

EXHIBIT NO. ___ (JMR-25C)
DOCKET NO. UG-040640, *et al.* (consolidated)
2004 PSE GENERAL RATE CASE
WITNESS: JULIA M. RYAN

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UG-040640
Docket No. UE-040641
(*consolidated*)

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

For an Order Regarding the Accounting
Treatment for Certain Costs of the Company's
Power Cost Only Rate Filing.

Docket No. UE-031471 (*consolidated*)

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

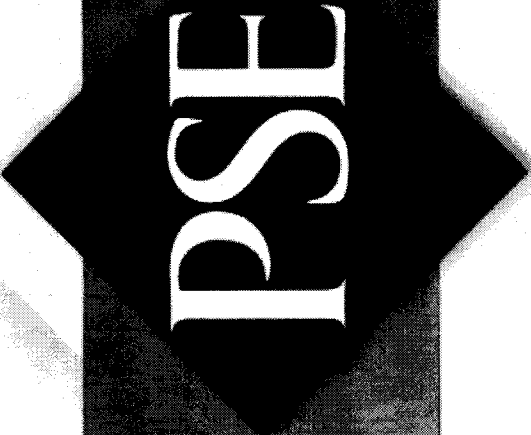
For an Accounting Order Authorizing
Deferral and Recovery of the Investment
And Costs Related to the White River
Hydroelectric Project.

Docket No. UE-032043 (*consolidated*)

THIRTEENTH EXHIBIT TO THE
PREFILED REBUTTAL TESTIMONY OF
JULIA M. RYAN (CONFIDENTIAL)
ON BEHALF OF PUGET SOUND ENERGY, INC.

NOVEMBER 3, 2004

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VERSION



**PUGET
SOUND
ENERGY**

**Update on Winter Peaking
Capacity Purchases**

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VERSION

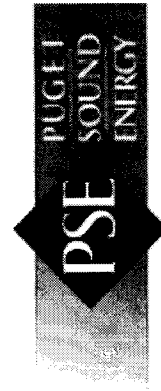
October 14, 2004 RMC meeting

Executive Summary

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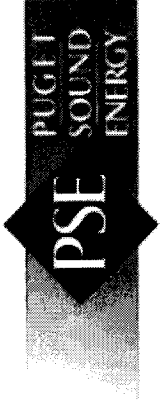


Peak Loads and Resources

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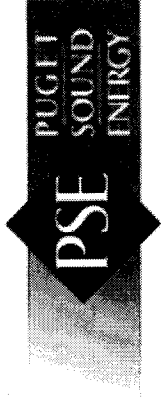


Cumulative Frequency Distribution

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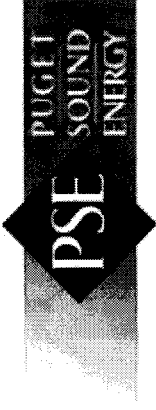
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Cumulative Frequency Distribution

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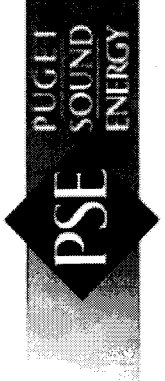


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Alternatives considered to mitigate deficit peaking capacity

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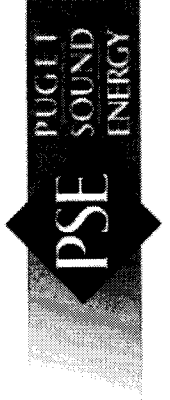
Call Option Benefit / Cost Analysis

For Winter Peaking Period of Nov 2004-Feb 2005

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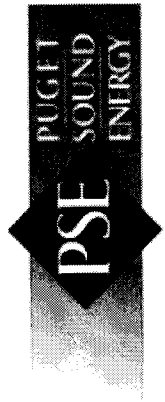
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Conclusions

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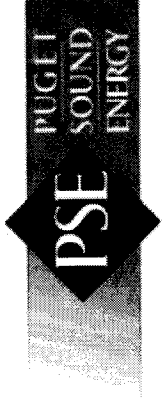
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Cost Estimate for Winter 2004/2005

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Recommendation

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