	-	-	-		
1632					-	-	-	-	-		
1633					-	-	-	-	-		
1634	<b>Total Nuclear Production Plant</b>										
1635					-	-	-	-	-		
1636					-	-	-	-	-		
1637					-	-	-	-	-		
1638	Summary of Nuclear Production Plant by Factor										
1639		DGP			-	-	-	-	-		
1640		DGU			-	-	-	-	-		
1641		SG			-	-	-	-	-		
1642					-	-	-	-	-		
1643	Total Nuclear Plant by Factor										
1644					-	-	-	-	-		
1645	330	Land and Land Rights									
1646		P	DGP		-	-	-	-	-		
1647		P	DGU		-	-	-	-	-		
1648		P	CAGW		13,761,239	10,721,783	3,039,456	-	3,039,456		
1649		P	CAGE		5,949,167	5,949,167	-	-	-		
1650		P	CAGW		-	-	-	-	-		
1651		P	CAGE		-	-	-	-	-		
1652				B8	19,710,407	16,670,950	3,039,456	-	3,039,456		
1653					-	-	-	-	-		
1654	331	Structures and Improvements									
1655		P	DGP		-	-	-	-	-		
1656		P	DGU		-	-	-	-	-		
1657		P	CAGW		79,012,463	61,560,916	17,451,547	-	17,451,547		
1658		P	CAGE		13,523,939	13,523,939	-	-	-		
1659		P	CAGW		-	-	-	-	-		
1660		P	CAGE		-	-	-	-	-		
1661				B8	92,536,403	75,084,856	17,451,547	-	17,451,547		
1662					-	-	-	-	-		



DECEMBER 2009 West Control Area									
AMA									
FERC ACCT	DESCRIP	BUS FUNC	WCA FACTOR	Ref	TOTAL	UNADJUSTED RESULTS OTHER	WASHINGTON	WASHINGTON ADJUSTMENT	WASHINGTON ADJ TOTAL
1742	341	Structures and Improvements							
1743		P	SG		-	-	-	-	-
1744		P	DGU		-	-	-	-	-
1745		P	CAGW		47,385,481	36,919,411	10,466,070	-	10,466,070
1746		P	CAGE		79,945,344	79,945,344	-	-	-
1747		P	CAGE		-	-	-	-	-
1748				B8	127,330,824	116,864,755	10,466,070	-	10,466,070
1749									
1750	342	Fuel Holders, Producers & Accessories							
1751		P	SG		-	-	-	-	-
1752		P	DGU		-	-	-	-	-
1753		P	CAGW		1,023,663	797,565	226,097	-	226,097
1754		P	CAGE		9,181,483	9,181,483	-	-	-
1755		P	CAGE		-	-	-	-	-
1756				B8	10,205,145	9,979,048	226,097	-	226,097
1757									
1758	343	Prime Movers							
1759		P	S		-	-	-	-	-
1760		P	DGU		-	-	-	-	-
1761		P	SG		-	-	-	-	-
1762		P	CAGW		868,966,892	677,037,467	191,929,426	(475,822)	191,453,603
1763		P	CAGE		1,217,974,242	1,217,974,242	-	-	-
1764		P	CAGE		-	-	-	-	-
1765				B8	2,086,941,134	1,895,011,708	191,929,426	(475,822)	191,453,603
1766									
1767	344	Generators							
1768		P	S		-	-	-	-	-
1769		P	DGU		-	-	-	-	-
1770		P	SG		-	-	-	-	-
1771		P	CAGW		110,643,133	86,205,294	24,437,839	-	24,437,839
1772		P	CAGE		183,078,336	183,078,336	-	-	-
1773		P	CAGE		-	-	-	-	-
1774				B8	293,721,469	269,283,630	24,437,839	-	24,437,839
1775									
1776	345	Accessory Electric Plant							
1777		P	SG		-	-	-	-	-
1778		P	DGU		-	-	-	-	-
1779		P	CAGW		68,865,665	53,655,249	15,210,415	-	15,210,415
1780		P	CAGE		102,751,379	102,751,379	-	-	-
1781		P	CAGE		-	-	-	-	-
1782				B8	171,617,043	156,406,628	15,210,415	-	15,210,415
1783									
1784									
1785									
1786	346	Misc. Power Plant Equipment							
1787		P	SG		-	-	-	-	-
1788		P	DGU		-	-	-	-	-
1789		P	CAGW		3,095,983	2,412,171	683,812	-	683,812
1790		P	CAGE		6,595,109	6,595,109	-	-	-
1791				B8	9,691,093	9,007,280	683,812	-	683,812
1792									
1793	347	Other Production ARO							
1794		P	S		-	-	-	-	-
1795					-	-	-	-	-
1796					-	-	-	-	-
1797	OP	Unclassified Other Prod Plant-Acct 300							
1798		P	S		-	-	-	-	-
1799		P	SG		-	-	-	-	-
1800		P	CAGW		116,673,687	90,903,875	25,769,812	-	25,769,812
1801		P	CAGE		-	-	-	-	-
1802					116,673,687	90,903,875	25,769,812	-	25,769,812
1803									
1804		<b>Total Other Production Plant</b>		B8	<b>2,838,956,932</b>	<b>2,569,774,962</b>	<b>269,181,969</b>	<b>(475,822)</b>	<b>268,706,147</b>
1805									
1806		Summary of Other Production Plant by Factor							
1807		S			-	-	-	-	-
1808		DGU			-	-	-	-	-
1809		SG			-	-	-	-	-
1810		CAGW			1,218,730,368	949,548,399	269,181,969	(475,822)	268,706,147
1811		CAGE			1,620,226,564	1,620,226,564	-	-	-
1812		SSGCT			-	-	-	-	-
1813		Total of Other Production Plant by Factor		B8	<b>2,838,956,932</b>	<b>2,569,774,962</b>	<b>269,181,969</b>	<b>(475,822)</b>	<b>268,706,147</b>
1814									
1815		Experimental Plant							
1816	103	Experimental Plant							
1817		P	DGP		-	-	-	-	-
1818					-	-	-	-	-
1819		<b>Total Experimental Plant</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1820		<b>TOTAL PRODUCTION PLANT</b>		B8	<b>8,618,308,383</b>	<b>7,988,075,420</b>	<b>630,232,963</b>	<b>(27,634,010)</b>	<b>602,598,953</b>













DECEMBER 2009 West Control Area									
AMA									
FERC ACCT	DESCRIP	BUS FUNC	WCA FACTOR	Ref	TOTAL	UNADJUSTED RESULTS OTHER	WASHINGTON	WASHINGTON ADJUSTMENT	WASHINGTON ADJ TOTAL
2190	Summary of General Plant by Factor								
2191	S				486,186,198	444,500,626	41,685,572	-	41,685,572
2192	JBG				15,154,772	11,944,762	3,210,010	-	3,210,010
2193	JBE				4,984	3,919	1,064	53,519,080	53,520,144
2194	SG				138,644	127,148	11,496	-	11,496
2195	SO				252,994,078	234,251,341	18,742,737	-	18,742,737
2196	SE				-	-	-	-	-
2197	CN				25,502,496	23,693,538	1,808,958	-	1,808,958
2198	DEU				-	-	-	-	-
2199	CAGW				42,449,043	33,073,289	9,375,755	-	9,375,755
2200	CAGE				148,125,492	148,125,492	-	-	-
2201	CAEW				-	-	-	-	-
2202	CAEE				274,410,037	274,410,037	-	-	-
2203	SSGCT				-	-	-	-	-
2204	SSGCH				-	-	-	-	-
2205	Less Capital Leases				(48,811,908)	(46,851,844)	(1,960,064)	-	(1,960,064)
2206	Total General Plant by Factor			B8	1,196,153,835	1,123,278,307	72,875,527	53,519,080	126,394,607
2207	301	Organization							
2208		I-SITUS	S		-	-	-	-	-
2209		PTD	SO		-	-	-	-	-
2210		I-SG	CAGW		-	-	-	-	-
2211		I-SG	CAGE		-	-	-	-	-
2212		I-SG	SG		-	-	-	-	-
2213				B8	-	-	-	-	-
2214	302	Franchise & Consent							
2215		I-SITUS	S		1,060,383	1,060,383	-	-	-
2216		I-SG	SG		-	-	-	-	-
2217		I-SG	CAGW		-	-	-	-	-
2218		I-SG	CAGE		-	-	-	-	-
2219		I-SG	CAGW		105,163,215	81,935,730	23,227,485	-	23,227,485
2220		I-SG	CAGE		13,415,223	13,415,223	-	-	-
2221		I-DGP	DGP		-	-	-	-	-
2222		I-DGU	DGU		-	-	-	-	-
2223				B8	119,638,821	96,411,336	23,227,485	-	23,227,485
2224									
2225	303	Miscellaneous Intangible Plant							
2226		I-SITUS	S		3,029,060	2,914,958	114,102	-	114,102
2227		I-SG	SG		1,582,463	1,451,251	131,212	-	131,212
2228		PTD	SO		363,945,459	336,983,034	26,962,425	-	26,962,425
2229		P	SE		-	-	-	-	-
2230		CUST	CN		116,519,828	108,254,774	8,265,054	-	8,265,054
2231		I-SG	CAGW		53,456,564	41,649,569	11,806,995	-	11,806,995
2232		I-SG	CAGE		32,528,871	32,528,871	-	-	-
2233		P	JBG		50,591	39,875	10,716	-	10,716
2234		P	CAEW		-	-	-	-	-
2235		P	CAEE		3,683,692	3,683,692	-	-	-
2236		I-SG	CAGE		-	-	-	-	-
2237		I-SG	CAGE		-	-	-	-	-
2238				B8	574,796,529	527,506,025	47,290,504	-	47,290,504
2239	303	Less Non-Utility Plant							
2240		I-SITUS	S		-	-	-	-	-
2241				B8	574,796,529	527,506,025	47,290,504	-	47,290,504
2242	IP	Unclassified Intangible Plant - Acct 300							
2243		I-SITUS	S		-	-	-	-	-
2244		I-SG	SG		-	-	-	-	-
2245		I-DGU	DGU		-	-	-	-	-
2246		PTD	SO		-	-	-	-	-
2247					-	-	-	-	-
2248					-	-	-	-	-
2249				B8	694,435,350	623,917,361	70,517,989	-	70,517,989
2250									
2251	Summary of Intangible Plant by Factor								
2252	S				4,089,444	3,975,341	114,102	-	114,102
2253	JBG				50,591	39,875	10,716	-	10,716
2254	JBE				-	-	-	-	-
2255	SG				1,582,463	1,451,251	131,212	-	131,212
2256	SO				363,945,459	336,983,034	26,962,425	-	26,962,425
2257	CN				116,519,828	108,254,774	8,265,054	-	8,265,054
2258	CAGW				158,619,779	123,585,299	35,034,480	-	35,034,480
2259	CAGE				45,944,094	45,944,094	-	-	-
2260	CAEW				-	-	-	-	-
2261	CAEE				3,683,692	3,683,692	-	-	-
2262	SSGCT				-	-	-	-	-
2263	SSGCH				-	-	-	-	-
2264	SE				-	-	-	-	-
2265	Total Intangible Plant by Factor			B8	694,435,350	623,917,361	70,517,989	-	70,517,989
2266	Summary of Unclassified Plant (Account 106)								
2267	DP				19,304,202	17,897,828	1,406,374	-	1,406,374
2268	DS0				-	-	-	-	-
2269	GP				(288,810)	(268,611)	(20,199)	-	(20,199)
2270	HP				-	-	-	-	-
2271	NP				-	-	-	-	-
2272	OP				116,673,687	90,903,875	25,769,812	-	25,769,812
2273	TP				35,777,281	35,195,657	581,624	-	581,624
2274	TS0				-	-	-	-	-
2275	IP				-	-	-	-	-
2276	MP				-	-	-	-	-
2277	SP				(3,024,555)	(2,452,530)	(572,025)	-	(572,025)
2278	Total Unclassified Plant by Factor				168,441,806	141,276,220	27,165,586	-	27,165,586
2279									
2280	<b>TOTAL ELECTRIC PLANT IN SERVICE</b>			B8	<b>18,880,589,015</b>	<b>17,481,845,174</b>	<b>1,398,743,841</b>	<b>25,885,070</b>	<b>1,424,628,911</b>







DECEMBER 2009 West Control Area									
AMA									
FERC	BUS	WCA	UNADJUSTED RESULTS		WASHINGTON				
ACCT	FUNC	FACTOR	Ref	TOTAL	OTHER	WASHINGTON	ADJUSTMENT	ADJ TOTAL	
DESCRIP									
2422	165	Prepayments							
2423		DMSC	S	4,152,761	4,152,761	-	-	-	
2424		GP	GPS	3,705,731	3,431,197	274,534	(274,534)	(0)	
2425		PT	SG	2,980,632	2,733,488	247,143	(247,143)	-	
2426		PT	CAGW	1,421,122	1,107,238	313,884	(313,884)	-	
2427		PT	CAGE	413,334	413,334	-	-	-	
2428		P	CAEW	4,055	3,152	903	(903)	(0)	
2429		P	CAEE	750,569	750,569	-	-	-	
2430		P	SE	-	-	-	-	-	
2431		PTD	SO	27,184,967	25,171,004	2,013,963	(2,013,963)	(0)	
2432		<b>Total Prepayments</b>		<b>40,613,171</b>	<b>37,762,743</b>	<b>2,850,428</b>	<b>(2,850,428)</b>	<b>(0)</b>	
2433									
2434	182M	Misc Regulatory Assets							
2435		DDS2	S	56,806,827	55,379,786	1,427,040	15,677,501	17,104,541	
2436		DEFSG	SG	-	-	-	-	-	
2437		P	CAGE	-	-	-	-	-	
2438		P	CAGE	9,072,936	9,072,936	-	-	-	
2439		DEFSG	CAGW	3,981,962	3,102,463	879,499	75,958	955,458	
2440		DEFSG	JBG	-	-	-	-	-	
2441		P	SE	10,608,209	9,771,188	837,021	(837,021)	(0)	
2442		P	CAEW	-	-	-	-	-	
2443		P	CAEE	(10,608,209)	(10,608,209)	-	-	-	
2444		DDSO2	SO	7,188,267	6,655,733	532,533	(408,982)	123,552	
2445				<b>77,049,992</b>	<b>73,373,898</b>	<b>3,676,094</b>	<b>14,507,456</b>	<b>18,183,550</b>	
2446									
2447	186M	Misc Deferred Debits							
2448		LABOR	S	20,518,695	20,424,813	93,882	-	93,882	
2449		P	CAEW	-	-	-	-	-	
2450		P	CAEE	-	-	-	-	-	
2451		DEFSG	SG	24,456,513	22,428,666	2,027,847	(2,027,847)	0	
2452		LABOR	SO	30,335	28,088	2,247	(2,247)	-	
2453		P	SE	-	-	-	-	-	
2454		DEFSG	CAGW	3,946,465	3,074,806	871,659	-	871,659	
2455		DEFSG	CAGE	8,843,885	8,843,885	-	-	-	
2456		P	CAEW	-	-	-	-	-	
2457		P	CAEE	9,111,937	9,111,937	-	-	-	
2458		P	JBE	-	-	-	513,334	513,334	
2459		GP	EXCTAX	-	-	-	-	-	
2460		<b>Total Misc. Deferred Debits</b>		<b>66,907,830</b>	<b>63,912,195</b>	<b>2,995,635</b>	<b>(1,516,760)</b>	<b>1,478,875</b>	
2461									
2462		Working Capital							
2463	CWC	Cash Working Capital							
2464		CWC	S	-	-	-	11,169,894	11,169,894	
2465		CWC	SO	-	-	-	-	-	
2466		CWC	SE	-	-	-	-	-	
2467				<b>-</b>	<b>-</b>	<b>-</b>	<b>11,169,894</b>	<b>11,169,894</b>	
2468									
2469	OWC	Other Work Cap.							
2470	131	Cash	GP	-	-	-	-	-	
2471	135	Working Funds	GP	1,920	1,761	159	(159)	-	
2472	141	Other A/R	GP	540,572	500,524	40,048	(40,048)	-	
2473	143	Other A/R	GP	33,985,372	31,467,610	2,517,762	(2,517,762)	-	
2474	232	A/P	PTD	-	-	-	-	-	
2475	232	A/P	PTD	(4,215,163)	(3,902,888)	(312,275)	312,275	-	
2476	232	A/P	P	(1,408,497)	(1,408,497)	-	-	-	
2477	232	A/P	T	-	-	-	-	-	
2478	2533	Other Misc. Df. Crd	P	-	-	-	-	-	
2479	2533	Other Misc. Df. Crd	P	(1,105,340)	(1,018,125)	(87,215)	87,215	-	
2480	2533	Other Misc. Df. Crd	P	-	-	-	-	-	
2481	2533	Other Misc. Df. Crd	P	(4,940,694)	(4,940,694)	-	-	-	
2482	230	Asset Retir. Oblig.	P	10,292	9,480	812	(812)	-	
2483	230	Asset Retir. Oblig.	P	-	-	-	-	-	
2484	230	Asset Retir. Oblig.	P	(2,426,164)	(2,426,164)	-	-	-	
2485	230	Asset Retir. Oblig.	P	-	-	-	-	-	
2486	254105	ARO Reg Liability	P	-	-	-	-	-	
2487	254105	ARO Reg Liability	P	-	-	-	-	-	
2488	254105	ARO Reg Liability	P	(19,803)	(19,803)	-	-	-	
2489	254105	ARO Reg Liability	P	(696,791)	(696,791)	-	-	-	
2490	2533	Cholla Reclamation	P	-	-	-	-	-	
2491				<b>19,725,703</b>	<b>17,566,412</b>	<b>2,159,291</b>	<b>(2,159,291)</b>	<b>-</b>	
2492									
2493		<b>Total Working Capital</b>		<b>19,725,703</b>	<b>17,566,412</b>	<b>2,159,291</b>	<b>9,010,603</b>	<b>11,169,894</b>	







DECEMBER 2009 West Control Area AMA							UNADJUSTED RESULTS			WASHINGTON	
FERC ACCT	DESCRIP	BUS FUNC	WCA FACTOR	Ref	TOTAL	OTHER	WASHINGTON	ADJUSTMENT	ADJ TOTAL		
2718	108363	Storage Battery Equipment									
2719		DPW	S		(744,619)	(744,619)	-	-	-		
2720				B17	(744,619)	(744,619)	-	-	-		
2721											
2722	108364	Poles, Towers & Fixtures									
2723		DPW	S		(460,317,900)	(416,755,178)	(43,562,721)	-	(43,562,721)		
2724				B17	(460,317,900)	(416,755,178)	(43,562,721)	-	(43,562,721)		
2725											
2726	108365	Overhead Conductors									
2727		DPW	S		(251,384,803)	(224,994,421)	(26,390,382)	-	(26,390,382)		
2728				B17	(251,384,803)	(224,994,421)	(26,390,382)	-	(26,390,382)		
2729											
2730	108366	Underground Conduit									
2731		DPW	S		(118,087,607)	(108,733,869)	(9,353,738)	-	(9,353,738)		
2732				B17	(118,087,607)	(108,733,869)	(9,353,738)	-	(9,353,738)		
2733											
2734	108367	Underground Conductors									
2735		DPW	S		(272,451,704)	(264,503,247)	(7,948,457)	-	(7,948,457)		
2736				B17	(272,451,704)	(264,503,247)	(7,948,457)	-	(7,948,457)		
2737											
2738	108368	Line Transformers									
2739		DPW	S		(353,556,800)	(313,835,611)	(39,721,189)	-	(39,721,189)		
2740				B17	(353,556,800)	(313,835,611)	(39,721,189)	-	(39,721,189)		
2741											
2742	108369	Services									
2743		DPW	S		(158,777,846)	(143,288,343)	(15,489,503)	-	(15,489,503)		
2744				B17	(158,777,846)	(143,288,343)	(15,489,503)	-	(15,489,503)		
2745											
2746	108370	Meters									
2747		DPW	S		(84,712,180)	(76,947,443)	(7,764,737)	-	(7,764,737)		
2748				B17	(84,712,180)	(76,947,443)	(7,764,737)	-	(7,764,737)		
2749											
2750											
2751											
2752	108371	Installations on Customers' Premises									
2753		DPW	S		(7,732,332)	(7,457,767)	(274,565)	-	(274,565)		
2754				B17	(7,732,332)	(7,457,767)	(274,565)	-	(274,565)		
2755											
2756	108372	Leased Property									
2757		DPW	S		-	-	-	-	-		
2758				B17	-	-	-	-	-		
2759											
2760	108373	Street Lights									
2761		DPW	S		(28,089,961)	(26,060,228)	(2,029,733)	-	(2,029,733)		
2762				B17	(28,089,961)	(26,060,228)	(2,029,733)	-	(2,029,733)		
2763											
2764	108D00	Unclassified Dist Plant - Acct 300									
2765		DPW	S		-	-	-	-	-		
2766					-	-	-	-	-		
2767											
2768	108DS	Unclassified Dist Sub Plant - Acct 300									
2769		DPW	S		-	-	-	-	-		
2770					-	-	-	-	-		
2771											
2772	108DP	Unclassified Dist Sub Plant - Acct 300									
2773		DPW	S		283,996	261,729	22,267	-	22,267		
2774					283,996	261,729	22,267	-	22,267		
2775											
2776											
2777	<b>TOTAL DISTRIBUTION PLANT DEPR</b>			B17	<b>(1,957,145,418)</b>	<b>(1,789,838,104)</b>	<b>(167,307,314)</b>	<b>-</b>	<b>(167,307,314)</b>		
2778											
2779	Summary of Distribution Plant Depr by Factor										
2780		S			(1,957,145,418)	(1,789,838,104)	(167,307,314)	-	(167,307,314)		
2781											
2782	Total Distribution Depreciation by Factor			B17	(1,957,145,418)	(1,789,838,104)	(167,307,314)	-	(167,307,314)		

DECEMBER 2009 West Control Area AMA					UNADJUSTED RESULTS			WASHINGTON		
FERC ACCT	DESCRIP	BUS FUNC	WCA FACTOR	Ref	TOTAL	OTHER	WASHINGTON	ADJUSTMENT	ADJ TOTAL	
2783	108GP	General Plant Accumulated Depr								
2784		G-SITUS	S		(151,596,163)	(136,194,965)	(15,401,198)	-	(15,401,198)	
2785		G-DGP	DGP		-	-	-	-	-	
2786		G-DGU	DGU		-	-	-	-	-	
2787		G-SG	SG		-	-	-	-	-	
2788		CUST	CN		(6,692,860)	(6,218,118)	(474,742)	-	(474,742)	
2789		PTD	SO		(78,960,463)	(73,110,780)	(5,849,683)	-	(5,849,683)	
2790		P	SE		-	-	-	-	-	
2791		G-SG	CAGW		(14,879,368)	(11,592,950)	(3,286,418)	-	(3,286,418)	
2792		G-SG	CAGE		(46,805,278)	(46,805,278)	-	-	-	
2793		P	JBG		(4,585,542)	(3,614,255)	(971,287)	-	(971,287)	
2794		P	CAEW		-	-	-	-	-	
2795		P	CAEE		(374,209)	(374,209)	-	-	-	
2796		G-SG	CAGE		-	-	-	-	-	
2797		G-SG	CAGE		-	-	-	-	-	
2798				B17	(303,893,883)	(277,910,554)	(25,983,329)	-	(25,983,329)	
2799										
2800										
2801	108MP	Mining Plant Accumulated Depr.								
2802		P	S		-	-	-	-	-	
2803		P	CAEW		-	-	-	-	-	
2804		P	CAEE		(167,310,359)	(167,310,359)	-	-	-	
2805		P	JBE		-	-	-	(23,408,271)	(23,408,271)	
2806				B17	(167,310,359)	(167,310,359)	-	(23,408,271)	(23,408,271)	
2807	108MP	Less Centralia Situs Depreciation								
2808		P	S		-	-	-	-	-	
2809				B17	(167,310,359)	(167,310,359)	-	(23,408,271)	(23,408,271)	
2810										
2811	1081390	Accum Depr - Capital Lease								
2812		PTD	SO		-	-	-	-	-	
2813					-	-	-	-	-	
2814					-	-	-	-	-	
2815		Remove Capital Leases								
2816					-	-	-	-	-	
2817					-	-	-	-	-	
2818	1081399	Accum Depr - Capital Lease								
2819		P	S		-	-	-	-	-	
2820		P	SE		-	-	-	-	-	
2821					-	-	-	-	-	
2822					-	-	-	-	-	
2823		Remove Capital Leases								
2824					-	-	-	-	-	
2825					-	-	-	-	-	
2826					-	-	-	-	-	
2827		<b>TOTAL GENERAL PLANT ACCUM DEPR</b>			B17	<b>(471,204,242)</b>	<b>(445,220,914)</b>	<b>(25,983,329)</b>	<b>(23,408,271)</b>	<b>(49,391,600)</b>
2828										
2829										
2830										
2831		Summary of General Depreciation by Factor								
2832		S			(151,596,163)	(136,194,965)	(15,401,198)	-	(15,401,198)	
2833		DGP			-	-	-	-	-	
2834		DGU			-	-	-	-	-	
2835		SE			-	-	-	-	-	
2836		SO			(78,960,463)	(73,110,780)	(5,849,683)	-	(5,849,683)	
2837		CN			(6,692,860)	(6,218,118)	(474,742)	-	(474,742)	
2838		SG			-	-	-	-	-	
2839		DEU			-	-	-	-	-	
2840		CAGW			(14,879,368)	(11,592,950)	(3,286,418)	-	(3,286,418)	
2841		CAGE			(46,805,278)	(46,805,278)	-	-	-	
2842		CAEW			-	-	-	-	-	
2843		CAEE			(167,684,569)	(167,684,569)	-	-	-	
2844		SSGCT			-	-	-	-	-	
2845		JBG			(4,585,542)	(3,614,255)	(971,287)	-	(971,287)	
2846		Remove Capital Leases								
2847		Total General Depreciation by Factor			B17	(471,204,242)	(445,220,914)	(25,983,329)	-	(25,983,329)
2848										
2849										
2850		<b>TOTAL ACCUM DEPR - PLANT IN SERV</b>			B17	<b>(6,490,343,793)</b>	<b>(5,987,151,210)</b>	<b>(503,192,584)</b>	<b>(7,323,676)</b>	<b>(510,516,260)</b>
2851	111SP	Accum Prov for Amort-Steam								
2852		P	CAGW		-	-	-	-	-	
2853		P	CAGW		-	-	-	-	-	
2854		P	CAGE		-	-	-	-	-	
2855		P	SG		-	-	-	-	-	
2856					-	-	-	-	-	
2857					-	-	-	-	-	
2858					-	-	-	-	-	

DECEMBER 2009 West Control Area										
AMA										
FERC ACCT	DESCRIP	BUS FUNC	WCA FACTOR	Ref	UNADJUSTED RESULTS			WASHINGTON		
					TOTAL	OTHER	WASHINGTON	ADJUSTMENT	ADJ TOTAL	
2859	111GP	Accum Prov for Amort-General								
2860		G-SITUS	S		(15,202,633)	(13,819,842)	(1,382,791)	-	(1,382,791)	
2861		CUST	CN		(2,325,108)	(2,160,182)	(164,926)	-	(164,926)	
2862		I-SG	SG		-	-	-	-	-	
2863		PTD	SO		(9,550,168)	(8,842,656)	(707,512)	-	(707,512)	
2864		I-SG	CAGW		-	-	-	-	-	
2865		I-SG	CAGE		-	-	-	-	-	
2866		P	CAEW		-	-	-	-	-	
2867		P	CAEE		-	-	-	-	-	
2868		P	SE		-	-	-	-	-	
2869				B18	(27,077,909)	(24,822,680)	(2,255,229)	-	(2,255,229)	
2870										
2871										
2872	111HP	Accum Prov for Amort-Hydro								
2873		P	DGP		-	-	-	-	-	
2874		P	DGU		-	-	-	-	-	
2875		P	SG		-	-	-	-	-	
2876		P	CAGW		(251,839)	(196,215)	(55,624)	-	(55,624)	
2877		P	CAGE		(369,972)	(369,972)	-	-	-	
2878		P	CAGE		-	-	-	-	-	
2879				B18	(621,811)	(566,187)	(55,624)	-	(55,624)	
2880										
2881										
2882	111IP	Accum Prov for Amort-Intangible Plant								
2883		I-SITUS	S		(812,138)	(810,914)	(1,224)	-	(1,224)	
2884		I-DGP	DGP		-	-	-	-	-	
2885		I-DGU	DGU		-	-	-	-	-	
2886		P	CAEW		-	-	-	-	-	
2887		P	CAEE		(1,130,286)	(1,130,286)	-	-	-	
2888		P	SE		-	-	-	-	-	
2889		I-SG	SG		(17,682,987)	(16,216,776)	(1,466,210)	-	(1,466,210)	
2890		I-SG	CAGW		-	-	-	-	-	
2891		I-SG	CAGE		-	-	-	-	-	
2892		CUST	CN		(86,993,346)	(80,822,682)	(6,170,664)	-	(6,170,664)	
2893		P	CAGE		-	-	-	-	-	
2894		P	CAGE		-	-	-	-	-	
2895		I-SG	CAGW		(28,941,142)	(22,548,889)	(6,392,254)	-	(6,392,254)	
2896		I-SG	CAGE		(9,925,212)	(9,925,212)	-	-	-	
2897		PTD	JBG		(14,451)	(11,390)	(3,061)	-	(3,061)	
2898		PTD	SO		(246,506,053)	(228,243,974)	(18,262,080)	-	(18,262,080)	
2899				B18	(392,005,616)	(359,710,124)	(32,295,492)	-	(32,295,492)	
2900	111IP	Less Non-Utility Plant								
2901		NUTIL	OTH		-	-	-	-	-	
2902				B18	(392,005,616)	(359,710,124)	(32,295,492)	-	(32,295,492)	
2903										
2904	111390	Accum Amtr - Capital Lease								
2905		G-SITUS	S		(2,774,093)	(2,774,093)	-	-	-	
2906		P	CAGE		(1,158,933)	(1,158,933)	-	-	-	
2907		PTD	CAGW		(32,077)	(24,992)	(7,085)	161,554	154,469	
2908		PTD	SO		2,085,064	1,930,595	154,469	-	154,469	
2909					(1,880,039)	(2,027,423)	147,384	161,554	308,939	
2910										
2911		Remove Capital Lease Amtr				1,880,039	2,027,423	(147,384)	(161,554)	(308,939)
2912										
2913										
2914										
2915										
2916										
2917										
2918		Summary of Amortization by Factor								
2919		S			(18,788,864)	(17,404,849)	(1,384,015)	-	(1,384,015)	
2920		DGP			-	-	-	-	-	
2921		DGU			-	-	-	-	-	
2922		SE			-	-	-	-	-	
2923		SO			(253,971,157)	(235,156,035)	(18,815,122)	-	(18,815,122)	
2924		CN			(89,318,454)	(82,982,864)	(6,335,590)	-	(6,335,590)	
2925		SSGCT			-	-	-	-	-	
2926		JBG			(14,451)	(11,390)	(3,061)	-	(3,061)	
2927		CAGW			(29,225,058)	(22,770,096)	(6,454,962)	161,554	(6,293,408)	
2928		CAGE			(11,454,117)	(11,454,117)	-	-	-	
2929		CAEW			-	-	-	-	-	
2930		CAEE			(1,130,286)	(1,130,286)	-	-	-	
2931		SG			(17,682,987)	(16,216,776)	(1,466,210)	-	(1,466,210)	
2932		Less Capital Lease				1,880,039	2,027,423	(147,384)	(161,554)	
2933		Total Provision For Amortization by Factor			B18	(419,705,336)	(385,098,991)	(34,606,345)	(0)	(34,606,345)





	Replaces Adj 3.4		Replaces Adj 4.5		Replaces Adj 3.5	Replaces Adj 5.2
	12.1	12.2	12.3	12.4	12.5	12.6
	Total Normalized	SO2 Emission Allowances - Rebuttal	SERP Expense - Rebuttal	Affiliate Management Fee - Rebuttal	Advertising Expense - Rebuttal	Green Tag Revenues - Rebuttal
1 Operating Revenues:						
2 General Business Revenues	-	-	-	-	-	-
3 Interdepartmental	-	-	-	-	-	-
4 Special Sales	(46,215,933)	-	-	-	-	(46,151,633)
5 Other Operating Revenues	561,916	-	-	-	572,456	-
6 Total Operating Revenues	(45,654,017)	-	-	-	572,456	(46,151,633)
7						
8 Operating Expenses:						
9 Steam Production	3,807,856	-	-	-	-	3,898,053
10 Nuclear Production	-	-	-	-	-	-
11 Hydro Production	(11,271)	-	-	-	-	-
12 Other Power Supply	(19,512,355)	-	-	-	-	(19,321,055)
13 Transmission	3,998,347	-	-	-	-	4,041,592
14 Distribution	-	-	-	-	-	-
15 Customer Accounting	-	-	-	-	-	-
16 Customer Service & Info	(1,791)	-	-	(1,791)	-	-
17 Sales	-	-	-	-	-	-
18 Administrative & General	(261,711)	-	(169,675)	(92,015)	(21)	-
19 Total O&M Expenses	(11,980,925)	-	(169,675)	(92,015)	(1,813)	(11,381,410)
20 Depreciation	(29,238)	-	-	-	-	-
21 Amortization	-	-	-	-	-	-
22 Taxes Other Than Income	-	-	-	-	-	-
23 Income Taxes: Federal	(10,643,247)	(94,173)	59,386	32,205	634	200,360
24 State	-	-	-	-	-	-
25 Deferred Income Taxes	310,054	310,054	-	-	-	-
26 Investment Tax Credit Adj.	-	-	-	-	-	-
27 Misc Revenue & Expense	(546,421)	(547,918)	-	-	-	-
28 Total Operating Expenses:	(22,889,778)	(332,038)	(110,289)	(59,810)	(1,178)	200,360
29						
30 Operating Rev For Return:	(22,764,239)	332,038	110,289	59,810	1,178	372,097
31						
32 Rate Base:						
33 Electric Plant In Service	(1,161,847)	-	-	-	-	-
34 Plant Held for Future Use	-	-	-	-	-	-
35 Misc. Deferred Debits	(909)	-	-	-	-	-
36 Elec Plant Acq Adj	-	-	-	-	-	-
37 Nuclear Fuel	-	-	-	-	-	-
38 Prepayments	-	-	-	-	-	-
39 Fuel Stock	(3,595)	-	-	-	-	-
40 Material & Supplies	(3,545)	-	-	-	-	-
41 Working Capital	11,169,894	-	-	-	-	-
42 Weatherization Loans	-	-	-	-	-	-
43 Misc Rate Base	-	-	-	-	-	-
44 Total Electric Plant:	9,999,998	-	-	-	-	-
45						
46 Deductions:						
47 Accum Prov For Deprec	379,368	-	-	-	-	-
48 Accum Prov For Amort	-	-	-	-	-	-
49 Accum Def Income Tax	1,427,857	1,427,857	-	-	-	-
50 Unamortized ITC	-	-	-	-	-	-
51 Customer Adv For Const	-	-	-	-	-	-
52 Customer Service Deposits	-	-	-	-	-	-
53 Miscellaneous Deductions	(3,755,396)	(3,762,046)	-	-	-	-
54						
55 Total Deductions:	(1,948,170)	(2,334,188)	-	-	-	-
56						
57 Total Rate Base:	8,051,827	(2,334,188)	-	-	-	-
58						
59						
60 Estimated ROE impact	-5.88%	0.12%	0.03%	0.02%	0.00%	0.10%
61 Estimated Price Change	37,806,933	(849,695)	(177,920)	(96,486)	(1,901)	(600,272)
62						
63						
64 TAX CALCULATION:						
65						
66 Operating Revenue	(33,097,432)	547,918	169,675	92,015	1,813	572,456
67 Other Deductions	-	-	-	-	-	-
68 Interest (AFUDC)	-	-	-	-	-	-
69 Interest	(3,505,141)	-	-	-	-	-
70 Schedule "M" Additions	30,047	30,047	-	-	-	-
71 Schedule "M" Deductions	847,032	847,032	-	-	-	-
72 Income Before Tax	(30,409,276)	(269,066)	169,675	92,015	1,813	572,456
73						
74 State Income Taxes	-	-	-	-	-	-
75						
76 Taxable Income	(30,409,276)	(269,066)	169,675	92,015	1,813	572,456
77						
78 Federal Income Taxes	(10,643,247)	(94,173)	59,386	32,205	634	200,360

	Replaces Adj 9.1	Replaces Adj 9.1.1	Replaces Adj 8.1	Replaces Adj 7.1
	12.7	12.7.1	12.8	12.9
	Production Factor Adjustment - Rebuttal	Production Factor Adjustment - Rebuttal (Cont.)	Cash Working Capital - Rebuttal	Interest True Up - Rebuttal
1 Operating Revenues:				
2 General Business Revenues	-	-	-	-
3 Interdepartmental	-	-	-	-
4 Special Sales	-	(64,300)	-	-
5 Other Operating Revenues	-	(10,540)	-	-
6 Total Operating Revenues	-	(74,840)	-	-
7				
8 Operating Expenses:				
9 Steam Production	(22,243)	(67,954)	-	-
10 Nuclear Production	-	-	-	-
11 Hydro Production	(11,271)	-	-	-
12 Other Power Supply	(15,102)	(176,198)	-	-
13 Transmission	-	(43,245)	-	-
14 Distribution	-	-	-	-
15 Customer Accounting	-	-	-	-
16 Customer Service & Info	-	-	-	-
17 Sales	-	-	-	-
18 Administrative & General	-	-	-	-
19 Total O&M Expenses	(48,616)	(287,397)	-	-
20 Depreciation	(29,238)	-	-	-
21 Amortization	-	-	-	-
22 Taxes Other Than Income	-	-	-	-
23 Income Taxes: Federal	27,249	73,871	-	1,226,799
24 State	-	-	-	-
25 Deferred Income Taxes	-	-	-	-
26 Investment Tax Credit Adj.	-	-	-	-
27 Misc Revenue & Expense	-	1,497	-	-
28 Total Operating Expenses:	(50,606)	(212,029)	-	1,226,799
29				
30 Operating Rev For Return:	50,606	137,189	-	(1,226,799)
31				
32 Rate Base:				
33 Electric Plant In Service	(1,067,076)	(94,771)	-	-
34 Plant Held for Future Use	-	-	-	-
35 Misc Deferred Debits	-	(909)	-	-
36 Elec Plant Acq Adj	-	-	-	-
37 Nuclear Fuel	-	-	-	-
38 Prepayments	-	-	-	-
39 Fuel Stock	-	(3,595)	-	-
40 Material & Supplies	-	(3,545)	-	-
41 Working Capital	-	-	11,169,894	-
42 Weatherization Loans	-	-	-	-
43 Misc Rate Base	-	-	-	-
44 Total Electric Plant:	(1,067,076)	(102,821)	11,169,894	-
45				
46 Deductions:				
47 Accum Prov For Deprec	337,917	41,451	-	-
48 Accum Prov For Amort	-	-	-	-
49 Accum Def Income Tax	-	-	-	-
50 Unamortized ITC	-	-	-	-
51 Customer Adv For Const	-	-	-	-
52 Customer Service Deposits	-	-	-	-
53 Miscellaneous Deductions	-	6,650	-	-
54				
55 Total Deductions:	337,917	48,101	-	-
56				
57 Total Rate Base:	(729,159)	(54,719)	11,169,894	-
58				
59				
60 Estimated ROE impact	0.02%	0.04%	-0.17%	-0.31%
61 Estimated Price Change	(179,740)	(228,677)	1,502,822	1,979,092
62				
63				
64 TAX CALCULATION:				
65				
66 Operating Revenue	77,855	211,059	-	-
67 Other Deductions	-	-	-	-
68 Interest (AFUDC)	-	-	-	-
69 Interest	-	-	-	(3,505,141)
70 Schedule "M" Additions	-	-	-	-
71 Schedule "M" Deductions	-	-	-	-
72 Income Before Tax	77,855	211,059	-	3,505,141
73				
74 State Income Taxes	-	-	-	-
75				
76 Taxable Income	77,855	211,059	-	3,505,141
77				
78 Federal Income Taxes	27,249	73,871	-	1,226,799

	Replaces Adj 3.4		Replaces Adj 4.5		Replaces Adj 3.5	Replaces Adj 5.2	
	12.1	12.2	12.3	12.4	12.5	12.6	
	Total Normalized	SO2 Emission Allowances - Rebuttal	SERP Expense - Rebuttal	Affiliate Management Fee - Rebuttal	Advertising Expense - Rebuttal	Green Tag Revenues - Rebuttal	Net Power Costs - Proforma (Rebuttal)
1 Operating Revenues:							
2 General Business Revenues	-	-	-	-	-	-	
3 Interdepartmental	-	-	-	-	-	-	
4 Special Sales	-	-	-	-	-	-	
5 Other Operating Revenues	(4,211,639)	-	-	-	(4,211,639)	-	
6 Total Operating Revenues	(4,211,639)	-	-	-	(4,211,639)	-	
7							
8 Operating Expenses:							
9 Steam Production	-	-	-	-	-	-	
10 Nuclear Production	-	-	-	-	-	-	
11 Hydro Production	-	-	-	-	-	-	
12 Other Power Supply	-	-	-	-	-	-	
13 Transmission	-	-	-	-	-	-	
14 Distribution	-	-	-	-	-	-	
15 Customer Accounting	-	-	-	-	-	-	
16 Customer Service & Info	(1,791)	-	-	(1,791)	-	-	
17 Sales	-	-	-	-	-	-	
18 Administrative & General	(261,711)	-	(169,675)	(92,015)	(21)	-	
19 Total O&M Expenses	(263,503)	-	(169,675)	(92,015)	(1,813)	-	
20 Depreciation	-	-	-	-	-	-	
21 Amortization	-	-	-	-	-	-	
22 Taxes Other Than Income	-	-	-	-	-	-	
23 Income Taxes: Federal	(161,213)	(94,173)	59,386	32,205	634	(1,474,073)	
24 State	-	-	-	-	-	-	
25 Deferred Income Taxes	310,054	310,054	-	-	-	-	
26 Investment Tax Credit Adj.	-	-	-	-	-	-	
27 Misc Revenue & Expense	(547,918)	(547,918)	-	-	-	-	
28 Total Operating Expenses:	(662,580)	(332,038)	(110,289)	(59,810)	(1,178)	(1,474,073)	
29							
30 Operating Rev For Return:	(3,549,059)	332,038	110,289	59,810	1,178	(2,737,565)	
31							
32 Rate Base:							
33 Electric Plant In Service	-	-	-	-	-	-	
34 Plant Held for Future Use	-	-	-	-	-	-	
35 Misc Deferred Debits	-	-	-	-	-	-	
36 Elec Plant Acq Adj	-	-	-	-	-	-	
37 Nuclear Fuel	-	-	-	-	-	-	
38 Prepayments	-	-	-	-	-	-	
39 Fuel Stock	-	-	-	-	-	-	
40 Material & Supplies	-	-	-	-	-	-	
41 Working Capital	10,805,618	-	-	-	-	-	
42 Weatherization Loans	-	-	-	-	-	-	
43 Misc Rate Base	-	-	-	-	-	-	
44 Total Electric Plant:	10,805,618	-	-	-	-	-	
45							
46 Deductions:							
47 Accum Prov For Deprec	-	-	-	-	-	-	
48 Accum Prov For Amort	-	-	-	-	-	-	
49 Accum Def Income Tax	1,427,857	1,427,857	-	-	-	-	
50 Unamortized ITC	-	-	-	-	-	-	
51 Customer Adv For Const	-	-	-	-	-	-	
52 Customer Service Deposits	-	-	-	-	-	-	
53 Miscellaneous Deductions	(3,762,046)	(3,762,046)	-	-	-	-	
54							
55 Total Deductions:	(2,334,188)	(2,334,188)	-	-	-	-	
56							
57 Total Rate Base:	8,471,430	(2,334,188)	-	-	-	-	
58							
59							
60 Estimated ROE impact	-1.03%	0.12%	0.03%	0.02%	0.00%	-0.70%	0.00%
61 Estimated Price Change	6,865,161	(849,695)	(177,920)	(96,486)	(1,901)	4,416,282	-
62							
63							
64 TAX CALCULATION:							
65							
66 Operating Revenue	(3,400,218)	547,918	169,675	92,015	1,813	(4,211,639)	-
67 Other Deductions	-	-	-	-	-	-	-
68 Interest (AFUDC)	-	-	-	-	-	-	-
69 Interest	(3,756,595)	-	-	-	-	-	-
70 Schedule "M" Additions	30,047	30,047	-	-	-	-	-
71 Schedule "M" Deductions	847,032	847,032	-	-	-	-	-
72 Income Before Tax	(460,607)	(269,066)	169,675	92,015	1,813	(4,211,639)	-
73							
74 State Income Taxes	-	-	-	-	-	-	-
75							
76 Taxable Income	(460,607)	(269,066)	169,675	92,015	1,813	(4,211,639)	-
77							
78 Federal Income Taxes	(161,213)	(94,173)	59,386	32,205	634	(1,474,073)	-

	Replaces Adj 9.1	Replaces Adj 9.1.1	Replaces Adj 8.1	Replaces Adj 7.1
	12.7	12.7.1	12.8	12.9
	Production Factor Adjustment - Rebuttal	Production Factor Adjustment - Rebuttal (Cont.)	Cash Working Capital - Rebuttal	Interest True Up - Rebuttal
1 Operating Revenues:				
2 General Business Revenues	-	-	-	-
3 Interdepartmental	-	-	-	-
4 Special Sales	-	-	-	-
5 Other Operating Revenues	-	-	-	-
6 Total Operating Revenues	-	-	-	-
7				
8 Operating Expenses:				
9 Steam Production	-	-	-	-
10 Nuclear Production	-	-	-	-
11 Hydro Production	-	-	-	-
12 Other Power Supply	-	-	-	-
13 Transmission	-	-	-	-
14 Distribution	-	-	-	-
15 Customer Accounting	-	-	-	-
16 Customer Service & Info	-	-	-	-
17 Sales	-	-	-	-
18 Administrative & General	-	-	-	-
19 Total O&M Expenses	-	-	-	-
20 Depreciation	-	-	-	-
21 Amortization	-	-	-	-
22 Taxes Other Than Income	-	-	-	-
23 Income Taxes: Federal	-	-	-	1,314,808
24 State	-	-	-	-
25 Deferred Income Taxes	-	-	-	-
26 Investment Tax Credit Adj.	-	-	-	-
27 Misc Revenue & Expense	-	-	-	-
28 Total Operating Expenses:	-	-	-	1,314,808
29				
30 Operating Rev For Return:	-	-	-	(1,314,808)
31				
32 Rate Base:				
33 Electric Plant In Service	-	-	-	-
34 Plant Held for Future Use	-	-	-	-
35 Misc Deferred Debits	-	-	-	-
36 Elec Plant Acq Adj	-	-	-	-
37 Nuclear Fuel	-	-	-	-
38 Prepayments	-	-	-	-
39 Fuel Stock	-	-	-	-
40 Material & Supplies	-	-	-	-
41 Working Capital	-	-	10,805,618	-
42 Weatherization Loans	-	-	-	-
43 Misc Rate Base	-	-	-	-
44 Total Electric Plant:	-	-	10,805,618	-
45				
46 Deductions:				
47 Accum Prov For Deprec	-	-	-	-
48 Accum Prov For Amort	-	-	-	-
49 Accum Def Income Tax	-	-	-	-
50 Unamortized ITC	-	-	-	-
51 Customer Adv For Const	-	-	-	-
52 Customer Service Deposits	-	-	-	-
53 Miscellaneous Deductions	-	-	-	-
54				
55 Total Deductions:	-	-	-	-
56				
57 Total Rate Base:	-	-	10,805,618	-
58				
59				
60 Estimated ROE impact	0.00%	0.00%	-0.17%	-0.34%
61 Estimated Price Change	-	-	1,453,811	2,121,069
62				
63				
64 TAX CALCULATION:				
65				
66 Operating Revenue	-	-	-	-
67 Other Deductions	-	-	-	-
68 Interest (AFUDC)	-	-	-	-
69 Interest	-	-	-	(3,756,595)
70 Schedule "M" Additions	-	-	-	-
71 Schedule "M" Deductions	-	-	-	-
72 Income Before Tax	-	-	-	3,756,595
73				
74 State income Taxes	-	-	-	-
75				
76 Taxable Income	-	-	-	3,756,595
77				
78 Federal Income Taxes	-	-	-	1,314,808

	Replaces Adj 3.4		Replaces Adj 4.5		Replaces Adj 3.5		Replaces Adj 5.2	
	12.1	12.2	12.3	12.4	12.5	12.6		
Total Normalized	SO2 Emission Allowances - Rebuttal	SERP Expense - Rebuttal	Affiliate Management Fee - Rebuttal	Advertising Expense - Rebuttal	Green Tag Revenues - Rebuttal	Net Power Costs - Proforma (Rebuttal)		
1 Operating Revenues:								
2 General Business Revenues	-	-	-	-	-	-	-	-
3 Interdepartmental	-	-	-	-	-	-	-	-
4 Special Sales	(46,215,933)	-	-	-	-	-	(46,151,633)	-
5 Other Operating Revenues	4,773,555	-	-	-	-	4,784,095	-	-
6 Total Operating Revenues	<u>(41,442,379)</u>	-	-	-	-	<u>4,784,095</u>	<u>(46,151,633)</u>	-
7								
8 Operating Expenses:								
9 Steam Production	3,807,856	-	-	-	-	-	3,898,053	-
10 Nuclear Production	-	-	-	-	-	-	-	-
11 Hydro Production	(11,271)	-	-	-	-	-	-	-
12 Other Power Supply	(19,512,355)	-	-	-	-	-	(19,321,055)	-
13 Transmission	3,998,347	-	-	-	-	-	4,041,592	-
14 Distribution	-	-	-	-	-	-	-	-
15 Customer Accounting	-	-	-	-	-	-	-	-
16 Customer Service & Info	-	-	-	-	-	-	-	-
17 Sales	-	-	-	-	-	-	-	-
18 Administrative & General	-	-	-	-	-	-	-	-
19 Total O&M Expenses	<u>(11,717,423)</u>	-	-	-	-	-	<u>(11,381,410)</u>	-
20 Depreciation	(29,238)	-	-	-	-	-	-	-
21 Amortization	-	-	-	-	-	-	-	-
22 Taxes Other Than Income	-	-	-	-	-	-	-	-
23 Income Taxes: Federal	(10,482,034)	-	-	-	-	1,674,433	(12,169,578)	-
24 State	-	-	-	-	-	-	-	-
25 Deferred Income Taxes	-	-	-	-	-	-	-	-
26 Investment Tax Credit Adj.	-	-	-	-	-	-	-	-
27 Misc Revenue & Expense	1,497	-	-	-	-	-	-	-
28 Total Operating Expenses:	<u>(22,227,198)</u>	-	-	-	-	<u>1,674,433</u>	<u>(23,550,988)</u>	-
29								
30 Operating Rev For Return:	<u>(19,215,180)</u>	-	-	-	-	<u>3,109,662</u>	<u>(22,600,645)</u>	-
31								
32 Rate Base:								
33 Electric Plant In Service	(1,161,847)	-	-	-	-	-	-	-
34 Plant Held for Future Use	-	-	-	-	-	-	-	-
35 Misc Deferred Debits	(909)	-	-	-	-	-	-	-
36 Elec Plant Acq Adj	-	-	-	-	-	-	-	-
37 Nuclear Fuel	-	-	-	-	-	-	-	-
38 Prepayments	-	-	-	-	-	-	-	-
39 Fuel Stock	(3,595)	-	-	-	-	-	-	-
40 Material & Supplies	(3,545)	-	-	-	-	-	-	-
41 Working Capital	364,276	-	-	-	-	-	-	-
42 Weatherization Loans	-	-	-	-	-	-	-	-
43 Misc Rate Base	-	-	-	-	-	-	-	-
44 Total Electric Plant:	<u>(805,621)</u>	-	-	-	-	-	-	-
45								
46 Deductions:								
47 Accum Prov For Deprec	379,368	-	-	-	-	-	-	-
48 Accum Prov For Amort	-	-	-	-	-	-	-	-
49 Accum Def Income Tax	-	-	-	-	-	-	-	-
50 Unamortized ITC	-	-	-	-	-	-	-	-
51 Customer Adv For Const	-	-	-	-	-	-	-	-
52 Customer Service Deposits	-	-	-	-	-	-	-	-
53 Miscellaneous Deductions	6,650	-	-	-	-	-	-	-
54								
55 Total Deductions:	<u>386,018</u>	-	-	-	-	-	-	-
56								
57 Total Rate Base:	<u>(419,603)</u>	-	-	-	-	-	-	-
58								
59								
60 Estimated ROE impact	-4.90%	0.00%	0.00%	0.00%	0.00%	0.78%	-5.66%	
61 Estimated Price Change	30,941,772	-	-	-	-	(5,016,554)	36,459,710	
62								
63								
64 TAX CALCULATION:								
65								
66 Operating Revenue	(29,697,215)	-	-	-	-	4,784,095	(34,770,224)	
67 Other Deductions	-	-	-	-	-	-	-	
68 Interest (AFUDC)	-	-	-	-	-	-	-	
69 Interest	251,454	-	-	-	-	-	-	
70 Schedule "M" Additions	-	-	-	-	-	-	-	
71 Schedule "M" Deductions	-	-	-	-	-	-	-	
72 Income Before Tax	<u>(29,948,669)</u>	-	-	-	-	<u>4,784,095</u>	<u>(34,770,224)</u>	
73								
74 State Income Taxes	-	-	-	-	-	-	-	
75								
76 Taxable Income	<u>(29,948,669)</u>	-	-	-	-	<u>4,784,095</u>	<u>(34,770,224)</u>	
77								
78 Federal Income Taxes	<u>(10,482,034)</u>	-	-	-	-	<u>1,674,433</u>	<u>(12,169,578)</u>	

	Replaces Adj 9.1	Replaces Adj 9.1.1	Replaces Adj 8.1	Replaces Adj 7.1
	12.7	12.7.1	12.8	12.9
	Production Factor Adjustment - Rebuttal	Production Factor Adjustment - Rebuttal (Cont.)	Cash Working Capital - Rebuttal	Interest True Up - Rebuttal
1 Operating Revenues:				
2 General Business Revenues	-	-	-	-
3 Interdepartmental	-	-	-	-
4 Special Sales	-	(64,300)	-	-
5 Other Operating Revenues	-	(10,540)	-	-
6 Total Operating Revenues	-	(74,840)	-	-
7				
8 Operating Expenses:				
9 Steam Production	(22,243)	(67,954)	-	-
10 Nuclear Production	-	-	-	-
11 Hydro Production	(11,271)	-	-	-
12 Other Power Supply	(15,102)	(176,198)	-	-
13 Transmission	-	(43,245)	-	-
14 Distribution	-	-	-	-
15 Customer Accounting	-	-	-	-
16 Customer Service & Info	-	-	-	-
17 Sales	-	-	-	-
18 Administrative & General	-	-	-	-
19 Total O&M Expenses	(48,616)	(287,397)	-	-
20 Depreciation	(29,238)	-	-	-
21 Amortization	-	-	-	-
22 Taxes Other Than Income	-	-	-	-
23 Income Taxes: Federal	27,249	73,871	-	(88,009)
24 State	-	-	-	-
25 Deferred Income Taxes	-	-	-	-
26 Investment Tax Credit Adj.	-	-	-	-
27 Misc Revenue & Expense	-	1,497	-	-
28 Total Operating Expenses:	(50,606)	(212,029)	-	(88,009)
29				
30 Operating Rev For Return:	50,606	137,189	-	88,009
31				
32 Rate Base:				
33 Electric Plant In Service	(1,067,076)	(94,771)	-	-
34 Plant Held for Future Use	-	-	-	-
35 Misc Deferred Debits	-	(909)	-	-
36 Elec Plant Acq Adj	-	-	-	-
37 Nuclear Fuel	-	-	-	-
38 Prepayments	-	-	-	-
39 Fuel Stock	-	(3,595)	-	-
40 Material & Supplies	-	(3,545)	-	-
41 Working Capital	-	-	364,276	-
42 Weatherization Loans	-	-	-	-
43 Misc Rate Base	-	-	-	-
44 Total Electric Plant:	(1,067,076)	(102,821)	364,276	-
45				
46 Deductions:				
47 Accum Prov For Deprec	337,917	41,451	-	-
48 Accum Prov For Amort	-	-	-	-
49 Accum Def Income Tax	-	-	-	-
50 Unamortized ITC	-	-	-	-
51 Customer Adv For Const	-	-	-	-
52 Customer Service Deposits	-	-	-	-
53 Miscellaneous Deductions	-	6,650	-	-
54				
55 Total Deductions:	337,917	48,101	-	-
56				
57 Total Rate Base:	(729,159)	(54,719)	364,276	-
58				
59				
60 Estimated ROE impact	0.02%	0.04%	0.00%	0.02%
61 Estimated Price Change	(179,740)	(228,677)	49,010	(141,977)
62				
63				
64 TAX CALCULATION:				
65				
66 Operating Revenue	77,855	211,059	-	-
67 Other Deductions	-	-	-	-
68 Interest (AFUDC)	-	-	-	-
69 Interest	-	-	-	251,454
70 Schedule "M" Additions	-	-	-	-
71 Schedule "M" Deductions	-	-	-	-
72 Income Before Tax	77,855	211,059	-	(251,454)
73				
74 State Income Taxes	-	-	-	-
75				
76 Taxable Income	77,855	211,059	-	(251,454)
77				
78 Federal Income Taxes	27,249	73,871	-	(88,009)

PacifiCorp  
 Washington General Rate Case December 2009  
 SO2 Emission Allowances - Rebuttal

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
<b>Adjustment to Operating Revenues:</b>							
Remove CY 09 Actual Allowance Revenues	4118	RES	3,790,891	SE	7.890%	299,113	12.1.3
Add CY 2010 Amortization - 5 year period	4118	RES	(847,032)	WA	Situs	(847,032)	12.1.3
			<u>2,943,859</u>			<u>(547,918)</u>	
<b>Adjustment to Rate Base:</b>							
Accum Deferred Income Taxes	190	RES	1,427,857	WA	Situs	1,427,857	12.1.3
Regulatory Deferred Sales (Unamort. Bal.)	25398	RES	(3,762,046)	WA	Situs	(3,762,046)	12.1.3
			<u>(2,334,188)</u>			<u>(2,334,188)</u>	
<b>Adjustment to Tax:</b>							
Schedule M Additions	SCHMAT	RES	30,047	WA	Situs	30,047	12.1.3
Schedule M Deduction	SCHMDT	RES	847,032	WA	Situs	847,032	12.1.3
DIT Expense	41110	RES	(11,403)	WA	Situs	(11,403)	12.1.3
DIT Expense	41010	RES	321,457	WA	Situs	321,457	12.1.3

#### Description of Adjustment

The Company's original SO2 allowance adjustment (Page 3.4 of Exhibit No.\_\_\_\_(RBD-3)) amortized SO2 sales revenue over a 15-year period. As discussed in the rebuttal testimony of R. Bryce Dalley, as part of the Company's rebuttal filing, the Company proposes amortizing SO2 sales revenue over a 5-year period. This restating adjustment removes the sales occurring in the historical period and includes amortization of sales over a five-year period based on the unamortized balances as of December 2009. This adjustment also corrects the Washington allocation of the revenues as outlined in the Company's response to WUTC Data Request 3. These revenues have been adjusted back to the Test Period using the production factor as outlined on adjustment page 12.7 of Exhibit No.\_\_\_\_(RBD-6) - Revised 12/10/10.

This adjustment replaces the Company's original SO2 emission allowance revenue adjustment, Page 3.4 of Exhibit No.\_\_\_\_(RBD-3).

PacificCorp  
 WA General Rate Case - December 2009  
 SO2 Allowance Sales

Description	Date Booked	Ref.	Beginning of the Period		End Unamort Balance	Current Period Amortization	Beg Unamort Balance	Unrealized Gain SCHMAT	Realized Gain SCHMDT	D.I.T. Expense	Accumulated	
			Ending of the Period								Deferred Income Tax	Deferred Income Tax
			Dec-10	Dec-09							Dec-09	Dec-10
Illinois Power, Centre Financial, & Auction	Sep-94	1	9,284,419	9,284,419	0	0	0	0	0	0	(39)	(39)
EPA Auction	Dec-94	2	29,041	29,041	0	0	0	0	0	0	(0)	(0)
Cantor, Emission Exchange & Auction	Apr-95	3	2,294,650	2,264,052	30,598	638	36,254	0	638	242	14,507	14,265
EPA Auction	May-95	4	25,252	24,760	492	70	612	0	20	8	232	225
Cantor Fitzgerald Brokerage	Jun-95	5	1,086,300	1,062,161	24,139	1,006	30,175	0	1,006	382	11,447	11,065
Cantor Fitzgerald and Enron	Jul-95	6	2,746,523	2,672,216	73,307	3,054	91,631	0	3,054	1,159	34,762	33,603
EPA Auction	Sep-95	7	3,674	3,488	186	48	234	0	48	18	89	71
EPA Auction	Oct-95	8	14,096	13,494	602	39	758	0	39	15	288	273
EPA Auction	Dec-95	9	5,374	5,130	244	15	304	0	15	6	115	110
Cantor Fitzgerald Brokerage	Feb-96	10	1,215,000	1,239,086	75,914	7,910	94,898	0	7,910	3,002	36,008	33,006
Enron	Mar-96	11	2,096,250	1,965,840	130,410	32,604	163,014	0	32,604	12,374	61,854	49,481
Cantor Fitzgerald Brokerage	Apr-96	12	268,000	250,149	17,851	1,860	22,315	0	1,860	706	8,467	7,761
EPA Auction	Jun-96	13	150,288	138,937	11,351	2,832	14,183	0	2,832	1,075	5,382	4,307
Cantor Fitzgerald & EPA Auction	Jul-96	14	1,265,449	1,164,180	101,269	12,660	126,589	0	12,660	4,805	48,035	43,230
EPA Auction	Aug-96	15	3,308	2,982	326	49	410	0	49	19	156	137
Enron	Sep-96	16	1,600,000	1,457,796	142,204	20,741	177,760	0	20,741	7,871	67,453	59,581
Clean Air Cap. Mkts Settlement & Auction	Dec-96	17	(927,450)	(832,709)	(94,741)	(15,792)	(118,429)	0	(15,792)	(5,993)	(44,940)	(38,946)
Cantor Fitzgerald and Enron	Feb-97	18	6,083,388	5,407,507	675,881	126,729	844,853	0	126,729	48,095	320,595	272,500
Enron	Apr-97	19	1,586,800	1,396,183	190,617	35,739	238,269	0	35,739	13,563	90,416	76,853
AIQ Trading Corporation	May-97	20	1,100,000	963,096	136,904	34,224	171,128	0	34,224	12,988	64,938	51,950
Duke Energy & AIQ Trading Corp.	Jun-97	21	2,182,250	1,901,032	281,218	58,590	351,526	0	58,590	22,235	133,394	111,159
Enron & AIQ Trading Corp.	Jul-97	22	1,175,500	1,018,818	156,682	39,168	195,850	0	39,168	14,865	74,320	59,455
Virginia Electric Power & EPA Auction	Sep-97	23	2,070,215	1,775,756	294,459	73,608	368,067	0	73,608	27,935	139,672	111,737
Enron	Oct-97	24	(225,898)	(192,765)	(33,133)	(8,280)	(41,413)	0	(8,280)	(3,142)	(15,715)	(12,573)
Enron & AIQ Trading Corp.	Nov-97	25	2,852,500	2,421,434	431,066	107,772	538,838	0	107,772	40,901	204,476	163,576
AIQ Trading Corporation	Dec-97	26	3,500,000	2,955,508	544,492	136,128	680,620	0	136,128	51,642	258,280	206,638
PSE&G	Jan-98	27	1,165,289	978,864	186,425	46,608	233,033	0	46,608	17,688	88,431	70,743
Enron	Feb-98	28	945,000	789,606	155,394	38,856	194,250	0	38,856	14,746	73,714	58,967
Sempra & Cantor Fitzgerald	Mar-98	29	2,875,000	2,389,416	485,584	121,392	606,976	0	121,392	46,069	230,335	184,265
Sempra, AFS, LG&E, & Cantor Fitzgerald	Apr-98	30	6,263,308	5,176,887	1,086,421	271,356	1,356,777	0	271,356	102,982	514,869	411,887



PacificCorp  
 WA General Rate Case - December 2009  
 SO2 Allowance Sales

Description	Date Booked	Ref.	Beginning of the Period		End Unamort Balance	Current Period Amortization	Realized Gain SCHMIDT	Unrealized Gain SCHIMAT	Beg Unamort Balance	D.I.T. Expense	Accumulated	
			Ending of the Period								Income Tax	
			Dec-10	Dec-09							Dec-09	Dec-10
EPA Auction	May-98	31	271,483	223,192	48,291	12,072	0	60,363	4,581	22,907	18,325	
EPA Auction	Jul-98	32	5,701	4,668	1,033	252	0	1,285	96	488	392	
EPA Auction	Aug-98	33	4,049	3,218	831	204	0	1,035	77	393	315	
EPA Auction	Jun-99	34	426,713	326,233	100,480	25,116	0	125,596	9,532	47,662	38,130	
EPA Auction	Jul-99	35	7,655	5,862	1,793	444	0	2,237	169	849	680	
EPA Auction	Aug-99	36	27,204	20,543	6,661	1,668	0	8,329	633	3,161	2,528	
EPA Auction	Sep-99	37	1,743	1,336	407	96	0	503	36	191	154	
EPA Auction	Jun-00	38	498,302	354,320	143,982	36,000	0	179,982	13,662	68,301	54,639	
Koch Carbon	Aug-00	39	2,202,000	1,546,261	655,739	165,932	0	819,671	62,214	311,055	248,842	
PSE&G	Sep-00	40	2,869,500	1,583,576	685,924	171,480	0	857,404	65,078	325,375	260,296	
AEP #1, Greys Harbor, and Colstrip	Oct-00	41	2,341,624	1,623,519	718,105	179,520	0	897,625	68,130	340,638	272,509	
AEP #2, Snolomish	Nov-00	42	2,178,932	1,501,026	677,906	169,476	0	847,382	321,572	64,318	257,254	
Tacoma, Seattle, Avista, PGE, Aquila Svc. Co, Hayden	Dec-00	43	1,329,249	909,821	419,428	104,856	0	524,284	39,794	198,960	159,166	
APS, AEP and Dynegy	Jan-01	44	5,065,500	3,444,564	1,620,936	405,228	0	2,026,164	153,788	768,907	615,119	
Coral Energy, Panda Brandywine	Mar-01	45	2,400	1,582	818	204	0	1,022	77	388	310	
EPA Auction	May-01	46	602,638	399,084	203,554	50,892	0	254,446	19,314	96,560	77,246	
EPA Auction	Jun-01	47	32,161	21,185	10,976	2,748	0	13,724	1,043	5,208	4,165	
EPA Auction and Kern River-NOX	Jul-01	48	43,171	28,224	14,947	3,744	0	18,691	1,421	7,093	5,672	
Enron Write-Off	Dec-01	49	(2,111,250)	(1,332,425)	(778,825)	(194,712)	0	(973,537)	(73,895)	(369,448)	(295,553)	
EPA Auction - Yampa	May-02	50	10,485	6,368	4,117	1,032	0	5,149	392	1,954	1,562	
EPA Auction	Jun-02	51	519,013	313,689	205,324	51,336	0	256,660	19,483	97,400	77,918	
EPA Auction - APS	Jul-02	52	28,130	16,860	11,270	2,820	0	14,090	1,070	5,347	4,277	
EPA Auction - Hayden	Nov-02	53	9,132	5,334	3,798	948	0	4,746	360	1,801	1,441	
EPA Auction-APS;Tri-State-Colstrip	Jul-03	54	575,605	314,676	260,929	65,232	0	326,161	24,756	123,782	99,025	
EPA Auction - Hayden	Oct-03	55	9,431	5,004	4,427	1,104	0	5,531	419	2,099	1,680	
EPA Auction	May-04	56	827,812	415,752	412,060	103,020	0	515,080	39,097	195,478	156,381	
EPA Auction - APS/Colstrip/Yampa/Hayden	Jun-04	57	80,369	39,974	40,395	10,992	0	50,487	3,830	19,160	15,330	
EPA Auction	May-05	58	2,065,357	927,112	1,138,245	284,568	0	1,422,813	107,996	539,972	431,975	
EPA Auction	Jun-05	59	200,914	89,292	111,622	27,912	0	138,534	10,593	57,954	42,362	
JP Morgan Sale	Dec-05	60	13,958,500	5,831,547	8,126,953	2,031,744	0	10,158,697	771,067	3,855,327	3,084,260	

PacificCorp  
 WA General Rate Case - December 2009  
 SO2 Allowance Sales

Description	Date Booked	Ref.	Beginning of the Period		Accumulated Amortization	End Unamort Balance	Current Period Amortization	Beg Unamort Balance	Unrealized Gain SCHIMAT	Realized Gain SCHIMDT	D.I.T. Expense		Accumulated Deferred Income Tax	
			Dec-10	Dec-09							12 Months Ended Dec-10	12 Months Ended Dec-09	12 Months Ended Dec-10	12 Months Ended Dec-09
JP Morgan Sale	Feb-06	61	12,995,000	5,313,490	7,681,510	1,920,372	9,603,882	0	1,920,372	728,800	2,915,210	3,644,010	2,915,210	
EPA Auction	May-06	62	2,392,408	946,328	1,446,080	361,524	1,807,604	0	361,524	137,202	548,802	686,004	548,802	
EPA Auction	Jun-06	63	232,244	90,822	141,422	35,352	176,774	0	35,352	13,416	53,671	67,088	53,671	
Saracen Energy	Mar-07	64	2,322,500	815,466	1,507,034	376,764	1,883,798	0	376,764	142,986	571,934	714,920	571,934	
EPA Auction / Louis Dreyfus	Apr-07	65	3,727,548	1,292,229	2,435,319	608,832	3,044,151	0	608,832	231,058	924,228	1,155,286	924,228	
Alpha Energy	May-07	66	2,897,500	991,588	1,905,912	476,484	2,382,396	0	476,484	180,830	723,313	904,143	723,313	
Alpha & Fortis	Oct-07	67	2,872,500	919,194	1,953,306	488,328	2,441,634	0	488,328	185,325	741,299	926,625	741,299	
Saracen / DTE Coal Services	Dec-07	68	2,843,450	884,633	1,958,817	489,708	2,448,525	0	489,708	185,849	743,391	929,240	743,391	
EPA Auction	Apr-08	69	1,192,027	349,650	842,377	210,588	1,052,965	0	210,588	79,920	319,691	399,611	319,691	
Sempra #1	Oct-08	70	149,500	39,873	109,627	27,408	137,035	0	27,408	10,402	41,605	52,006	41,605	
Various	Nov-08	71	1,393,500	365,416	1,028,084	257,028	1,285,112	0	257,028	97,545	390,168	487,713	390,168	
Shell, Dreyfus	Dec-08	72	2,154,000	555,255	1,598,745	399,684	1,998,429	0	399,684	151,684	606,740	758,424	606,740	
Shell	Jan-09	73	194,500	77,808	116,692	38,904	155,596	0	38,904	14,764	44,286	59,050	44,286	
EPA Auction	Apr-09	74	173,141	60,606	112,535	34,632	147,167	0	34,632	13,143	47,708	55,851	47,708	
Various*	Jun-09	75	1,017,500	322,202	695,298	203,496	898,794	0	203,496	77,229	263,873	341,101	263,873	
Vitol, Inc; Edison Mission	Aug-09	76	1,455,000	509,250	945,750	291,000	1,236,750	0	291,000	110,437	358,922	469,359	358,922	
Koch Supply and Trading, LP; Vitol, Inc; AES Deepwater	Sep-09	77	950,750	301,074	649,676	190,152	839,828	0	190,152	71,165	246,559	318,723	246,559	
Barclays Bank PLC	Feb-10	78	402,500	73,788	328,712	73,788	0	402,500	73,788	(124,749)	0	0	124,749	
<b>Totals</b>			<b>125,683,619</b>	<b>80,269,433</b>	<b>45,414,186</b>	<b>11,346,646</b>	<b>56,485,078</b>	<b>402,500</b>	<b>11,346,646</b>	<b>4,153,413</b>	<b>17,282,813</b>	<b>21,436,226</b>	<b>17,282,813</b>	

Actual Sales 12 ME Dec 2009		SO2 credit/unamortized Balance		DIT Expense		DIT Unamort Balance	
	Ref # 12.1	Total Co.	WA Portion	Total Co.	WA Portion	Total Co.	WA Portion
CE2 Environmental Opportunities I LP	3,790,891	56,485,078	4,216,633	4,216,636	21,436,226	1,600,223	1,600,223
CE2 Environmental Markets LP		55,535,111	4,145,718	4,145,718	21,075,743	1,573,312	1,573,312
Ohio Valley		54,548,166	4,072,042	4,072,042	20,701,198	1,545,352	1,545,352
		53,482,539	3,992,492	3,992,492	20,296,800	1,515,164	1,515,164
		52,534,260	3,921,703	3,921,703	19,936,919	1,488,299	1,488,299
		51,586,989	3,850,989	3,850,989	19,577,420	1,461,462	1,461,462
		50,534,229	3,772,400	3,772,400	19,177,896	1,431,637	1,431,637
		49,477,093	3,693,484	3,693,484	18,776,709	1,401,689	1,401,689
		48,379,476	3,611,547	3,611,547	18,360,161	1,370,593	1,370,593
		47,539,902	3,548,872	3,548,872	18,041,529	1,346,807	1,346,807
		45,695,089	3,411,156	3,411,156	17,341,449	1,294,546	1,294,546
		44,483,853	3,320,737	3,320,737	16,881,786	1,260,232	1,260,232
		45,414,186	3,390,187	3,390,187	17,282,813	1,290,169	1,290,169
		50,395,528	3,762,046	3,762,046	19,127,261	1,427,857	1,427,857
		Average of Monthly Averages					

Note: Washington's share of emission allowance sales is based on allowances provided by the Jim Bridger and Colstrip generation plants.

PacifiCorp  
WA General Rate Case - December 2009  
SO2 Emission Allowances  
SAP Account 301947 - 12ME Dec 2009

Year	Month	Amount	Balance
2009	1	(194,500)	(194,500)
2009	2	-	(194,500)
2009	3	-	(194,500)
2009	4	(173,141)	(367,641)
2009	5	-	(367,641)
2009	6	(1,017,500)	(1,385,141)
2009	7	-	(1,385,141)
2009	8	(1,455,000)	(2,840,141)
2009	9	(950,750)	(3,790,891)
2009	10	-	(3,790,891)
2009	11	-	(3,790,891)
2009	12	-	<b>(3,790,891) Pg. 12.4.3</b>

**PacifiCorp**  
**Washington General Rate Case December 2009**  
**SERP Expense - Rebuttal**

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
<b>Adjustment to Expense:</b>							
Administrative and General	920	RES	(169,675)	WA	Situs	(169,675)	

Adjustment Details:

SERP expenses included in initial filing (2009 Test Period)	3,537,000
Non-Utility / Capital portion (28.667%)	1,013,952
Utility Labor Portion	2,523,048
Washington % of Total Utility Labor	6.7250%
Washington Allocation	169,675

**Description of Adjustment**

This restating adjustment removes 100% of the Supplemental Executive Retirement Plan (SERP) expenses from rate case results as outlined in the Company's response to Public Counsel Data Request 5.

**PacifiCorp**  
**Washington General Rate Case December 2009**  
**Affiliate Management Fee - Rebuttal**

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
<b>Adjustment to Expense:</b>							
Operation & Maintenance expense	930	RES	(1,242,040)	SO	7.408%	(92,015)	Below

**Adjustment Detail:**

MEHC original invoices	11,568,011
<u>Remove the following items:</u>	
Amount capitalized	(206,427)
Legislative	(330,636)
Aircraft in excess of commercial equivalent	(708,780)
LTIP	(2,889,093)
SERP	(322,086)
Total Expenses for Inclusion in Rates	<u>7,110,989</u>
Amount Included in Total Company Per Books Data	<u>8,353,029</u>
<b>Total Restating Adjustment Necessary</b>	<b><u>(1,242,040)</u></b>

Adjustment Included as Part of the Company's Initial Filing	(1,053,029)
Additional Rebuttal Adjustment	(189,011)
<b>Total Restating Adjustment</b>	<b><u>(1,242,040)</u></b>

Above

**Description of Adjustment**

In the Company's initial filing, adjustment 4.5 of Exhibit No.\_\_\_\_(RBD-3) reflected a restating adjustment to comply with the Mid-American Energy Holdings Company ("MEHC") acquisition commitment WA 4 which states:  
 "MEHC and PacifiCorp will hold customers harmless for increases in costs retained by PacifiCorp that were previously assigned to affiliates relating to management fees... This commitment is offsetable to the extent PacifiCorp demonstrates to the Commission's satisfaction, in the context of a general rate case the following:  
 i) Corporate allocations from MEHC to PacifiCorp included in PacifiCorp's rates are less than \$7.3 million..."  
 (Order 07, Docket UE-051090).

The Company's original adjustment (page 4.5 of Exhibit No.\_\_\_\_(RBD-3) reduced test period MEHC corporate charges to PacifiCorp to \$7.3 million (total company basis). As discussed in the rebuttal testimony of R. Bryce Dalley, the Company's rebuttal position further reduces the level of MEHC corporate charges reflected in the test period to ensure that capitalized costs, legislative expenses, aircraft expenses in excess of commercial equivalent, Long Term Incentive Plan (LTIP) expenses, and Supplemental Executive Retirement Plan (SERP) expenses are excluded from test period results.

This adjustment replaces the Company's original restating affiliate management fee adjustment, page 4.5 of Exhibit No.\_\_\_\_(RBD-3).

PacifiCorp  
 Washington General Rate Case December 2009  
 Advertising Expense - Rebuttal

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
<b>Remove Image &amp; Institutional Advertising</b>							
Informational & Instructional Adv	909	RES	(25,253)	CN	7.093%	(1,791)	
Informational & Instructional Adv	909	RES	(104,275)	OR	Situs	-	
Misc General Expense	930	RES	(289)	SO	7.408%	(21)	
			<u>(129,818)</u>			<u>(1,813)</u>	

**Description of Adjustment**

This restating adjustment removes certain image and institutional advertising expenses that were inadvertently included in the unadjusted Washington results. These expenses were identified in the Company's response to Public Counsel Data Requests 12 and 44.

Attach PC 12

Category & Description	FERC Acct	Alloc	WA %	Unadjusted YE Dec 2009		Adjustment 4.1		Test Year YE Dec 2009	
				TC	WA-Alloc	TC	WA-Alloc	TC	WA-Alloc
Image & Institutional - Costs regarding community outreach like Pacific Power or Rocky Mountain Power Foundation, community support and presence. These expenses allow us to participate in vital community events, and provide customers with outreach materials.	9090000	CN	7.093%	33,789	2,397	(8,535)	(605)	25,253	1,791
		OR	0.000%	104,275	-			104,275	-
	<b>9090000 Total</b>			<b>138,064</b>	<b>2,397</b>	<b>(8,535)</b>	<b>(605)</b>	<b>129,529</b>	<b>1,791</b>
	9301000	SO	7.408%	289	21			289	21
	<b>9301000 Total</b>			<b>289</b>	<b>21</b>			<b>289</b>	<b>21</b>
				<b>138,354</b>	<b>2,418</b>	<b>(8,535)</b>	<b>(605)</b>	<b>129,818</b>	<b>1,813</b>

Ref. 12.4

**PacifiCorp**  
**Washington General Rate Case December 2009**  
**Green Tag Revenues - Rebuttal**

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
<b>Adjustment to Revenue:</b>							
Reverse Booked Green Tag Rev - CY 2009	456	RES	(50,793,765)	SG	8.292%	(4,211,639)	1
Add Actual WCA REC Revenues - CY 2009	456	PRO	21,660,149	CAGW	22.087%	4,784,095	2
Add Actual ECA REC Revenues - CY 2009	456	PRO	29,344,559	CAGE	0.000%	-	2
Total REC Revenues - Proforma Test Period			<u>51,004,708</u>			<u>4,784,095</u>	

## Ref.

- 1 Exhibit No.\_\_\_\_(RBD-3), pg. 3.5
- 2 Confidential Exhibit No.\_\_\_\_(RBD-7)

**Description of Adjustment**

In order to help meet jurisdiction-specific renewable portfolio standards, a market for green tags or Renewable Energy Credits (RECs) is developing where the tag or green attributes of qualifying power production facilities can be detached and sold separately from the power itself. Generally, wind, solar, geothermal and some other resources qualify as renewable resources, although each state may have a different definition. This restating portion of this adjustment removes actual green tag revenues booked during the historical period.

As discussed in the rebuttal testimony of Gregory N. Duvall and R. Bryce Dalley, as part of the Company's rebuttal filing, this proforma adjustment adds approximately \$4.8 million of Washington-allocated REC revenue to the test period based on the actual amount of REC revenue for the twelve months ended December 2009. Confidential Exhibit No.\_\_\_\_(RBD-7) provides the detail of the Washington-allocated amounts. These revenues have been adjusted back to the test period using the production factor as outlined in adjustment 12.7 of Exhibit No.\_\_\_\_(RBD-6) - Revised 12/10/10.

This adjustment replaces the Company's original green tag (REC) revenue adjustment, Page 3.5 of Exhibit No.\_\_\_\_(RBD-3).



**PacifiCorp  
Washington General Rate Case December 2009  
Net Power Costs - Proforma (Rebuttal)**

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
<b>Sales for Resale (Account 447)</b>							
Existing Firm Sales - Pacific	447NPC	PRO	3,591,044	CAGW	22.087%	793,157	12.6.1
Post-Merger Firm Sales	447NPC	PRO	(212,544,106)	CAGW	22.087%	(46,944,790)	12.6.1
			-				
Total Sales for Resale			<u>(208,953,062)</u>			<u>(46,151,633)</u>	
<b>Purchased Power (Account 555)</b>							
Existing Firm Demand - Pacific	555NPC	PRO	(29,959,413)	CAGW	22.087%	(6,617,160)	12.6.1
Existing Firm Energy	555NPC	PRO	(10,063,015)	CAEW	22.271%	(2,241,089)	12.6.1
WA Qualifying Facilities	555NPC	PRO	550,720	WA	Situs	550,720	12.6.1
Post-Merger Firm Energy	555NPC	PRO	(63,588,484)	CAGW	22.087%	(14,044,840)	12.6.1
Other Generation Expenses	555NPC	PRO	1,590,459	CAGW	22.087%	351,286	12.6.1
			-				
Total Purchased Power			<u>(101,469,733)</u>			<u>(22,001,083)</u>	
<b>Wheeling (Account 565)</b>							
Existing Firm - Pacific	565NPC	PRO	(2,040,903)	CAGW	22.087%	(450,776)	12.6.1
Post Merger Firm	565NPC	PRO	17,842,880	CAGW	22.087%	3,940,971	12.6.1
Post Merger Firm	565NPC	PRO	2,475,899	CAEW	22.271%	551,396	12.6.1
Total Wheeling Expense			<u>18,277,876</u>			<u>4,041,592</u>	
<b>Fuel Expense (Accounts 501 and 547)</b>							
Fuel Consumed - Coal	501NPC	PRO	17,503,176	CAEW	22.271%	3,898,053	12.6.1
Fuel Consumed - Natural Gas	547NPC	PRO	12,033,958	CAEW	22.271%	2,680,028	12.6.1
			-				
Total Fuel and Other Expense			<u>29,537,133</u>			<u>6,578,082</u>	
Total Net Power Cost Adjustment - Pro Forma			<u>155,298,339</u>			<u>34,770,224</u>	

**Description of Adjustment**

The pro forma net power cost adjustment normalizes power costs by adjusting sales for resale, purchase power, wheeling and fuel in a manner consistent with the contractual terms of sales and purchase agreements, and normal hydro and weather conditions on a West Control Area (WCA) basis. This adjustment reflects the necessary change to net power costs from the calendar year 2009 restated level to the pro forma level for the twelve months ended March 2012, based on the Rebuttal testimony of Gregory N. Duvall. The total pro forma net power costs have been adjusted back to the Test Period using the production factor as outlined on adjustment page 12.7 of Exhibit No.\_\_\_\_(RBD-6) - Revised 12/10/10.

This adjustment replaces the Company's original pro forma net power cost adjustment, Page 5.2 of Exhibit No.\_\_\_\_(RBD-3).

PacifiCorp  
Washington General Rate Case - December 2009  
Net Power Costs - West Control Area

Description	FERC Acct.	(2) WCA Alloc. Factor	(3) WA Alloc. %	(4) UNADJUSTED / PER BOOKS NPC (1) 12 Months Ended Dec. 2009		(5) RESTATED NPC 12 Months Ended Dec. 2009		(6) RESTATED NPC 12 Months Ended Dec. 2009		(7) RESTATED NPC 12 Months Ended Mar. 2012		(13) Washington Allocated
				Total West Control Area	Washington Allocated	Total West Control Area	Washington Allocated	Total West Control Area	Washington Allocated	Total West Control Area	Washington Allocated	
Sales for Resale (Account 447)												
Existing Firm Sales - Pacific	447NPC	CAGW	22.0871%	9,373,756	2,070,389	9,373,756	2,070,389	-	-	12,964,800	2,863,546	3,591,044
Post-Merger Firm Sales	447NPC	CAGW	22.0871%	347,051,288	76,653,501	364,272,415	80,457,145	17,221,126	3,803,644	151,728,308	33,512,355	(212,544,106)
Non-Firm Sales	447NPC	CAEW	22.2705%	-	-	-	-	-	-	-	-	-
Total Sales for Resale				356,425,044	78,723,890	373,646,171	82,527,534	17,221,126	3,803,644	164,693,108	36,375,901	(208,953,062)
Purchased Power (Account 555)												
Existing Firm Demand - Pacific	555NPC	CAGW	22.0871%	57,512,986	12,702,940	57,512,986	12,702,940	-	-	27,553,573	6,085,780	(29,959,413)
Existing Firm Energy	555NPC	CAEW	22.2705%	20,290,447	4,518,794	20,290,447	4,518,794	-	-	10,227,432	2,277,705	(10,063,015)
WA Qualifying Facilities	555NPC	WA	100.000%	2,503,683	2,503,683	2,503,683	2,503,683	-	-	3,054,403	3,054,403	550,720
Post-Merger Firm Energy	555NPC	CAGW	22.0871%	286,673,714	63,317,857	265,085,996	58,549,760	(21,587,718)	(4,768,097)	201,497,512	44,504,920	(63,588,484)
Other Generation Expenses	555NPC	CAGW	22.0871%	5,813,377	1,284,005	8,225,424	1,816,756	2,412,047	532,751	9,815,884	2,168,042	1,590,459
Total Purchased Power				372,794,207	84,327,279	353,618,536	80,091,933	(19,175,670)	(4,235,346)	252,148,803	58,090,850	(101,469,733)
Wheeling (Account 565)												
Existing Firm - Pacific	565NPC	CAGW	22.0871%	28,745,296	6,348,997	28,745,296	6,348,997	-	-	26,704,394	5,898,221	(2,040,903)
Post-Merger Firm	565NPC	CAGW	22.0871%	63,719,390	14,073,754	63,719,390	14,073,754	-	-	81,562,269	18,014,725	17,842,880
Non Firm	565NPC	CAEW	22.2705%	-	-	-	-	-	-	2,475,899	551,396	2,475,899
Total Wheeling Expense				92,464,686	20,422,751	92,464,686	20,422,751	0	0	110,742,563	24,464,343	18,277,876
Fuel Expense (Accounts 501 and 547)												
Fuel Consumed - Coal	501NPC	CAEW	22.2705%	160,980,674	35,851,281	155,114,109	34,544,764	(5,866,565)	(1,306,516)	172,617,284	38,442,818	17,503,176
Fuel Consumed - Natural Gas	547NPC	CAEW	22.2705%	182,135,605	40,562,600	174,706,177	38,908,025	(7,429,428)	(1,654,574)	186,740,134	41,588,054	12,033,958
Total Fuel and Other Expense				343,116,279	76,413,880	329,820,285	73,452,790	(13,295,993)	(2,961,091)	359,357,419	80,030,872	29,537,133
<b>Total Net Power Cost</b>				<b>451,950,127</b>	<b>102,440,020</b>	<b>402,257,337</b>	<b>91,439,939</b>	<b>(49,692,790)</b>	<b>(11,000,081)</b>	<b>557,555,676</b>	<b>126,210,163</b>	<b>155,298,339</b>
				Ref. 5.2.2	Ref. 2.2	Ref. 5.2.3	Ref. 5.1	Ref. 5.1	Ref. 5.1	Ref. 12.6.2	Ref. 12.6.2	Ref. 12.6
					Line 66							

Note 1 - As Modeled by GRID

## REBUTTAL PRO FORMA NPC

<i>PacifiCorp</i>	<b>Study Results</b>				
<i>Period Ending</i>	MERGED PEAK/ENERGY SPLIT				
<i>Mar-12</i>	(\$)				
	Merged 04/11-03/12	Pre-Merger Demand	Pre-Merger Energy	Non-Firm	Post-Merger
<b>SPECIAL SALES FOR RESALE</b>					
Pacific Pre Merger	12,964,800	12,964,800			
Post Merger	151,728,308				151,728,308
<b>TOTAL SPECIAL SALES</b>	<b>164,693,108</b>	<b>12,964,800</b>	-	-	<b>151,728,308</b>
<b>PURCHASED POWER &amp; NET INTERCHANGE</b>					
BPA Peak Purchase	24,006,250	24,006,250			
Mid Columbia	7,458,680	2,237,604	5,221,076		
Misc/Pacific	6,316,074	1,309,719	5,006,355		
Q.F. Contracts/PPL	3,054,403	-	-		3,054,403
<b>Pacific Sub Total</b>	<b>40,835,407</b>	<b>27,553,573</b>	<b>10,227,432</b>	-	<b>3,054,403</b>
BPA Reserve Purchase	240,496				240,496
Chehalis Station Service	138,194				138,194
Combine Hills Wind p160595	4,676,841				4,676,841
Georgia-Pacific Camas	6,908,389				6,908,389
Hermiston Purchase p99563	93,441,701				93,441,701
Roseburg Forest Products p312292	5,041,533				5,041,533
<b>Short Term Firm Purchases</b>	<b>91,050,359</b>				<b>91,050,359</b>
<b>New Firm Sub Total</b>	<b>201,497,512</b>	-	-	-	<b>201,497,512</b>
Wind Integration Charge	9,815,884				9,815,884
<b>Non Firm Sub Total</b>	<b>-</b>				<b>-</b>
<b>TOTAL PURCHASED PW &amp; NET INT.</b>	<b>252,148,803</b>	<b>27,553,573</b>	<b>10,227,432</b>	-	<b>214,367,798</b>
<b>WHEELING &amp; U. OF F. EXPENSE</b>					
Pacific Firm Wheeling and Use of Facilities	26,704,394	26,704,394			
Post Merger	81,562,269				81,562,269
Nonfirm Wheeling	2,475,899			2,475,899	
<b>TOTAL WHEELING &amp; U. OF F. EXPENSE</b>	<b>110,742,563</b>	<b>26,704,394</b>	-	<b>2,475,899</b>	<b>81,562,269</b>
<b>THERMAL FUEL BURN EXPENSE</b>					
Colstrip	6,887,334			6,887,334	
Chehalis	108,746,951			108,746,951	
Hermiston	77,993,184			77,993,184	
Jim Bridger	165,729,951			165,729,951	
<b>TOTAL FUEL BURN EXPENSE</b>	<b>359,357,419</b>	-	-	<b>359,357,419</b>	-
<b>NET POWER COST</b>	<b>557,555,676</b>	<b>41,293,167</b>	<b>10,227,432</b>	<b>361,833,318</b>	<b>144,201,759</b>

PacifiCorp  
Washington General Rate Case - December 2009  
Net Power Costs - West Control Area  
NPC Variance From Initial Pro Forma NPC

Description	FERC Acct.	WCA Alloc. Factor	WA Alloc. %	INITIAL PROFORMA NPC 12 Months Ending Mar. 2012		PROFORMA REBUTTAL NPC 12 Months Ending Mar. 2012		Rebuttal Adjustments to NPC	
				Total West Control Area	Washington Allocated	Total West Control Area	Washington Allocated	Total West Control Area	Washington Allocated
<b>Sales for Resale (Account 447)</b>									
Existing Firm Sales - Pacific	447NPC	CAGW	22.0871%	13,316,300	2,941,182	12,964,800	2,863,546	(351,500)	(77,636)
Post-Merger Firm Sales	447NPC	CAGW	22.0871%	163,438,640	36,098,826	151,728,308	33,512,355	(11,710,332)	(2,586,471)
Non-Firm Sales	447NPC	CAEW	22.2705%	-	-	-	-	-	-
<b>Total Sales for Resale</b>				<b>176,754,940</b>	<b>39,040,008</b>	<b>164,693,108</b>	<b>36,375,901</b>	<b>(12,061,832)</b>	<b>(2,664,107)</b>
<b>Purchased Power (Account 555)</b>									
Existing Firm Demand - Pacific	555NPC	CAGW	22.0871%	26,575,730	5,869,803	27,553,573	6,085,780	977,843	215,977
Existing Firm Energy	555NPC	CAEW	22.2705%	7,949,109	1,770,310	10,227,432	2,277,705	2,278,323	507,395
WA Qualifying Facilities	555NPC	WA	100.000%	3,054,403	3,054,403	3,054,403	3,054,403	-	-
Post-Merger Firm Energy	555NPC	CAGW	22.0871%	263,720,103	58,248,074	201,497,512	44,504,920	(62,222,591)	(13,743,154)
Other Generation Expenses	555NPC	CAGW	22.0871%	11,379,603	2,513,422	9,815,884	2,168,042	(1,563,720)	(345,380)
<b>Total Purchased Power</b>				<b>312,678,948</b>	<b>71,456,012</b>	<b>252,148,803</b>	<b>58,090,850</b>	<b>(60,530,144)</b>	<b>(13,365,162)</b>
<b>Wheeling (Account 565)</b>									
Existing Firm - Pacific	565NPC	CAGW	22.0871%	27,492,324	6,072,252	26,704,394	5,898,221	(787,930)	(174,031)
Post Merger Firm	565NPC	CAGW	22.0871%	80,078,615	17,687,029	81,562,269	18,014,725	1,483,654	327,696
Non Firm	565NPC	CAEW	22.2705%	-	-	2,475,899	551,396	2,475,899	551,396
<b>Total Wheeling Expense</b>				<b>107,570,939</b>	<b>23,759,281</b>	<b>110,742,563</b>	<b>24,464,343</b>	<b>3,171,624</b>	<b>705,062</b>
<b>Fuel Expense (Accounts 501 and 547)</b>									
Fuel Consumed - Coal	501NPC	CAEW	22.2705%	173,957,509	38,741,293	172,617,284	38,442,818	(1,340,224)	(298,475)
Fuel Consumed - Natural Gas	547NPC	CAEW	22.2705%	152,461,646	33,954,046	186,740,134	41,588,054	34,278,489	7,634,008
<b>Total Fuel and Other Expense</b>				<b>326,419,154</b>	<b>72,695,339</b>	<b>359,357,419</b>	<b>80,030,872</b>	<b>32,938,264</b>	<b>7,335,532</b>
<b>Total Net Power Cost</b>				<b>569,914,101</b>	<b>128,870,625</b>	<b>557,555,676</b>	<b>126,210,163</b>	<b>(12,358,425)</b>	<b>(2,660,462)</b>
				Ref. 5.2.1 - Revised 11/23/10		Ref. 12.6.1			

Note 1 - As Modeled by GRID

<b>2010 Washington GRC Filing</b>		<b>West Control Area</b>	
	NPC (\$) =	569,914,101	
	\$/MWh = \$	28.21	

<b>2010 Washington GRC, WUTC 143</b>			
<b>Corrections, Cumulative</b>	<b>Impact (\$)</b>	<b>NPC (\$)</b>	
1 Correct Jim Bridger Ownership Share	(341,642)	569,572,459	
2 Correct Grant 10aMW Energy Charge	(10,726)	569,561,733	
3 Correct Tieton Non-Owned Reserve Contributor	8,556	569,570,290	
<b>Updates, One-off from corrected</b>			
4 Update Official Forward Price Curve (0610)	(3,064,081)	566,506,208	
5 Update Mid Columbia Purchases	(1,681,327)	567,888,962	
6 Update Chehalis Spinning Reserve Capability	1,995,837	571,566,127	
7 Update Idaho Point to Point Transmission Rate	753,840	570,324,130	
8 Update Chehalis Lateral Pipeline Expense	(54,012)	569,516,278	
9 Update Coal Contracts	1,308,777		
	System balancing impact of all adjustments		
<b>10</b>	<b>Total Updates and Corrections from Original Filing =</b>	<b>Washington GRC WUTC 143 =</b>	<b>568,829,323</b>

<b>Washington Allocated</b>		
NPC (\$) =	128,870,625	
<b>Impact (\$)</b>	<b>NPC (\$)</b>	<b>WA Allocated Rev. Req. Impact</b>
(76,163)	128,794,462	(79,864)
(2,385)	128,792,077	(2,500)
1,875	128,793,953	1,987
(620,387)	128,173,566	(650,531)
(373,515)	127,800,050	(391,665)
446,121	128,246,171	467,798
166,501	128,412,673	174,592
(12,029)	128,400,644	(12,613)
259,302		271,901
(210,679)		(220,916)
	<b>128,659,945</b>	
(2,865,353)	125,794,592	(3,004,581)
236,764	126,031,356	248,268
(239,636)	125,791,720	(251,279)
(19,039)	125,772,681	(19,964)
(220,983)	125,551,698	(231,721)
(349,229)	125,202,469	(366,198)
(12,836)	125,189,633	(13,450)
274,089	125,463,721	287,407
(124,445)	125,339,276	(130,492)
(119,286)	125,219,990	(125,083)
990,173		1,038,286
(2,449,783)		(2,568,818)
(2,660,462)		(2,789,734)
	<b>126,210,163</b>	

<b>2010 Washington GRC, Rebuttal</b>			
<b>Updates, One-off from WUTC 143</b>	<b>Impact (\$)</b>	<b>NPC (\$)</b>	
11 Update Official Forward Price Curve (0910)	(12,789,122)	556,040,201	
12 Update Coal Costs	1,063,124	569,892,447	
13 Update Screens	(1,498,878)	567,330,445	
14 Limit SMUD to 350,400 MWh	(86,175)	568,743,148	
15 Remove Inter-hour Wind Integration for Non-Owned	(1,000,509)	567,828,814	
16 Remove Energy Return in First Two Months for SCL Staleline	(1,581,152)	567,248,170	
17 Remove Wheeling Expenses Serving PACE Load	(58,116)	568,771,207	
18 Include Non-Firm Transmission	1,216,293	570,045,616	
19 Adjust Intra-hour Wind Integration per ICNU Adj. E-11	(563,428)	568,265,894	
20 Shift Colstrip Planned Outage to Spring	(540,011)	568,289,312	
	System balancing impact of all adjustments	4,564,327	
<b>21</b>	<b>Total Updates and Corrections from WUTC 143 =</b>	<b>Washington GRC Rebuttal =</b>	<b>557,555,676</b>
	(11,273,647)		
	(12,358,425)		

From Gregory N. Duvall's Rebuttal Exhibit No. (GND-7)

	Rebuttal 1	Rebuttal 2	Rebuttal 3	Rebuttal 4	Rebuttal 5	Rebuttal 6	Rebuttal 7	Rebuttal 8
<b>12 ME March 2012 NPC Forecast Included in Company's Initial Filing</b>								
	Correct Jim Bridger Ownership Share	Correct Grant 10aMW Energy Charge	Correct Tieton Non-Owned Reserve Contributor	Update Official Forward Price Curve (0610)	Update Mid Columbia Purchases	Update Chehalis Spinning Reserve Capability	Update Idaho Point to Point Transmission Rate	Update Chehalis Lateral Pipeline Expense
<b>Operating Revenues:</b>								
General Business Revenues	-	-	-	-	-	-	-	-
Interdepartmental	-	-	-	-	-	-	-	-
Special Sales	39,040,008	0	-	(1,692)	(47,298)	-	27,710	-
Other Operating Revenues	-	-	-	-	-	-	-	-
<b>Total Operating Revenues</b>	<b>39,040,008</b>	<b>0</b>	<b>-</b>	<b>(1,692)</b>	<b>(47,298)</b>	<b>-</b>	<b>27,710</b>	<b>-</b>
<b>Operating Expenses:</b>								
Steam Production	38,741,293	(85,475)	-	(454)	(172,318)	-	(242,569)	-
Nuclear Production	-	-	-	-	-	-	-	-
Hydro Production	-	-	-	-	-	-	-	-
Other Power Supply	105,410,058	9,312	(2,385)	638	(495,367)	(373,515)	716,400	(12,029)
Transmission	23,759,281	-	-	-	-	-	-	166,501
Distribution	-	-	-	-	-	-	-	-
Customer Accounting	-	-	-	-	-	-	-	-
Customer Service & Info	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-
Administrative & General	-	-	-	-	-	-	-	-
<b>Total O&amp;M Expenses</b>	<b>167,910,632</b>	<b>(76,163)</b>	<b>(2,385)</b>	<b>184</b>	<b>(667,685)</b>	<b>(373,515)</b>	<b>473,831</b>	<b>166,501</b>
Depreciation	-	-	-	-	-	-	-	-
Amortization	-	-	-	-	-	-	-	-
Taxes Other Than Income	-	-	-	-	-	-	-	-
Income Taxes - Federal	(45,104,719)	26,657	835	(656)	217,135	130,730	(156,142)	(58,275)
Income Taxes - State	-	-	-	-	-	-	-	-
Income Taxes - Def Net	-	-	-	-	-	-	-	-
Investment Tax Credit Adj.	-	-	-	-	-	-	-	-
Misc Revenue & Expense	-	-	-	-	-	-	-	-
<b>Total Operating Expenses:</b>	<b>122,805,914</b>	<b>(49,506)</b>	<b>(1,550)</b>	<b>(473)</b>	<b>(450,550)</b>	<b>(242,785)</b>	<b>317,689</b>	<b>108,226</b>
<b>Operating Rev For Return:</b>	<b>(83,765,906)</b>	<b>49,506</b>	<b>1,550</b>	<b>(1,219)</b>	<b>403,251</b>	<b>242,785</b>	<b>(289,979)</b>	<b>(108,226)</b>
<b>Rate Base:</b>								
Electric Plant In Service	-	-	-	-	-	-	-	-
Plant Held for Future Use	-	-	-	-	-	-	-	-
Misc Deferred Debits	-	-	-	-	-	-	-	-
Elec Plant Acq Adj	-	-	-	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-	-	-	-
Prepayments	-	-	-	-	-	-	-	-
Fuel Stock	-	-	-	-	-	-	-	-
Material & Supplies	-	-	-	-	-	-	-	-
Working Capital	-	-	-	-	-	-	-	-
Weatherization	-	-	-	-	-	-	-	-
Misc Rate Base	-	-	-	-	-	-	-	-
<b>Total Electric Plant:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Rate Base Deductions:</b>								
Accum Prov For Deprec	-	-	-	-	-	-	-	-
Accum Prov For Amort	-	-	-	-	-	-	-	-
Accum Def Income Tax	-	-	-	-	-	-	-	-
Unamortized ITC	-	-	-	-	-	-	-	-
Customer Adv For Const	-	-	-	-	-	-	-	-
Customer Service Deposits	-	-	-	-	-	-	-	-
Misc Rate Base Deductions	-	-	-	-	-	-	-	-
<b>Total Rate Base Deductions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Rate Base:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Estimated Return on Equity Impact</b>	0.01%	0.00%	0.00%	0.10%	0.06%	-0.07%	-0.03%	0.00%
<b>Estimated Price Change</b>	(79,864)	(2,500)	1,967	(650,531)	(391,665)	467,798	174,592	(12,613)
<b>TAX CALCULATION:</b>								
Operating Revenue (Cost)	(128,870,625)	76,163	2,385	(1,875)	620,387	373,515	(446,121)	(166,501)
Other Deductions	-	-	-	-	-	-	-	-
Interest (AFUDC)	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Schedule "M" Additions	-	-	-	-	-	-	-	-
Schedule "M" Deductions	-	-	-	-	-	-	-	-
<b>Income Before Tax</b>	<b>(128,870,625)</b>	<b>76,163</b>	<b>2,385</b>	<b>(1,875)</b>	<b>620,387</b>	<b>373,515</b>	<b>(446,121)</b>	<b>12,029</b>
<b>State Income Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Taxable Income</b>	<b>(128,870,625)</b>	<b>76,163</b>	<b>2,385</b>	<b>(1,875)</b>	<b>620,387</b>	<b>373,515</b>	<b>(446,121)</b>	<b>12,029</b>
<b>Federal Income Taxes Before Credits</b>	<b>(45,104,719)</b>	<b>26,657</b>	<b>835</b>	<b>(656)</b>	<b>217,135</b>	<b>130,730</b>	<b>(156,142)</b>	<b>4,210</b>
<b>Energy Tax Credits</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Federal Income Taxes</b>	<b>(45,104,719)</b>	<b>26,657</b>	<b>835</b>	<b>(656)</b>	<b>217,135</b>	<b>130,730</b>	<b>(156,142)</b>	<b>4,210</b>

	Rebuttal 9	Rebuttal 3-10	Rebuttal 11	Rebuttal 12	Rebuttal 13	Rebuttal 14	Rebuttal 15	Rebuttal 16	Rebuttal 17
	Update Coal Contracts	System Balancing	Update Official Forward Price Curve (0910)	Update Coal Costs	Update Screens	Limit SMUD to 350,400 MWh	Remove Inter-hour Wind Integration for Non-Owned	Remove Energy Return in First Two Months for SCL Stateline	Remove Wheeling Expenses Serving PACE Load
<b>Operating Revenues:</b>									
General Business Revenues	-	-	-	-	-	-	-	-	-
Interdepartmental	-	-	-	-	-	-	-	-	-
Special Sales	-	(437,891)	(4,273,040)	-	2,925,340	11,283	-	5,631	-
Other Operating Revenues	-	-	-	-	-	-	-	-	-
<b>Total Operating Revenues</b>	-	(437,891)	(4,273,040)	-	2,925,340	11,283	-	5,631	-
<b>Operating Expenses:</b>									
Steam Production	-	(34,422)	(899,550)	236,764	(163,783)	(651)	-	(70)	-
Nuclear Production	-	-	-	-	-	-	-	-	-
Hydro Production	-	-	-	-	-	-	-	-	-
Other Power Supply	-	(144,167)	(6,238,843)	-	2,849,487	(7,105)	(220,983)	(343,528)	-
Transmission	-	-	-	-	-	-	-	-	(12,836)
Distribution	-	-	-	-	-	-	-	-	-
Customer Accounting	-	-	-	-	-	-	-	-	-
Customer Service & Info	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-
Administrative & General	-	-	-	-	-	-	-	-	-
<b>Total O&amp;M Expenses</b>	-	(178,589)	(7,138,393)	236,764	2,685,704	(7,756)	(220,983)	(343,598)	(12,836)
Depreciation	-	-	-	-	-	-	-	-	-
Amortization	-	-	-	-	-	-	-	-	-
Taxes Other Than Income	-	-	-	-	-	-	-	-	-
Income Taxes - Federal	-	(90,756)	1,002,874	(82,867)	83,872	6,664	77,344	122,230	4,493
Income Taxes - State	-	-	-	-	-	-	-	-	-
Income Taxes - Def Net	-	-	-	-	-	-	-	-	-
Investment Tax Credit Adj.	-	-	-	-	-	-	-	-	-
Misc Revenue & Expense	-	-	-	-	-	-	-	-	-
<b>Total Operating Expenses:</b>	-	(269,345)	(6,135,520)	153,896	2,769,577	(1,092)	(143,639)	(221,368)	(8,343)
<b>Operating Rev For Return:</b>	-	(168,546)	1,862,480	(153,896)	155,763	12,375	143,639	226,999	8,343
<b>Rate Base:</b>									
Electric Plant In Service	-	-	-	-	-	-	-	-	-
Plant Held for Future Use	-	-	-	-	-	-	-	-	-
Misc Deferred Debits	-	-	-	-	-	-	-	-	-
Elec Plant Acq Adj	-	-	-	-	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-	-	-	-	-
Prepayments	-	-	-	-	-	-	-	-	-
Fuel Stock	-	-	-	-	-	-	-	-	-
Material & Supplies	-	-	-	-	-	-	-	-	-
Working Capital	-	-	-	-	-	-	-	-	-
Weatherization	-	-	-	-	-	-	-	-	-
Misc Rate Base	-	-	-	-	-	-	-	-	-
<b>Total Electric Plant:</b>	-	-	-	-	-	-	-	-	-
<b>Rate Base Deductions:</b>									
Accum Prov For Deprec	-	-	-	-	-	-	-	-	-
Accum Prov For Amort	-	-	-	-	-	-	-	-	-
Accum Def Income Tax	-	-	-	-	-	-	-	-	-
Unamortized ITC	-	-	-	-	-	-	-	-	-
Customer Adv For Const	-	-	-	-	-	-	-	-	-
Customer Service Deposits	-	-	-	-	-	-	-	-	-
Misc Rate Base Deductions	-	-	-	-	-	-	-	-	-
<b>Total Rate Base Deductions</b>	-	-	-	-	-	-	-	-	-
<b>Total Rate Base:</b>	-	-	-	-	-	-	-	-	-
<b>Estimated Return on Equity Impact</b>	0.00%	-0.04%	0.47%	-0.04%	0.04%	0.00%	0.04%	0.06%	0.00%
<b>Estimated Price Change</b>	-	271,901	(3,004,581)	248,268	(251,279)	(19,964)	(231,721)	(366,198)	(13,460)
<b>TAX CALCULATION:</b>									
Operating Revenue (Cost)	-	(259,302)	2,865,353	(236,764)	239,636	19,039	220,983	349,229	12,836
Other Deductions	-	-	-	-	-	-	-	-	-
Interest (AFUDC)	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Schedule "M" Additions	-	-	-	-	-	-	-	-	-
Schedule "M" Deductions	-	-	-	-	-	-	-	-	-
<b>Income Before Tax</b>	-	(259,302)	2,865,353	(236,764)	239,636	19,039	220,983	349,229	12,836
<b>State Income Taxes</b>	-	-	-	-	-	-	-	-	-
<b>Taxable Income</b>	-	(259,302)	2,865,353	(236,764)	239,636	19,039	220,983	349,229	12,836
<b>Federal Income Taxes Before Credits</b>	-	-	-	-	-	-	-	-	-
<b>Energy Tax Credits</b>	-	(90,756)	1,002,874	(82,867)	83,872	6,664	77,344	122,230	4,493
<b>Federal Income Taxes</b>	-	(90,756)	1,002,874	(82,867)	83,872	6,664	77,344	122,230	4,493

	Rebuttal 18	Rebuttal 19	Rebuttal 20	Rebuttal 11 - 20		
	Include Non-Firm Transmission	Adjust Intra-hour Wind Integration per ICNU Adj. E-11	Shift Colstrip Planned Outage to Spring	System Balancing	Subtotal of All Rebuttal Adjustments	12 ME March 2012 Rebuttal NPC
<b>Operating Revenues:</b>						
General Business Revenues	-	-	-	-	-	-
Interdepartmental	-	-	-	-	-	-
Special Sales	108,412	-	63,806	(1,046,368)	(2,664,107)	36,375,901
Other Operating Revenues	-	-	-	-	-	-
<b>Total Operating Revenues</b>	<b>108,412</b>	<b>-</b>	<b>63,806</b>	<b>(1,046,368)</b>	<b>(2,664,107)</b>	<b>36,375,901</b>
<b>Operating Expenses:</b>						
Steam Production	65,929	(48)	6,747	991,426	(298,475)	38,442,818
Nuclear Production	-	-	-	-	-	-
Hydro Production	-	-	-	-	-	-
Other Power Supply	(234,825)	(124,397)	(62,228)	(1,047,621)	(5,731,155)	99,678,904
Transmission	551,396	-	-	(0)	705,062	24,464,343
Distribution	-	-	-	-	-	-
Customer Accounting	-	-	-	-	-	-
Customer Service & Info	-	-	-	-	-	-
Sales	-	-	-	-	-	-
Administrative & General	-	-	-	-	-	-
<b>Total O&amp;M Expenses</b>	<b>382,501</b>	<b>(124,445)</b>	<b>(55,481)</b>	<b>(56,195)</b>	<b>(5,324,568)</b>	<b>162,586,064</b>
Depreciation	-	-	-	-	-	-
Amortization	-	-	-	-	-	-
Taxes Other Than Income	-	-	-	-	-	-
Income Taxes - Federal	(95,931)	43,556	41,750	(346,561)	931,162	(44,173,557)
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net	-	-	-	-	-	-
Investment Tax Credit Adj.	-	-	-	-	-	-
Misc Revenue & Expense	-	-	-	-	-	-
<b>Total Operating Expenses:</b>	<b>286,570</b>	<b>(80,889)</b>	<b>(13,731)</b>	<b>(402,755)</b>	<b>(4,393,407)</b>	<b>118,412,507</b>
<b>Operating Rev For Return:</b>	<b>(178,158)</b>	<b>80,889</b>	<b>77,536</b>	<b>(643,613)</b>	<b>1,729,300</b>	<b>(82,036,606)</b>
<b>Rate Base:</b>						
Electric Plant In Service	-	-	-	-	-	-
Plant Held for Future Use	-	-	-	-	-	-
Misc Deferred Debits	-	-	-	-	-	-
Elec Plant Acq Adj	-	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-	-
Prepayments	-	-	-	-	-	-
Fuel Stock	-	-	-	-	-	-
Material & Supplies	-	-	-	-	-	-
Working Capital	-	-	-	-	-	-
Weatherization	-	-	-	-	-	-
Misc Rate Base	-	-	-	-	-	-
<b>Total Electric Plant:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Rate Base Deductions:</b>						
Accum Prov For Deprec	-	-	-	-	-	-
Accum Prov For Amort	-	-	-	-	-	-
Accum Def Income Tax	-	-	-	-	-	-
Unamortized ITC	-	-	-	-	-	-
Customer Adv For Const	-	-	-	-	-	-
Customer Service Deposits	-	-	-	-	-	-
Misc Rate Base Deductions	-	-	-	-	-	-
<b>Total Rate Base Deductions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Rate Base:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Estimated Return on Equity Impact</b>	<b>-0.04%</b>	<b>0.02%</b>	<b>0.02%</b>	<b>-0.16%</b>	<b>0.43%</b>	
<b>Estimated Price Change</b>	<b>287,407</b>	<b>(130,492)</b>	<b>(125,083)</b>	<b>1,038,286</b>	<b>(2,789,734)</b>	
<b>TAX CALCULATION:</b>						
Operating Revenue (Cost)	(274,089)	124,445	119,286	(990,173)	2,660,462	(126,210,163)
Other Deductions	-	-	-	-	-	-
Interest (AFUDC)	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Schedule "M" Additions	-	-	-	-	-	-
Schedule "M" Deductions	-	-	-	-	-	-
<b>Income Before Tax</b>	<b>(274,089)</b>	<b>124,445</b>	<b>119,286</b>	<b>(990,173)</b>	<b>2,660,462</b>	<b>(126,210,163)</b>
State Income Taxes	-	-	-	-	-	-
<b>Taxable Income</b>	<b>(274,089)</b>	<b>124,445</b>	<b>119,286</b>	<b>(990,173)</b>	<b>2,660,462</b>	<b>(126,210,163)</b>
Federal Income Taxes Before Credits	(95,931)	43,556	41,750	(346,561)	931,162	(44,173,557)
Energy Tax Credits	-	-	-	-	-	-
<b>Federal Income Taxes</b>	<b>(95,931)</b>	<b>43,556</b>	<b>41,750</b>	<b>(346,561)</b>	<b>931,162</b>	<b>(44,173,557)</b>



**PacifiCorp**  
**Washington General Rate Case December 2009**  
**Production Factor Adjustment - Rebuttal**

	ACCOUNT	Type	TOTAL COMPANY	FACTOR	FACTOR %	WASHINGTON ALLOCATED	REF#
<b>Electric Plant In Service</b>							
Steam Production	312	PRO	(1,710,265)	JBG	21.182%	(362,260)	12.7.3
Steam Production	312	PRO	(4,896)	SG	8.292%	(406)	12.7.3
Steam Production	312	PRO	(224,248)	CAGW	22.087%	(49,530)	12.7.3
Steam Production	312	PRO	780	WA	Situs	780	12.7.3
Hydro Production	332	PRO	(814,222)	CAGW	22.087%	(179,838)	12.7.3
Other Production	343	PRO	(2,154,301)	CAGW	22.087%	(475,822)	12.7.3
			<u>(4,907,152)</u>			<u>(1,067,076)</u>	
<b>Depreciation Reserve</b>							
Steam Production	108SP	PRO	110,698	CAGW	22.087%	24,450	12.7.3
Steam Production	108SP	PRO	869,739	JBG	21.182%	184,224	12.7.3
Hydro Production	108HP	PRO	361,755	CAGW	22.087%	79,901	12.7.3
Other Production	108OP	PRO	223,396	CAGW	22.087%	49,342	12.7.3
			<u>1,565,589</u>			<u>337,917</u>	
<b>Depreciation Expense</b>							
Steam Production	403SP	PRO	(5,756)	CAGW	22.087%	(1,271)	12.7.3
Steam Production	403SP	PRO	(33,866)	JBG	21.182%	(7,173)	12.7.3
Hydro Production	403HP	PRO	(19,306)	CAGW	22.087%	(4,264)	12.7.3
Other Production	403OP	PRO	(74,839)	CAGW	22.087%	(16,530)	12.7.3
			<u>(133,766)</u>			<u>(29,238)</u>	
<b>Operating Expenses (excluding Net Power Costs)</b>							
Steam Production - Fuel	501	PRO	(54)	SE	7.890%	(4)	12.7.3
Steam Production - Fuel	501	PRO	(1,363)	CAGW	22.087%	(301)	12.7.3
Steam Production - Fuel	501	PRO	(1,281)	JBE	21.357%	(274)	12.7.3
Steam Production - Other	512	PRO	(81)	SG	8.292%	(7)	12.7.3
Steam Production - Other	512	PRO	(10,933)	CAGW	22.087%	(2,415)	12.7.3
Steam Production - Other	512	PRO	(90,847)	JBG	21.182%	(19,243)	12.7.3
Hydro Production	539	PRO	(51,031)	CAGW	22.087%	(11,271)	12.7.3
Other Production - Other	549	PRO	(2,454)	SG	8.292%	(204)	12.7.3
Other Production - Other	549	PRO	(42,887)	CAGW	22.087%	(9,472)	12.7.3
System Control & Load Dispatch	556	PRO	(2,677)	SG	8.292%	(222)	12.7.3
Other Power Supply	557	PRO	171	WA	Situs	171	12.7.3
Other Power Supply	557	PRO	(53,260)	SG	8.292%	(4,416)	12.7.3
Other Power Supply	557	PRO	(296)	CAGW	22.087%	(65)	12.7.3
Other Power Supply	557	PRO	(4,221)	JBG	21.182%	(894)	12.7.3
			<u>(261,213)</u>			<u>(48,616)</u>	

**Description of Adjustment:**

The production factor is a means of adjusting the production component of the revenue requirement to test year expense and balance levels. The production factor has been calculated by dividing Washington's normalized historical retail load by the Washington pro forma load for the rate effective period. This calculation is detailed on page 12.7.4. This factor is then applied to all of the generation related components of the revenue requirement.

This proforma adjustment has been updated to incorporate changes proposed by the Company in its rebuttal position for SO2 Emission Allowance Revenue (Adjustment 12.1), Green Tag Revenues (Adjustment 12.5), and Proforma Net Power Costs (Adjustment 12.6).

This adjustment replaces the Company's original production factor adjustment, Pages 9.1 and 9.1.1 of Exhibit No.\_\_\_\_(RBD-3).

## PacifiCorp

## Washington General Rate Case December 2009

## Production Factor Adjustment - Rebuttal (Cont)

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL</u> <u>COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON</u> <u>ALLOCATED</u>	<u>REF#</u>
<b>Net Power Costs</b>							
Sales for Resale	447NPC	PRO	(291,121)	CAGW	22.087%	(64,300)	12.7.3
Purchased Power	555NPC	PRO	(422,236)	CAGW	22.087%	(93,260)	12.7.3
Purchased Power	555NPC	PRO	(18,079)	CAEW	22.271%	(4,026)	12.7.3
Purchased Power	555NPC	PRO	(5,399)	WA	Situs	(5,399)	12.7.3
Wheeling Expenses	565NPC	PRO	(191,379)	CAGW	22.087%	(42,270)	12.7.3
Wheeling Expenses	565NPC	PRO	(4,377)	CAEW	22.271%	(975)	12.7.3
Fuel Expenses	501NPC	PRO	(305,129)	CAEW	22.271%	(67,954)	12.7.3
Fuel Expenses	547NPC	PRO	(330,093)	CAEW	22.271%	(73,514)	12.7.3
			<u>(985,569)</u>			<u>(223,097)</u>	
<b>James River Royalty Offset</b>							
Other Electric Revenue	456	PRO	(9,432)	CAGW	22.087%	(2,083)	12.7.3
<b>Jim Bridger Mine Rate Base</b>							
Coal Mine	399	PRO	(443,738)	JBE	21.357%	(94,771)	12.7.3
Materials and Supplies	154	PRO	(16,600)	JBE	21.357%	(3,545)	12.7.3
Fuel Stock	151	PRO	(16,834)	JBE	21.357%	(3,595)	12.7.3
Misc. Deferred Debits	186M	PRO	(4,256)	JBE	21.357%	(909)	12.7.3
Mining Plant Accum. Depr.	108MP	PRO	194,083	JBE	21.357%	41,451	12.7.3
			<u>(287,345)</u>			<u>(61,370)</u>	
<b>SO2 Emission Allowance Sales</b>							
Gain fr Emission Allow. Sales	4118	PRO	1,497	WA	Situs	1,497	12.7.3
Regulatory Deferred Sales	25398	PRO	6,650	WA	Situs	6,650	12.7.3
<b>Renewable Energy Credit Sales</b>							
Other Electric Revenue	456	PRO	-	SG	8.292%	-	12.7.3
Other Electric Revenue	456	PRO	(38,288)	CAGW	22.087%	(8,457)	12.7.3

**Description of Adjustment:**

The production factor is a means of adjusting the production component of the revenue requirement to test year expense and balance levels. The production factor has been calculated by dividing Washington's normalized historical retail load by the Washington pro forma load for the rate effective period. This calculation is detailed on page 12.7.4. This factor is then applied to all of the generation related components of the revenue requirement.

This proforma adjustment has been updated to incorporate changes proposed by the Company in its rebuttal position for SO2 Emission Allowance Revenue (Adjustment 12.1), Green Tag Revenues (Adjustment 12.5), and Proforma Net Power Costs (Adjustment 12.6).

This adjustment replaces the Company's original production factor adjustment, Pages 9.1 and 9.1.1 of Exhibit No.\_\_\_\_(RBD-3).



FERC Function	FERC Acct.	WCA Fact.	5.6 Removal of Colstrip #3	6.1 Hydro Decomm.	8.2 Jim Bridger Mine	8.6 Removal of Colstrip #4 AFUDC	Before Production Factor	After Production Factor	Washington Allocated Production Factor Adjustment	Ref.	
							Normalized Washington Allocated Results	Normalized Washington Allocated Results			
<b>Electric Plant In Service</b>											
Steam Production	312	JBG					204,937,627	99.823%	204,575,367	(362,260)	12.7
Steam Production	312	SG					229,679	99.823%	229,273	(406)	12.7
Steam Production	312	CAGW	(26,125,928)				28,019,986	99.823%	27,970,456	(49,530)	12.7
Steam Production	312	WA				(441,006)	(441,006)	99.823%	(440,227)	780	12.7
Hydro Production	332	CAGW					101,737,773	99.823%	101,557,935	(179,838)	12.7
Other Production	343	CAGW					269,181,969	99.823%	268,706,147	(475,822)	12.7
			<b>(26,125,928)</b>	<b>-</b>	<b>-</b>	<b>(441,006)</b>	<b>603,666,029</b>		<b>602,598,953</b>	<b>(1,067,076)</b>	12.7
<b>Depreciation Reserve</b>											
Steam Production	108SP	CAGW	16,010,762				(13,831,863)	99.823%	(13,807,413)	24,450	12.7
Steam Production	108SP	JBG					(104,219,087)	99.823%	(104,034,863)	184,224	12.7
Hydro Production	108HP	CAGW		(264,084)			(45,201,611)	99.823%	(45,121,710)	79,901	12.7
Other Production	108OP	CAGW					(27,913,591)	99.823%	(27,864,249)	49,342	12.7
			<b>16,010,762</b>	<b>(264,084)</b>	<b>-</b>	<b>-</b>	<b>(191,166,152)</b>		<b>(190,828,235)</b>	<b>337,917</b>	12.7
<b>Depreciation Expense</b>											
Steam Production	403SP	CAGW	(397,232)				719,180	99.823%	717,909	(1,271)	12.7
Steam Production	403SP	JBG					4,058,105	99.823%	4,050,932	(7,173)	12.7
Hydro Production	403HP	CAGW					2,412,274	99.823%	2,408,010	(4,264)	12.7
Other Production	403OP	CAGW					9,351,154	99.823%	9,334,624	(16,530)	12.7
			<b>(397,232)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,540,713</b>		<b>16,511,474</b>	<b>(29,238)</b>	12.7
<b>Operating Expenses (excluding Net Power Costs)</b>											
Steam Production - Fuel	501	SE					2,403	99.823%	2,399	(4)	12.7
Steam Production - Fuel	501	CAGW					170,359	99.823%	170,058	(301)	12.7
Steam Production - Fuel	501	JBE					154,760	99.823%	154,487	(274)	12.7
Steam Production - Other	512	SG					3,812	99.823%	3,805	(7)	12.7
Steam Production - Other	512	CAGW					1,366,069	99.823%	1,363,654	(2,415)	12.7
Steam Production - Other	512	JBG					10,885,980	99.823%	10,866,737	(19,243)	12.7
Hydro Production	539	CAGW					6,376,402	99.823%	6,365,130	(11,271)	12.7
Other Production - Other	549	SG					115,126	99.823%	114,922	(204)	12.7
Other Production - Other	549	CAGW					5,358,719	99.823%	5,349,246	(9,472)	12.7
System Control	556	SG					125,574	99.823%	125,352	(222)	12.7
Other Power Supply	557	WA					(97,006)	99.823%	(96,835)	171	12.7
Other Power Supply	557	SG					2,498,277	99.823%	2,493,861	(4,416)	12.7
Other Power Supply	557	CAGW					37,012	99.823%	36,947	(65)	12.7
Other Power Supply	557	JBG					505,736	99.823%	504,842	(894)	12.7
			<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,503,223</b>		<b>27,454,607</b>	<b>(48,616)</b>	12.7
<b>Net Power Costs</b>											
Sales for Resale	447NPC	CAGW					36,375,901	99.823%	36,311,601	(64,300)	12.7.1
Purchased Power	555NPC	CAGW					52,758,742	99.823%	52,665,483	(93,260)	12.7.1
Purchased Power	555NPC	CAEW					2,277,705	99.823%	2,273,679	(4,026)	12.7.1
Purchased Power	555NPC	WA					3,054,403	99.823%	3,049,003	(5,399)	12.7.1
Wheeling Expenses	565NPC	CAGW					23,912,946	99.823%	23,870,676	(42,270)	12.7.1
Wheeling Expenses	565NPC	CAEW					551,396	99.823%	550,422	(975)	12.7.1
Fuel Expenses	501NPC	CAEW					38,442,818	99.823%	38,374,864	(67,954)	12.7.1
Fuel Expenses	547NPC	CAEW					41,588,054	99.823%	41,514,540	(73,514)	12.7.1
			<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>126,210,163</b>		<b>125,987,066</b>	<b>(223,097)</b>	12.7.1
<b>James River Royalty Offset</b>											
Other Electric Revenue	456	CAGW					1,178,569	99.823%	1,176,486	(2,083)	12.7.1
<b>Jim Bridger Mine Rate Base</b>											
Coal Mine	399	JBE			53,613,851		53,613,851	99.823%	53,519,080	(94,771)	12.7.1
Materials and Supplies	154	JBE			2,005,618		2,005,618	99.823%	2,002,073	(3,545)	12.7.1
Fuel Stock	151	JBE			2,033,952		2,033,952	99.823%	2,030,357	(3,595)	12.7.1
Misc. Deferred Debits	186M	JBE			514,243		514,243	99.823%	513,334	(909)	12.7.1
Mining Plant Accum. Depr.	108MP	JBE			(23,449,722)		(23,449,722)	99.823%	(23,408,271)	41,451	12.7.1
			<b>-</b>	<b>-</b>	<b>34,717,942</b>	<b>-</b>	<b>34,717,942</b>		<b>34,656,573</b>	<b>(61,370)</b>	12.7.1
<b>SO2 Emission Allowance Sales</b>											
Gain from Emission Sales	4118	WA					(847,032)	99.823%	(845,534)	1,497	12.7.1
Regulatory Deferred Sales	25398	WA					(3,762,046)	99.823%	(3,755,396)	6,650	12.7.1
<b>Renewable Energy Credit Sales</b>											
Other Electric Revenue	456	SG					-	99.823%	-	-	12.7.1
Other Electric Revenue	456	CAGW					4,784,095	99.823%	4,775,638	(8,457)	12.7.1

**Washington Historical Normalized Load for Revenues (CY 2009)**

	<b>Washington</b>
Actual MWH	4,183,739
Normalizing Adjustments	(7,048)
Temperature Normalization	(105,776)
Remove Transalta	<u>(17,243)</u>

Normalized Energy                      4,053,672    *Numerator in Production Factor Calculation*                      Ref. 3.1.2

**Forecast Loads Used for Production Factor (12 Months Ending March 2012)**

	<b>Washington</b>
Energy	4,060,850 <i>Denominator in Production Factor Calculation</i>

**Production Factor**                      **99.823%**                      Ref. 12.7.3

<b>Production Factor</b>
--------------------------

Washington Historical Temperature Adjusted Load (@ Sales)	4,053,672	MWh
Washington Proforma 12 Month Ending March 2012	4,060,850	MWh
Production Factor	<u>99.823%</u>	

PacifiCorp  
Washington General Rate Case December 2009  
Cash Working Capital - Rebuttal

	ACCOUNT	Type	FACTOR	WASHINGTON ALLOCATED	REF#
<b>Adjustment to Rate Base:</b>					
Cash Working Capital Adj - Restating	CWC	1	WA	10,805,618	Below
Cash Working Capital Adj- Proforma	CWC	3	WA	364,276	Below
				<u>11,169,894</u>	
<b>Unadjusted CWC</b>				<u>-</u>	2.35 (RBD-6) Rev. 12/10/10
<b>Restated CWC:</b>					
<b>Total Restated O&amp;M Expenses</b>				<b>240,320,814</b>	1.1 (RBD-6) Rev. 12/10/10
Less Unadjusted Fuel and Purchased Power:					
Less Unadjusted Fuel 501 - Non NPC				(331,426)	2.5 (RBD-6) Rev. 12/10/10
Less Unadjusted Fuel 501 NPC				(35,851,281)	2.5 (RBD-6) Rev. 12/10/10
Less Unadjusted Fuel 547 NPC				(40,562,600)	2.9 (RBD-6) Rev. 12/10/10
Less Unadjusted Purchased Power 555 - Non NPC				8,025,121	2.10 (RBD-6) Rev. 12/10/10
Less Unadjusted Purchased Power 555 - NPC				(84,327,279)	2.10 (RBD-6) Rev. 12/10/10
<b>Subtotal Unadjusted Fuel and Purchased Power</b>				<b>(153,047,464)</b>	
Less Restating Adjustments to Fuel and Purchased Power:					
Less Fuel 501 NPC Adjustment 5.1				1,306,516	5.1 (RBD-3)
Less Fuel 547 NPC Adjustment 5.1				1,654,574	5.1 (RBD-3)
Less Purchased Power 555 Adjustment 5.1				4,235,346	5.1 (RBD-3)
Less Purchased Power 555 Adjustment 5.4				(8,025,121)	5.4 (RBD-3)
Less Fuel 501 Adjustment 4.2				280	4.2 (RBD-3)
<b>Subtotal Restating Adjustments to Fuel and Purchased Power</b>				<b>(828,404)</b>	
<b>Subtotal Restated O&amp;M Expense Less Fuel and Purchased Power</b>				<b>86,444,946</b>	
				1/8	
<b>Restated CWC</b>			10,805,618	<b>10,805,618</b>	
<b>Proforma CWC:</b>					
<b>Total Proforma O&amp;M Expenses</b>				<b>227,563,666</b>	1.1 (RBD-6) Rev. 12/10/10
Less Unadjusted Fuel and Purchased Power				(153,047,464)	Above
Less Restating Adjustments to Fuel and Purchased Power				(828,404)	Above
Less Proforma Adjustments to Fuel and Purchased Power:					
Less Fuel 501 NPC Adjustment 12.6				(3,898,053)	12.6 (RBD-6) Rev. 12/10/10
Less Fuel 547 NPC Adjustment 12.6				(2,680,028)	12.6 (RBD-6) Rev. 12/10/10
Less Purchased Power 555 NPC Adjustment 12.6				22,001,083	12.6 (RBD-6) Rev. 12/10/10
Less Fuel 501 Adjustment 12.7.1				68,533	12.7 & 12.7.1 (RBD-6) Rev. 12/10/10
Less Fuel 547 NPC Adjustment 12.7.1				73,514	12.7.1 (RBD-6) Rev. 12/10/10
Less Purchased Power 555 NPC Adjustment 12.7.1				102,685	12.7.1 (RBD-6) Rev. 12/10/10
Less Fuel 501 Adjustment 4.3				3,623	4.3 (RBD-3)
<b>Subtotal Proforma Adjustments to Fuel and Purchased Power</b>				<b>15,671,355</b>	
<b>Subtotal Proforma O&amp;M Expense Less Fuel and Purchased Power</b>				<b>89,359,153</b>	
				1/8	
<b>Proforma CWC</b>			364,276	<b>11,169,894</b>	2.35 (RBD-6) Rev. 12/10/10

**Description of Adjustment**

This is the Washington cash working capital calculation based on the one-eighth (45-day) O&M methodology. This is the methodology used by the Bonneville Power Administration to calculate investor-owned utilities' average system costs for the regional exchange credit.

This adjustment replaces the Company's original Cash Working Capital adjustment, Page 8.1 of Exhibit No. \_\_\_\_ (RBD-3).

**PacifiCorp**  
**Washington General Rate Case December 2009**  
**Interest True Up - Rebuttal**

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
<b>Adjustment to Expense:</b>							
Other Interest Expense - Restating	427	1	(3,756,595)	WA	Situs	(3,756,595)	Below
Other Interest Expense - Proforma	427	3	251,454	WA	Situs	251,454	Below
			<u>(3,505,141)</u>			<u>(3,505,141)</u>	2.20
<b>Adjustment Detail:</b>							
Restating:							
Jurisdiction Specific Adjusted Rate Base						766,131,033	1.1
Weighted Cost of Debt:						2.804%	2.1
Trued-up Interest Expense						<u>21,479,556</u>	1.1
Unadjusted Interest Expense						25,236,151	2.20
Restating Interest True-up Adjustment						<u>(3,756,595)</u>	1.1
Proforma:							
Jurisdiction Specific Adjusted Rate Base						775,099,885	2.2
Weighted Cost of Debt:						2.804%	2.1
Trued-up Interest Expense						<u>21,731,010</u>	2.20
Restated Interest Expense						21,479,556	1.1
Total Proforma Interest True-up Adjustment						<u>251,454</u>	1.1

**Description of Adjustment**

This restating and proforma adjustment details the adjustment to interest expense required to synchronize the test period expense with rate base. This is done by multiplying normalized Washington net rate base by the Company's weighted cost of debt in this case. This adjustment is calculated in two parts. First, the interest expense is calculated for all of the restating adjustments included in this filing. Second, the interest expense is calculated for all of the adjustments within the filing, including those that are proforma in nature.

This adjustment has been updated from the Company's initial filing to reflect changes proposed by the Company in its rebuttal position.

This adjustment replaces the Company's original Interest True Up adjustment, page 7.1 of Exhibit No.\_\_\_\_(RBD-3).

