

**EXH. DMR-8
DOCKET UE-22 ___/UG-22 ___
2022 PSE GENERAL RATE CASE
WITNESS: DAWN M. REYES**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.


**Docket UE-22 ___
Docket UG-22 ___**

**SEVENTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF**

DAWN M. REYES

ON BEHALF OF PUGET SOUND ENERGY

JANUARY 31, 2022

Summary of Results		Appendix E.2						
<i>Puyallup Service Center - Design-bid-build</i>								
Time Horizon	30 Years							
Present Value of Regulated Revenues	77,315,506							
Levelized Revenue Requirement	6,537,703							
Present Value of EBITDA	52,096,445							
		Financial Metrics						
	PV	2020	2021	2022	2023	2024	2025	Total
O&M	\$ 1,057,753	-	139,899	288,191	294,741	301,477	308,390	1,332,698
Capital	\$ 60,530,254	5,000,000	42,000,000	19,000,000	6,500	-	6,880	66,013,380
Revenue Requirement (Cost to Customers)	\$ 28,081,688	238,960	4,636,857	7,422,705	7,723,209	7,590,346	7,458,089	35,070,164
Operating Income		186,092	3,516,452	4,912,177	4,822,160	4,706,440	4,591,218	22,734,539
Ratebase		2,485,756	46,971,511	65,615,116	64,412,692	62,866,950	61,327,855	
Return on Ratebase (Op Inc/Ratebase)		7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	
Project Net Cash Flow	\$ (42,889,701)	(4,841,952)	(39,195,422)	(14,371,179)	4,896,470	4,822,636	4,735,649	(43,953,797)
EBITDA	\$ 18,928,587	163,972	3,013,212	4,971,951	5,263,442	5,173,505	5,083,806	23,669,888