

Exhibit No. \_\_\_\_ (MPG-6)  
Docket Nos. UE-060266/UG-060267  
Witness: Michael P. Gorman

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-060266  
Docket No. UG-060267**

**EXHIBIT NO. \_\_\_\_ (MPG-6)**

**GROWTH RATE ESTIMATES**

**July 19, 2006**

# Puget Sound Energy

## Growth Rate Estimates

Line	<u>Electric Utility</u>	Zacks	Zacks	Reuters	Reuters	Thomson	Thomson	AVG of Growth Rates (7)
		Estimated Growth % <sup>1</sup> (1)	Number of Estimates <sup>1</sup> (2)	Estimated Growth % <sup>2</sup> (3)	Number of Estimates <sup>2</sup> (4)	Estimated Growth % <sup>3</sup> (5)	Number of Estimates <sup>3</sup> (6)	
1	American El. Power	3.33%	6	3.57%	7	2.93%	7	3.28%
2	Ameren Corp.	6.00%	5	5.80%	5	5.00%	4	5.60%
3	Cleco Corp.	8.00%	2	8.00%	2	8.00%	2	8.00%
4	DTE Energy	5.50%	4	4.33%	3	4.33%	3	4.72%
5	Empire Dist. Elec.	N/A	N/A	2.50%	2	3.33%	3	2.92%
6	Energy East Corp.	4.50%	2	4.33%	3	4.33%	3	4.39%
7	FirstEnergy Corp.	4.86%	7	4.43%	7	4.60%	5	4.63%
8	IDACORP, Inc.	4.67%	3	4.75%	4	4.67%	3	4.70%
9	NiSource Inc.	3.33%	6	3.43%	7	3.33%	6	3.36%
10	OGE Energy	3.00%	1	3.00%	3	3.00%	2	3.00%
11	Peppco Holdings	4.67%	6	5.40%	5	5.20%	5	5.09%
12	Pinnacle West Capital	6.75%	4	7.60%	5	7.20%	5	7.18%
13	Puget Energy Inc.	7.00%	1	5.14%	7	3.67%	3	5.27%
14	Xcel Energy Inc.	4.50%	6	4.50%	6	5.00%	6	4.67%
15	<b>Average</b>	<b>5.09%</b>	<b>4</b>	<b>4.77%</b>	<b>5</b>	<b>4.61%</b>	<b>4</b>	<b>4.77%</b>

Sources:

- <sup>1</sup> [www.zacksadvisor.com](http://www.zacksadvisor.com), Detailed Research on July 11, 2006.
- <sup>2</sup> [www.investor.reuters.com](http://www.investor.reuters.com), Earnings Estimates on July 11, 2006.
- <sup>3</sup> <http://ec.thomsonfn.com>, Earnings Estimates on July 11 2006.