Exhibit	(RLCD-5)

Before the Washington Utilities and Transportation Commission

Avista Corporation

Docket Nos. UE-991606 & UG-991607

Gas Pro forma Results of Operation For the 12 Months Ended December 31, 1998

Robert L. C. Damron - Consultant On Behalf of Public Counsel

May, 2000

WUTC		
A series and the series of the series of		-991606
EXHIBIT #	708	
ADMIT	W/D	REJECT

PRO FOR	TA UTILITIES - GAS RESULTS OF OPERATIONS FORMA INCOME STATEMENT: WASHINGTON THE 12 MONTHS ENDED DECEMBER 31, 1998 (DOLLARS IN THOUSANDS)							Docket No. UG- Summary Page	
Line No.	Description	Source	As Recorded Results of Operations	Total Restating Adustments	Restated Results of Operations	Total Pro Forma Adustments	Pro forma Results of Operations	Revenue (Excess) or Deficiency	Adjusted Pro Forma Results of Operations
	(A)	(8)	(C)	(D)	(E)	(F)	(G)	(H)	(1)
	REVENUES								
1	Total General Business	Input	\$67,226	(\$1,601)	\$65,625	\$6,010	\$71,635	(\$1,026)	\$70,609
2	Total Transportation	input	5,294	(76)	5,218	(1,817)	3,401	0	3,401
3 4	Other Revenues Total Gas Revenues	Input Ln 1+2+3	12,629 85,149	(1,677)	12,629 83,472	(10,437) (6,244)	2,192 77,228	(1,026)	2,192 76,202
5	Other Revenue	Input	0	561	561	0	561	0	561
						10.011	77.700	(4.000)	70 700
6	TOTAL GAS REVENUES	Ln 4+5	85,149	(1,116)	84,033	(6,244)	77,789	(1,026)	76,763
	EXPENSES								
7	Exploration and Development	Input	0	0	0	0	0	0	0
	Destination								
8	Production City Gate Purchases	Input	49,265	0	49.265	(10,020)	39,245	0	39,245
9	Purchased Gas Expense	Input	117	ō	117	4	121		121
10	Net Nat Gas Storage Trans	Input	(1,017)	0	(1,017)	1,017	0	0	0
11	Total Production	Ln 8+9+10	48,365	0	48,365	(8,999)	39,366	0	39,366
	Underground Storage								
12	Operating Expenses	Input	319	0	319	0	319	0	319
13	Depreciation	Input	325	0	325	(5)	320	0	320
14 15	Taxes	Input Ln 12+13+14	103 747	(2)	101 745	(5)	101 740	(39)	62 701
15	Total Underground Storage	L11 12+13+14	141	(2)	743	(3)	740	(33)	
	Distribution								
16	Operating Expenses	Input	3,905	0	3,905	120	4,025	0	4,025
17	Depreciation	Input	3,738	0 (4.452)	3,738	(72) 317	3,666 4,120	0	3,666 4,120
18 19	Taxes Total Distribution	Input Ln 16+17+18	4,956 12,599	(1,153)	3,803 11,446	365	11,811	0	11,811
'`	Total Bistribation	21, 10. 11. 10	12,000	(1,100)					
20	Customer Accounting	Input	3,322	(1,460)	1,862	92	1,954	(4)	1,951
21	Customer Service & Information	input	. 585 474	0	585 474	3 5	588 479	0	588 479
22	Sales Expenses	Input	4/4	U	4/4	3	4/3	U	475
	Administrative & General								
23	Operating Expenses	Input	8,195	(1,426)	6,769	(213)	6,556	(10)	6,546
24 25	Depreciation and Amortization Taxes	Input	818 15	0	818 15	156 0	974 15	0	974 15
26	Total Admin, & General	uiput	9,028	(1,426)	7,602	(57)	7,544	(10)	7,534
27	TOTAL GAS EXPENSES	7+11+15+1922+26	75,120	(4,041)	71,079	(8,596)	62,483	(53)	62,430
28	OPERATING INCOME BEFORE FIT	Ln 6-27	10,029	2,925	12,954	2,352	15,306	(973)	14,333
20	OF EIGHT WO WOOME BET ONE TH	2110-27	10,020	2,020	12,557	2,001		(-:-/	
	FEDERAL INCOME TAXES		1						
29	Current Accrual	From Ln 48 or 49	(651) 2,229	1,613 (136)	962 2,093	851 (28)	1,813 2,065	(341) 0	1,472 2,065
30 31	Deferred Income Taxes Amortized Investment Tax Credit	Input Input	(31)	(130)	(31)	(28)	(31)	Ö	(31
32	TOTAL FIT, DEF FIT & AMT ITC	Ln 29+30+31	1,547	1,477	3,024	823	3,847	(341)	3,507
		1.67.05		7, 7, 1	27.72	74 777	66 666	(393)	65,936
33 34	TOTAL OPERATING EXPENSE. & FIT NET OPERATING INCOME	Ln 27+32 Ln 6-33	76,667 \$8,482	(2,564) \$1,448	74,103 \$9,930	(7,773) \$1,529	66,330 \$11,459	(\$632)	\$10,827
~	TET OF EIGHT DITOURE		30,532	¥1,1-10	***************************************	<u> </u>		17-251	* , - 2.
	RATE BASE					<u>.</u> -	*40.00-	a-	6404.000
35 36	Total Plant In Service Total Accumulated Depreciation & Amort.	From Ln 53 From Ln 57	\$177,284 51,743	\$4,344 0	\$181,628 51,743	\$0 39	\$181,628 51,782	\$0 0	\$181,628 51,782
37	Net Plant In Service	Ln 35-36	125,541	4,344	129,885	(39)	129,846	0	129,846
38	Total Accumulated Deferred Taxes	From Ln 58	0	(10,080)	(10,080)	28	(10,052)	0	(10,052
39	Gas Inventory	From Ln 59	0	1,458	1,458	. 0	1,458 (615)	0	1,458 (615
40 41	Gain on Sale of Operating Assets Investor-Supplied Working Capital Allowance	From Ln 60 From Ln 61	0	(615) 2,114	(615) 2,114	0	(615) 2,114	0	2,114
"	MT05101-04PPRES TTOTAING Capital Allowalice	1 toni Litor							
42	TOTAL RATE BASE	Ln 37+38+39+40+41	\$125,541	(\$2,779)	\$122,762	(\$12)	\$122,750	\$0	\$122,750
43	RATE OF RETURN ON RATE BASE- %	(Ln 34/42 x 100	6.76%		8.09%	- Lackathyaani saara	9.34%		8.82%

PRO DET	STA UTILITIES - GAS RESULTS OF OPERATIONS FORMA INCOME STATEMENT: WASHINGTON 'AIL OF INCOME TAXES AND RATE BASE R THE 12 MONTHS ENDED DECEMBER 31, 1998	46 To 100000 100000		territorio del Alberto Personale e Assenda	ankanista (1964) Marana any ao amin'ny faritr'i Amerika	***************************************		Exhibit # Docket No. UG- Summary Page	
	(DOLLARS IN THOUSANDS)		As Recorded	Total	Restated	Total	Pro forma	Revenue	Adjusted
Line			Results of	Restating	Results of	Pro Forma	Results of	(Excess) or	Results of
No.	Description	Source	Operations	Adustments	Operations	Adustments	Operations	Deficiency	Operations
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(1)
l									
١	FEDERAL INCOME TAXES:								
	Operating Income Before FIT:	From Ln 28	\$10,029	\$2,925	\$12,954	\$2,352	\$15,306	(\$973)	\$14,333
	Other Operating Income	Input	0		0	0	0	0	0
	FIT - Net Deductions	Input	(11,889)	1,683	(10,206)	79	(10,127)	0	(10,127
47	Taxable Income	Ln 44+45+46	(1,860)	4,608	2,748	2,431	5,179	(973)	4,206
48	Net Federal Income Tax	Ln 47 x 35.00%	(651)	1,613	962	851	1,813	(341)	1,472
1	··· OR ···		1001)	1,010	302	· · · · · · · · · · · · · · · · · · ·	1,0.0	<u> </u>	1,112
49	Federal Income Taxes - Direct Input	Input	(651)	1,613	962	851	1,813	(341)	1,472
	RATE BASE PLANT IN SERVICE					-			
50	Underground Storage	Input	\$14.091	\$4,443	\$18,534	so	\$18,534	\$0	\$18,534
51	Distribution Plant	Input	150,325	(99)	150,226	Ö	150,226	0	150,226
52	General Plant	Input	12,868	0	12.868	ō	12,868	0	12,868
53	TOTAL PLANT IN SERVICE	Ln +50+52	177,284	4,344	181,628	0	181,628	0	181,628
	ACCUMULATED DEPRECIATION								
54	Underground Storage	Input	5,936	0	5,936	(2)	5,934	0	5,934
55	Distribution Plant	Input	40,779	0	40,779	(36)	40,743	0	40,743
56	General Plant	Input	5,028	0	5,028	78	5,106	0	5,106
57	TOTAL ACCUM. DEPRECIATION	Ln +54+56	51,743	0	51,743	39	51,782	0	51,782
	ACCUMULATED DEFERRED TAXES	Input	0	(10,080)	(10,080)	28	(10,052)	0	(10,052
	GAS INVENTORY	Input	0	1,458	1,458	0	1,458	0	1,458
	GAIN ON SALE OF OPER. ASSETS	Input	0	(615)	(615)	0	(615)	0	(615
	INVESTOR SUPPLIED WORKING CAPITAL	Input	0	2,114	2,114	0	2,114	0	2,114
62	ŀ	1	0	0	0	0	0	0	0
63			0	0	0	0	0	0	0
64		1							
65	NET RATE BASE	Ln 53-57+58+59+61	\$125,541	(\$2,779)	\$122,762	(\$12)	\$122,750	\$0	\$122,750

•	THE 12 MONTHS ENDED DECEMBER 31, 1998						Docket No. UG- Restating Adj. I	
.ine	(DOLLARS IN THOUSANDS)		Total Restating Adustments	RA-1 Deferred FIT Rate Base	RA-2 Deferred Gain On Office Building	RA-3 Gas Inventory	RA-4 Weatheriztn and Investment	RA-5 Customer Advances
No.	Description (A)	Source (B)	(C)	(D)	(E)	(F)	(G)	(H)
- 1	V*Y	(0)	(5)	(-)	(-/	6.7	1-7	****
ı	REVENUES							
1	Total General Business	Input	(\$1,601	\$0	\$0	\$0	\$0	\$0
2	Total Transportation	Input	(76)	0	0	0	0	(
3	Other Revenues	Input	0	0	0	. 0	0	(
4 5	Total Gas Revenues Other Revenue	Ln 1+2+3 Input	(1,677) 561	0	0	0	0	
'I	Other Veveride	input	301	Ū	J	·	· ·	Ì
6	TOTAL GAS REVENUES	Ln 4+5	(1,116)	0	0	0	0	(
- 1	EXPENSES							
7	Exploration and Development	Input	0	0	0	0	0	(
	Production							
8	City Gate Purchases	Input	0	0	0	0	0	(
9	Purchased Gas Expense	Input	0	0	0	0	0	
10	Net Nat Gas Storage Trans	Input	0	0	0	0	0	
11	Total Production	Ln 8+9+10	0	0	0	0	U	
- [Underground Storage	1	l					
12	Operating Expenses	Input	0	. 0	0	0	0	
13	Depreciation	Input	ō	ō		0	. 0	
14	Taxes	Input	(2)	0	0	0	0	
15	Total Underground Storage	Ln 12+13+14	(2)	0	0	0	0	
	Distribution							
16	Operating Expenses	Input	0	0	. 0	0		
17	Depreciation	Input	0	0	0	0		!
18 19	Taxes Total Distribution	Input Ln 16+17+18	(1,153) (1,153)	. 0	0	0	0	
9	Total distribution	LII 10+17+10	(1,155)			ū	Ţ	
20	Customer Accounting	Input	(1,460)	0		0		
21	Customer Service & Information	input	0	0		0		
22	Sales Expenses	Input	0	0	0	0	0	
- 1	Administrative & General							
23	Operating Expenses	Input	(1,426)	. 0		0		
24	Depreciation and Amortization	Input	0	. 0		0		
25 26	Taxes	Input	(1.426	0		0		
- 1	Total Admin. & General		(1,426)					
27	TOTAL GAS EXPENSES	7+11+15+1922+26	(4,041)	0	0	0	0	
28	OPERATING INCOME BEFORE FIT	Ln 6-27	2,925	. 0	0	0	0	
	FEDERAL INCOME TAXES							
29	Current Accrual	From Ln 47 or 48	1,613	0		0		
30	Deferred Income Taxes	Input	(136)	0		0		
31 32	Amortized Investment Tax Credit TOTAL FIT, DEF FIT & AMT ITC	Input Ln 29+30+31	0 1,477	0		0		
	TOTAL OPERATING EXPENSE. & FIT NET OPERATING INCOME	Ln 27+32 Ln 6-33	(2,564) \$1,448	0 \$0		0 \$0		\$
ı	DATE BASE							
35	RATE BASE Total Plant In Service	From Ln 52	4,344	0	0	0	4,443	(9
36	Total Plant in Service Total Accumulated Depreciation & Amort.	From Ln 56	4,344	0		ő		(~
37	Net Plant In Service	Ln 35-36	4,344	0		0		(9
38	Total Accumulated Deferred Taxes	From Ln 57	(10,080)	(10,295) 215	0		
39	Gas Inventory	From Ln 58	1,458	0	0	1,458		
40	Gain on Sale of Operating Assets	From Ln 59	(615)	0		0		
41	Investor-Supplied Working Capital Allowance	From Ln 60	2,114	0	0	0	0	
42	TOTAL RATE BASE	Ln 37+38+39+40+41	(\$2,779	(\$10,295) (\$400)	\$1,458	\$4,443	(\$9

RES	TA UTILITIES - GAS RESULTS OF OPERATIONS TATING ADJUSTMENTS						Exhibit # Docket No. UG-	_(RLCD-05) 991607
	AIL OF ADJUSTMENTS TO TAXES AND RATE BASE						Restating Adj. I	Page 2
FOR	THE 12 MONTHS ENDED DECEMBER 31, 1998						• .	•
	(DOLLARS IN THOUSANDS)		*	RA-1	RA-2	RA-3	RA-4	RA-5
	(4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 -		Total	Deferred	Deferred Gain		Weatheriztn	
_ine			Restating	FIT	On Office	Gas	and	Customer
No.	Description	Source	Adustments	Rate Base	Building	Inventory	Investment	Advances
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	FEDERAL INCOME TAXES:							
43	Operating Income Before FIT:	From Ln 28	\$2,925	\$0	\$0	\$0	\$0	\$0
	Other Operating Income	Input	0	0	0	0	0	0
	FIT - Net Deductions	Input	1,683	0	0	0	0	0
46	Taxable Income	Ln 43+44+45	4,608	0	0	0	0	. 0
47	Net Federal Income Tax	Ln 46 x 35.00%	1,613	Ó	0	0	0	0
- 1	*** OR ***					· · · · · · · · · · · · · · · · · · ·		
48	Federal Income Taxes - Direct Input	Input	1,613	0	0	0	0	(
	RATE BASE							
. !	PLANT IN SERVICE							
49	Underground Storage	Input	\$4,443	\$0		\$0	\$4,443	\$0
50	Distribution Plant	Input	(99	0		0	0	(99
51	General Plant	Input	0	0		0	0	C
52	TOTAL PLANT IN SERVICE ACCUMULATED DEPRECIATION	Ln +49+51	4,344	0	0	0	4,443	(99
53	Underground Storage	Input	0	0	0	0	0	0
54	Distribution Plant	Input	0	0	0	0	0	0
55	General Plant	Input	0	0	0	0	0	0
56	TOTAL ACCUM. DEPRECIATION	Ln +53+55	0	0		0	0	0
57	ACCUMULATED DEFERRED TAXES	Input	(10,080)	(10,295) 215	0	0	0
58	GAS INVENTORY	Input	1,458	. 0	0	1,458	0	0
59	GAIN ON SALE OF OPER. ASSETS	Input	(615)	0	(615)	0	0	C
60	INVESTOR SUPPLIED WORKING CAPITAL	Input	2,114	0	0	0	0	0
61		·	0	. 0	0	0	0	
62			0	0	0	0	0	C
63								
64	NET RATE BASE	Ln 52-56+57+58+60	(\$2,779)	(\$10,295) (\$400)	\$1,458	\$4,443	(\$99

Properties	STA	A UTILITIES - GAS RESULTS OF OPERATIONS ITING ADJUSTMENTS TO INCOME HE 12 MONTHS ENDED DECEMBER 31, 1998 IOLLARS IN THOUSANDS)						Exhibit # Docket No. UG-9 Restating Adj. F	
REVENUES Total General Business Imput (\$1,601) \$0	10		Source	Eliminate B&O	Pro Forma Property	Uncollectible	Regulatory Expense	Injuries and	RA-11
REVENUES	Ť								(N)
Total General Business Input (\$1,601) \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$	ı	• •	` ′	• • •	• •	, ,	• •		
1								••	
Total Case Revenues			Input						\$0 0
Total Cas Revenue				(70)					0
TOTAL GAS REVENUES									0
EXPENSES									0
Production Pro	ı	TOTAL GAS REVENUES	Ln 4+5	(1,677)	0	0	0	0	0
Production Pro	L		[
B City Gate Purchases Input 0	-		Input	0	0	0	0	0	0
City Gate Purchases		Production							
Purchased Gas Expense			Input	0	0	0	0	0	0
Net Nat Gas Storage Trans Input							ō		0
Underground Storage		Net Nat Gas Storage Trans	Input						0
12 Operating Expenses Input 0		Total Production	Ln 8+9+10	0	0	0	0	0	0
Operating Expenses	1	Underground Storage							
Depreciation			Input	0	0	0.	0	0	0
Taxes							0	0	0
Distribution Operating Expenses Input O			Input						0
Input	5	Total Underground Storage	Ln 12+13+14	0	(2)	0	0	0	0
Input									
Taxes									0
Total Distribution									0
Customer Accounting									0
Customer Service & Information Input 0		•	1						_
Administrative & General Operating Expenses Input O									0
Administrative & General Operating Expenses Depreciation and Amortization Total Admin. & General OPERATING INCOME BEFORE FIT TOTAL OPERATING EXPENSE. & FIT NET OPERATING EXPENSE. & FIT NET OPERATING INCOME TOTAL OPERATING EXPENSE. & FIT NET OPERATING EXPENSE. & FIT NET OPERATING INCOME RATE BASE Total Plant in Service Total Accumulated Depreciation & Amort. From Ln 52 Total Accumulated Depreciation & Amort. Total Accumulated Deferred Taxes From Ln 57 Gain on Sale of Operating Assets From Ln 57 Gain on Sale of Operating Assets From Ln 57 From Ln 57 From Ln 57 Gain on Sale of Operating Assets From Ln 59 Gain on Sale of Operating Assets From Ln 59 From Ln 59 From Ln 59 Gain on Sale of Operating Assets From Ln 59 From Ln 59 From Ln 59 Gain on Sale of Operating Assets From Ln 59 From Ln 59 From Ln 59 Gain on Sale of Operating Assets From Ln 59 Gain on Sale of Operating Assets From Ln 59 Fro									0
Operating Expenses	1	•	'						
Depréciation and Amortization Input 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			lanut		0	•	15	44	Λ.
Taxes									0
Total Admin. & General 0 0 0 0 15 44									ŏ
28 OPERATING INCOME BEFORE FIT Ln 6-27 173 22 226 (15) (44) FEDERAL INCOME TAXES Current Accrual From Ln 47 or 48 61 8 79 (5) (15) Deferred Income Taxes Input 0 0 0 0 0 0 0 0 Amortized Investment Tax Credit Input 0 0 0 0 0 0 0 0 TOTAL FIT, DEF FIT & AMT ITC Ln 29+30+31 61 8 79 (5) (15) TOTAL OPERATING EXPENSE. & FIT Ln 27+32 (1,789) (14) (147) 10 29 NET OPERATING INCOME Ln 6-33 \$112 \$14 \$147 (\$10) (\$29) RATE BASE Total Plant In Service From Ln 52 \$0 \$0 \$0 \$0 \$0 Total Accumulated Depreciation & Amort. From Ln 56 0 0 0 0 0 0 Total Accumulated Deferred Taxes From Ln 57 0 0 0 0 0 Total Accumulated Deferred Taxes From Ln 58 0 0 0 0 0 0 0 Gain on Sale of Operating Assets From Ln 59 0 0 0 0 0 0 0 Investor-Supplied Working Capital Allowance From Ln 59 0 0 0 0 0 0 0 0 Investor-Supplied Working Capital Allowance From Ln 59 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0									0
Page	, I _T	OTAL GAS EXPENSES	7+11+15+1922+26	(1,850)	(22)	(226)	15	44	0
FEDERAL INCOME TAXES Current Accrual From Ln 47 or 48 61 8 79 (5) (15)	-								0
Current Accrual From Ln 47 or 48 61 8 79 (5) (15)	-		LI10-21	173		220	113	, (++)	
Deferred Income Taxes							_		
Amortized Investment Tax Credit									558 (136
All the control of									(136)
NET OPERATING INCOME						0			422
NET OPERATING INCOME			1	7747					400
Total Plant In Service									422 (\$422
Total Plant In Service									
36 Total Accumulated Depreciation & Amort. From Ln 58 0 0 0 0 0 0 37 Net Plant In Service Ln 35-38 0 0 0 0 0 0 0 38 Total Accumulated Deferred Taxes From Ln 57 0			From In 52		en	ėn.	90	•	\$0
37 Net Plant In Service Ln 35-36 0 0 0 0 0 38 Total Accumulated Deferred Taxes From Ln 57 0 0 0 0 0 39 Gas Inventory From Ln 58 0 0 0 0 0 40 Gain on Sale of Operating Assets From Ln 59 0 0 0 0 0 41 Investor-Supplied Working Capital Allowance From Ln 60 0 0 0 0 0									0
38 Total Accumulated Deferred Taxes From Ln 57 0 0 0 0 0 39 Gas Inventory From Ln 58 0 0 0 0 0 0 40 Gain on Sale of Operating Assets From Ln 59 0 0 0 0 0 0 41 Investor-Supplied Working Capital Allowance From Ln 60 0 0 0 0 0 0									0
39 Gas Inventory From Ln 58 0 0 0 0 0 40 Gain on Sale of Operating Assets From Ln 59 0 0 0 0 0 41 Investor-Supplied Working Capital Allowance From Ln 60 0 0 0 0 0	3		From Ln 57	0	0				0
41 Investor-Supplied Working Capital Allowance From Ln 60 0 0 0 0	9	Gas inventory	From Ln 58						0
		Gain on Sale of Operating Assets							0
42 TOTAL RATE BASE Ln 37+38+39+40+41 \$0 \$0 \$0 \$0	۱	Investor-Supplied Working Capital Allowance	From Ln 60	0	0	0	0	0	0
i i	2	TOTAL RATE BASE	Ln 37+38+39+40+41	\$0	\$0	\$0	\$0	\$0	\$0
				l					

RES	STA UTILITIES - GAS RESULTS OF OPERATIONS TATING ADJUSTMENTS AIL OF ADJUSTMENTS TO TAXES AND RATE BAS THE 12 MONTHS ENDED DECEMBER 31, 1998	E				ĺ	Exhibit #	
Line	(DOLLARS IN THOUSANDS)		RA-6 Eliminate B&O	RA-7 Pro Forma Property	RA-8 Uncollectible	RA-9 Regulatory Expense	RA-10 Injuries and	RA-11
No.	Description	Source	Taxes	Tax	Expense	Adjustment	Damages	FIT
	(A)	(B)	(1)	(J)	(K)	(L)	(M)	(N)
	FEDERAL INCOME TAXES:	From Ln 28	\$173	\$22	\$226	(\$15)	(\$44)	\$0
	Operating Income Before FIT: Other Operating Income	Input	0	0	0	(0.0)	(4.1)	
	FIT - Net Deductions	Input	0	0	0	ŏ	ō	1.594
	Taxable income	Ln 43+44+45	173	22	226	(15)	(44)	1,594
46	Taxable income	L1143744743	175			` ′	. ,	
47	Net Federal Income Tax	Ln 46 x 35.00%	61	8	79	(5)	(15)	558
48	Federal Income Taxes - Direct Input	Input	61	8	79	(5)	(15)	558
	RATE BASE							
	PLANT IN SERVICE							_
49	Underground Storage	Input	\$0	\$0	\$0	\$0	\$0	\$
50	Distribution Plant	Input	0	0	0	0	0	
51	General Plant	Input	0	0	0	0	0	
52	TOTAL PLANT IN SERVICE	Ln +49+51	0	0	0	0		
	ACCUMULATED DEPRECIATION	1	_	_		•	0	
53	Underground Storage	Input	0	0	0	0	0	
54	Distribution Plant	Input	0	0	0	0	0	
55	General Plant	Input	0	0	0	0	0	
56	TOTAL ACCUM, DEPRECIATION	Ln +53+55	0	0	0	0	0	
	ACCUMULATED DEFERRED TAXES	Input	0	0	0	0	0	
58	GAS INVENTORY	Input	0	0	0	0	0	
59	GAIN ON SALE OF OPER. ASSETS	Input	0	0	0	0	ñ	
	INVESTOR SUPPLIED WORKING CAPITAL	Input	0	0	0	0	ő	
61 62			0	0	0	0	0	
63		1 50 50 .57 .50 .00		\$0	\$0	\$0	\$0	Š
64	NET RATE BASE	Ln 52-56+57+58+60	\$0	30	30	30	30	

Part	RES' FOR	TA UTILITIES - GAS RESULTS OF OPERATIONS FATING ADJUSTMENTS TO INCOME THE 12 MONTHS ENDED DECEMBER 31, 1998			V			Exhibit #	
REVENUES TOSI Canness Business Input 0 0 0 0 0 0 0 0 0	Line	(DOLLARS IN THOUSANDS)	Source	Pro Forma Restated Debt	Eliminate A/R	Office Space Charges to	Restate Excise /Franchise	Lease Expense	RA-##
REVENUES	140.								(N)
1 101 Canaral Business Input S0 S0 S0 S0 S0 S0 S0 S			, ,	, ,	• •				
Total Gas Revenues								••	•
Input				\$0					
A TOTAL GAS Revenues Input 0									Č
Total Case Network Total Production									
TOTAL GAS REVENUES									0
EXPENSES For Exploration and Development EXPENSES For Exploration and Development Forduction City Gale Purchases Input City Gale Purchase Input City Gale Purchases Input City Gale Purchase City Gale C	•							· · · · · · · · · · · · · · · · · · ·	
Production	6	TOTAL GAS REVENUES	Ln 4+5	0	0	0	0	0	(
Production Production Production Production Production City Gate Purchases Input 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		EXPENSES		1					
Section Sect	7	Exploration and Development	input	0	0	0	0	0	C
Purchased Gal Expense						_	_	•	,
Net Nat Cas Storage Trans Input									(
Total Production									(
Underground Storage Underground Storage Input 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0									
12 Operating Expenses Input O	''	rotal rioduction	21,078,10	l					
12 Operating Expenses Input O		Underground Storage		•					
Taxes Total Underground Storage Input 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0									(
Total Underground Storage	13								(
Distribution Distribution Distribution Distribution Depreciation Expenses Input Distribution Depreciation Input Depreciation Depreciation Input Depreciation Depreciation Input Depreciation Depreciation Input Depreciation									(
Depretating Expenses	15	Total Underground Storage	Ln 12+13+14	0	0		U		
								0	
Taxes Input O O O O O O O O O									
19 Total Distribution									
Customer Service & Information Input 0 0 0 0 0 0 0 0 0									(
Customer Service & Information Input 0 0 0 0 0 0 0 0 0	20	Customer Associating	lonut		(245)	0	. 0	0	
Administrative & General Coperating Expenses Input Coperating Expenses Coperat									
Operating Expenses								0	
Operating Expenses		Administrative & General							
Taxes Total Admin. & General Total Cas EXPENSES Total Cas EXPENSES Total Plant In Service Total Accumulated Degreciation & Amort. Net Plant In Service Total Accumulated Degreted Taxes Total Plant In Service Total Accumulated Degreted Taxes Total Plant In Service Total Accumulated Degreted Taxes Total Accumulated Degreted Taxes Total Accumulated Degreted Taxes Total Cas Input Total Cas	23	Operating Expenses	Input						
Total Admin. & General									
Total Gas Expenses T+11+15+1922+26 Total Case			Input						
Page	26	Total Admin. & General		0	0	(6) (11)	(20)	· · · · · · · · · · · · · · · · · · ·
FEDERAL INCOME TAXES Current Accrual Deferred Income Taxes Input Input Deferred Income Taxes Input Deferred Inco	27	TOTAL GAS EXPENSES	7+11+15+1922+26	0	(245)	(6) 706	(20)	
Current Accrual From Ln 47 or 48 31 86 2 (247) 7 7 7 7 7 7 7 7 7	28	OPERATING INCOME BEFORE FIT	Ln 6-27	0	245	6	(706) 20	
Current Accrual From Ln 47 or 48 31 86 2 (247) 7 7 7 7 7 7 7 7 7		FEDERAL INCOME TAVES		l .					
Solution	20		From in 47 or 49	31	88	2	(247) 7	
Amortized Investment Tax Credit									
TOTAL FIT, DEF FIT & AMT ITC				0	0				
NET OPERATING INCOME Ln 6-33 (\$31) \$159 \$4 \$4 \$459 \$13 \$3 \$4 \$459 \$13 \$3 \$4 \$4 \$459 \$13 \$3 \$4 \$4 \$459 \$13 \$3 \$4 \$459 \$13 \$4 \$4		TOTAL FIT, DEF FIT & AMT ITC	Ln 29+30+31	31	86	2	(247	7	
NET OPERATING INCOME Ln 6-33 (\$31) \$159 \$4 \$4 \$459 \$13 \$3 \$4 \$459 \$13 \$3 \$4 \$4 \$459 \$13 \$3 \$4 \$4 \$459 \$13 \$3 \$4 \$459 \$13 \$4 \$4	22	TOTAL OPERATING EVENISE & EIT	10 27+32	71	(159)	14) 459	(13)	
Total Plant In Service									
Total Plant In Service		DATE BASE		[
Total Accumulated Depreciation & Amort.	25		From Ln 52	50	80	\$0	so	\$0	\$
38 Total Accumulated Deferred Taxes From Ln 57 0 0 0 0 0 39 Gas Inventory From Ln 58 0 0 0 0 0 40 Gain on Sale of Operating Assets From Ln 59 0 0 0 0 0 41 Investor-Supplied Working Capital Allowance From Ln 60 0 0 0 0 0								0	
38 Total Accumulated Deferred Taxes From Ln 57 0 0 0 0 0 39 Gas Inventory From Ln 58 0 0 0 0 0 0 40 Gain on Sale of Operating Assets From Ln 59 0 0 0 0 0 0 41 Investor-Supplied Working Capital Allowance From Ln 60 0 0 0 0 0 0				0	0	() 0	0	
Gas Inventory	38	Total Accumulated Deferred Taxes							
41 Investor-Supplied Working Capital Allowance From Ln 60 0 0 0 0	39	Gas Inventory							
The state of the s									
42 TOTAL RATE BASE Ln 37+38+39+40+41 \$0 \$0 \$0 \$0 \$0	41	Investor-Supplied Working Capital Allowance	From Ln 60	0					
	42	TOTAL RATE BASE	Ln 37+38+39+40+41	\$0	\$0	\$() \$0	\$0	\$
			1	1					

RES	STA UTILITIES - GAS RESULTS OF OPERATIONS TATING ADJUSTMENTS AIL OF ADJUSTMENTS TO TAXES AND RATE BASE						Exhibit #	
ine			RA-12 Pro Forma Restated Debt	RA-13 Eliminate A/R	Charges to	RA-15 Restate Excise /Franchise	RA-16 Lease Expense	RA-##
٧o.	Description	Source	Interest	Expenses	Sub	Taxes	Adjustment	(N)
	(A)	(B)	(P)	(P)	(Q)	(R)	(S)	(14)
	FEDERAL INCOME TAXES:							
43	Operating Income Before FIT:	From Ln 28	\$0	\$245	\$6	(\$706)	\$20	\$0
44	Other Operating Income	Input	0	0	0	_	0	(
45	FIT - Net Deductions	Input	. 89	0	0	0	0	(
46	Taxable income	Ln 43+44+45	89	245	6	(706)	20	(
47	Net Federal Income Tax	Ln 46 x 35.00%	31	86	2	(247)	7	(
	*** OR ***							
48	Federal Income Taxes - Direct Input	Input	31	86	2	(247)	7	(
	RATE BASE							
	PLANT IN SERVICE							
49	Underground Storage	Input	\$0	\$0	\$0		\$0	\$0
50	Distribution Plant	Input	0	0	0		0	(
51	General Plant	Input	0	0	0		0	
52	TOTAL PLANT IN SERVICE	Ln +49+51	0	0	0	0	0	(
	ACCUMULATED DEPRECIATION							
53	Underground Storage	Input	0	0	0		0	(
54	Distribution Plant	Input	0	0	0		0	(
55	General Plant	Input	0	0	0		0	. (
56	TOTAL ACCUM, DEPRECIATION	Ln +53+55	0	0	0		0	(
	ACCUMULATED DEFERRED TAXES	Input	0	0	0		0	(
	GAS INVENTORY	Input	0	0	0		0	(
59	GAIN ON SALE OF OPER. ASSETS	Input	0	0	0		0	(
60	INVESTOR SUPPLIED WORKING CAPITAL	Input	0	0	0		0	(
61			0	0	0		0	(
62			0	0	0	0	. 0	(
63	l			**	£0	\$0	\$0	S(
64	NET RATE BASE	Ln 52-56+57+58+60	\$0	\$ 0	\$0	30	30	31

ne o.	OOLLARS IN THOUSANDS)							Page 7
R	Description	Source	RA-PC-01 Admin. & General Adjustment	RA-PC-02 Franchise Fees for Use Corp. Name	RA-PC-05 Meter Reading and Billing	RA-PC-06 Remove Name Change Amortization	RA-##	RA-##
	(A)	(B)	(N)	(Q)	(R)	(Z)	(Y)	(Z)
	• •	, ,	. ,	, ,				
	EVENUES	1						
	Total General Business	Input	\$0	\$0	\$0	\$0	. \$0	
	Total Transportation	Input	0	0	0	0	0	
	Other Revenues	Input	0	0	0	0	0	
. ,	Total Gas Revenues	Ln 1+2+3	0	0	0	0	0	
- 1 '	Other Revenue	Input	0	561	, 0	0	0	
	TOTAL GAS REVENUES	Ln 4+5	0	561	0	0	0	
L	XPENSES							
-	Exploration and Development	Input	0	0	0	0	0	
	Production							
	City Gate Purchases	Input	0	0	0	0	0	
	Purchased Gas Expense	Input	ő	ŏ	ő	ō	0	
	Net Nat Gas Storage Trans	Input	0	0	0	0	0	
	Total Production	Ln 8+9+10	0	0	0	0	0	
	Hadasasaund Charaga							
	Underground Storage	14		0	0	0	0	
1	Operating Expenses	Input	0	0	0	0	0	
	Depreciation	input	0	0	0	0	0	
1	Taxes Total Underground Storage	Input Ln 12+13+14	0	0	0	0	0	
l								
ı	Distribution Operating Expenses	Input	0	0	0	0	0	
١	Depreciation	Input	ő	ŏ	ŏ	ō		
1	Taxes	Input	ŏ	ŏ	ő	ō	ō	
1	Total Distribution	Ln 16+17+18	Ö	0	0	0	0	
١,	Customer Accounting	Input	0	0	(989)	. 0	0	
	Customer Service & Information	Input	ő	ō	0	0		
	Sales Expenses	Input	ō	ō	0	0		
1	Administrative & General							
	Operating Expenses	Input	(1,422)	0	0	(27)) 0	
	Depreciation and Amortization	Input	(1,322)	ō	ō	0		
	Taxes	Input	0	ō	ō	0		
	Total Admin. & General		(1,422)		0	(27)) 0	
_	OTAL GAS EXPENSES	7+11+15+1922+26	(1,422)	0	(989)	(27) 0	
Т				561	989	27	, , , , , , , , , , , , , , , , , , , ,	
1	DPERATING INCOME BEFORE FIT	Ln 6-27	1,422	561	969			
	EDERAL INCOME TAXES	1		,	2.0	9	0	
	Current Accrual	From Ln 47 or 48	498	196	346			
	Deferred Income Taxes	Input	0 0	0	0			
1	Amortized Investment Tax Credit TOTAL FIT, DEF FIT & AMT ITC	Input Ln 29+30+31	498	196	346			
							···	· · · · · · · · · · · · · · · · · · ·
	TOTAL OPERATING EXPENSE. & FIT NET OPERATING INCOME	Ln 27+32 Ln 6-33	(924) \$924	196 \$364	(643 \$ 643			
I,	RATE BASE							
, '	Total Plant In Service	From Ln 52	, \$0	\$0	, \$0	\$0	\$0	
śΙ	Total Accumulated Depreciation & Amort.	From Ln 56	1 0	ő	. 0		. 0	
,	Net Plant In Service	Ln 35-36	ō	0	0	0	0	
3	Total Accumulated Deferred Taxes	From Ln 57	0	0	0	0		
	Gas Inventory	From Ln 58	0	0	0			
	Gain on Sale of Operating Assets	From Ln 59	0	0	0			
1	Investor-Supplied Working Capital Allowance	From Ln 60	0	0	2,114	0	0	
.	TOTAL RATE BASE	Ln 37+38+39+40+41	\$0	\$0	\$2,114	\$0	\$0	

	TATING ADJUSTMENTS AIL OF ADJUSTMENTS TO TAXES AND RATE BASE						Docket No. UG-9 Restating Adj. F	
	THE 12 MONTHS ENDED DECEMBER 31, 1998 (DOLLARS IN THOUSANDS) Description	Source	RA-PC-01 Admin. & General Adjustment	RA-PC-02 Franchise Fees for Use Corp. Name	RA-PC-05 Meter Reading and Billing	RA-PC-06 Remove Name Change Amortization	RA-##	RA-##
Ť	(A)	(B)	(N)	(Q)	(R)	(Z)	(Y)	(Z)
	FEDERAL INCOME TAXES: Operating Income Before FIT:	From Ln 28	\$1,422	\$561	\$989	\$27	\$0	\$0
44	Other Operating Income	Input	0	0	0	0		C
	FIT - Net Deductions	Input	0	0	0	0	-	C
46	Taxable Income	Ln 43+44+45	1,422	561	989	27	0	0
47	Net Federal Income Tax	Ln 46 x 35.00%	498	196	346	9	0	0
48	Federal Income Taxes - Direct Input	Input	498	196	346	9	0	0
	RATE BASE PLANT IN SERVICE							
49	Underground Storage	Input	\$0	\$0	\$0	\$0		\$0
50	Distribution Plant	Input	0	0	0	0	-	C
51	General Plant	Input	0	0	0			
52	TOTAL PLANT IN SERVICE ACCUMULATED DEPRECIATION	Ln +49+51	0	0	0	0	0	C
53	Underground Storage	Input	0	0	0	0	0	0
54	Distribution Plant	Input	0	0	0	0	0	0
55	General Plant	Input	0	0	0	0		0
56	TOTAL ACCUM, DEPRECIATION	Ln +53+55	0	0	0	0		0
	ACCUMULATED DEFERRED TAXES	Input	0	0	0	0	0	0
	GAS INVENTORY	Input	0	0	0	0	0	0
	GAIN ON SALE OF OPER. ASSETS	Input	0	0	0	0	0	C
	INVESTOR SUPPLIED WORKING CAPITAL	Input	0	0	2,114	0	0	C
61			0	0	0	0	-	9
62			0	0	0	0	0	. (
63 64	NET RATE BASE	Ln 52-56+57+58+60	\$0	\$0	\$2,114	\$0	\$0	\$C

Description (A) Seral Business	Source (B)	Total Proforma	P-PC-01 Pro Forma	P-2 Pro Forma	P-3 Pro Forma	P-4	P-5
(A) S eral Business	(B)	Adustments	Depr. Adjustment	Labor/Benefit Adjustment	Revenue Adjustment	Pro Forma Miscellaneous Adjustment	
eral Business		(C)	(D)	(E)	(F)	(G)	(H)
eral Business							
	4,,,,,,	\$6,010	\$0	\$0	\$6,010	\$0	
	Input Input	(1,817)	0	0	(1,817)		;
sportation enues	Input	(10,437	0	0	(10,437)		
as Revenues	Ln 1+2+3	(6,244)	0	0	(6,244)		
enue	Input	(0,244	0	0	(0,2.1)	0	
BAS REVENUES	Ln 4+5	(6,244)	0	0	(6,244)	0	
							3112-13
ion and Development	Input	0	0	0	0	0	
n			ı				
e Purchases	Input	(10,020)	0	0	(10,020)		
ed Gas Expense	Input	4	0	4	0	0	
Gas Storage Trans	Input	1,017	. 0	0	1,017	0	
Production	Ln 8+9+10	(8,999)	0	4	(9,003)) 0	
und Storage							
g Expenses	Input	0	0	0	0	0	
ation	Input	(5)	(5)		ŏ		
	Input	, o	0	Ö	ō		
Underground Storage	Ln 12+13+14	(5)	(5)	0	0	0	
on ·			I				
g Expenses	Input	120	0	120	0		
ation	Input	(72)	(72)	0	0		
Distribution	Input Ln 16+17+18	317 365	0 (72)	120	317 317	0	
Neuron	Lit 10+17+18	. 300					
Accounting	Input	92	0	63	29		
Service & Information	Input	3	0	3	0		
enses	Input	5	0	5	. 0	0	
tive & General			_				
ig Expenses	Input	(213	0	(29)	80		
ation and Amortization	Input	156	156	0	0		
Admin. & General	Input	(57)	0 156	(29)	0 80		
Admiri, & General							
S EXPENSES	7+11+15+1922+26	(8,596)	79	166	(8,577)	(264)	
G INCOME BEFORE FIT	Ln 6-27	2,352	(79)) (166)	2,333	264	
NCOME TAXES		î i					
ccrual	From Ln 47 or 48	851	0		817		
ncome Taxes	Input	(28)	(28)		0		
Investment Tax Credit FIT, DEF FIT & AMT ITC	Input Ln 29+30+31	0 823	0 (28)		0 817		
FIT, DEF FIT & Amil ITO	LH 29130131		. (20)				
ERATING EXPENSE. & FIT ATING INCOME	Ln 27+32 Ln 6-33	(7,773) \$1,529	51 (\$51)		(7,760) \$1,516		
-							
E nt In Service	From Ln 52	0	0	0	0	0	
cumulated Depreciation & Amort.	From Ln 56	39	39		ő		
lant In Service	Ln 35-36	(39)	(39)		0		
cumulated Deferred Taxes	From Ln 57	28	28		0	0	
entory	From Ln 58	0	. 0	0			
	From Ln 59	0	0	0			
Sale of Operating Assets	From Ln 60	0	0	0	0	0	
Sale of Operating Assets Supplied Working Capital Allowance) \$0		\$0	
nto	ory le of Operating Assets	ory From Ln 58 le of Operating Assets From Ln 59	ory From Ln 58 0 le of Operating Assets From Ln 59 0 pplied Working Capital Allowance From Ln 60 0	ory	bry From Ln 58 0 0 0 e of Operating Assets From Ln 59 0 0 0 pplied Working Capital Allowance From Ln 60 0 0 0	bry From Ln 58 0 0 0 0 e of Operating Assets From Ln 59 0 0 0 0 pplied Working Capital Allowance From Ln 60 0 0 0 0	bry From Ln 58 0 0 0 0 0 le of Operating Assets From Ln 59 0 0 0 0 0 pplied Working Capital Allowance From Ln 60 0 0 0 0 0

PRO DET	TA UTILITIES - GAS RESULTS OF OPERATIONS FORMA ADJUSTMENTS AIL OF ADJUSTMENTS TO TAXES AND RATE BASE			day (BOSSM		940000	Exhibit # Docket No. UG-9 Proforma Adj. F	
	THE 12 MONTHS ENDED DECEMBER 31, 1998 (DOLLARS IN THOUSANDS) Description	Source	Total Proforma Adustments	P-PC-01 Pro Forma Depr. Adjustment	P-2 Pro Forma Labor/Benefit Adjustment	P-3 Pro Forma Revenue Adjustment	P-4 Pro Forma Miscellaneous Adjustment	P-5
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
43	FEDERAL INCOME TAXES: Operating Income Before FIT:	From Ln 28	\$2,352	(\$79)		\$2,333 0		\$0
44	Other Operating Income	Input	0 79	0 79	0	0	_	0
	FIT - Net Deductions Taxable Income	Input Ln 43+44+45	2,431	0	(166)	2,333	-	ő
47	Net Federal Income Tax OR	Ln 46 x 35.00%	851	0	(58)	817	92_	0
48	Federal Income Taxes - Direct Input	Input	851	0	(58)	817	92	0
	RATE BASE PLANT IN SERVICE							
49	Underground Storage	Input	\$0	\$0	\$0	\$0		\$0
50	Distribution Plant	Input	0	0	0	0		0
51	General Plant	Input	0	0	0	0		0
52	TOTAL PLANT IN SERVICE ACCUMULATED DEPRECIATION	Ln +49+51	.0	0	0	0		0
53	Underground Storage	Input	(2)	(2)		0		0
54	Distribution Plant	Input	(36)	(36)		0		0
55	General Plant	Input	78	78	0	0		0
56	TOTAL ACCUM. DEPRECIATION	Ln +53+55	39	39	0	0		0
	ACCUMULATED DEFERRED TAXES	Input	28	28	0	0	-	0
	GAS INVENTORY	Input	0	0	0	0	•	0
	GAIN ON SALE OF OPER. ASSETS	Input	0	0	0	0	. 0	. 0
60 61	INVESTOR SUPPLIED WORKING CAPITAL	Input	0	0	ō	0	Ö	Ö
62 63			0	0	0	0	0	0
	NET RATE BASE	Ln 52-56+57+58+60	(\$12	(\$12)	\$0	\$0	\$0	\$0

1 LONG-TERM DEBT 2 SHORT-TERM DEBT 3 PREFERRED STOCK 4 PREFERRED SECURI	CRIPTION (A)	AMOUNT (\$000) [See Note] (B)	CAPITAL STRUCTURE (%) (C)	COST RATES (%)	WEIGHTED COST RATES
1 LONG-TERM DEBT 2 SHORT-TERM DEBT 3 PREFERRED STOCK 4 PREFERRED SECURI	(A)	(B)	(C)	(70)	(%)
2 SHORT-TERM DEBT 3 PREFERRED STOCK 4 PREFERRED SECURI		1	(0)	(D)	(E)
3 PREFERRED STOCK 4 PREFERRED SECURI		\$638,933	46.03%	7.45%	3.43%
4 PREFERRED SECURI		63,167	4.55%	6.67%	0.30%
		35,000	2.52%	8.15%	0.21%
# AGNUAGN FOURT	TIES	110,000	7.93%	8.11%	0.64%
5 COMMON EQUITY		540,833	38.97%	10.88%	4.24%
6 TOTALS		\$1,387,933	100.00%	ļ	8.82%
			WATER THE TAXABLE PROPERTY.		

PRO CALC FOR	TA UTILITIES - GAS RESULTS OF OPERATIONS FORMA INCOME STATEMENT: WASHINGTON CULATION OF PRO FORMA DEBT ADJUSTMENT THE 12 MONTHS ENDED DECEMBER 31, 1998 (DOLLARS IN THOUSANDS)				Exhibit # Docket No. UG-9	_(RLCD-05) 991607
LINE NO.	DESCRIPTION	SOURCE	FEDERAL AMOUNT	OTHER AMOUNT	TOTAL AMOUNT	
	(A)	(B)	(C)	(D)	(E)	
1 2	TOTAL PRO FORMA RATE BASE ADDED CWIP	INPUT INPUT	\$122,750 0	\$0 0		
3	TOTAL PROFORMA RATE BASE & CWIP	Ln 1 + Ln 2	\$122,750	\$0		
4	WEIGHTED COST OF DEBT	INPUT	4.37%	4.37%		
5	PRO FORMA INTEREST EXPENSE	Ln 3 x Ln 4	\$5,364	\$0		
6	ACTUAL INTEREST EXPENSE	INPUT	5,453	0		
7	CHANGE IN INTEREST EXPENSE	Ln 5 - Ln 6	(\$89)	(\$0)		
8	FEDERAL/OTHER INC. TAX RATE	CURRENT RATE	35.00%	0.00%		
9	FED /OTHER INCOME TAX EFFECT	Ln7xLn8	31	0	31	
10	LESS DEDUCTION FOR "OTHER"	OTHER x FIT RATE	0	o	o	
11	NET OPERATING INCOME EFFECT	- Ln 9 + Ln 10	(\$31)	\$-0	(\$31)	
	• •					

GRO	TA UTILITIES - GAS RESULTS OF OPERATIONS SS REVENUE CONVERSION FACTOR THE 12 MONTHS ENDED DECEMBER 31, 1998		<u> </u>	Exhibit #(RLCI Docket No. UG-991607 Page 1 of 1)-05)
LN#		SOURCE	REVENUE SENSITIVE RATES	STATUTORY TAX RATE (D)	
	(A)	(B)	(C)	(D)	
1	REVENUES	Constant		1.000000	
2 3 4 5 6 7	EXPENSES: LESS: PROVISION FOR UNCOLLECTIBLES COMMISSION FEES WASHINGTON EXCISE TAX FRANCHISE FEES OTHER FEES OR TA XES TOTAL REVENUE SENSITIVE EXPENSES	Input Input Input Input Input + Ln 2Ln 6	0.3514% 0.2000% 3.8385% 0.7632%	0.003514 0.002000 0.038385 0.007632 0.000000 0.051530	
8	TAXABLE INCOME BEFORE FIT	Ln 1 - Ln 7		0.948470	
9	LESS: FEDERAL INCOME TAX	Input	35.0000%	0.331965	
10	NET OPERATING INCOME	Ln 8 - Ln 9		0.616506	
11	GROSS REVENUE CONVERSION FACTOR - MULTIPLIER	1/Ln 10		1,622046	

CAL(TA UTILITIES - GAS RESULTS OF OPERATIONS CULATION OF REVENUE REQUIREMENT THE 12 MONTHS ENDED DECEMBER 31, 1998 (DOLLARS IN THOUSANDS)		Exhibit #(RLCD-05) Docket No. UG-991607
LN#	DESCRIPTION	SOURCE	AMOUNT
	(A)	(B)	(C)
1	Pro Forma Rate Base	Input	\$122,750
2	Proposed Rate of Return	Input	8.820%
3	Net Operating Income Requirement	Ln 2 x (Ln 3/100)	\$10,827
4	Pro Forma Net Operating Income	Input	\$11,459
5	Net Operating Income Deficiency or (Excess)	Ln 3 - Ln 4	(\$632)
6	Conversion Factor	Input	0.616506
7	Total Revenue Deficiency or (Excess)	Ln 5 / Ln 6	(\$1,026)
8	Total General Business Revenues	Input	\$75,036
9	Percentage Revenue Increase or (Decrease)	(Ln 7/Ln 8) x 100	-1.37%