

Exhibit No. \_\_\_ (SGH-10)  
Docket Nos. UE-060266/UG-060267  
Witness: Stephen G. Hill

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION  
COMMISSION

WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.

Respondent.

DOCKET NO. UE-060266

DOCKET NO. UG-060267

EXHIBIT TO DIRECT TESTIMONY OF

STEPHEN G. HILL

ON BEHALF OF STAFF OF  
WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION

*DCF Growth Rate Parameters*

July 25, 2006

**PUGET SOUND ENERGY**  
**DCF GROWTH RATE PARAMETERS**  
**ELECTRIC UTILITIES**

COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
CV	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
2001	0.0538	05.8%	0.31%	15.81	11.61	
2002	0.4286	09.3%	3.99%	16.83	11.74	
2003	0.3759	08.1%	3.04%	17.89	11.81	
2004	0.2640	06.8%	1.80%	18.49	12.19	
2005	19.4000	nmf	nmf	17.45	12.30	
AVERAGE GROWTH			2.28%	2.00%		1.45%
2006	0.2923	08.5%	2.48%		10.00	-18.70%
2007	0.4065	09.0%	3.66%		10.25	-0.50%
2009-2011	0.5282	11.0%	5.81%	nmf	11.00	-2.21%

COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
FE	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
2001	0.4718	08.9%	4.20%	24.86	297.64	
2002	0.4094	10.5%	4.30%	23.92	297.64	
2003	-0.0204	05.4%	-0.11%	25.13	329.84	
2004	0.3105	10.6%	3.29%	26.04	329.84	
2005	0.4021	10.3%	4.14%	27.85	329.84	
AVERAGE GROWTH			3.16%	6.00%		2.60%
2006	0.4800	12.0%	5.76%		329.84	0.00%
2007	0.4865	12.0%	5.84%		329.84	0.00%
2009-2011	0.4500	11.0%	4.95%	5.50%	329.84	0.00%

COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
GMP	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
2001	0.7074	10.7%	7.57%	17.81	5.69	
2002	0.6939	12.3%	8.53%	18.51	4.95	
2003	0.6219	10.3%	6.41%	19.85	5.03	
2004	0.5810	10.1%	5.87%	21.32	5.14	
2005	0.5215	09.5%	4.95%	22.50	5.20	
AVERAGE GROWTH			6.67%	-0.50%		-2.23%
2006	0.4909	09.5%	4.66%		5.30	1.92%
2007	0.4609	10.0%	4.61%		5.35	1.43%
2009-2011	0.3961	10.5%	4.16%	3.00%	5.50	1.13%

**PUGET SOUND ENERGY**  
**DCF GROWTH RATE PARAMETERS**  
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COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
PGN	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
2001	0.3761	11.5%	nmf	27.45	218.73	
2002	0.4323	12.1%	5.23%	28.73	232.43	
2003	0.3372	10.9%	3.68%	30.26	246.00	
2004	0.2516	09.9%	2.49%	30.9	247.00	
2005	0.2853	10.5%	<u>3.00%</u>	<u>31.55</u>	<u>252.00</u>	
AVERAGE GROWTH			3.60%	8.50%		3.60%
2006	0.2492	10.0%	2.49%		254.00	0.79%
2007	0.2537	10.0%	2.54%		256.00	0.79%
2009-2011	0.2514	10.0%	2.51%	2.50%	261.00	0.70%

COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
AEE	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
2001	0.2551	14.0%	3.57%	24.26	138.05	
2002	0.0451	09.9%	0.45%	24.93	154.10	
2003	0.1911	11.6%	2.22%	26.73	162.90	
2004	0.0993	09.1%	0.90%	29.71	195.20	
2005	0.1885	10.0%	<u>1.88%</u>	<u>31.35</u>	<u>205.00</u>	
AVERAGE GROWTH			1.80%	4.00%		10.39%
2006	0.1937	09.5%	1.84%		207.40	1.17%
2007	0.2418	10.0%	2.42%		209.80	1.16%
2009-2011	0.2638	09.5%	2.51%	4.50%	216.80	1.13%

COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
CNL	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
2001	0.4238	14.6%	6.19%	10.69	44.96	
2002	0.4079	13.1%	5.34%	11.77	47.04	
2003	0.2857	12.5%	3.57%	10.09	47.18	
2004	0.3182	11.9%	3.79%	10.83	49.62	
2005	0.3662	10.7%	<u>3.92%</u>	<u>13.69</u>	<u>49.99</u>	
AVERAGE GROWTH			4.56%	4.00%		2.69%
2006	0.2800	08.0%	2.24%		54.25	8.52%
2007	0.3333	08.0%	2.67%		60.50	10.01%
2009-2011	0.4286	09.0%	3.86%	8.00%	68.00	6.35%

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COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
<b>DPL</b>	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
2001	0.4598	27.8%	12.78%	6.31	126.50	
2002	-0.3056	10.8%	-3.30%	6.38	126.50	
2003	0.1376	14.6%	2.01%	7.13	126.50	
2004	0.4696	20.7%	9.72%	8.25	126.50	
2005	0.0400	12.0%	<u>0.48%</u>	<u>8.20</u>	<u>128.00</u>	
AVERAGE GROWTH			4.34%	-3.50%		0.30%
2006	0.2857	24.5%	7.00%		115.00	-10.16%
2007	0.3697	24.5%	9.06%		115.00	-5.21%
2009-2011	0.3371	21.0%	7.08%	2.00%	115.00	-2.12%

COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
<b>EDE</b>	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
2001	-1.1695	03.9%	-4.56%	13.58	19.76	
2002	-0.0756	07.8%	-0.59%	14.59	22.57	
2003	0.0078	07.8%	0.06%	15.17	24.98	
2004	-0.4884	05.8%	-2.83%	14.76	25.70	
2005	-0.3913	06.0%	<u>-2.35%</u>	<u>15.08</u>	<u>26.08</u>	
AVERAGE GROWTH			-2.05%	2.00%		7.18%
2006	-0.2190	06.5%	-1.42%		27.15	4.10%
2007	0.0857	08.5%	0.73%		28.20	3.99%
2009-2011	0.1467	09.5%	1.39%	1.50%	30.00	2.84%

COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
<b>ETR</b>	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
2001	0.5844	09.3%	5.44%	33.78	220.73	
2002	0.6359	10.9%	6.93%	35.24	222.42	
2003	0.5664	09.8%	5.55%	38.02	228.90	
2004	0.5191	11.0%	5.71%	38.26	216.83	
2005	0.4857	11.0%	<u>5.34%</u>	<u>38.45</u>	<u>205.50</u>	
AVERAGE GROWTH			5.79%	5.50%		-1.77%
2006	0.5304	11.5%	6.10%		204.00	-0.73%
2007	0.5167	11.0%	5.68%		204.00	-0.37%
2009-2011	0.4717	10.5%	4.95%	4.50%	204.00	-0.15%

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COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
HE	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
2001	0.2250	11.6%	2.61%	13.06	71.20	
2002	0.2346	11.3%	2.65%	14.21	73.62	
2003	0.2152	10.8%	2.32%	14.36	75.84	
2004	0.0882	08.9%	0.79%	15.01	80.69	
2005	0.1507	09.7%	<u>1.46%</u>	<u>15.02</u>	<u>80.98</u>	
AVERAGE GROWTH			1.97%	3.00%		3.27%
2006	0.1733	10.0%	1.73%		81.20	0.27%
2007	0.2000	10.0%	2.00%		81.40	0.26%
2009-2011	0.2914	10.0%	2.91%	2.50%	82.00	0.25%

COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
PNM	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
2001	0.7969	15.4%	12.27%	17.25	58.68	
2002	0.4673	06.5%	3.04%	16.60	58.68	
2003	0.4696	06.3%	2.96%	17.84	60.39	
2004	0.5594	08.0%	4.48%	18.19	60.46	
2005	0.5031	08.2%	<u>4.13%</u>	<u>18.70</u>	<u>68.79</u>	
AVERAGE GROWTH			5.37%	4.50%		4.05%
2006	0.4788	08.5%	4.07%		68.80	0.01%
2007	0.4743	08.5%	4.03%		70.80	1.45%
2009-2011	0.4211	08.5%	3.58%	4.00%	74.00	1.47%

COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
PNW	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
2001	0.5842	12.5%	7.30%	29.46	84.83	
2002	0.3557	08.0%	2.85%	29.44	91.26	
2003	0.3135	08.1%	2.54%	31.00	91.29	
2004	0.2907	08.0%	2.33%	32.14	91.79	
2005	0.1645	06.5%	<u>1.07%</u>	<u>34.57</u>	<u>99.08</u>	
AVERAGE GROWTH			3.22%	4.00%		3.96%
2006	0.3233	08.5%	2.75%		99.10	0.02%
2007	0.3735	09.0%	3.36%		99.10	0.01%
2009-2011	0.3155	09.0%	2.84%	3.50%	99.10	0.00%

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COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
<b>PSD</b>	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
2001	-0.5082	07.7%	-3.91%	15.66	87.02	
2002	0.0242	07.2%	0.17%	16.27	93.64	
2003	0.1803	07.0%	1.26%	16.71	99.07	
2004	0.2424	08.1%	1.96%	16.24	99.87	
2005	0.2958	07.2%	<u>2.13%</u>	<u>17.52</u>	<u>115.70</u>	
AVERAGE GROWTH			0.32%	0.50%		7.38%
2006	0.2857	08.0%	2.29%		116.00	0.26%
2007	0.3750	08.5%	3.19%		116.50	0.35%
2009-2011	0.3714	08.5%	3.16%	4.00%	122.50	1.15%

COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
<b>UNS</b>	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
2001	0.7765	14.3%	11.10%	12.68	33.50	
2002	0.4845	07.6%	3.68%	13.05	33.58	
2003	0.5385	08.4%	4.52%	15.97	33.79	
2004	0.5115	07.9%	4.04%	16.95	34.26	
2005	0.4154	07.5%	<u>3.12%</u>	<u>17.68</u>	<u>34.87</u>	
AVERAGE GROWTH			5.29%	12.00%		1.01%
2006	0.5333	09.5%	5.07%		35.30	1.23%
2007	0.5027	09.5%	4.78%		35.70	1.18%
2009-2011	0.4051	08.5%	3.44%	5.00%	36.90	1.14%

Data from Value Line Ratings & Reports March 3, March 31 and May 12, 2006.

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GAS DISTRIBUTORS**

COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
ATG	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
2001	0.2800	12.3%	3.44%	12.19	55.10	
2002	0.4066	14.5%	5.90%	12.52	56.70	
2003	0.4663	14.0%	6.53%	14.66	64.50	
2004	0.4956	11.0%	5.45%	18.06	76.70	
2005	0.4758	12.9%	<u>6.14%</u>	<u>19.29</u>	<u>77.70</u>	
AVERAGE GROWTH			5.49%	8.50%		8.97%
2006	0.4118	12.5%	5.15%		77.80	0.13%
2007	0.3923	12.0%	4.71%		77.80	-0.50%
2009-2011	0.3966	12.0%	4.76%	6.00%	78.00	0.08%

COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
ATO	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
2001	0.2109	09.6%	2.02%	14.31	40.79	
2002	0.1862	10.4%	1.94%	13.75	41.68	
2003	0.2982	09.3%	2.77%	16.66	51.48	
2004	0.2278	07.6%	1.73%	18.05	62.80	
2005	0.2791	08.5%	<u>2.37%</u>	<u>19.90</u>	<u>80.54</u>	
AVERAGE GROWTH			2.17%	8.50%		18.54%
2006	0.3189	09.0%	2.87%		82.00	1.81%
2007	0.3600	09.5%	3.42%		84.00	2.13%
2009-2011	0.4600	10.5%	4.83%	5.00%	100.00	4.42%

COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
CGC	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
2001	0.3469	13.3%	4.61%	11.01	11.05	
2002	0.1504	10.9%	1.64%	10.34	11.05	
2003	-0.1034	08.6%	-0.89%	10.11	11.13	
2004	0.1933	11.2%	2.16%	10.52	11.27	
2005	-0.1707	07.8%	<u>-1.33%</u>	<u>10.39</u>	<u>11.41</u>	
AVERAGE GROWTH			1.24%	0.00%		0.80%
2006	0.0400	08.0%	0.32%		11.50	0.79%
2007	0.1652	08.0%	1.32%		11.50	0.39%
2009-2011	0.3677	08.5%	3.13%	10.50%	12.50	1.84%

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COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
LG	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
2001	0.1677	10.5%	1.76%	15.26	18.88	
2002	-0.1356	07.8%	-1.06%	15.07	18.96	
2003	0.2637	11.6%	3.06%	15.65	19.11	
2004	0.2582	10.1%	2.61%	16.96	20.98	
2005	0.2789	10.9%	<u>3.04%</u>	<u>17.31</u>	<u>21.17</u>	
AVERAGE GROWTH			1.88%	2.50%		2.90%
2006	0.4043	13.0%	5.26%		21.50	1.56%
2007	0.4083	13.0%	5.31%		21.50	0.78%
2009-2011	0.4643	13.0%	6.04%	5.00%	24.00	2.54%

COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
NJR	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
2001	0.4000	14.9%	5.96%	13.2	26.66	
2002	0.4258	15.7%	6.69%	13.06	27.67	
2003	0.4790	15.6%	7.47%	15.38	27.23	
2004	0.4902	15.3%	7.50%	16.87	27.74	
2005	0.4868	17.0%	<u>8.28%</u>	<u>15.9</u>	<u>27.55</u>	
AVERAGE GROWTH			7.18%	7.00%		0.82%
2006	0.4786	16.5%	7.90%		27.25	-1.09%
2007	0.4759	15.5%	7.38%		27.00	-1.00%
2009-2011	0.4848	14.5%	7.03%	8.00%	26.00	-1.15%

COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
GAS	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
2001	0.4153	18.7%	7.77%	16.39	44.40	
2002	0.3611	17.5%	6.32%	16.55	44.01	
2003	0.1185	12.3%	1.46%	17.13	44.04	
2004	0.1622	13.1%	2.12%	16.99	44.10	
2005	0.1806	12.5%	<u>2.26%</u>	<u>18.36</u>	<u>44.18</u>	
AVERAGE GROWTH			3.98%	1.00%		-0.12%
2006	0.2250	12.5%	2.81%		44.20	0.05%
2007	0.2627	13.5%	3.55%		44.30	0.14%
2009-2011	0.2786	13.0%	3.62%	3.50%	44.60	0.19%



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	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
<b>NWN</b>						
2001	0.3351	10.2%	3.42%	18.56	25.23	
2002	0.2222	08.5%	1.89%	18.88	25.59	
2003	0.2784	09.0%	2.51%	19.52	25.94	
2004	0.3011	08.9%	2.68%	20.64	27.55	
2005	0.3744	10.0%	<u>3.74%</u>	<u>21.27</u>	<u>27.58</u>	
AVERAGE GROWTH			2.85%	3.50%		2.25%
2006	0.3867	10.0%	3.87%		27.75	0.62%
2007	0.4083	10.5%	4.29%		27.80	0.40%
2009-2011	0.4035	10.5%	4.24%	3.50%	28.00	0.30%

COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
<b>PGL</b>						
2001	0.3544	13.9%	4.93%	22.76	35.40	
2002	0.2607	12.3%	3.21%	22.74	35.46	
2003	0.2613	12.3%	3.21%	23.11	36.69	
2004	0.0092	09.4%	0.09%	23.06	36.69	
2005	0.0354	10.8%	<u>0.38%</u>	<u>20.95</u>	<u>38.16</u>	
AVERAGE GROWTH			2.36%	2.00%		1.89%
2006	0.0311	11.0%	0.34%		39.00	2.20%
2007	0.0917	11.5%	1.05%		40.00	2.38%
2009-2011	0.1704	13.5%	2.30%	-1.50%	42.00	1.94%

COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
<b>PNY</b>						
2001	0.2475	11.7%	2.90%	8.63	64.93	
2002	0.1579	10.6%	1.67%	8.91	66.18	
2003	0.2613	11.8%	3.08%	9.36	67.31	
2004	0.3228	11.1%	3.58%	11.15	76.67	
2005	0.3106	11.5%	<u>3.57%</u>	<u>11.53</u>	<u>76.70</u>	
AVERAGE GROWTH			2.96%	6.50%		4.25%
2006	0.2615	11.0%	2.88%		76.50	-0.26%
2007	0.2857	11.5%	3.29%		76.00	-0.46%
2009-2011	0.3314	12.5%	4.14%	3.50%	75.00	-0.45%

**PUGET SOUND ENERGY  
DCF GROWTH RATE PARAMETERS  
GAS DISTRIBUTORS**

COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
<b>SJI</b>						
2001	0.3565	12.8%	4.56%	7.81	23.72	
2002	0.3852	12.5%	4.82%	9.67	24.41	
2003	0.4307	11.6%	5.00%	11.26	26.46	
2004	0.4810	12.5%	6.01%	12.41	27.76	
2005	0.4971	12.4%	<u>6.16%</u>	<u>13.50</u>	<u>28.98</u>	
AVERAGE GROWTH			5.31%	13.00%		5.13%
2006	0.4973	12.5%	6.22%		29.00	0.07%
2007	0.4974	12.5%	6.22%		29.60	1.06%
2009-2011	0.5000	13.0%	6.50%	6.00%	31.00	1.36%

COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
<b>SWX</b>						
2001	0.2870	06.6%	1.89%	17.27	32.49	
2002	0.2931	06.5%	1.91%	17.91	33.29	
2003	0.2743	06.1%	1.67%	18.42	34.23	
2004	0.5060	08.3%	4.20%	19.18	36.79	
2005	0.3387	06.5%	<u>2.20%</u>	<u>18.60</u>	<u>39.20</u>	
AVERAGE GROWTH			2.37%	4.00%		4.81%
2006	0.4710	08.0%	3.77%		40.00	2.04%
2007	0.5314	09.5%	5.05%		42.00	3.51%
2009-2011	0.6435	10.5%	6.76%	3.00%	45.00	2.80%

COMPANY	INTERNAL GROWTH			EXTERNAL GROWTH		
	RETENTION RATIO	EQUITY RETURN	"g"	BOOK VALUE (\$/SHARE)	SHARES OUTST (MILLIONS)	SHARE GROWTH
<b>WGL</b>						
2001	0.3298	11.2%	3.69%	16.24	48.54	
2002	-0.1140	07.2%	-0.82%	15.78	48.56	
2003	0.4435	14.0%	6.21%	16.25	48.83	
2004	0.3434	11.7%	4.02%	16.95	48.67	
2005	0.3744	12.0%	<u>4.49%</u>	<u>17.8</u>	<u>48.65</u>	
AVERAGE GROWTH			3.52%	3.00%		0.06%
2006	0.2703	10.0%	2.70%		48.70	0.10%
2007	0.2923	10.0%	2.92%		48.70	0.05%
2009-2011	0.3958	11.0%	4.35%	4.00%	48.80	0.06%

Data from Value Line Ratings & Reports, March 17, 2006.