

EXHIBIT NO. \_\_\_(JMR-24C)  
DOCKET NO. UG-040640, *et al.* (consolidated)  
2004 PSE GENERAL RATE CASE  
WITNESS: JULIA M. RYAN

BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UG-040640  
Docket No. UE-040641  
(*consolidated*)

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

For an Order Regarding the Accounting  
Treatment for Certain Costs of the Company's  
Power Cost Only Rate Filing.

Docket No. UE-031471 (*consolidated*)

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

For an Accounting Order Authorizing  
Deferral and Recovery of the Investment  
And Costs Related to the White River  
Hydroelectric Project.

Docket No. UE-032043 (*consolidated*)

TWELFTH EXHIBIT TO THE  
PREFILED REBUTTAL TESTIMONY OF  
JULIA M. RYAN (CONFIDENTIAL)  
ON BEHALF OF PUGET SOUND ENERGY, INC.

NOVEMBER 3, 2004

REDACTED  
VERSION

## Winter 05/06 Peaking Capacity Costs

	<u>Amount</u>	<u>Premium</u>	<u>Strike</u>	<u>Total</u>
	(aMW)	(MWh)		Premium
<b>Winter 2004/2005</b>				
<b>Call options</b>				
XXXXXXXXXXXXXXXXXXXX	XXX	XXXXX	XXXXX	XXXXX
XXXXXXXXXXXXXXXXXXXX	XXX	XXXXX	XXXXX	XXXXX
			<i>Total Call Options</i>	XXXXX
<b>Exchanges</b>				
XXXXXXXXXXXXXXXXXXXX	XXXXX	XXXXX	XXXXX	XXXXX
XXXXXXXXXXXXXXXXXXXX	XXXXX	XXXXX	XXXXX	XXXXX
XXXXXXXXXXXXXXXXXXXX	XXXXX	XXXXX	XXXXX	XXXXX
XXXXXXXXXXXXXXXXXXXX	XXXXX	XXXXX	XXXXX	XXXXX
XXXXXXXXXXXXXXXXXXXX	XXXXX	XXXXX	XXXXX	XXXXX
			<i>Total Locational Exchanges</i>	XXXXX
Estimated Self-Insurance budget				XXXXX
Estimated Index Premium				XXXXX
			<b>Winter 04/05 Total</b>	XXXXX

**Winter 2005/2006 Estimate**

XXXXXXXXXXXXXXXXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
XXXXXXXXXXXXXXXXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
			<i>Total Call Options</i>	XXXXX	XXXXX
XXXXXXXXXXXXXXXXXXXX					XXXXX
XXXXXXXXXXXXXXXXXXXX					XXXXX
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXX	XXXXX	XXXXX		XXXXX
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXX	XXXXX	XXXXX		XXXXX
			<b>Winter 05/06 Total</b>	XXXXX	XXXXX

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Note: Materials in boxes are confidential.